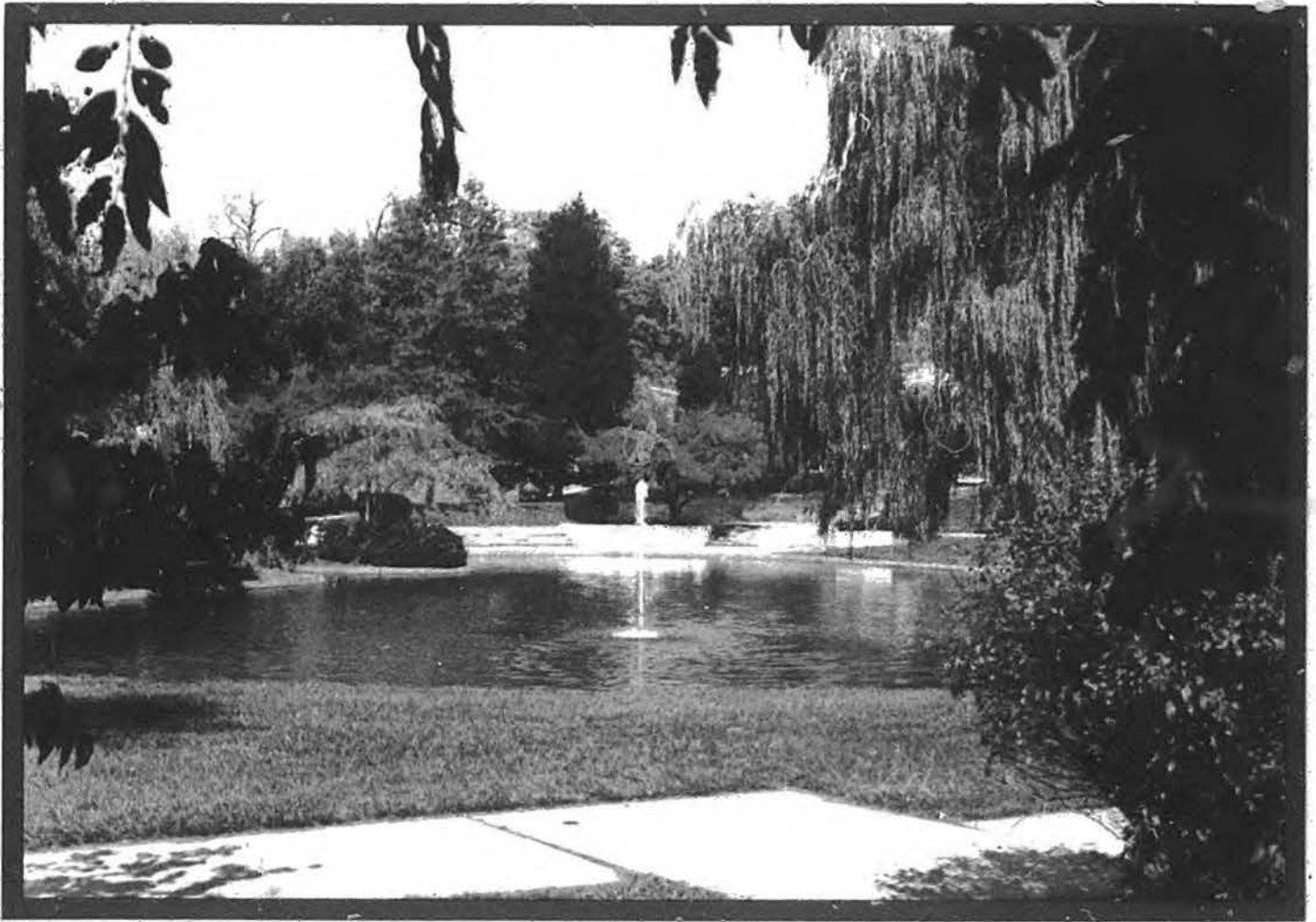

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30,
1983

Cover:

Kemp Mill Park, located in Wheaton, Maryland, was a recipient of the White House Award for excellence in landscape improvement projects. The award is sponsored by the American Association of Nurserymen and was presented in the East Garden of the White House. The Montgomery County park system has received this award three times, once each for the Kemp Mill Park, the Flower Avenue Urban Park, and the Brookside Gardens Conservatory/Greenhouse complex.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

For The Fiscal Year Ended June 30, 1983

COMMISSIONERS

Charles A. Dukes, Jr., Chairman
Norman L. Christeller, Vice-Chairman

Prince George's County Planning Board

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Roy I. Dabney, Jr.
Edgar B. Keller, Jr.
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Montgomery County Planning Board

Norman L. Christeller, Chairman
Robert E. Brennan
Mable M. Granke
Judith B. Heimann
Betty Ann Krahnke

Department Heads

Richard E. Tustian, Montgomery County Planning Director
Stanton G. Ernst, Montgomery County Parks Director
John R. Hoover, Montgomery Community Relations Manager

John F. Downs, Jr., Prince George's County Planning Director
Hugh B. Robey, Prince George's County Parks and Recreation Director
Robert D. Reed, Prince George's Community Relations Manager

Thomas H. Countee, Jr., Executive Director
Arthur S. Drea, Jr., General Counsel
A. Edward Navarre, Secretary-Treasurer

Prepared by the Department of Finance

A. Edward Navarre, Secretary-Treasurer
Jane S. Horn, Assistant Secretary-Treasurer
John M. Heater, Accounting Manager
Jack K. Roof, Chief, Data Processing Division
Eugene D. Fairley, Purchasing Manager

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

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Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission, for the fiscal year ended June 30, 1983, is submitted herewith. This report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Commission as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Commission's financial affairs have been included. This report has been prepared in accordance with the provisions of Article 28, Sections 2-113 and 7-107 of the Annotated Code of Maryland.

The Reporting Entity and Its Services

This report includes all of the funds and account groups of the Commission. NCGA Statement 1, "Governmental Accounting and Financial Reporting Principles", prescribes a "reporting pyramid" approach for financial reporting. Exhibits 1 to 5 present aggregate data by fund type and account group including the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans, and together with the notes to financial statements comprise the "General Purpose Financial Statements", which include all the data essential to fair presentation of the Commission's financial position and operating results. The General Purpose Financial Statements may be issued separately from the Comprehensive Annual Financial Report.

The General Purpose Financial Statements are prepared in conformance with the generally accepted accounting principles promulgated by the American Institute of Certified Public Accountants and, pursuant to Article 28, Section 2-113, have been audited by a public accounting firm selected by the Commission. The Arthur Andersen & Co. auditors' report is included in the financial section of this report.

The Maryland-National Capital Park and Planning Commission is a State Agency, established by the Maryland General Assembly in 1927. The Commission is a bi-county agency, empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The applicability of NCGA Statement 3, "Defining the Governmental Reporting Entity," to the Commission has been carefully reviewed. As a result of this review, the Commission has been determined to be a segment of Montgomery County and Prince George's County for financial reporting purposes. Accordingly, the financial data of the Commission pertinent to Montgomery County are included in the financial statements of Montgomery County and the financial data of the Commission pertinent to Prince George's County are included in the financial statements of Prince George's County as of June 30, 1983.

Accounting System and Budgetary Control

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and zoning, administration, and debt service and capital projects are maintained on a modified accrual basis, with the revenues being recorded when available and measurable. Expenditures are recorded when the services or goods are received, or under the encumbrance system, when a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds, Internal Service Funds, Employees' Retirement System and Employees' Deferred Compensation Plans are maintained on the accrual basis.

In developing and evaluating the Commission's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgements by management.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the major object of expenditure level, by organizational unit and by major program, by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors in the funds accounted for on the modified accrual basis. Purchase orders which result in an overrun are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at June 30, 1983. Financial statements which include encumbrances as expenditures have been included for the Special Revenue Funds for comparison of actual to budget.

Certificate of Conformance

This report has been prepared following the guidelines recommended by the Municipal Finance Officers Association of the United States and Canada (MFOA). The Municipal Finance Officers Association awards Certificates of Conformance to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting including generally accepted accounting principles promulgated by the National Council on Governmental Accounting (NCGA). The Maryland-National Capital Park and Planning Commission was awarded a Certificate of Conformance for its annual financial report for fiscal year 1982. A Certificate of Conformance is valid for a period of one year only. It is my belief that our current report continues to conform to Certificate of Conformance Program requirements, and it will be submitted to the Municipal Finance Officers Association to determine its eligibility for another certificate.

Financial Position Overview

It is my pleasure to report that the Commission concluded fiscal year 1983, in excellent financial condition. The year began with a bleak outlook for the economy in general and the incidence of a substantial increase in group insurance costs. Effective and timely management decisions addressed the group insurance problem and the economy improved. Commission financial results by fund type for 1983 are presented below.

General Government Activities - Special Revenue Funds (Exhibits A-1, 2 and 3)

The Commission's park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied and accounted for on a separate County basis. Therefore, these functions are accounted for in Special Revenue Funds.

The Montgomery County Administration and Park Funds had sizeable favorable actual to budget revenue and expenditure variances totalling \$1,583,000 which, together with July 1, 1982 undesignated fund balances, resulted in fund balances at June 30, 1983 totalling \$2,676,000. Of this amount, \$783,000 is unreserved and undesignated as of June 30, 1983.

The Prince George's County Administration, Park, and Recreation Funds had favorable revenue/expenditure variances totalling \$916,000 which, together with July 1, 1982 undesignated fund balances, resulted in fund balances at June 30, 1983 totalling \$987,000. Of this amount, \$638,000 is unreserved and undesignated as of June 30, 1983.

Comparative summaries of the Montgomery County Administration and Park Funds and Prince George's County Administration, Park and Recreation Funds on the Commission's Budget Basis, before debt service and other financing sources and uses, are as follows (\$000's).

	Actual FY 83	Actual FY 82	Increase (Decrease)	
			Amount	Percent
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$24,447	\$22,962	\$1,485	6.5
Intergovernmental	135	178	(43)	(24.2)
Charges for Services, etc.	705	653	52	8.0
Interest Earnings	796	922	(126)	(13.7)
Other	90	92	(2)	(2.2)
County Total	<u>\$26,173</u>	<u>\$24,807</u>	<u>\$1,366</u>	<u>5.5</u>
Expenditure Classification -				
Personal Services	\$17,743	\$16,083	\$1,660	10.3
Supplies, Materials, Other				
Services and Charges	4,641	4,739	(98)	(2.1)
Capital Outlay	163	263	(100)	(38.0)
County Total	<u>\$22,547</u>	<u>\$21,085</u>	<u>\$1,462</u>	<u>6.9</u>
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$25,863	\$23,472	\$2,391	10.2
Intergovernmental	435	480	(45)	(9.4)
Charges for Services, etc.	1,414	1,225	189	15.4
Interest Earnings	671	913	(242)	(26.5)
Other	68	65	3	4.6
County Total	<u>\$28,451</u>	<u>\$26,155</u>	<u>\$2,296</u>	<u>8.8</u>
Expenditure Classification -				
Personal Services	\$20,047	\$18,277	\$1,770	9.7
Supplies, Materials, Other				
Services and Charges	5,150	4,782	368	7.7
Capital Outlay	878	391	487	124.5
County Total	<u>\$26,075</u>	<u>\$23,450</u>	<u>\$2,625</u>	<u>11.2</u>

The property tax revenue increase in Montgomery County resulted from growth in the assessable base of approximately 10.4%, and the change to the accrual method of recording property taxes (\$117,000), offset by an overall total reduction of the administration and park taxes of 1.2 cents (2.9%). The increase in Prince George's County resulted from growth in the assessable base of approximately 8.6%, the change to the accrual method of recording property taxes (\$60,000), and an overall .63 cent (1.5%) increase in the administration, park and recreation taxes. Interest revenues were down significantly as rates dropped about 27%. The Commission's pooled cash investment program earned about 11 1/4% in 1983. Montgomery County's smaller decrease resulted from earlier receipt of the taxes collected by the County in 1983.

Expenditures increased by 6.9% in Montgomery County and by 11.2% in Prince George's County from FY-82 to FY-83. The Commission's personnel evaluation system provides for an annual increase of 3% in base pay for fully acceptable performance and cash awards of 3% for very good and 6% for exceptional performance. The increases in personal services expenditures were primarily comprised of personnel changes; a 6% July, 1982 cost-of-living

adjustment; the annual performance increment, and employee benefit increases of 12%. Salary lapse of approximately \$260,000 was generated in the Prince George's County Park and Recreation Funds as a result of filling only essential vacated positions when absolutely necessary. Employee benefits reflected a large increase in group insurance costs as the increase of 9% in social security costs was offset by a reduction in the Commission's Employees' Retirement System from 17.2% to 16.0% of covered payroll.

Other expenditures in Montgomery County decreased. Supply and materials, motor fuel and utility costs were down and fewer vehicles were purchased. In Prince George's County other expenditures reflected a significant increase in building maintenance, utility costs and a significant increase in vehicle and equipment purchases.

Debt Administration - Debt Service Funds (Exhibits B-1 and 2)

The Commission's bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt service expenditures for the fiscal year totalled \$12,044,000, up \$5,298,000 from the previous year's \$6,746,000.

Montgomery County debt service increased by \$5,419,000 as the Commission authorized the sale of \$8,000,000 of Montgomery County Park Acquisition and Development General Obligation Bonds in 1982. The Bonds were sold in February, 1983 at a favorable effective interest rate of 8.41%. The first \$5,000,000 of proceeds of the Bonds were set aside to retire the Bond Anticipation Notes sold in April, 1982, which mature in 1985. This recording of the defeasance of the Notes and the interest thereon accounted for the increase in debt service.

The Commission also sold \$500,000 Prince George's County Park Acquisition and Development Bonds to fund the renovation of an elementary school building to house the administrative departments of the Commission. The Bonds, debt service, and other activities related to the new Executive Office Building at Parkway have been recorded and accounted for in an Internal Service Fund. Prince George's debt service declined by \$121,000.

The Commission issued \$7,000,000 of Tax Anticipation Certificates of Indebtedness on July 15, 1982, \$3,500,000 for each County, at an effective interest rate of 8.83%. The Notes were redeemed on April 15, 1983.

Debt service payments for park acquisition and development bonds/notes, excluding the amount set aside to retire the notes due in 1985, approximated 3.8 cents of the proceeds of the nine cent mandatory debt service tax for Montgomery County and 4.4 cents of the ten cent mandatory tax for Prince George's County.

The Commission's outstanding bond and note issues totalling \$58,330,000 and the related debt service requirements to maturity are set forth in Note 8 of the Notes to Financial Statements.

Capital Improvements - Capital Projects Funds (Exhibits C-1 and 2)

The Commission has been following a "pay-as-you-go" funding concept for capital projects since 1976. In Montgomery County, local park projects are funded by State grant programs and Commission bonds. Alternative funding is then sought prior to starting bond funded projects. Montgomery County Government funds non-local park acquisitions directly and reimburses the Commission for non-local park development.

Projects authorized in Prince George's County have been funded primarily by State grant programs with minimal Commission matching costs required. Transfers from the Park Fund (\$270,000), Sandy Hill Landfill Enterprise Fund (\$860,000) and the Public Contributions Trust Fund (\$171,000) were a major source of funding in 1983.

The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets and capital project authorizations have been relatively modest. Interest earned by the Capital Projects Funds is transferred to the Park Special Revenue Funds.

Financial activity for 1983, excluding the \$5,000,000 of 1983 bond proceeds set aside to redeem the notes, and 1982 is summarized as follows (\$000's).

	Montgomery County		Prince George's County	
	1983	1982	1983	1982
Sale of Bonds/Notes	\$3,000	\$5,000	\$ ---	\$ ---
Intergovernmental Revenues	3,797	3,763	1,389	2,805
Expenditures	4,504	4,338	1,877	3,641
Authorized and Funded Projects	2,165	1,534	1,769	672
Undesignated Fund Balance	4,221	2,339	392	525
Working Capital	7,703	5,405	2,950	1,923

Self-Supporting Recreational and Cultural Facilities
Enterprise Funds (Exhibit D-1, 2, and 3)

The Commission has determined that certain recreational and cultural facilities should be predominately self-supporting through user fees. Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting accrual basis, reflects more accurately whether individual facilities return the full cost of the program or require a subsidy.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including ice rinks, golf courses, tennis courts, swimming pools, a marina, an airport and certain regional park facilities. A landfill operation, which is being used to develop a park site and is not presently a recreational facility, is also accounted for in the Enterprise Fund. Enterprise Fund data is presented on a segment basis in the report. The Bladensburg Marina and the Sandy Hill Landfill are set out separately. The other facilities are reported on a combined basis, by County.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation, but including payments for capital outlay. The Commission's goal was exceeded by \$78,000 in Montgomery County and \$470,000 in Prince George's County. However, accumulated cash deficits before cash transfers from the respective Park Funds remain at \$398,000 in Montgomery County and \$144,000 in Prince George's County as a result of prior years operations and the use of \$860,000 from the Landfill for capital projects.

Summary comparative results of the financial operations of the Enterprise Fund excluding the Sandy Hill Landfill for fiscal years 1983 and 1982 follow (\$000's).

	Montgomery County		Prince George's County	
	1983	1982	1983	1982
Operating Revenues	\$2,502	\$2,188	\$1,968	\$1,775
Intergovernmental Revenues	---	---	---	149
Total	2,502	2,188	1,968	1,924
Operating Expenses				
Excluding Depreciation	2,364	2,281	2,186	2,153
Operating Income (Loss)				
Before Depreciation	138	(93)	(218)	(229)
Depreciation	174	177	441	365
OPERATING INCOME (LOSS)	\$ (36)	\$ (270)	\$ (659)	\$ (594)

In Montgomery County, operating income before depreciation increased by \$231,000 as all activities showed improvement. The ice rink operating loss declined \$57,000 due to a modest revenue increase as expenses were reduced. The golf courses earned \$18,000 after depreciation as revenues were up \$160,000 (14%). The tennis bubble and armory place revenues were up 24% and 30% respectively. Tennis bubble net income was \$77,000. Revenues also included an \$83,000 contribution for the development of Rockwood Center.

The Prince George's County operating results before depreciation improved by \$160,000, after adjustment for the 1982 intergovernmental revenues. Ice rink revenues declined \$45,000 but the net loss dropped \$10,000 to \$89,000. Golf course revenues were up \$99,000 (19%) and net income increased \$52,000 to \$79,000. The College Park Airport loss decreased by \$64,000 as revenues increased \$43,000 and expenses were reduced by \$21,000. Intrafund transfers of \$1,480,000 were made from the Sandy Hill Landfill to the other activities, primarily to the aquatics program to partially cover cash deficits caused by operating losses in 1983 and prior years. A major area of concern is the continuing large losses of the aquatics program, which rose \$73,000 to \$391,000, and have been subsidized by the landfill operation. The probability that the landfill operation will be completed in four to five years indicates that an alternative solution to fund aquatics is needed.

Capital Equipment Financing, Risk Management and Executive Offices
Property Management - Internal Service Funds (Exhibits E-1, 2 and 3)

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program and for the financing of most capital equipment purchases. A Prince George's County Fund was established effective July 1, 1982, to account for the Executive Office Building at Parkway.

The Capital Equipment Fund permits spreading the cost of capital outlay to the operating funds over a six year period. Equipment purchases costing in excess of \$1,000 and having a useful life of at least six years are generally financed.

The notes for the equipment financed in 1983 and 1982 were paid off in early 1983 when the interest rates being earned on Commission investments fell substantially below the financing rate.

Risk management/insurance net costs increased from \$593,000 in FY 1982 to \$662,000 in FY 1983. However, they continue to be substantially below the 1978 pre self-insurance level of \$1,000,000. The Commission's Risk Management Program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, continues to produce substantial savings and has also contributed to improve employee safety.

Fiduciary Activities - (Exhibits F-1 to F-8)

Fiduciary activities include the Employees' Retirement System Pension Trust Fund, the Employees' Deferred Compensation Nonexpendable Trust Fund and numerous Expendable Trust Funds. Expendable Trust Funds are used to account for the resources received by the Commission as a trustee or agent which are to be managed in accordance with the conditions of the agreement. These include the Advance Land Acquisition revolving funds, self-sustaining activities in the recreation program, the Commission/employee group insurance fund and several other situations in which the Commission acts in a fiduciary capacity. The Group Insurance and State Retirement Funds, used to stabilize costs, are maintained on a Commissionwide basis.

Pension Trust Fund assets adjusted for changes in market value, increased by \$17,860,000 (56%) as investment earnings approximated 40% during 1983. The Actuarial Valuation as of July 1, 1983 recommends an employer contribution rate of 13.6%, down from 14.9% even though current retiree and Plan B participant retirement benefits were increased during the year.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated efforts of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation, and special thanks to John M. Heater and the accounting staff. I also thank the Commissioners, management and staff for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Conclusion

The Commission has completed FY 1983 in sound financial condition. The continued emphasis on administrative and financial management and systems provides a solid foundation from which to respond to the continuing and increasing challenge to provide adequate public services at an economical cost.

Respectfully submitted,



A. Edward Navarre
Secretary-Treasurer



COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The laws governing the Commission were codified in 1959, recodified in 1975 to be Article 66D of the Annotated Code of Maryland and again in 1983, to be Article 28.

The Commission is empowered to: acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District surrounding the District of Columbia on the north, east, and west and to prepare and administer a General Plan for physical development of a larger Regional District in the same area. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. As development and urbanization of the areas have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties except for certain incorporated municipalities in each county, and the Aquasco and Nottingham election districts in Prince George's County.

Responsibility for public recreation and the Prince George's County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation be imposed countywide and the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission consists of ten members, five appointed by Montgomery County and five by Prince George's County. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Each County designates one of its Commissioners as Chairman or Vice-Chairman of the Commission. Under the Commission's rules of procedures, the Chairmanship and Vice-Chairmanship of the full Commission rotate annually between the two designees. Terms of office are staggered and no more than three members from each county may belong to the same political party. The full Commission coordinates and acts on matters of interest to both Counties. Two regional offices are maintained, one in each County. The Commission meets once each month regularly, the site of the meetings alternating between the two regional offices.

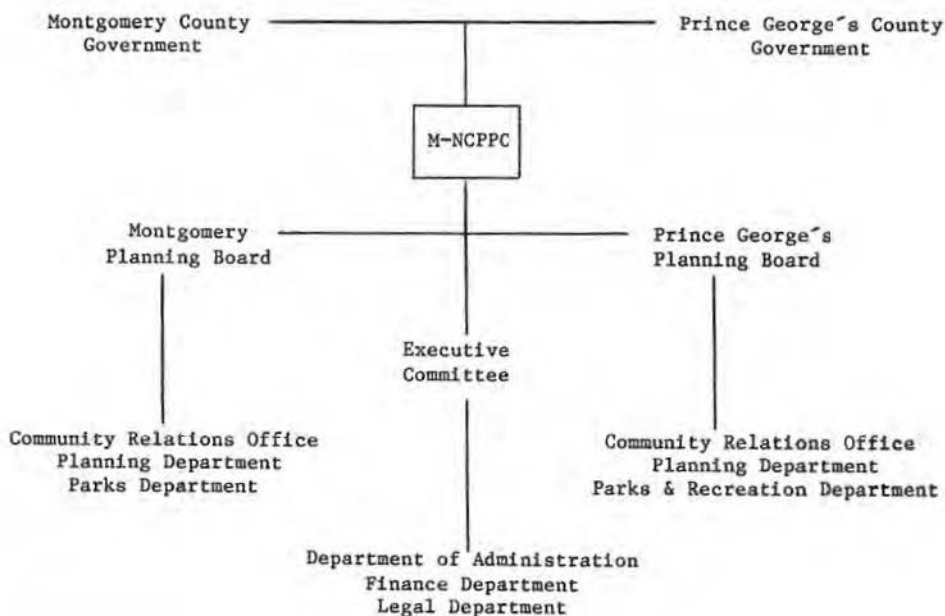
The members of the Commission from each County serve as separate Planning Boards to facilitate, review and administer the functions affecting only one County. The designees also act as Chairman of their respective Planning Board. Most of the work of the Commission is delegated to the two County Planning Boards. To carry out their functions, the County Planning Boards meet once a week.

The Commission administers a park system which currently contains over 41,000 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its full-time staff consists of over 1,800 employees - professional planners, park and recreation administrators, park police and administrative staff. In addition to the permanent staff, it employs up to 600 seasonal workers in its numerous park and recreation programs.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission also has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ORGANIZATION CHART





PROGRAM HIGHLIGHTS

INTRODUCTION: Recognized nationally, regionally, and locally as a leader in innovative and comprehensive planning concepts and applications, development of park systems, preservation of open space, and provision of leisure services, the Commission, as a bi-county agency, provides planning, parks and recreation services to the 1.2 million residents of Montgomery and Prince George's Counties, Maryland. This overview highlights the scope, accomplishments, and direction of activities during the fiscal year ended June 30, 1983.

MONTGOMERY COUNTY

PLANNING: The Montgomery County Planning Department continued to deal with a high volume of regulatory matters of increasing complexity. Among the various area and functional master plan amendments that were approved and adopted during the year were the Westbard Sector Plan, the Oakmont Special Study Plan, a Germantown Master Plan Amendment, and the Potomac Subregion Master Plan Amendment. Ongoing plans include the Boyds Master Plan Amendment, Potomac Village Special Study, Upper Rock Creek Amendment, and the Gaithersburg Vicinity Master Plan.

The Functional Master Plan for the Preservation of Agriculture and Rural Open Space in Montgomery County was upheld by a court decision this year. Under this plan, the development rights for agricultural land may be sold to developers, who then may "transfer" them to build in "receiving areas" while the farmland itself is preserved. The Transferable Development Rights (TDR) program continues to be successfully implemented throughout the year.

The latest Comprehensive Planning Policies (CPP) Report was completed and approved by the Planning Board and the Fifteen Year Comprehensive Master Plan for Educational Facilities was reviewed by the Planning Board with comments forwarded to the Board of Education. Work is continuing in coordination with other governmental agencies on the Intercounty Connector Environmental Impact Statement, the Parking Policies Report, the Water Supply and Sewage System Plan, the Annual Housing Policy Report, the County Executive's Transportation Policy, the Great Seneca Highway Review, the Indoor Recreation Plan, and the WSSC Facility Plans.

A unique accomplishment involved the Bethesda Central Business District (CBD). A design competition process administered by the Urban Design Staff, working closely with project applicants, entailed developing criteria to cover the aesthetic, environmental and traffic aspects of each of ten related projects. Within an extremely short time period, the staff developed and presented comprehensive reports for the Planning Board's analysis and decision. The result won acclaim from builders, developers, and citizens alike and will mean extensive streetscaping and amenities for the CBD area in Bethesda.

There was emphasis on historic preservation this year, resulting in the formation of a comprehensive procedure, worked out in conjunction with the Historic Preservation Commission, for the processing of historic sites for inclusion in the Historic Preservation Master Plan.

The Planning Department increased its use of data processing during the year. The continued expansion of automation has created an improved filing/retrieval system for site plans, for subdivision and zoning report formatting and record maintenance, and enhanced the components of the CPP report which include an intricate transportation model to serve as the basis for future traffic analyses.

PARKS: Park land acquired during the past fiscal year included 621 additional acres, among which was 30 acres for the Rockwood Special Park to be utilized for conferences, group camping, and hostel activities. Other new parks added to the system include Caroline Freeland, Falls Road, Glen Mar, and Takoma Urban Parks. The park system now totals over 26,000 acres of land, making it one of the most extensive and varied systems in the nation, suited to the needs of a variety of users -- developed parks for active recreation and undeveloped areas for passive use. The developed areas include regional parks of over 500 acres, each with a breadth of activities that can provide an entire day's enjoyment and smaller parks within walking distance of homes. Stream valley parks provide picnic areas, havens for wildlife, and hiker-biker trails. These parks also preserve natural terrain and provide open space in what otherwise would be a continuous pattern of urban development, checking soil erosion, reducing the silting of streams, and providing inexpensive natural channels for stormwater drainage.

The larger areas are Little Bennett, Wheaton, Cabin John, and Rock Creek Regional Parks, and Olney Manor Special Park. Dedication and opening of the Little Bennett Regional Park campgrounds was held in the spring. These campsites offer an opportunity to County residents to enjoy a nearby camping experience and also provide out-of-towners a relatively close base from which to visit the Nation's Capitol. The Brookside Arboretum and Gardens at Wheaton Regional Park are among the most attractive features in the park system, offering visitors a unique opportunity for viewing, study, and research. Wheaton Regional Park also has six tennis courts that are covered for indoor use during the winter months by enclosure in a heated air-inflated structure. Cabin John Regional Park has a year-round six-court tennis facility, concessionaire-owned and operated. In both Cabin John and Wheaton Regional Parks, hockey and other special programs are available at covered ice skating rinks. Lake Needwood is a 74-acre man-made lake within Rock Creek Regional Park, where rowboats, canoes and pedal boats can be rented, and the "Needwood Queen" (a replica of a paddle wheel riverboat) carries passengers on trips around the lake for a nominal fee. Olney Manor is a major recreation complex that contains five ballfields, 18 tennis courts, 20 handball and shuffleboard courts and horseshoe play areas, all of which are lighted.

Martin Luther King Park, a multiphase project involving an intensive athletic area, continues to be developed with the public use of some facilities begun in the Spring of 1983. A groundbreaking ceremony was held for the 530 acre Little Seneca Regional Park lake in the Boyds area. The lake, planned primarily as a reservoir to meet the future water needs of four neighboring jurisdictions, will have boating, picnicking and hiking facilities.

The Summer Twilight Concerts in the Parks were expanded to include free musical entertainment at Armory Place and also for lunchtime enjoyment in other urban parks in the business district. Four nature centers throughout the park system feature films and outdoor programs in addition to displays and exhibits. Three public golf courses meet the needs of all levels of golfers, from a 9-hole beginners' course to 18 and 27 hole challenges.

The Department continued to place a major emphasis on the development of the Park Management/Information System. This past year, a vehicle preventative maintenance system was developed and a system for property management was added, enabling the Department to monitor all rental properties. Systems analysis work was conducted examining the role and use of micro-computers within the Department.

PRINCE GEORGE'S COUNTY

PLANNING: The year was a productive one for planning in Prince George's County. The Prince George's County Planning Board and Department continued the program of updating master plans and preparing sectional map amendments. Significant progress has been made on a new plan for Suitland-District Heights and work continued on the Bowie-Collington Plan. Public forums were held to announce the intention to update the Langley Park/College Park/Greenbelt and the Northwestern/Beltsville/South Laurel-Montpelier Plans and to receive initial public input.

Through the Comprehensive Rezoning Program, over 80% of the County has now been rezoned by the adoption of 15 Sectional Map Amendments. Up to now, the impact of the rezoning program has been especially significant in the area outside the Capital Beltway (Interstate 495). More than 46% of the County has been rezoned to large lot classifications which will preserve identified rural areas in the County from encroachment during the next six to ten years. The envelope for "typical suburban" development has been tightened substantially to promote the County's desire for more realistic public facility planning. Multifamily densities have generally been reduced with emphasis shifted towards condominium units and attached single-family townhouses.

Continued key transportation planning includes: a highway feasibility study for Branch Avenue (MD Route 5); studies associated with the Washington Metropolitan Area Rapid Rail System (METRO), such as those dealing with circulation problems and optimum development around stations; studies of Parking Compound Design Standards, Parking for the Handicapped, and a traffic study to determine the traffic impact of development on existing and proposed highway facilities in the Greenbelt Area.

The Natural Resources Division, through the use of computer simulation techniques, assesses the environmental impact of land-use proposals and evaluates alternative mitigation measures. In addition to watershed studies to identify areas that are prone to drainage, erosion, sedimentation, and water quality problems, the staff also provides substantial technical assistance to State, regional, and local agencies and departments.

The Urban Design Section participated in special projects including the study of policy for scenic roads conservation, the need for site plan compliance inspections and the initiation of a design concept framework for the New Carrollton Tax Increment Financing (TIF) District. Urban Design services to the Aid-to-Municipalities Project included a major architectural and urban design revitalization proposal for downtown Hyattsville, a concept for the Palmer Highway Corridor, and an environmental assessment for Takoma Park.

The Zoning Division's work included significant legislative proposals to revise the subdivision regulations and zoning ordinance, as well as the completion of a first draft of a major effort to reformat the Zoning Ordinance to provide a clear, concise document. One of the most significant zoning cases processed was the Bay of Americas Zoning Proposal, comprising over 400 acres on the Potomac River south of Interstate 95 in Oxon Hill. Now approved by the District Council, this project is the first to be developed pursuant to the recently adopted Mixed Use-Transportation Oriented (M-X-T) Zone and is intended to be a mixed-use development with nearly 1,000 dwelling units, two hotels, 1.6 million square feet of office space, 450,000 square feet of retail space and a 1,000 slip marina.

the Research and Public Facilities Planning Division completed preliminary population and employment forecasts and submitted them to the Metropolitan Council of Governments as part of the Cooperative Forecasting Program. A thorough housing market report was prepared; a study of vacancy rates was completed; market analyses were prepared for College Park, Glenarden, Bowie, Seat Pleasant, Riverdale and the northern part of the County; and the Functional Master Plan for Public School Sites was completed and adopted.

PARKS AND RECREATION: Parks and Recreation functions involve the operation and maintenance of approximately 15,300 acres of parkland within Prince George's County and the administration of the County recreation program. The parks range in size from small neighborhood parks of less than 10 acres to regional parks in excess of 1,000 acres. Within this system are community centers, ice skating rinks, nature centers, a trap and skeet range, miniature trains, golf courses, ballfields, tennis courts, aquatic facilities, picnic areas, camping grounds, a disc golf course, a public playhouse, a cultural arts center, an equestrian center and numerous historic sites including the College Park Airport. During this year, as in the past, the Department hosted a major conference which attracted hundreds of parks and recreation enthusiasts for a day of professional meetings, workshops, and seminars.

For ease of administration and control, the County has been divided into areas: North, Central, and South. The staff of each of these areas conducts its own programs and maintains its own facilities and equipment. Programs that are county-wide are planned and controlled by a centrally located staff.

The foundation upon which the park system is built is the Parks, Recreation, and Open Space (PROS) Master Plan. It is used as the guide for establishing the annual Capital Improvements Program for acquisition and development. To aid the Department in assessing the need for additional facilities and determining appropriate levels of service, four measurements have been established: park user evaluations, level of maintenance operations, energy consumption, and the park permit process.

The following dedications were held: Columbia Park/Kentland Community Center; School House Pond Community Park (involving dredging and restoration of an 8-acre pond site within the Town of Upper Marlboro); the Executive Offices at Parkway, and the athletic complex at Walker Mill Regional Park. The Commission Firing Range at Dyson Road was completed and will be available to County Police, Commission Park Police, and other recognized gun clubs. A lease has been executed and construction plans are underway for the development of the 94th Aero Squadron restaurant at College Park Airport.

The Department works jointly with community park and recreation volunteer groups which assist in co-sponsoring a variety of leisure activities. Some of these programs include aerobic dancing, Jazzercise, mountain climbing, white water rafting, wind surfing, disc golf, day camps, and spring and fall festivals. Among the myriad of these programs, the Department:

- Conducted a "Life - Be In It" festival at Cosca Regional Park and the second annual Kinderfest at Watkins Regional Park. Total attendance for both events exceeded 10,000.
- Worked with the Prince George's County Board of Education to have 93 school facilities turned over to the Department for use on weekends. Besides Departmental programs at these sites, other youth organizations, including the Prince George's County Boys and Girls Club, CYO, and park and recreation councils, were also able to utilize the facilities under Departmental auspices.

- Opened the Columbia Park-Kentland Community Center, after conversion from the old Prince George's Country Club, and began programs at the Huntington Community Center, which was converted from the old Bowie Special Center.

The Interpretation and Conservation Division provides educational and interpretive programs explaining natural history and cultural heritage to over 250,000 people annually. Recent projects include the dedication of the W. Henry Duvall Tool Museum at the Patuxent River Park which contains over 1,000 items of 19th century tools and agricultural implements and memorabilia.

For the second consecutive year, the Special Populations Division and its programs have been nationally recognized in the areas of community programs for special populations, by being selected as a finalist in the National Sports Foundation's prestigious award program. These programs and services have continued to expand in size and scope. Several new programs in FY'83 that were presented for the disabled in Prince George's County included:

- A countywide formal winter dance attended by more than 170 mentally retarded adults; an informal spring dance attended by more than 100 mentally retarded teens and adults; a two-week camp for mentally retarded adolescents; and new teen clubs for learning disabled teens in the Southern and Central Areas.
- A cooperative work program in the Park and Recreation Northern Area involving disabled participants and an employment program for learning disabled teens coordinated through the Summer Youth Employment Program.
- A new cooperative recreation program established with VESTA, Inc., a psycho-social service agency, for emotionally recovering adults, operating at sites in College Park and Suitland, Maryland.

The principal objective of the History Division is to research, preserve, and interpret the cultural heritage of Prince George's County in order to provide educational and recreational benefits for both residents and visitors. Highlights of the History Division's activities for the year included:

Interpretive Programs

- Enhancement of the existing programs at the Mary Surratt House and at Montpelier Mansion, as well as acceptance of a new historic furnishings plan and development of a new museum room at the mansion.
- Continuation of the Prince George's County Black History Study.
- Opening of the College Park Airport Museum.
- Provision of special programs in archaeology including on-site excavations and the off-site cataloging and cleaning of artifacts from local digs.

Preservation Programs

- Coordination of the Buck House, Montpelier, Calvert Mansion, Surratt House Kitchen, and Marietta Office Building and Root Cellar Restoration Projects.
- Development and implementation of plans for the use of the Calvert Mansion and Marietta.
- Work on the development of a conservation/archaeology lab for the organizing and subsequent preservation of the archaeological artifacts excavated under the Interpretive Programs.

The Sports/Athletic/Outreach Division provides a complete program of competitive leisure services consisting of a wide range of team and individual sports for adults and children, and a complete league of co-recreational activities for the over-35 age group. More than 55,000 participants register on a year-round basis for competitive programs. The new Sugar Ray Leonard Amateur Boxing Center hosts an average of 40 participants daily. In addition, other outreach programs including rafting, skiing, and golf trips are offered with over 1,000 individuals participating annually.

The Arts Division provides art programs to County residents and quality support services to community arts organizations, individual artists and performers. In addition, the Division operates the Montpelier Cultural Arts Center, a visual arts facility, and the Prince George's Publick Playhouse, a performing arts center. Highlights of activities for the year include:

- Distinction as a recipient of a \$1,250 Art Acquisition Grant and a \$500 Summer Concert Series Grant from the Maryland State Arts Council.
- Dance '83 - showcase of five County dance companies at the Playhouse with an audience of 685.
- Chambered Jazz Series and the Fourth Annual Invitational Sculpture Exhibit at the Montpelier Cultural Arts Center.
- Little Festival of Asian Arts and Crafts - twenty-two groups participated, representing ten countries, with an audience of 1,000.

CENTRAL ADMINISTRATIVE SERVICES

The Bi-County Administration, Finance and Legal Departments provide administrative support to the operating Departments of the Commission. The three departments are under the direction of the Commission's appointed officials: The Executive Director, Secretary-Treasurer and General Counsel, respectively.

In the Fall of 1981, because of escalating rent costs, budget constraints and the availability of surplus schools, the Commission began exploring the feasibility of converting a closed school into office space for its Bi-County departments. A committee undertook a study, determined that such a move would generate savings in excess of \$200,000 over a five year period, identified appropriate sites and subsequently selected Parkway Elementary School in Hyattsville, Prince George's County. The staff of the Trades and Development Division of the Prince George's Parks and Recreation Department began renovation in June, 1982 and, in spite of numerous obstacles and tight time constraints, had the building ready for occupancy by the last week in October.

Concern with group insurance expenses led to the establishment of a review committee consisting of members of the Departments of Administration and Finance. A subsequent bidding of medical, dental, and life insurance coverages resulted in a change in carriers and with the assistance of this new carrier, Aetna Life Insurance Company, a task force of management and employee representatives continued the effort toward controlling costs by developing a cost containment plan for medical insurance. This plan was approved by the Commission in June 1983. The cost containment measures include: 20% participation ("co-insurance") in payment of claims by employees up to established limits on most coverages; Application of deductibles to most coverages; Mandatory Second Surgical Opinion, if second opinion not obtained for specified procedures, coverage reduced to 50%; Out-Patient pre-admission testing covered at 100%; Convalescent facility covered at 100% for 120 days maximum; Out-Patient Mental & Nervous - 80% for first 20 visits per calendar year, 50% thereafter; Home Health Care covered at 100% for maximum of 120 visits; Birth Centers covered at 100% to \$20,000 maximum; Hospice Care-In-Patient covered at 100%, Out-Patient covered at 80%, \$6,000 lifetime maximum; Pre-existing conditions coverage limited to \$4,000 during first 12 months for new enrollees; Coordination of Benefits with third party liability awards included; Periodic physical examinations included for employees per an established schedule; Well-Baby Care included up to age two; and Alcohol & Drug Abuse Facility coverage included. Two coverage options (basic and comprehensive) are available to employees.

The Personnel Services Office, Employee Relations and Development Office, and the Parks Departments jointly developed the Commission's Apprenticeship Training Program. This four-year program is designed to enhance the level of expertise of the trades staff and provide upward mobility and growth for Commission Employees. The program has been registered by the Maryland Apprenticeship and Training Council and provides participants with a combination of formal classroom and on-the-job training relating to their apprenticed trade. After satisfactorily meeting all requirements mandated by the program, participants will be recognized journeyman within their apprenticed trade and promoted to that level within the Commission's Classification System.

At the end of last year, the Commission initiated its Employee Assistance Program which was developed to provide qualified assistance to employees to resolve such personal and work-related problems as substance abuse or dependency, mental and emotional illnesses and family, legal or financial problems. Through competitive bids, a firm of clinical psychologists was selected to provide the counseling and referral services. The program had nearly a 10% participation rate during the first six months it was offered.

Although employee turnover was minimal during FY-83, the overall posture of the Commission's Equal Opportunity/Affirmative Action Program continued to show progress. During the year, Commission staff recruited nationally, visiting colleges and universities, with large or predominantly minority and female student populations, that offered programs in Planning, Forestry, and Parks and Recreation.

The Budget and Management Services Office refined the format of the programs within the annual budget to create a more understandable and logical budget presentation, also providing increased support for such supplementary budget data as employee medical and dental benefits and work week comparisons. The Management Services Section continued its study of office automation to assure the Commission of applying the best knowledge of new electronic technology to the office workplace.

The prime goal of the Finance Department continued to be the creative, cost-effective management of Commission funds. In 1982, unfavorable long-term market rates led to a decision to issue Bond Anticipation Notes in lieu of bonds authorized for park acquisition and development in Montgomery County. With the arrival of more favorable market conditions, an \$8,000,000 sale of 20 year bonds was made in February 1983. The issuance of bonds at this later date resulted in interest expense savings in excess of \$3,000,000 over the life of the bonds.

The cost to renovate the school and create Executive Office Building at Parkway was financed by a \$500,000 negotiated bond sale in December 1982. The favorable rate obtained of 8% was the result of the close working relationship maintained with local banks and generated considerable interest savings for the Commission.

In order to reach a larger investment market, particularly since the type of investor interested in tax anticipation notes has changed since the Commission's first issue seven years ago, for the first time, the Commission produced an Official Statement and obtained a financial rating for its notes. This effort, along with declining interest rates, was rewarded by the receipt of competitive bid responses from 13 nationally-based financial organizations and a favorable low bid of 6%.

Efforts at directing an increasing percentage of the Commission's purchases of goods and services to firms certified as being owned by minorities, females, and the disabled (MFD) continued. An MFD Directory, identifying such firms and the materials or services which they provide, was completed and distributed. For all Commission purchases, MFD procurement grew from 4.7% in FY 82 to 5.3% in FY 83.

The Municipal Finance Officers Association of the United States and Canada's Certificate of Conformance is the highest professional recognition that can be achieved by a governmental agency for financial reporting. As has been the case continually since 1973, the Commission received this award for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 1982.

The Commission's extensive computer network is managed by the Data Processing Division of the Finance Department. During the past year, the system was greatly enhanced with the installation of a third minicomputer in the Prince George's County Planning Department. The network now consists of three interconnected minicomputers accessed by 65 terminals throughout the Commission and linked with the large Montgomery County Government IBM computer. Through the sharing of software and hardware capabilities across the network, these communication linkages have resulted in a powerful comprehensive computer resource providing a multitude of services at a relatively low cost. The major development project for the past year was the implementation of a new, automated personnel/payroll system which has generated significant time savings, the elimination of redundant record keeping, and the improved quality of information in the Payroll and Personnel offices.

The General Counsel, and the Deputy and Associated General Counsels, aided by administrative staff and two satellite legal offices/staffs, constitute the Legal Department. It continues to be concerned with all legal matters affecting the Commission including litigation and legislative activities.

During the past fiscal year the Board of Trustees of the Commission's Employee's Retirement System has been proceeding with an in-depth review of the investment policy and asset allocation mix to ascertain the most beneficial strategy for management of the Fund's investments. Constant attention to all the managerial and financial aspects of the Retirement System has produced a steady decline in the actuarially determined employer's contribution from 19.5% in 1977 to 14.9% in 1983.

In summary, 1983 was a most successful year for the Commission.

PART

II



Financial Section

Certificate of Conformance in Financial Reporting

Presented to

Maryland-National Capital Park
and Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1982

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



Carl T. White
President

Jeffrey L. Esler
Executive Director

ARTHUR ANDERSEN & Co.

1666 K STREET, N. W.
WASHINGTON, D. C. 20006
(202) 862-3100

September 27, 1983

To the Commissioners of The Maryland-National
Capital Park and Planning Commission:

We have examined the general purpose financial statements of THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION as of and for the year ended June 30, 1983, identified as Exhibits 1 to 5, inclusive, in the accompanying table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of funds and account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1983, and the results of their operations and changes in financial position of their proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceeding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual financial statements of the various funds and account groups identified as Exhibits A-1 to G-3, inclusive, in the table of contents are presented for purposes of additional analysis and are not a required part of the Commission's general purpose financial statements. These Exhibits have been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Arthur Andersen & Co.

THE HARTLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 1

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
June 30, 1983

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Nonrandom Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1983	June 30, 1982
Cash and Investments	\$ 23,665,410	\$ 317,239	\$ 9,745,773	\$ 952,679	\$ 1,888,552	\$ 52,009,383	\$ ---	\$ ---	\$ 86,169,036	\$ 27,771,726
Receivables-Taxes	511,032	12,082	---	---	---	---	---	---	533,114	187,083
Receivables-Other	216,138	---	---	270,087	9,723	1,067,080	---	---	1,563,018	1,640,130
Due from Other Funds	1,536,899	---	---	---	3,601	---	---	---	1,552,741	110,495
Due from Other Governments	233,961	---	1,940,037	---	---	---	---	---	2,173,998	1,881,936
Inventories, at Cost	110,397	---	---	845,000	---	---	---	---	955,397	243,517
Prepaid Expenses and Deposits	42,110	---	11,583	---	11,609	286,113	---	---	351,415	143,025
Total Current Assets	6,327,927	329,321	11,185,810	1,879,359	1,913,885	53,664,617	---	---	74,900,919	91,621,918
Advances to Other Funds	---	---	---	---	---	2,448,469	---	---	2,448,469	2,430,914
Restricted Assets - Land held for Transfer	---	---	---	---	---	12,888,226	---	---	12,888,226	12,603,546
Other	---	---	196,225	---	---	---	---	---	196,225	196,225
Fixed Assets	---	---	---	24,321,888	5,699,275	---	198,102,034	---	198,323,187	186,858,272
Accumulated Depreciation	---	---	---	(4,096,380)	(2,074,562)	---	---	---	(6,170,942)	(4,809,286)
Amount Available to Debt Service Fund	---	---	---	---	---	---	---	300,941	300,941	20,900
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---	---	---	---	---	---	---
Total Assets	66,327,927	329,321	31,386,035	322,104,867	3,536,598	368,801,312	9,68,102,034	357,830,000	334,216,094	331,049,609
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ 30,000	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ ---
Current Portion of Capital Leases Payable	---	---	---	121,108	334,431	---	---	---	455,539	516,709
Accounts Payable	524,725	16,339	502,303	109,516	42,917	865,472	---	---	2,141,676	1,840,843
Accrued Liabilities	1,169,775	---	---	204,990	804,518	633,679	---	---	3,172,962	3,091,750
Due to Other Funds	---	12,041	---	1,482,652	---	57,848	---	---	1,552,741	110,495
Due to Other Governments	1,342	---	---	---	---	---	---	---	1,342	---
Deposits and Deferred Revenue	26,941	---	30,278	6,952	242,112	30,276	---	---	391,509	552,866
Total Current Liabilities	2,022,983	28,380	532,783	2,129,428	1,475,978	1,587,225	---	---	7,161,767	9,142,871
General Obligation Bonds Payable - Net of Current Portion	---	---	---	---	450,000	---	---	57,830,000	58,280,000	58,960,600
Capital Leases Payable - Net of Current Portion	---	---	---	250,005	414,870	---	---	---	664,875	1,606,289
Advances from Other Funds	---	---	---	2,408,469	---	40,000	---	---	2,448,469	2,430,914
Deferred Revenue - Long-Term	---	---	---	---	341,370	---	---	---	341,370	369,513
Other Accrued Liabilities	---	---	---	---	---	---	---	---	---	86,396
Total Liabilities	2,022,983	28,380	532,783	4,788,892	2,680,018	1,627,225	---	57,830,000	69,500,261	69,407,893
Fund Equity:										
Contributed Capital	---	---	---	18,237,996	529,988	---	---	---	18,767,984	17,035,534
Investment in Land held for Transfer	---	---	---	---	---	15,296,895	---	---	15,296,895	15,034,440
Investment in General Fixed Assets	---	---	---	---	---	---	168,102,034	---	168,102,034	161,304,754
Retained Savings (Deficit) - Reserved for Contingency	---	---	---	---	1,148,592	---	---	---	1,148,592	1,168,046
Unreserved	---	---	---	(912,021)	1,180,000	---	---	---	267,979	173,068
Fund Balances - Reserved for Encumbrances	536,324	---	2,108,053	---	---	---	---	---	2,636,377	2,680,716
Reserved for Inventories	110,397	---	---	---	---	---	---	---	110,397	191,651
Reserved for Landfill	---	---	196,225	---	---	---	---	---	196,225	196,225
Trust Unreserved - Designated for Pension Benefits	---	---	---	---	---	82,231,530	---	---	82,231,530	32,995,472
Designated for Subsequent Year's Expenditures	2,442,700	300,941	3,933,992	---	---	9,645,856	---	---	16,123,489	12,608,182
Unassigned	1,421,523	---	4,612,962	---	---	---	---	---	6,034,505	4,131,304
Total Retained Earnings/Fund Balances	4,304,944	300,941	10,851,252	(912,021)	2,328,592	31,877,382	---	---	68,731,100	55,248,876
Total Fund Equity	4,304,944	300,941	10,851,252	17,325,975	2,858,580	87,174,087	168,102,034	---	270,017,813	248,641,624
Total Liabilities and Fund Equity	66,327,927	329,321	31,386,035	322,104,867	3,536,598	368,801,312	9,68,102,034	357,830,000	334,216,094	331,049,609

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 2

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1983	June 30, 1982
Revenues:						
Property Taxes	\$50,310,229	\$ 1,439,827	\$ ---	\$ ---	\$ 51,750,056	\$47,751,583
Intergovernmental	569,218	---	5,185,729	2,017	5,756,964	7,339,297
Charges for Services	2,119,832	---	---	3,647,052	5,766,884	3,671,975
Interest	1,466,937	153,231	742,404	1,006,557	3,369,129	3,521,172
Miscellaneous	157,916	---	219,621	205,147	582,684	420,474
Total Revenues	<u>54,624,132</u>	<u>1,593,058</u>	<u>6,147,754</u>	<u>4,860,773</u>	<u>67,225,717</u>	<u>62,724,501</u>
Expenditures:						
Current:						
General Government	3,650,639	---	---	---	3,650,639	3,438,689
County Planning and Zoning	8,746,735	---	---	---	8,746,735	8,229,571
Park Operation and Maintenance	28,403,678	---	---	---	28,903,678	26,369,754
Recreation Programs	7,294,369	---	---	---	7,294,369	6,703,792
Miscellaneous Expendable Trust Funds	---	---	---	3,766,543	3,766,543	2,241,406
Capital Outlay - Land Acquisition and Development	---	---	6,381,357	313,438	6,694,795	8,435,893
Debt Service -						
Principal Retirement	---	9,130,000	---	---	9,130,000	4,066,000
Interest and Fiscal Charges	---	2,913,816	---	---	2,913,816	2,680,496
Total Expenditures	<u>48,595,421</u>	<u>12,043,816</u>	<u>6,381,357</u>	<u>4,079,981</u>	<u>71,109,575</u>	<u>62,165,601</u>
Excess of Revenues over (under) Expenditures	<u>6,028,711</u>	<u>(10,450,758)</u>	<u>(233,603)</u>	<u>780,792</u>	<u>(3,874,858)</u>	<u>558,900</u>
Other Financing Sources (Uses):						
Proceeds from General Obligation Bonds	---	---	8,000,000	---	8,000,000	---
Proceeds of Bond Anticipation Notes	---	---	---	---	---	5,000,000
Operating Transfers In	1,092,404	11,264,181	1,301,000	533,435	14,191,020	6,937,688
Operating Transfers Out	(7,073,591)	(636,235)	(5,742,404)	(171,000)	(13,623,230)	(7,050,172)
Total Other Financing Sources (Uses)	<u>(5,981,187)</u>	<u>10,627,946</u>	<u>3,558,596</u>	<u>362,435</u>	<u>8,567,790</u>	<u>4,887,516</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>47,524</u>	<u>177,188</u>	<u>3,324,993</u>	<u>1,143,227</u>	<u>4,692,932</u>	<u>5,446,416</u>
Fund Balances, July 1	<u>4,257,420</u>	<u>123,753</u>	<u>7,526,259</u>	<u>7,637,695</u>	<u>19,545,127</u>	<u>14,098,711</u>
Fund Balances, June 30	<u>\$ 4,304,944</u>	<u>\$ 300,941</u>	<u>\$10,851,252</u>	<u>\$8,780,922</u>	<u>\$ 24,238,059</u>	<u>\$19,545,127</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1983

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$49,295,500	\$50,310,229	\$1,014,729
Intergovernmental	587,220	569,218	(18,002)
Charges for Services	1,203,120	1,322,650	119,530
Rentals and Concessions	849,120	797,182	(51,938)
Interest	1,240,000	1,466,937	226,937
Miscellaneous	193,450	157,916	(35,534)
Total Revenues	<u>53,368,410</u>	<u>54,624,132</u>	<u>1,255,722</u>
Expenditures/Encumbrances:			
Current:			
General Government	3,723,193	3,669,033	54,160
County Planning and Zoning	8,784,094	8,689,937	94,157
Park Operation and			
Maintenance	29,461,570	28,930,445	531,125
Recreation Programs	7,571,785	7,333,175	238,610
Total Expenditures/ Encumbrances	<u>49,540,642</u>	<u>48,622,590</u>	<u>918,052</u>
Excess of Revenues over (under) Expenditures/ Encumbrances	<u>3,827,768</u>	<u>6,001,542</u>	<u>2,173,774</u>
Other Financing Sources (Uses):			
Operating Transfers In	770,000	1,092,404	322,404
Operating Transfers Out	(7,077,410)	(7,073,591)	3,819
Total Other Financing Sources (Uses)	<u>(6,307,410)</u>	<u>(5,981,187)</u>	<u>326,223</u>
Excess of Revenues and Other Sources over (under) Expenditures/ Encumbrances and Other Uses - Budget Basis	<u>\$ (2,479,642)</u>	20,355	<u>\$2,499,997</u>
Fund Balances - Budget Basis, July 1		<u>3,643,869</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 3,664,224</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 4

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/Fund Balances
For the Fiscal Year Ended June 30, 1983

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpend- able Trust	Year Ended	
					June 30, 1983	June 30, 1982
Operating Revenues:						
Sales	\$ 689,971	\$ ---	\$ ---	\$ ---	\$ 689,971	\$ 603,432
Charges for Services	3,113,176	2,004,495	---	---	5,117,671	4,269,489
Rentals and Concessions	1,796,628	---	---	---	1,796,628	1,264,972
Intergovernmental	---	---	---	---	---	148,733
Investment Income	---	---	4,688,754	173,421	4,860,175	3,205,094
Contributions	83,000	---	5,185,134	376,417	5,644,551	140,070
Miscellaneous	---	145,337	---	---	145,337	5,632,726
Total Operating Revenues	<u>5,682,775</u>	<u>2,149,832</u>	<u>9,871,888</u>	<u>549,838</u>	<u>18,254,333</u>	<u>15,264,516</u>
Operating Expenses:						
Cost of Goods Sold	430,136	---	---	---	430,136	385,302
Personal Services	2,696,391	400,512	---	---	3,096,903	2,766,262
Supplies and Materials	394,236	26,539	---	---	420,775	366,460
Other Services and Charges	1,040,448	815,674	---	---	1,856,122	1,713,652
Depreciation	618,996	752,350	---	---	1,371,346	1,057,987
Benefit Payments	---	---	1,108,200	---	1,108,200	961,341
Refunds	---	---	364,935	25,073	390,008	171,652
Administrative Expenses	---	---	162,639	5,044	167,683	155,177
Total Operating Expenses	<u>5,180,207</u>	<u>1,995,075</u>	<u>1,635,774</u>	<u>30,117</u>	<u>8,841,173</u>	<u>7,577,833</u>
Operating Income (Loss)	502,568	154,757	8,236,114	519,721	9,413,160	7,686,683
Non-operating Interest Revenues (Expenses), Net	(19,663)	(14,415)	---	---	(34,078)	117,834
Income (Loss) Before Operating Transfers	482,905	140,342	8,236,114	519,721	9,379,082	7,804,517
Operating Transfers In (Out)	(567,790)	---	---	---	(567,790)	112,484
Net Income (Loss)	(84,885)	140,342	8,236,114	519,721	8,811,292	7,917,001
Retained Earnings (Deficit)/Fund Balances, July 1	(827,136)	2,188,250	33,995,422	345,213	35,701,749	27,784,748
Retained Earnings (Deficit)/Fund Balances, June 30	<u>\$ (912,021)</u>	<u>\$2,328,592</u>	<u>\$42,231,536</u>	<u>\$864,934</u>	<u>\$44,513,041</u>	<u>\$35,701,749</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

EXHIBIT 5

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1983

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonspendable Trust	June 30, 1983	June 30, 1982
Sources of Working Capital:						
Operations -						
Net Income (Loss)	\$ (84,885)	\$ 140,342	\$8,236,114	\$519,721	\$ 8,811,292	\$ 7,917,001
Depreciation not Requiring Working Capital	618,996	752,350	---	---	1,371,346	1,057,987
Working Capital Provided by Operations	534,111	892,692	8,236,114	519,721	10,182,638	8,974,988
Proceeds from Sale of Bonds	---	500,000	---	---	500,000	---
Capital Leases Borrowing	---	951,520	---	---	951,520	1,215,469
Increase in Other Accrued Liabilities	---	---	---	---	---	46,596
Increase in Deferred Revenue	---	11,927	---	---	11,927	22,715
Contributions	1,732,450	---	---	---	1,732,450	1,315,457
Total Sources of Working Capital	2,266,561	2,356,139	8,236,114	519,721	13,378,535	11,575,225
Uses of Working Capital:						
Acquisition of Property and Equipment	2,532,482	2,178,832	---	---	4,711,314	2,678,505
Decrease in Deferred Revenue	---	40,072	---	---	40,072	12,827
Payment to Other Funds	42,446	---	---	---	42,446	40,042
Decrease in Other Accrued Liabilities	43,076	3,520	---	---	46,596	---
Decrease in Bonds Payable	---	50,000	---	---	50,000	---
Decrease in Capital Leases Payable	121,108	334,431	---	---	455,539	514,046
Payment of Capital Leases Payable	74,741	1,424,854	---	---	1,499,595	77,706
Total Uses of Working Capital	2,813,853	4,031,709	---	---	6,845,562	3,323,126
Net Increase (Decrease) in Working Capital	\$ (547,292)	\$ (1,675,570)	\$8,236,114	\$519,721	\$ 6,532,973	\$ 8,252,099
Elements of Net Increase (Decrease) in Working Capital:						
Equity in Pooled Cash & Investments	\$ 664,915	\$ (1,258,853)	\$ ---	\$ ---	\$ (593,938)	\$ 1,383,175
Cash and Marketable Securities	---	---	8,868,839	519,721	9,388,560	7,293,038
Accounts Receivable	115,441	(23,658)	(137,287)	---	(45,504)	348,561
Inventories	91,336	---	---	---	91,336	73,306
Prepaid Expenses and Deposits	(1,108)	(878)	---	---	(1,986)	3,751
Current Portion of Bonds Payable	---	(50,000)	---	---	(50,000)	---
Current Portion of Capital Leases Payable	7,157	54,013	---	---	61,170	(221,646)
Accounts Payable	(40,144)	(42,778)	(437,590)	---	(520,512)	(497,581)
Accrued Salaries and Benefits	78,831	(10,475)	---	---	68,356	(88,540)
Accrued Leave	(108,380)	(31,760)	---	---	(140,140)	---
Estimated Liability on Pending Claims	---	(232,818)	---	---	(232,818)	---
Interest Payable	3,725	8,079	---	---	11,795	(5,650)
Due to Other Funds	(1,380,052)	3,801	(57,848)	---	(1,434,099)	17,200
Deferred Revenue	21,587	(90,234)	---	---	(68,647)	(53,515)
Net Increase (Decrease) in Working Capital	\$ (547,292)	\$ (1,675,570)	\$8,236,114	\$519,721	\$ 6,532,973	\$ 8,252,099

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1983

(1) - THE COMMISSION AND ITS SERVICES

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The Commission is a bi-county agency which is empowered to acquire, develop, maintain, and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The major source of funding the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and debt service; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and debt service; and the Prince George's County recreation tax for the recreation program. Five separate special revenue funds are maintained. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate fund of that County, and those which apply to both Counties are allocated to the appropriate funds. Other funds and accounts are maintained on a Commissionwide or on a separate County basis as necessary and appropriate.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The information in the General Purpose Financial Statements has been presented on a Commissionwide basis. The information in the combining, individual fund and account group statements and schedules has been presented for both Montgomery and Prince George's County in order that the respective Counties can incorporate the Commission's information in their respective Comprehensive Annual Financial Report as required by the National Council on Governmental Accounting (NCGA), Statement 3, Defining the Governmental Reporting Entity. Statement 3 is effective for years ending after December 31, 1982.

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The financial position and operations of each fund are accounted for with a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type by County and for the Commission in total in the financial statements in this report. The following fund types and account groups are used by the Commission.

GOVERNMENTAL FUNDS

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of the specific tax revenues and other revenue sources that are legally restricted to expenditures for park operation and maintenance, recreation (Prince George's County only), and planning and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises--where the intent of the Commission is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 11.

Internal Service Funds - Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other funds of the Commission on a cost-reimbursement basis. These funds include the Capital Equipment, Risk Management, Information Systems and Executive Office Property Management Funds. The Information Systems and Executive Offices Property Management Funds were created during 1983. The Information Systems Fund consists of the central data processing facility. Data processing costs are now charged to the various departments on a cost-reimbursement basis. The Executive Offices Property Management Fund is used to accumulate costs relating to the occupancy of a new building that houses the central administrative departments. The Montgomery and Prince George's Administration Funds are charged equally for these costs.

FIDUCIARY FUNDS

Trust Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. The Group Insurance and State Retirement Expendable Trust Funds are now presented on a Commissionwide basis, rather than separately for the two Counties as in prior years. This change had no effect on the General Purpose Financial Statements. The Commission's Employees' Retirement System Pension Trust Fund and Employees' Deferred Compensation Nonexpendable Trust Fund are not maintained on a separate county basis.

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Obligations Account Group - This account group is used to account for all long-term obligations of the Commission except obligations accounted for in the proprietary funds.

(B) Basis of Accounting

The governmental and expendable trust funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized when they are due and collection is expected within 60 days. Proceeds from the sale of general obligation bonds/notes are recorded as other financing sources. Grant revenues and all other primary revenue sources are recorded when susceptible to accrual. Expenditures are recorded as the liabilities are incurred. Exceptions to this general rule include annual and other leave, which is considered an expenditure when paid, and principal and interest on general long-term debt, which is considered an expenditure when due.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System and Employees' Deferred Compensation Funds are also maintained on the accrual basis.

(C) Budgets and Budgetary Accounting

The Commission follows these procedures in establishing the annual budget.

Prior to January 15, the Commission submits to the County Executive of each County a proposed budget for the respective Special Revenue Funds (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds budgets and six year expenditure plans are submitted prior to October 1. These budgets and plans include proposed expenditures and the means of financing them.

The budgets and plans are transmitted by the respective County Executive with recommendations to the County Council. The County Council conducts public hearings. Prior to July 1, the budgets and plans are legally adopted by the respective County Councils.

The Commission is authorized to transfer budget appropriations within certain limits, but it may not alter total appropriations without County Council approval by budget amendment. The Commission may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thus increasing the appropriation. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds.

Budgets for the Special Revenue Funds are adopted on the modified accrual basis. Budget amounts in the accompanying financial statements are revised amounts after authorized transfers and amendments. Appropriations lapse at year end.

All expenditures made during 1983 were within the legal limitations of the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under generally accepted accounting principles.

The Special Revenue Funds Statements of Revenues, Expenditures/Encumbrances and Changes in Fund Balances - Budget and Actual include encumbrances for budgetary comparison and control purposes.

(E) Pooled Cash and Investments

The cash and investments of all funds are combined into a common pool in order to maintain investment flexibility and maximize earnings. The Finance Department manages the pool. Investment earnings are allocated to participating funds based upon their average monthly equity. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements, certificates of deposit and bankers acceptances. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments, except those of the Nonexpendable Trust Fund, are stated at cost, adjusted for amortization of premiums and discounts, which approximates market. Pension Trust Fund investments are stated at \$6.8 million less than market value at June 30, 1983. Nonexpendable Trust Fund investments are stated at market value.

Investments are awarded on a competitive bid basis. A member of the Commission is the Chief Executive of a financial institution that is periodically the successful bidder on Commission investments.

(F) Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are reflected as an expenditure at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1983, consist of approximately \$2,400,000 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as a non-current receivable/payable in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or capitalized in the Commissions proprietary funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation has been recorded on general fixed assets. See Note 7.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment acquired by the Enterprise Funds and Internal Service Funds is stated at cost. Depreciation is calculated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Years</u>
Roads, Bridges, Buildings and Improvements	20-40
Equipment	3-15

(J) Employee Leave

Commission employees earn annual leave and sick leave in varying amounts, are granted three days personal leave annually, and may earn compensatory leave in lieu of overtime pay. Such leave is not accrued in the financial statements and is reflected as an expenditure when paid except in the Commission's proprietary funds where the accrual method is used. See Note 13.

(K) Reserves

Fund balance in the governmental funds is reserved for encumbrances, inventories, and restricted assets to indicate the amounts not available for other expenditures. Fund balances in the Trust Funds are reserved for various purposes as set forth in agreements under which the Commission acts in a trustee capacity.

(L) Comparative Data

Comparative total data for 1982 have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read. Several 1982 amounts, which are not material, have been restated to conform to the 1983 presentation.

The presentation of total columns (Memorandum Only) in the General Purpose Financial Statements is to facilitate financial analysis and is not intended to present financial information in conformance with generally accepted accounting principles or on a consolidated basis.

(3) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County governments, as appropriate. Real property taxes are due and payable on the first of July each year and are overdue and in arrears on the first day of October, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed.

Repayment of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on the respective Metropolitan District. Proceeds of the mandatory tax are recorded in the respective Park Funds and transfers are made to the Park Debt Service Funds to meet maturities. County-wide taxes are levied in each County for the retirement of the respective Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund. No tax is being levied for retirement of the Anacostia River Flood Control Bonds because the funds available equal the debt outstanding.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Council when budgets are approved.

(4) - INTERFUND RECEIVABLES/PAYABLES

The following summarizes the individual fund interfund receivable and payable balances at June 30, 1983.

<u>FUND</u>	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
<u>MONTGOMERY COUNTY</u>		
Special Revenue Funds:		
Administration Fund	\$ 27,022	\$ ---
Park Fund	939,226	---
Debt Service Fund:		
Advance Land Acquisition Fund	---	10,527
Enterprise Fund	---	939,225
Expendable Trust Fund:		
Advance Land Acquisition Fund	10,527	---
<u>PRINCE GEORGE'S COUNTY</u>		
Special Revenue Funds:		
Administration Fund	\$ 27,023	\$ ---
Park Fund	543,628	---
Debt Service Funds:		
Advance Land Acquisition Fund	---	1,514
Enterprise Fund:	---	543,627
Internal Service Fund:		
Executive Offices	3,382	---
Expendable Trust Fund:		
Advance Land Acquisition Fund	1,514	---
<u>COMMISSIONWIDE</u>		
Pension Trust Fund:		
Employees' Retirement System	---	57,848
Internal Service Fund:		
Information Systems	419	---
	<u>\$1,552,741</u>	<u>\$1,552,741</u>

(5) - LITIGATION

The Commission is a defendant in various suits which fall into two major categories - those arising from the Commission planning and zoning powers and those arising from incidents occurring on Commission property. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(6) - DESIGNATED FUND BALANCES/DEFICITS FOR INDIVIDUAL FUNDS

The Commission and respective County governments have designated certain fund balances in the Special Revenue Funds at June 30, 1983, as restricted to fund 1984 operations as follows (\$000's).

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>
Administration Fund	\$ 420	\$ 96
Park General Fund	1,474	130
Recreation Fund	---	123
	<u>\$1,894</u>	<u>\$ 349</u>

The deficit retained earnings balances of the individual segments of Montgomery and Prince George's Counties Enterprise Funds are presented in Note 11.

(7) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

<u>MONTGOMERY COUNTY</u>					
<u>General Fixed Assets</u>	<u>Balance 6/30/82</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/83</u>
Land	\$ 54,960	\$3,017	\$(151)	\$ ---	\$ 57,826
Buildings and Improvements	31,433	712	---	1,697	33,842
Machinery and Equipment	3,130	164	(148)	---	3,146
Construction in Progress	2,118	292	---	(1,697)	713
Total General Fixed Assets	<u>\$ 91,641</u>	<u>\$4,185</u>	<u>\$(299)</u>	<u>\$ ---</u>	<u>\$ 95,527</u>
<u>PRINCE GEORGE'S COUNTY</u>					
Land	\$ 35,705	\$ 793	\$---	\$ ---	\$ 36,498
Buildings and Improvements	27,030	908	---	2,180	30,118
Machinery and Equipment	4,154	807	(124)	---	4,837
Construction in Progress	2,774	528	---	(2,180)	1,122
Total General Fixed Assets	<u>\$ 69,663</u>	<u>\$3,036</u>	<u>\$(124)</u>	<u>\$ ---</u>	<u>\$ 72,575</u>
Commissionwide Totals	<u>\$161,304</u>	<u>\$7,221</u>	<u>\$(423)</u>	<u>\$ ---</u>	<u>\$168,102</u>

A summary of proprietary fund type fixed assets at June 30, 1983, follows.

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>
<u>MONTGOMERY COUNTY</u>		
Land	\$ 2,727,950	\$ ---
Buildings	2,909,629	---
Improvements Other Than Buildings	522,528	---
Machinery and Equipment	1,113,843	3,351,842
TOTAL	7,273,950	3,351,842
Less Accumulated Depreciation	(1,604,737)	(1,501,570)
NET	<u>\$ 5,669,213</u>	<u>\$ 1,850,272</u>
 <u>PRINCE GEORGE'S COUNTY</u>		
Land	\$ 5,639,453	\$ ---
Buildings	6,114,747	---
Improvements Other Than Buildings	4,272,447	781,687
Machinery and Equipment	1,221,291	1,251,560
TOTAL	17,247,938	2,033,247
Less Accumulated Depreciation	(2,491,643)	(524,733)
NET	<u>\$14,756,295</u>	<u>\$ 1,508,514</u>
 <u>COMMISSIONWIDE</u>		
Machinery and Equipment	\$ ---	\$ 314,186
Less Accumulated Depreciation	---	(48,259)
NET	<u>\$ ---</u>	<u>\$ 265,927</u>
 <u>COMMISSION TOTAL</u>		
Total Fixed Asset	\$24,521,888	\$ 5,699,275
Less Accumulated Depreciation	(4,096,380)	(2,074,562)
NET	<u>\$20,425,508</u>	<u>\$ 3,624,713</u>

(8) - LONG-TERM DEBT

General obligation bonds are authorized and issued to provide funds for the acquisition and development of parks, advance land acquisition for other governmental agencies, and for flood control of the Anacostia River basin. In 1982, the Commission authorized the issuance of \$5,000,000 of Montgomery County Park Acquisition and Development General Obligation Bonds. In lieu of their issue, three year Bond Anticipation Notes were sold to mature on April 1, 1985. During 1983, \$8,000,000 of Montgomery County Park Acquisition and Development Bonds were issued and, from the proceeds of this sale, \$5,000,000 has been set aside for the full payment of the principal of the Bond Anticipation Notes of 1982 and invested in United States Treasury Securities - State and Local Government Series maturing at the same time as the Bond Anticipation Notes. The Commission has entered into a trust agreement which provides for retirement of the Notes when due. Therefore, these statements do not include the investment or the Bond Anticipation Notes. Also issued in 1983 were \$500,000 Prince George's County Park Acquisition and Development Bonds. Commission general obligation bonds/notes are secured by the full faith and credit of the respective County for which issued.

The following is a summary of the general obligation bond/note transactions of the Commission for the two years ended June 30, 1983 (\$000's).

	Montgomery County	Prince George's County	Total
Bonds payable at June 30, 1981	\$30,035	\$27,991	\$58,026
Serial Bonds authorized (three year Notes issued)	5,000	---	5,000
Serial Bonds retired	(2,225)	(1,841)	(4,066)
Bonds/Notes payable at June 30, 1982	32,810	26,150	58,960
Serial Bonds issued	8,000	500	8,500
Serial Bonds retired	(2,295)	(1,835)	(4,130)
Notes Defeased	(5,000)	---	(5,000)
Bonds payable at June 30, 1983	<u>\$33,515</u>	<u>\$24,815</u>	<u>\$58,330</u>

The annual requirements to amortize all debt outstanding as of June 30, 1983, including interest payments of \$15,156,747 for Montgomery County and \$7,247,411 for Prince George's County, are as follows (\$000's).

Year Ending June 30	Montgomery County	Prince George's County	Total
1984	\$ 4,764	\$ 3,073	\$ 7,837
1985	4,653	3,059	7,712
1986	4,090	2,954	7,044
1987	3,928	2,863	6,791
1988	3,808	2,762	6,570
1989-93	17,064	13,216	30,280
1994-98	6,898	4,135	11,033
1999-03	3,467	---	3,467
	<u>\$48,672</u>	<u>\$32,062</u>	<u>\$80,734</u>

The Commission has a statutory legal debt limitation on park acquisition and development bonds. The total amount of such bonds outstanding at any time may not exceed an amount that can be redeemed within 30 years from date of issue by means of so much of the taxes authorized to be levied which is pledged to the payment of the bonds. In calculating the limit, the Commission may assume (i) continued future levy of the tax or taxes at the rate established by each County, (ii) 100 percent collection of the tax in each fiscal year, and (iii) that the assessed value of property at the time the bonds are issued will remain constant.

The mandatory tax rates for Park Acquisition and Development Bonds debt service are nine cents per \$100 of assessed valuation in Montgomery County and ten cents per \$100 in Prince George's County. For 1983, Park Fund debt service expenditures approximated 3.8 cents per \$100 of assessed valuation in Montgomery County and 4.4 cents per \$100 of assessed valuation in Prince George's County.

General obligation bonds payable at June 30, 1983, is comprised of the following individual issues (\$000's).

MONTGOMERY COUNTY

<u>Series</u>	<u>Effective Interest Rate at Date of Sale</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Annual Serial Payment</u>	<u>Original Issue</u>	<u>Outstanding At June 30</u>
Park Acquisition and Development						
Series Y	3.8985	10-01-60	10-01-90	\$ 85	\$ 1,800	\$ 680
Series GG	3.7380	12-01-61	12-01-91	70	1,530	750
Series JJ	3.1530	12-15-62	12-15-92	170	4,100	1,940
Series LL	3.3858	4-15-64	4-15-92	175	3,330	1,905
Series OO	3.9336	3-01-66	3-01-93	350	6,340	3,800
Series RR	4.1681	8-01-67	8-01-92	400	9,430	4,000
Series TT	4.8817	2-01-69	2-01-89	85	1,660	560
Series VV	6.4218	7-01-70	7-01-85	60	745	180
Series XX	5.4755	9-01-71	9-01-96	180	4,535	2,520
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	2,860
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	2,400
Series E-2	8.4150	3-01-83	3-01-03	250	8,000	8,000
				<u>2,285</u>	<u>50,690</u>	<u>29,595</u>
Advance Land Acquisition						
Bonds of 1971	5.4755	9-01-71	9-01-96	280	7,000	3,920
County Total				<u>\$2,565</u>	<u>\$57,690</u>	<u>\$33,515</u>

PRINCE GEORGE'S COUNTY

Park Acquisition and Development						
Series Q	4.1157	2-01-59	2-01-84	\$ 30	\$ 352	\$ 30
Series S-2	4.1157	2-01-59	2-01-84	60	518	60
Series HH	3.7380	12-01-61	12-01-91	30	700	270
Series KK	3.1377	12-15-62	12-15-92	30	1,500	700
Series MM	3.2973	4-15-64	4-15-92	40	1,200	440
Series QQ	3.9423	3-01-66	3-01-93	150	3,150	2,250
Series SS	4.1751	8-01-67	8-01-92	300	7,550	3,350
Series UU	4.9841	2-01-69	2-01-94	250	5,560	3,500
Series WW	6.6853	7-01-70	7-01-94	150	3,950	2,550
Series A-2	4.5959	3-01-72	3-01-97	210	5,200	2,940
Series D-2	5.7180	7-01-75	7-01-95	350	7,500	5,050
Series F-2	8.0000	12-15-82	12-15-92	50	500	500
				<u>1,650</u>	<u>37,680</u>	<u>21,640</u>
Advance Land Acquisition						
Bonds of 1970	6.5564	7-01-70	7-01-95	135	3,270	1,905
Bonds of 1972	4.5959	3-01-72	3-01-97	90	2,200	1,260
				<u>225</u>	<u>5,470</u>	<u>3,165</u>
Anacostia River Flood Control						
Bonds of 1959	4.0122	2-01-59	2-01-84	10	200	10
County Total				<u>\$1,885</u>	<u>\$ 43,350</u>	<u>\$24,815</u>
Commission Total				<u>\$4,450</u>	<u>\$101,040</u>	<u>\$58,330</u>

Distribution:

General Long-Term Debt	\$57,830
Executive Office Property	
Management Internal Service	
Fund - Series F-2	500
	<u>\$58,330</u>

(9) - RETIREMENT SYSTEMS

The Commission has a contributory Employees' Retirement System which has three benefit options -- Plans A, B and C. Plan A, established when the Commission withdrew from the State Retirement Plan as of July 1, 1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Retirement benefits are integrated with the Social Security Covered Compensation Level. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants in the System. While the Commission has not expressed any intent to discontinue the System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the system plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The provision of \$3,924,366 for pension costs for the year ended June 30, 1983 (\$4,072,000 for 1982), was based on an actuarial valuation as of June 30, 1982, which indicated a current service cost of 15% of covered payroll (including 5.1% from participants) and a prior service cost of 5%. A valuation which is applicable to 1984 costs, was completed as of June 30, 1983.

The following table reflects certain actuarial information and the contribution for the fiscal year ended June 30, 1983.

	Actuarial Valuation June 30, 1983	Actual June 30, 1983
Commission contribution		
Percentage	13.6%	16.0%
Amount	\$ 3,362,700	\$3,924,366
Actuarial present value of vested accumulated system benefits -		
Vested	\$38,540,900	
Nonvested	1,227,000	
	<u>\$39,767,900</u>	
Net Assets Available for benefits	<u>\$42,231,536</u>	
Significant Actuarial Assumptions:		
Earnings annual rate of return	7%	
Salaries annual growth rate	6%	
Retirement ages	Park Police 55/ other 60	
Cost of living increases	50% of the change in the CPI - Urban Index for major U.S. cities, subject to a 5% maximum - assumed to be 2.5% per year	
Actuarial method	Projected Unit Credit Cost	

The Employees' Retirement System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non-Commission employees hired directly by the Board of Trustees. The financial records are not maintained on a County basis.

The Commission also has voluntary Deferred Compensation Plans for its officers and employees. These Plans are similarly administered.

The accounts of the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans are included in the appropriate financial statements for the Commission in total (Exhibits 1,4 and 5).

Commission employees, other than park police, also participate in the Federal Social Security System. The Commission's matching expense was \$1,957,000 and \$1,796,000, respectively, for 1983 and 1982.

The financial statements also include \$96,000 in 1983 and \$120,000 in 1982 for pension costs for a few employees/retirees who elected to remain in the State Plan. This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Maryland State Retirement System determined the Commission's accrued liability at June 30, 1980, to be \$1,010,000.

(10) - DUE FROM OTHER GOVERNMENTS

The total amount due from other governments for the Special Revenue and Capital Projects Funds at June 30, 1983, was \$1,705,947 and \$468,051 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		COMMISSION TOTAL	
	SPECIAL REVENUE	CAPITAL PROJECTS	SPECIAL REVENUE	CAPITAL PROJECTS	SPECIAL REVENUE	CAPITAL PROJECTS
Federal Government:						
Planning Grants	\$ 12,887	\$ ---	\$ 16,775	\$ ---	\$ 29,662	\$ ---
Recreation Grant	---	---	9,711	---	9,711	---
State of Maryland:						
Planning Grants	25,701	---	10,630	---	36,331	---
Acquisition and Development Grants	---	252,903	2,886	326,747	2,886	579,650
Recreation Grant	---	---	4,696	---	4,696	---
Montgomery County:						
Reimbursement for Acquisition and Development Projects	---	910,393	---	---	---	910,393
Funded by County Bonds	---	---	---	---	---	---
Park Grant	78	---	---	---	78	---
Planning Grant	74,825	---	---	---	74,825	---
Prince George's County:						
Park Planning Grants	---	---	7,761	---	7,761	---
Recreation Grant	---	---	12,290	---	12,290	---
Development Grant	---	---	---	32,218	---	32,218
Washington Suburban Sanitary Commission:						
Planning Grants	---	---	44,337	---	44,337	---
Reimbursement of Park Inspector Costs	11,384	---	---	---	11,384	---
Sale of Land	---	417,776	---	---	---	417,776
Total	<u>\$124,875</u>	<u>\$1,581,072</u>	<u>\$109,086</u>	<u>\$358,965</u>	<u>\$233,961</u>	<u>\$1,940,037</u>

(11) - ENTERPRISE FUNDS

The Commission utilizes an Enterprise Fund for each County to account for the operation of numerous recreational activities and facilities where the intent is that the costs (expenses, including depreciation) are financed primarily through user charges and where periodic cost accounting information is desirable for accountability and management control purposes. Each County Fund includes recreational facilities such as an historical airport, a marina, ice rinks, golf courses, swimming pools, train rides, carousels, etc., and activities such as aquatics, pony rides, etc. A landfill operation is being conducted to convert a former gravel pit into a recreational facility. The Commission's objective is that total user fees for the Enterprise Funds of each County cover the operating expenses, before depreciation, and payments for facility and equipment additions. Budget plans for these funds are enacted in total by the respective County and there are no restrictions on intragovernmental operating subsidies among the facilities and activities within each County. The various facilities and activities are reported in four segments; the Bladensburg Marina, a recreational and flood control related facility which is subsidized by the Park Fund; the Sandy Hill Landfill; and the remaining cultural and recreational facilities for the Counties.

The key financial data for these funds for the year ended June 30, 1983, follows (\$000's).

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY				COMMISSION TOTAL
	Recreational and Cultural Facilities	Recreational and Cultural Facilities	Bladensburg Marina	Sandy Hill Landfill	Total	
Operating Revenues	\$2,502	\$ 1,949	\$ 19	\$1,213	\$ 3,181	\$ 5,683
Depreciation	174	395	46	4	445	619
Other Operating Expenses	2,364	2,048	137	12	2,197	4,561
Operating Income (Loss)	(36)	(494)	(164)	1,197	539	503
Operating Transfers In (Out)	20	1,583	169	(2,340)	(588)	(568)
Net Income (Loss)	(20)	1,074	4	(1,143)	(65)	(85)
Property, Plant, and Equipment Additions, Net	1,812	580	91	40	711	2,523
Net Working Capital (Deficit)	(388)	(600)	156	391	(53)	(441)
Long-Term Liabilities	61	1,849	74	674	2,597	2,658
Retained Earnings (Deficit)	(682)	(1,316)	240	846	(230)	(912)
Total Equity	5,220	8,679	2,581	846	12,106	17,326

(12) - BUDGETARY DATA

The General Purpose Financial Statements are presented on a basis consistent with generally accepted accounting principles (GAAP), except Exhibit 3. Exhibit 3 is presented on basis consistent with the legally adopted budget. Under the budgetary method, current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period. The GAAP method considers outstanding encumbrances as reservation of fund balance which are charged to expenditures in the period in which the goods or services are received.

A reconciliation of the two basis of presentations is as follows.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY			COMMISSION TOTAL
	Adminis- tration Fund	Park Fund	Adminis- tration Fund	Park Fund	Recreation Fund	Special Revenue Funds
Reconciliation from Budget Basis to GAAP Basis for FY 1983:						
Adjustment to Revenue	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Adjustment to Expenditures						
To Increase -						
Encumbrances -						
June 30, 1982	\$ 163,020	\$ 98,024	\$ 25,505	\$ 106,574	\$ 28,576	\$ 421,699
Beginning Inventory	---	144,961	---	---	46,892	191,853
To Reduce -						
Encumbrances -						
June 30, 1983	(131,072)	(124,345)	(19,049)	(193,326)	(62,532)	(530,324)
Ending Inventory	---	(58,655)	---	---	(51,742)	(110,397)
Net Adjustment	31,948	59,985	6,456	(86,752)	(38,806)	(27,169)
Adjustment to Other Financing Sources and Uses	---	---	---	---	---	---
Total Adjustment	(31,948)	(59,985)	(6,456)	86,752	38,806	27,169
Excess of Revenue and Other Sources over (under) Expenditures and Other Uses:						
Budget Basis	25,956	538,725	112,620	(724,095)	67,149	20,355
GAAP Basis	(5,992)	478,740	106,164	(637,343)	105,955	47,524
Fund Balance, July 1 GAAP Basis	711,123	1,806,848	145,410	1,136,793	457,246	4,257,420
Fund Balance, June 30, GAAP Basis	\$ 705,131	\$ 2,285,588	\$ 251,574	\$ 499,450	\$ 563,201	\$ 4,304,944

(13) - COMMITMENTS AND CONTINGENCIES

The Commission is committed to several operating leases for office space and to installment purchases of equipment expiring at various times through 1988. The agreements provide for termination in the event of non-appropriation of funds. The equipment installment purchases are financed by the proprietary funds and have been capitalized. The assets are being depreciated.

The Commission's payments under the terms of these agreements are summarized below. Also shown is a schedule by years of future minimum lease payments under capital leases and operating leases and the present value of net minimum lease payments as of June 30, 1983 for capital leases (\$000's).

Year Ending June 30	Capital Leases				Operating Leases		
	Total	Montgomery County	Prince George's County	Commission Wide	Total	Montgomery County	Prince George's County
1984	\$ 532	\$220	\$263	\$ 49	\$45	\$7	\$38
1985	435	172	218	45	---	---	---
1986	206	77	117	12	---	---	---
1987	46	3	32	11	---	---	---
1988	16	1	14	1	---	---	---
1989 and after	26	---	26	---	---	---	---
Total minimum lease payments	<u>1,261</u>	<u>473</u>	<u>670</u>	<u>118</u>	<u>\$45</u>	<u>\$7</u>	<u>\$38</u>
Less: Amount representing interest	<u>141</u>	<u>47</u>	<u>78</u>	<u>16</u>			
Present Value of net minimum lease payments	<u>\$1,120</u>	<u>\$426</u>	<u>\$592</u>	<u>\$102</u>			

In 1983, expenditures in the Special Revenue Funds included \$87,000 (Montgomery - \$32,000, Prince George's - \$55,000) relating to the rental of office space and \$17,000 (Montgomery - \$12,000, Prince George's - \$5,000), relating to leased equipment.

As of June 30, 1983, employees of the Commission who are charged to Special Revenue Funds had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$2,775,000 (Montgomery - \$1,352,700, Prince George's - \$1,422,300). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect. Annual and compensatory leave is recorded in the Special Revenue Funds as an expense at the time leave is taken or cash payments are made and the above amount is not reflected in the accompanying financial statements.

The National Council on Governmental Accounting issued Statement 4 requiring accrual of compensated absences. This Statement is mandatory for fiscal year 1984. The Commission installed a new payroll system during 1983 to facilitate implementation of this Statement in 1984. If the Commission had implemented this Statement in 1983, the Fund Balance-Undesignated of the Special Revenue Fund would be \$501,790 less than the amount shown in these financial statements. (\$243,400 and \$258,390 for Montgomery and Prince George's Counties, respectively).

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1983, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial. The amount of funding coming directly and indirectly from the Federal government for 1983 was \$153,239 and is immaterial to the Commission's operations.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-1

SPECIAL REVENUE FUNDS

Combining Balance Sheet
June 30, 1983

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
			Totals				Totals				
ASSETS	Adminis- tration	Park	June 30, 1983	June 30, 1982	Adminis- tration	Park	Recreation	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Equity in Pooled Cash and Investments	\$766,747	\$1,612,584	\$2,379,331	\$3,080,169	\$313,942	\$ 189,950	\$764,417	\$1,268,309	\$2,620,345	\$3,847,640	\$5,700,514
Other Cash	2,025	6,075	8,100	4,710	1,775	3,175	4,720	9,670	8,470	17,770	13,180
Receivables - Taxes	92,641	283,148	375,789	161,464	30,173	80,654	34,416	145,243	17,926	521,032	179,390
Receivables - Other	3,622	---	3,622	123,597	2,361	203,054	9,081	214,496	219,454	218,118	343,051
Due from Other Funds	27,022	939,226	966,248	---	27,023	543,628	---	570,651	---	1,536,899	---
Due from Other Governments -											
Federal	12,887	---	12,887	20,002	16,775	---	9,711	26,486	34,380	39,373	54,382
State	11,986	13,715	25,701	52,341	10,630	2,886	4,696	18,212	41,159	43,913	93,500
County	74,825	78	74,903	154	7,761	---	12,290	20,051	19,204	94,954	15,358
Local	---	11,384	11,384	---	44,337	---	---	44,337	51,534	55,721	51,554
Inventories, at Cost	---	58,655	58,655	144,961	---	---	51,742	51,742	46,892	110,197	191,853
Prepaid Expenses and Deposits	6,670	13,063	19,733	50,698	6,531	11,221	2,625	22,377	68,953	42,110	119,651
Total Current Assets	\$998,425	\$2,937,928	\$3,936,353	\$3,638,096	\$463,308	\$1,034,568	\$893,698	\$2,391,574	\$3,124,337	\$6,327,927	\$6,762,433
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 91,408	\$ 189,027	\$ 280,435	\$ 240,875	\$ 30,247	\$ 144,817	\$ 69,226	\$ 244,290	\$ 245,186	\$ 524,725	\$ 486,061
Accrued Salaries and Benefits	196,711	463,053	659,764	875,661	180,552	368,856	260,603	810,011	1,000,696	1,469,773	1,876,357
Due to other Governments -											
County	867	---	867	---	675	---	---	675	---	1,542	---
Deposits and Deferred Revenue	4,308	260	4,568	3,589	260	21,445	668	22,373	139,006	26,941	142,595
Total Current Liabilities	293,294	652,340	945,634	1,120,125	211,734	535,118	330,497	1,077,349	1,384,888	2,022,983	2,505,013
Fund Balances:											
Reserved for Encumbrances	131,072	124,345	255,417	261,043	19,049	193,126	62,532	274,907	160,654	530,324	421,697
Reserved for Inventories	---	58,655	58,655	144,961	---	---	51,742	51,742	46,892	110,397	191,853
Unreserved -											
Designated for Subsequent Year's Expenditures	419,700	1,473,600	1,893,300	1,018,750	96,400	130,000	123,000	349,400	1,460,892	2,242,700	2,479,462
Undesignated	154,359	628,988	783,347	1,093,217	136,125	176,124	325,927	638,176	71,011	1,421,523	1,164,228
Total Fund Balances	705,131	2,285,588	2,990,719	2,517,971	251,574	499,450	563,201	1,314,225	1,739,449	4,304,944	4,257,420
Total Liabilities and Fund Balances	\$998,425	\$2,937,928	\$3,936,353	\$3,638,096	\$463,308	\$1,034,568	\$893,698	\$2,391,574	\$3,124,337	\$6,327,927	\$6,762,433

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
	Adminis- tration	Park	Totals Year Ended		Adminis- tration	Park	Recreation	Totals Year Ended		Year Ended	
			June 30, 1983	June 30, 1982				June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Revenues:											
Property Taxes	\$6,065,013	\$18,381,981	\$24,446,994	\$22,962,252	\$5,130,895	\$14,573,615	\$5,958,725	\$25,863,235	\$23,472,512	\$50,310,229	\$46,434,764
Intergovernmental -											
Federal	7,314	---	7,314	49,458	---	---	---	---	9,711	7,314	59,169
State	20,115	21,496	41,611	126,950	72,383	---	175,917	248,300	234,850	289,911	361,800
County	84,662	496	85,158	1,038	16,264	5,000	12,290	33,554	58,935	118,712	59,973
Local	604	---	604	---	152,677	---	---	152,677	176,856	153,281	176,856
Charges for Services	216,024	52,092	268,116	236,751	226,128	107,414	720,992	1,054,534	889,124	1,322,650	1,125,875
Rentals and Concessions	---	437,441	437,441	416,565	---	335,039	24,702	359,741	335,446	797,182	752,011
Interest	189,894	605,984	795,878	922,140	115,573	399,852	155,634	671,059	913,095	1,466,937	1,835,235
Miscellaneous	---	89,922	89,922	91,825	---	65,930	2,064	67,994	64,533	157,916	156,358
Total Revenues	6,583,626	19,589,412	26,173,038	24,806,979	5,913,920	15,486,850	7,050,324	28,451,094	26,155,062	54,624,132	50,962,041
Expenditures:											
General Government	1,881,164	---	1,881,164	1,775,878	1,769,475	---	---	1,769,475	1,662,811	3,650,639	3,438,689
Planning Department	4,708,454	---	4,708,454	4,462,983	4,038,281	---	---	4,038,281	3,766,588	8,746,735	8,229,571
Park Operation and Maintenance	---	16,049,658	16,049,658	14,947,870	---	12,854,020	---	12,854,020	11,421,884	28,903,678	26,369,754
Recreation Programs	---	---	---	---	---	---	7,294,369	7,294,369	6,703,792	7,294,369	6,703,792
Total Expenditures	6,589,618	16,049,658	22,639,276	21,186,731	5,807,756	12,854,020	7,294,369	25,956,145	23,555,075	48,595,421	44,741,806
Excess of Revenues over (under) Expenditures	(5,992)	3,539,754	3,533,762	3,620,248	106,164	2,632,830	(244,045)	2,194,949	2,599,987	6,028,711	6,220,235
Other Financing Sources (Uses):											
Operating Transfers In	---	548,986	548,986	266,791	---	193,418	350,000	543,418	296,655	1,092,404	563,446
Operating Transfers Out	---	(3,610,000)	(3,610,000)	(3,011,297)	---	(3,463,591)	---	(3,463,591)	(3,195,627)	(2,073,591)	(6,206,924)
Total Other Financing Sources (Uses)	---	(3,061,014)	(3,061,014)	(2,744,506)	---	(3,270,173)	350,000	(2,920,173)	(2,898,972)	(5,981,187)	(5,643,478)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(5,992)	478,740	472,748	875,742	106,164	(637,343)	105,955	(425,224)	(298,985)	47,524	576,757
Fund Balances, July 1	711,123	1,806,848	2,517,971	1,642,229	145,410	1,136,793	457,248	1,739,449	2,038,634	4,257,420	3,680,663
Fund Balances, June 30	\$ 705,131	\$ 2,285,588	\$ 2,990,719	\$ 2,517,971	\$ 251,574	\$ 499,450	\$ 563,201	\$ 1,314,225	\$ 1,739,449	\$ 4,304,944	\$ 4,257,420

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1983 and 1982

	1983		Variance Favorable (Unfavorable)	1982
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$5,948,000	\$6,065,013	\$117,013	\$5,939,175
Intergovernmental -				
Federal	11,631	7,314	(4,317)	49,458
State	15,000	20,115	5,115	106,562
County	101,000	84,662	(16,338)	---
Local	---	604	604	---
Charges for Services	140,000	216,024	76,024	189,370
Interest	165,000	189,894	24,894	246,092
Total Revenues	<u>6,380,631</u>	<u>6,583,626</u>	<u>202,995</u>	<u>6,530,657</u>
Expenditures/Encumbrances:				
Commissioners' Office	282,100	274,158	7,942	262,138
Community Relations	125,300	122,709	2,591	114,201
Central Administrative Services -				
Administration	629,900	631,560	(1,660)	558,412
Legal	234,450	231,781	2,669	219,231
Finance	511,650	500,473	11,177	482,418
Support Services	128,300	139,504	(11,204)	128,783
	<u>1,504,300</u>	<u>1,503,318</u>	<u>982</u>	<u>1,388,844</u>
Merit System Board	19,400	15,851	3,549	14,391
Planning Department	4,770,231	4,667,244	102,987	4,403,794
Non-departmental	---	(25,610)	25,610	(8,917)
Total Expenditures/Encumbrances	<u>6,701,331</u>	<u>6,557,670</u>	<u>143,661</u>	<u>6,174,451</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (320,700)</u>	25,956	<u>\$346,656</u>	356,206
Fund Balance - Budget Basis, July 1		<u>548,103</u>		<u>191,897</u>
Fund Balance - Budget Basis, June 30		<u>\$ 574,059</u>		<u>\$ 548,103</u>

The notes to the financial statements are an integral part of this statement.

MONTGOMERY COUNTY

PARK FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance — Budget and Actual
For the Fiscal Years Ended June 30, 1983 and 1982

	1983		Variance Favorable (Unfavorable)	1982
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$18,025,000	\$18,381,981	\$ 356,981	\$17,023,077
Intergovernmental -				
State	20,000	21,496	1,496	20,388
County	---	496	496	1,038
Charges for Services	50,500	52,092	1,592	47,381
Rentals and Concessions	456,900	437,441	(19,459)	416,565
Interest	445,000	605,984	160,984	676,048
Miscellaneous	75,000	89,922	14,922	91,825
Total Revenues	<u>19,072,400</u>	<u>19,589,412</u>	<u>517,012</u>	<u>18,276,322</u>
Expenditures/Encumbrances:				
Director of Parks	565,800	591,482	(25,682)	458,830
Engineering and Design	538,550	516,074	22,472	499,215
Park Permits	97,100	97,091	9	89,922
Park Planning	276,700	260,585	10,115	243,142
Park Police	2,056,400	2,038,540	17,860	1,879,348
Interpretation and Conservation	2,833,350	2,825,363	7,987	2,594,605
Maintenance and Development	5,341,150	5,333,038	8,112	4,788,940
Horticulture and Forestry	2,186,100	2,097,632	88,468	1,955,653
Property Management	378,550	366,358	12,192	373,523
Supp. Services	2,186,750	1,928,272	258,478	2,023,595
Non-departmental	---	(70,766)	70,766	3,545
Total Expenditures/Encumbrances	<u>16,460,450</u>	<u>15,989,673</u>	<u>470,777</u>	<u>14,910,318</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,611,950</u>	<u>3,599,739</u>	<u>987,789</u>	<u>3,366,004</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	300,000	548,986	248,986	206,790
Debt Service - Park Fund	(3,590,000)	(3,590,000)	---	(3,011,297)
Enterprise Fund	(20,000)	(20,000)	---	---
Risk Management Fund	---	---	---	60,000
Total Other Financing Sources (Uses)	<u>(3,310,000)</u>	<u>(3,061,014)</u>	<u>248,986</u>	<u>(2,744,507)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (698,050)</u>	<u>538,725</u>	<u>\$1,236,775</u>	<u>621,497</u>
Fund Balance - Budget Basis, July 1		<u>1,563,863</u>		<u>942,466</u>
Fund Balance - Budget Basis, June 30		<u>\$ 2,102,588</u>		<u>\$ 1,563,863</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1983 and 1982

	1983		Variance	1982
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$5,152,500	\$5,330,895	\$178,395	\$4,646,849
Intergovernmental -				
State	72,383	72,383	---	46,617
County	16,264	16,264	---	38,935
Local	152,677	152,677	---	176,856
Charges for Services	200,000	226,128	26,128	208,197
Interest	110,000	115,573	5,573	152,203
Miscellaneous	---	---	---	1,277
Total Revenues	<u>5,703,824</u>	<u>5,913,920</u>	<u>210,096</u>	<u>5,270,934</u>
Expenditures/Encumbrances:				
Commissioners' Office	265,176	261,350	3,828	245,130
Community Relations	106,922	110,297	(3,375)	95,345
Central Administrative Services -				
Administration	575,693	576,933	(1,240)	694,228
Legal	203,339	204,101	(762)	189,785
Finance	494,846	481,325	13,521	497,354
Support Services	126,700	139,341	(12,641)	126,720
	<u>1,400,578</u>	<u>1,401,700</u>	<u>(1,122)</u>	<u>1,310,087</u>
Merit System Board	19,415	15,852	3,563	14,308
Planning Department	4,013,863	4,022,693	(8,830)	3,731,372
Non-departmental	---	(10,592)	10,592	(17,368)
Total Expenditures/Encumbrances	<u>5,805,956</u>	<u>5,801,300</u>	<u>4,656</u>	<u>5,378,654</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>(102,132)</u>	<u>112,620</u>	<u>214,752</u>	<u>(107,920)</u>
Other Financing Sources (Uses):				
Operating Transfers in - Recreation Fund	---	---	---	50,000
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (102,132)</u>	<u>112,620</u>	<u>\$214,752</u>	<u>(57,920)</u>
Fund Balance - Budget Basis, July 1		<u>119,905</u>		<u>177,825</u>
Fund Balance - Budget Basis, June 30		<u>\$ 232,525</u>		<u>\$ 119,905</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PARK FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1983 and 1982

	1983		Variance	1982
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$14,395,000	\$14,573,615	\$ 178,615	\$13,369,169
Intergovernmental -				
County	20,000	5,000	(15,000)	5,204
Charges for Services	114,200	107,414	(6,786)	103,876
Rentals and Concessions	340,800	335,039	(5,761)	314,979
Interest	360,000	399,852	39,852	513,457
Miscellaneous	118,450	65,930	(52,520)	74,965
Total Revenues	<u>15,348,450</u>	<u>15,486,850</u>	<u>138,400</u>	<u>14,381,650</u>
Expenditures/Encumbrances:				
Director's Office	622,650	623,058	(408)	621,411
Park Police	2,250,770	2,291,450	(40,680)	1,948,856
Support Services	986,300	839,548	146,752	866,950
Facility Operations -				
Associate Director	139,930	133,891	(13,961)	88,951
Design and Engineering	840,100	787,999	52,101	695,592
Maintenance and Development	4,584,570	4,818,844	(234,274)	3,433,554
Horticulture and Forestry	---	---	---	961,254
	<u>5,564,600</u>	<u>5,760,734</u>	<u>(196,134)</u>	<u>5,179,351</u>
Area Operations -				
Northern Area	1,167,650	1,138,133	29,517	835,795
Central Area	1,245,330	1,194,665	50,665	1,010,780
Southern Area	1,100,370	1,063,886	36,484	919,538
Park Permits	63,450	62,277	1,173	54,228
	<u>3,576,800</u>	<u>3,458,961</u>	<u>117,839</u>	<u>2,820,341</u>
Non-departmental	---	(32,979)	32,979	(30,336)
Total Expenditures/Encumbrances	<u>15,001,120</u>	<u>12,940,772</u>	<u>60,348</u>	<u>11,406,573</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,347,330</u>	<u>2,546,078</u>	<u>198,748</u>	<u>2,975,077</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	120,000	193,418	73,418	236,655
Capital Projects Funds - Development	(270,000)	(270,000)	---	(200,000)
Debt Service - Park Fund	(2,678,000)	(2,674,181)	3,819	(2,763,143)
Enterprise Fund	(169,410)	(169,410)	---	(182,484)
Recreation Fund	(350,000)	(350,000)	---	---
Total Other Financing Sources (Uses)	<u>(3,347,410)</u>	<u>(3,270,173)</u>	<u>77,237</u>	<u>(2,908,972)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (1,000,080)</u>	<u>(724,095)</u>	<u>\$ 275,985</u>	<u>86,105</u>
Fund Balance - Budget Basis, July 1		<u>1,030,219</u>		<u>964,114</u>
Fund Balance - Budget Basis, June 30		<u>\$ 306,124</u>		<u>\$ 1,030,219</u>

The notes to the financial statements are an integral part of this statement.

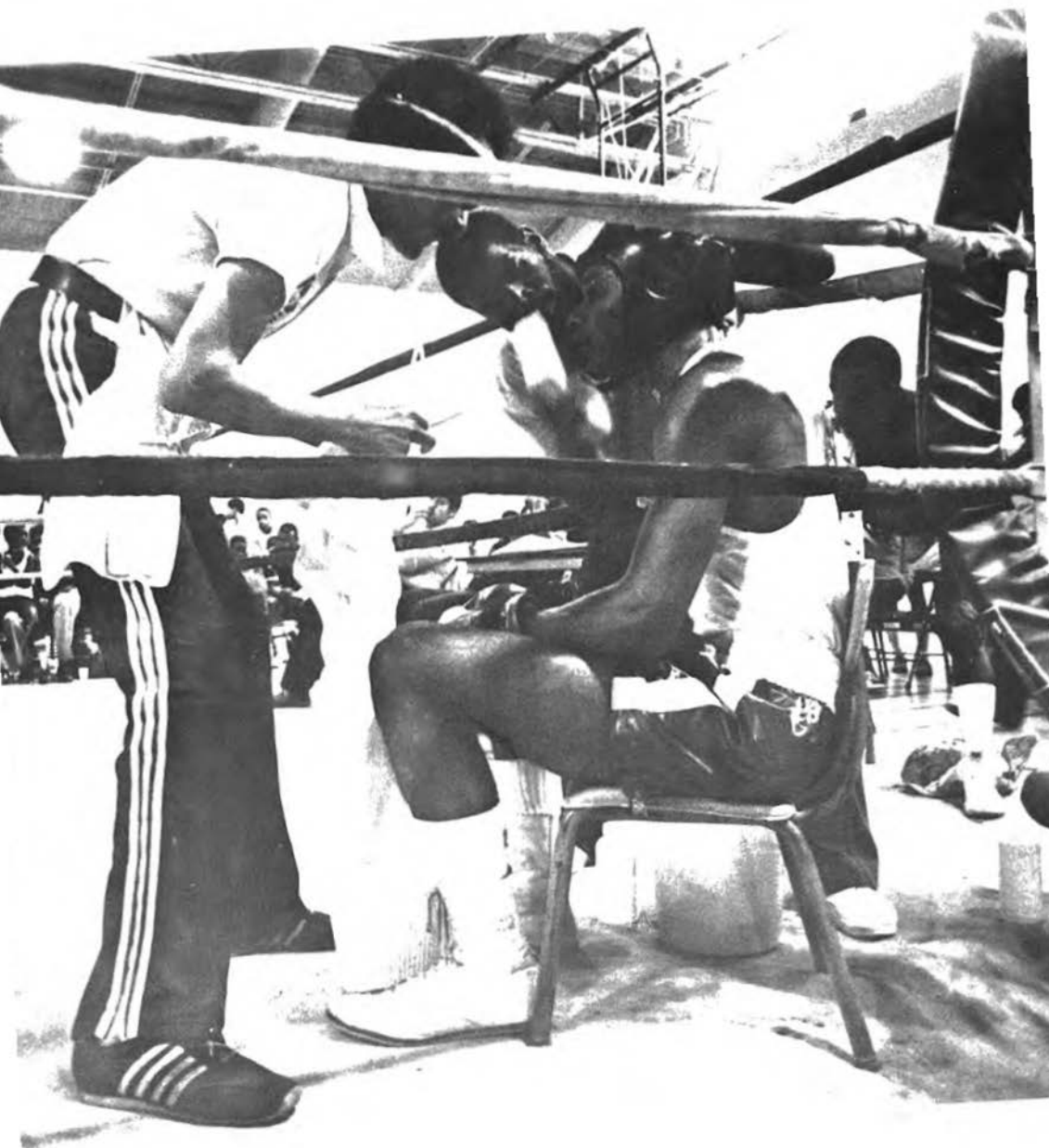
PRINCE GEORGE'S COUNTY

RECREATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1983 and 1982

	1983		Variance	1982
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$5,775,000	65,958,725	\$183,725	\$5,456,494
Intergovernmental -				
State	178,265	175,917	(2,348)	192,740
County	---	12,290	12,290	---
Charges for Services	698,420	720,992	22,572	577,051
Rentals and Concessions	51,420	24,702	(26,718)	20,467
Interest	180,000	155,634	(4,366)	247,435
Miscellaneous	---	2,064	2,064	8,291
Total Revenues	<u>6,863,105</u>	<u>7,050,324</u>	<u>187,219</u>	<u>6,502,478</u>
Expenditures/Encumbrances:				
Director's Office	33,500	33,500	---	37,419
Area Operations -				
Associate Director	164,240	146,370	17,870	142,006
Northern Area	1,338,340	1,312,128	26,212	1,204,384
Central Area	1,367,730	1,389,922	(22,192)	1,312,317
Southern Area	1,174,150	1,078,126	96,024	986,227
	<u>4,044,460</u>	<u>3,926,546</u>	<u>117,914</u>	<u>3,644,934</u>
Countywide Operations -				
Associate Director	194,250	194,701	(451)	142,997
Interpretation and Conservation	363,470	225,617	9,853	466,519
Special Populations	441,480	413,680	27,800	366,712
Sports/Athletics	603,650	595,010	8,640	547,020
Arts Division	646,000	591,824	54,176	552,038
Historical Division	132,850	128,186	4,664	93,459
	<u>2,583,700</u>	<u>2,479,018</u>	<u>104,682</u>	<u>2,188,745</u>
Support Services	875,860	855,841	20,019	783,063
Grant Program	34,265	34,265	---	32,476
Non-departmental	---	4,005	(4,005)	(21,932)
Total Expenditures/Encumbrances	<u>7,571,785</u>	<u>7,333,175</u>	<u>238,610</u>	<u>6,664,705</u>
Excess of Revenues over (under) Expenditures/Encumbrances	(708,680)	(282,851)	425,829	(162,227)
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Park Fund	350,000	350,000	---	---
Enterprise Fund	---	---	---	10,000
Administration Fund	---	---	---	(50,000)
Total Other Financing Sources (Uses)	<u>350,000</u>	<u>350,000</u>	<u>---</u>	<u>(40,000)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (358,680)</u>	67,149	<u>\$425,829</u>	(202,227)
Fund Balance - Budget Basis, July 1		<u>381,779</u>		<u>584,006</u>
Fund Balance - Budget Basis, June 30		<u>\$ 448,928</u>		<u>\$ 381,779</u>

The notes to the financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

DEBT SERVICE FUNDS

Combining Balance Sheet
June 30, 1983

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S CITY			TOTALS			
	Park	Advance Land Acquisition	Totals		Park	Anacostia River Flood Control	Advance Land Acquisition	Totals		June 30, 1983	June 30, 1982
			June 30, 1983	June 30, 1982				June 30, 1983	June 30, 1982		
Equity in Pooled Cash and Investments	\$301,925	\$ ---	\$301,925	\$31,084	\$5,314	\$10,000	\$ ---	\$15,314	\$ 31,029	\$317,239	\$ 62,113
Receivables - Taxes	---	10,553	10,553	7,438	---	---	1,529	1,529	257	12,082	7,695
Due from Other Funds	---	---	---	---	---	---	---	---	102,800	---	102,800
Total Current Assets	<u>\$301,925</u>	<u>\$10,553</u>	<u>\$312,478</u>	<u>\$38,522</u>	<u>\$5,314</u>	<u>\$10,000</u>	<u>\$1,529</u>	<u>\$16,843</u>	<u>\$134,086</u>	<u>\$329,321</u>	<u>\$172,608</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 10,984	\$ 26	\$ 11,010	\$16,384	\$5,314	\$ ---	\$ 15	\$ 5,329	\$ 10,076	\$ 16,339	\$ 26,460
Due to Other Funds	---	10,527	10,527	7,438	---	---	1,514	1,514	257	12,041	7,695
Deferred Revenue	---	---	---	14,700	---	---	---	---	---	---	14,700
Total Current Liabilities	<u>10,984</u>	<u>10,553</u>	<u>21,537</u>	<u>38,522</u>	<u>5,314</u>	<u>---</u>	<u>1,529</u>	<u>6,843</u>	<u>10,333</u>	<u>28,380</u>	<u>48,855</u>
Fund Balances:											
Unreserved -											
Designated for Debt Service	290,941	---	290,941	---	---	10,000	---	10,000	20,000	300,941	20,000
Undesignated	---	---	---	---	---	---	---	---	103,753	---	103,753
Total Fund Balances	<u>290,941</u>	<u>---</u>	<u>290,941</u>	<u>---</u>	<u>---</u>	<u>10,000</u>	<u>---</u>	<u>10,000</u>	<u>123,753</u>	<u>300,941</u>	<u>123,753</u>
Total Liabilities and Fund Balances	<u>\$301,925</u>	<u>\$10,553</u>	<u>\$312,478</u>	<u>\$38,522</u>	<u>\$5,314</u>	<u>\$10,000</u>	<u>\$1,529</u>	<u>\$16,843</u>	<u>\$134,086</u>	<u>\$329,321</u>	<u>\$172,608</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
			Totals					Totals			
		Advance	Year Ended			Anacostia	Advance	Year Ended		Year Ended	
	Park	Land	June 30,	June 30,	Park	River Flood	Land	June 30,	June 30,	June 30,	June 30,
		Acquisition	1983	1982		Control	Acquisition	1983	1982	1983	1982
Revenues:											
Property Taxes	\$ ---	\$1,014,241	\$ 1,014,241	\$ 905,392	\$ ---	\$ ---	\$425,586	\$ 425,586	\$ 411,427	\$ 1,439,827	\$ 1,316,819
Interest	151,324	---	151,324	---	---	1,907	---	1,907	1,737	153,231	1,737
Total Revenues	151,324	1,014,241	1,165,565	905,392	---	1,907	425,586	427,493	413,164	1,593,058	1,318,556
Expenditures:											
Principal Retirement	7,015,000	280,000	7,295,000	2,225,000	1,600,000	10,000	225,000	1,835,000	1,841,000	9,130,000	4,066,000
Interest	1,432,524	213,570	1,646,094	1,296,605	1,073,890	801	187,411	1,262,102	1,377,225	2,908,196	2,673,830
Fiscal Charges	2,859	208	3,067	3,915	291	2,059	203	2,553	2,751	5,620	6,666
Total Expenditures	8,450,383	493,778	8,944,161	3,525,520	2,674,181	12,860	412,614	3,099,655	3,220,976	12,043,816	6,746,496
Excess of Revenues over (under) Expenditures	(8,299,059)	520,463	(7,778,596)	(2,620,128)	(2,674,181)	(10,953)	12,972	(2,672,162)	(2,807,812)	(10,450,758)	(5,427,940)
Other Financing Sources (Uses):											
Operating Transfers In (Out) -											
Park Fund	3,590,000	---	3,590,000	3,011,297	2,674,181	---	---	2,674,181	2,771,776	6,264,181	5,783,073
Capital Projects Funds	5,000,000	---	5,000,000	---	---	---	---	---	---	5,000,000	---
Trust Fund	---	(520,463)	(520,463)	(391,169)	---	---	(12,972)	(12,972)	---	(533,435)	(391,169)
Enterprise Fund	---	---	---	---	---	(102,800)	---	(102,800)	---	(102,800)	---
Total Other Financing Sources (Uses)	8,590,000	(520,463)	8,069,537	2,620,128	2,674,181	(102,800)	(12,972)	2,558,409	2,771,776	10,627,946	5,391,904
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	290,941	---	290,941	---	---	(113,753)	---	(113,753)	(36,036)	177,188	(36,036)
Fund Balances, July 1	---	---	---	---	---	123,753	---	123,753	159,789	123,753	159,789
Fund Balances, June 30	\$ 290,941	\$ ---	\$ 290,941	\$ ---	\$ ---	\$ 10,000	\$ ---	\$ 10,000	\$ 123,753	\$ 300,941	\$ 123,753

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

CAPITAL PROJECTS FUNDS

Combining Balance Sheet
June 30, 1983

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park Acquisition	Park Development	Totals		Park Acquisition	Park Development	Totals		June 30, 1983	June 30, 1982
			June 30, 1983	June 30, 1982			June 30, 1983	June 30, 1982		
Equity in Pooled Cash and Investments	\$1,119,611	\$5,364,162	\$6,483,773	\$4,624,881	\$695,841	\$2,066,159	\$2,762,000	\$1,764,589	\$ 9,243,773	\$6,389,470
Due from Other Governments -										
State	---	252,903	252,903	373,689	104,060	222,687	326,747	412,851	579,650	786,540
County	56,185	854,208	910,393	680,602	---	32,218	32,218	---	942,611	880,602
Local	---	417,776	417,776	---	---	---	---	---	417,776	---
Total Current Assets	1,175,796	6,889,049	8,064,845	5,379,172	799,901	2,321,064	3,120,965	2,177,440	11,185,810	8,056,612
Randall Trust	---	---	---	---	198,225	---	198,225	198,225	198,225	198,225
Total Assets	<u>\$1,175,796</u>	<u>\$6,889,049</u>	<u>\$8,064,845</u>	<u>\$5,379,172</u>	<u>\$998,126</u>	<u>\$2,321,064</u>	<u>\$3,319,190</u>	<u>\$2,375,665</u>	<u>\$11,384,035</u>	<u>\$8,254,837</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 899	\$ 254,282	\$ 255,181	\$ 314,757	\$ 9,018	\$ 96,876	\$ 105,894	\$ 71,293	\$ 361,075	\$ 386,050
Contract Retainages	---	96,672	96,672	158,191	---	44,758	44,758	53,053	141,430	211,246
Deferred Revenue	---	9,053	9,053	---	---	---	---	110,057	9,053	119,057
Deposits	---	1,225	1,225	1,225	---	20,000	20,000	20,000	21,225	21,225
Total Current Liabilities	<u>899</u>	<u>361,232</u>	<u>362,131</u>	<u>474,173</u>	<u>9,018</u>	<u>161,634</u>	<u>170,652</u>	<u>254,403</u>	<u>532,783</u>	<u>728,578</u>
Fund Balances:										
Reserved for Encumbrances	46,200	1,270,054	1,316,254	1,532,852	514,620	275,179	789,799	726,167	2,106,053	2,259,019
Contract Retainages	---	---	---	---	198,225	---	198,225	198,225	198,225	198,225
Unreserved -										
Designated for Projects	619,875	1,545,428	2,165,303	1,533,587	---	1,768,689	1,768,689	672,045	3,934,992	2,205,632
Undesignated	508,822	3,712,335	4,221,157	2,338,360	276,263	115,562	391,825	524,823	4,612,982	2,863,383
Total Fund Balances	<u>1,174,897</u>	<u>6,527,817</u>	<u>7,702,714</u>	<u>5,404,999</u>	<u>989,108</u>	<u>2,159,530</u>	<u>3,148,539</u>	<u>2,121,260</u>	<u>10,831,252</u>	<u>7,326,259</u>
Total Liabilities and Fund Balances	<u>\$1,175,796</u>	<u>\$6,889,049</u>	<u>\$8,064,845</u>	<u>\$5,379,172</u>	<u>\$998,126</u>	<u>\$2,321,064</u>	<u>\$3,319,190</u>	<u>\$2,375,665</u>	<u>\$11,384,035</u>	<u>\$8,254,837</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
			Totals				Totals		Year Ended	
	Park Acquisition	Park Development	June 30, 1983	June 30, 1982	Park Acquisition	Park Development	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Revenues:										
Intergovernmental -										
State	\$ 490,469	\$ 429,758	\$ 920,227	\$1,168,039	\$ 497,939	\$ 818,140	\$1,116,079	\$2,407,831	\$ 2,236,306	\$3,575,870
County	91,771	2,366,784	2,458,555	2,594,958	---	32,218	32,218	157,831	2,490,773	2,752,789
Local	---	417,776	417,776	---	---	40,874	40,874	238,658	458,650	238,838
Interest	(105,140)	443,846	548,986	200,790	74,787	118,631	193,418	236,655	742,404	443,445
Miscellaneous	5,035	---	5,035	---	208	214,378	214,586	22,245	219,621	22,245
Total Revenues	692,415	3,658,164	4,350,579	3,869,787	572,934	1,224,241	1,797,175	3,063,420	8,147,754	7,033,207
Expenditures:										
Park Acquisition	673,741	---	673,741	148,905	512,673	---	512,673	780,527	1,185,414	929,432
Park Development	---	3,830,137	3,830,137	4,189,346	---	1,366,806	1,366,806	2,860,491	5,194,943	7,049,819
Total Expenditures	673,741	3,830,137	4,503,878	4,338,251	512,673	1,366,806	1,879,479	3,641,020	6,380,357	7,979,271
Excess of Revenues over (under) Expenditures	18,674	(171,973)	(153,299)	(368,464)	60,261	(140,565)	(80,304)	(577,600)	(233,603)	(946,064)
Other Financing Sources (Uses):										
Proceeds of General Obligation Bonds	165,000	7,835,000	8,000,000	---	---	---	---	---	8,000,000	---
Proceeds of Bond Anticipation Notes	---	---	---	5,000,000	---	---	---	---	---	5,000,000
Operating Transfers In (Out) -										
Park Fund - Interest	(105,140)	(443,846)	(548,986)	(200,790)	(74,787)	(118,631)	(193,418)	(236,655)	(742,404)	(443,445)
Park Fund - Development	---	---	---	---	---	270,000	270,000	200,000	---	200,000
Debt Service - Park	---	(5,000,000)	(5,000,000)	---	---	---	---	---	(5,000,000)	---
Enterprise Fund	---	---	---	---	---	860,000	860,000	---	860,000	---
Trust Fund	---	---	---	---	---	171,000	171,000	---	171,000	---
Intrafund	---	---	---	---	(93,052)	93,052	---	---	---	---
Total Other Financing Sources (Uses)	59,860	2,391,154	2,451,014	4,793,210	(167,836)	1,275,421	1,107,582	(30,655)	3,598,596	4,756,555
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	78,534	2,219,181	2,297,715	4,424,746	(107,578)	1,134,856	1,027,278	(614,255)	3,326,993	5,810,491
Fund Balances, July 1	1,096,363	4,308,636	5,404,999	980,253	1,096,686	1,024,574	2,121,260	2,735,314	7,526,259	3,715,768
Fund Balances, June 30	51,174,897	5,652,817	5,702,714	55,404,927	5,989,108	52,159,430	53,148,538	52,121,260	510,851,252	57,526,259

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUNDS

Combining Balance Sheet
June 30, 1983

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals			Totals			
	June 30, 1983	June 30, 1982	Gladesburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
ASSETS									
Current Assets:									
Equity in Pooled Cash and Investments	\$ 540,965	\$ (359,973)	\$ 205,459	\$ 23,991	\$ 169,754	\$ 399,204	\$ 637,282	\$ 940,169	\$ 277,309
Other Cash	6,650	5,425	---	5,860	---	5,860	4,830	12,510	10,455
Accounts Receivable	930	949	1,291	167	265,705	269,167	153,707	270,097	154,656
Inventories, at Cost	267,736	120,072	---	177,264	---	177,264	133,592	445,000	353,664
Prepaid Expenses and Deposits	---	---	---	500	11,083	11,583	12,691	11,583	12,691
Total Current Assets	<u>816,281</u>	<u>(133,327)</u>	<u>208,754</u>	<u>207,782</u>	<u>446,542</u>	<u>863,078</u>	<u>942,102</u>	<u>1,679,359</u>	<u>808,775</u>
Fixed Assets, at Cost:									
Land	2,727,950	1,484,400	1,320,000	3,283,262	1,036,171	5,639,453	5,639,452	8,167,403	7,123,852
Buildings	2,909,629	2,420,729	146,700	5,968,047	---	6,114,747	5,740,116	9,024,376	8,160,845
Improvements other than Buildings	522,526	520,088	889,606	3,287,179	95,362	4,272,447	4,087,700	4,794,975	4,607,788
Machinery and Equipment	1,113,843	1,036,363	322,908	893,849	4,474	1,221,291	1,070,227	2,335,134	2,106,590
	<u>7,273,950</u>	<u>5,461,580</u>	<u>2,679,274</u>	<u>13,432,657</u>	<u>1,136,007</u>	<u>17,247,938</u>	<u>16,537,495</u>	<u>24,521,888</u>	<u>21,999,075</u>
Less-Accumulated Depreciation	<u>(1,604,737)</u>	<u>(1,431,070)</u>	<u>(179,710)</u>	<u>(2,304,526)</u>	<u>(7,407)</u>	<u>(2,491,643)</u>	<u>(2,055,983)</u>	<u>(4,096,380)</u>	<u>(3,487,033)</u>
Net Fixed Assets	<u>5,669,213</u>	<u>4,030,510</u>	<u>2,499,564</u>	<u>11,128,131</u>	<u>1,128,600</u>	<u>14,756,295</u>	<u>14,481,512</u>	<u>20,425,508</u>	<u>18,512,022</u>
Total Assets	<u>\$ 6,485,494</u>	<u>\$ 3,897,103</u>	<u>\$ 2,708,318</u>	<u>\$ 11,335,913</u>	<u>\$ 1,575,142</u>	<u>\$ 15,619,373</u>	<u>\$ 15,423,614</u>	<u>\$ 22,104,867</u>	<u>\$ 19,320,797</u>
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Current Portion of Capital:									
Leases Payable	\$ 42,845	\$ 39,340	\$ 42,706	\$ 35,559	\$ ---	\$ 78,263	\$ 88,725	\$ 121,106	\$ 128,265
Accounts Payable	49,728	38,944	8,646	116,182	14,960	139,788	110,428	169,516	149,372
Accrued Salaries and Benefits	39,212	114,286	---	55,221	---	54,221	77,978	113,433	192,264
Accrued Leave	63,736	---	---	45,244	---	45,244	---	108,980	---
Interest Payable	---	---	1,575	586	40,416	42,577	46,302	42,577	46,302
Revenue Collected in Advance	49,585	70,726	---	12,367	---	12,367	12,813	61,952	83,539
Due to Other Funds	939,225	---	---	543,627	---	543,627	102,800	1,482,852	102,880
Total Current Liabilities	<u>1,204,331</u>	<u>263,496</u>	<u>52,925</u>	<u>807,788</u>	<u>33,376</u>	<u>916,007</u>	<u>439,045</u>	<u>2,120,418</u>	<u>702,542</u>
Capital Leases Payable -									
Net of Current Portion	61,256	104,101	74,167	114,582	---	188,749	341,754	250,005	443,855
Advanced from Advance Land Acquisition Fund	---	---	---	1,734,873	673,594	2,408,469	2,430,914	2,408,469	2,430,914
Other Accrued Liabilities	---	22,496	---	---	---	---	---	---	43,076
Total Liabilities	<u>1,265,587</u>	<u>390,093</u>	<u>127,092</u>	<u>2,657,243</u>	<u>728,970</u>	<u>3,513,305</u>	<u>3,252,294</u>	<u>4,778,892</u>	<u>3,647,387</u>
Fund Equity:									
Contributed Capital	5,901,935	4,169,485	2,341,400	9,994,661	---	12,336,061	12,336,061	18,237,994	16,505,546
Retained Earnings (Deficit)	(882,028)	(662,393)	239,826	(1,315,991)	846,172	(229,993)	(184,741)	(912,021)	(827,136)
Total Fund Equity	<u>5,019,907</u>	<u>3,507,090</u>	<u>2,581,226</u>	<u>8,678,670</u>	<u>846,172</u>	<u>12,106,068</u>	<u>12,171,320</u>	<u>17,325,973</u>	<u>15,678,410</u>
Total Liabilities and Fund Equity	<u>\$ 6,485,494</u>	<u>\$ 3,897,103</u>	<u>\$ 2,708,318</u>	<u>\$ 11,335,913</u>	<u>\$ 1,575,142</u>	<u>\$ 15,619,373</u>	<u>\$ 15,423,614</u>	<u>\$ 22,104,867</u>	<u>\$ 19,320,797</u>

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1983

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities					Totals	
	Totals		Totals					Year Ended	
	June 30, 1983	June 30, 1982	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Operating Revenues:									
Sales	\$ 379,344	\$ 349,248	\$ —	\$ 310,627	\$ —	\$ 310,627	\$ 254,184	\$ 689,971	\$ 603,432
Charges for Services	1,797,651	1,722,256	—	1,313,525	—	1,313,525	1,213,008	3,113,176	2,935,264
Rentals and Concessions	241,774	116,889	18,831	323,074	1,212,949	1,554,854	1,148,083	1,796,628	1,264,972
Intergovernmental	—	—	—	—	—	—	148,733	—	148,733
Contributions	83,000	—	—	—	—	—	—	83,000	—
Total Operating Revenues	2,501,769	2,188,393	18,831	1,949,226	1,212,949	3,181,006	2,764,008	5,662,775	4,952,401
Operating Expenses:									
Cost of Goods Sold	203,045	182,165	—	227,091	—	227,091	203,137	430,136	385,302
Personal Services	1,516,995	1,477,350	6,537	1,172,859	—	1,179,396	1,155,488	2,696,391	2,632,838
Supplies and Materials	217,687	188,104	15,766	160,170	613	176,549	177,016	394,216	365,122
Communications	25,012	16,685	—	24,099	—	24,099	19,362	49,111	36,047
Utilities	227,781	222,280	—	313,984	182	314,166	292,830	541,947	515,110
Maintenance	11,690	12,625	28,813	23,783	8,603	56,999	23,726	70,689	36,351
Contractual Services	94,055	94,464	74,993	55,310	923	131,229	160,106	225,284	254,570
Insurance	29,128	38,192	12,000	27,675	1,108	40,783	50,803	69,911	88,995
Other Services and Charges	38,812	49,531	1,099	43,595	—	44,694	80,388	83,506	129,919
Depreciation	173,668	176,731	46,036	295,055	4,237	445,328	368,782	618,996	545,513
Total Operating Expenses	2,537,673	2,456,127	183,044	2,443,621	15,669	2,642,334	2,531,640	5,180,207	4,989,767
Operating Income (Loss)	(36,104)	(269,734)	(164,213)	(494,395)	1,197,280	538,672	232,368	302,568	(17,366)
Non-operating Revenues (Expenses) -									
Interest Income	—	—	9,907	7,378	40,357	57,642	70,576	57,642	70,576
Interest Expense	(3,529)	(18,621)	(11,384)	(21,976)	(40,416)	(73,776)	(79,492)	(77,305)	(89,114)
Total Non-operating Revenues (Expenses)	(3,529)	(18,621)	(1,477)	(14,598)	(59)	(16,134)	83	(19,663)	(18,538)
Income (Loss) before Operating Transfers	(39,633)	(288,355)	(165,690)	(508,993)	1,197,221	522,538	232,451	482,905	(55,904)
Operating Transfers In (Out) -									
Operating Transfers In -									
Park Fund	20,000	—	169,410	—	—	169,410	182,484	189,410	182,484
Debt Service	—	—	—	102,800	—	102,800	—	102,800	—
Operating Transfers Out -									
Capital Projects Funds	—	—	—	—	(860,000)	(860,000)	(10,000)	(860,000)	(10,000)
Interfund Transfers	—	—	—	1,480,000	(1,480,000)	—	—	—	—
Net Operating Transfers	20,000	—	169,410	1,582,800	(2,340,000)	(387,790)	172,484	(567,790)	172,484
Net Income (Loss)	(19,633)	(288,355)	3,720	1,073,807	(1,142,779)	(65,252)	404,935	(84,885)	116,580
Retained Earnings (Deficit), July 1	(662,395)	(374,040)	236,106	(2,389,798)	1,988,951	(184,741)	(569,876)	(827,130)	(942,719)
Retained Earnings (Deficit), June 30	\$ (682,028)	\$ (662,395)	\$ 239,826	\$ (1,315,991)	\$ 846,172	\$ (229,991)	\$ (164,941)	\$ (912,021)	\$ (827,136)

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1983

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals					Year Ended	
	June 30, 1983	June 30, 1982	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Sources of Working Capital:									
Operations -									
Net Income (Loss)	\$ (19,633)	\$ (788,355)	\$ 1,720	\$1,073,807	\$ (1,142,779)	\$ (65,252)	\$ 404,935	\$ (84,885)	\$ 116,580
Depreciation not requiring Working Capital	173,667	176,731	46,036	395,056	4,237	445,329	368,782	618,996	545,213
Working Capital Provided by Operations	154,034	(611,624)	47,756	1,468,863	(1,138,542)	380,077	773,717	534,111	662,093
Increase in Capital Leases Payable	---	91,610	---	---	---	---	180,959	---	272,569
Increase in Contributions	1,732,450	11,857	---	---	---	---	1,303,600	1,732,450	1,315,657
Increase in Other Accrued Liabilities	---	27,496	---	---	---	---	20,580	---	43,076
Total Sources of Working Capital	1,886,484	14,339	47,756	1,468,863	(1,138,542)	380,077	2,278,856	2,266,561	2,293,195
Uses of Working Capital:									
Acquisition of Property and Equipment	1,812,370	70,967	90,975	589,270	39,867	720,112	1,685,246	2,537,482	1,756,213
Decrease in Capital Leases Payable	47,845	36,877	42,700	35,559	---	78,261	88,725	121,108	125,602
Payment of Capital Leases Payable	---	---	---	74,741	---	74,741	9,342	74,741	7,342
Payment to Other Funds	---	---	---	---	42,446	42,446	40,047	42,446	40,042
Decrease in Other Accrued Liabilities	27,496	---	---	20,580	---	20,580	---	43,076	---
Total Uses of Working Capital	1,877,711	107,844	133,679	720,150	82,313	936,142	1,823,355	2,813,853	1,931,199
Net Increase (Decrease) in Working Capital	\$ 8,773	\$ (93,505)	\$ (83,923)	\$ 748,713	\$ (1,220,855)	\$ (556,065)	\$ 455,501	\$ (547,292)	\$ 361,996
Elements of Net Increase (Decrease) in Working Capital:									
Equity in Pooled Cash and Investments	\$ 900,936	\$ (92,265)	\$ (119,949)	\$1,202,536	\$ (1,320,665)	\$ (238,078)	\$ 528,193	\$ 662,860	\$ 435,928
Other Cash	1,025	729	---	1,030	---	1,030	200	2,955	925
Accounts Receivable	(19)	(1,067)	1,967	162	113,331	115,460	32,361	115,441	11,294
Inventories	47,664	62,058	---	43,672	---	43,672	11,248	91,336	71,306
Prepaid Expenses and Deposits	---	---	---	---	(1,108)	(1,108)	(1,108)	(1,108)	(1,108)
Current Portion of Capital Leases Payable	(3,305)	(4,064)	(3,214)	(3,676)	---	10,662	(58,843)	7,157	(42,909)
Accounts Payable	(10,784)	6,260	39,248	(50,648)	(14,960)	(24,360)	(65,314)	(40,144)	(59,054)
Accrued Salaries and Benefits	55,074	(52,261)	---	23,757	---	23,757	(36,279)	74,831	(88,340)
Accrued Leave	(61,736)	---	---	(43,043)	---	(43,043)	---	(108,980)	---
Interest Payable	---	---	1,025	153	2,547	3,725	6,479	3,725	6,479
Due to Other Funds	(939,225)	---	---	(440,827)	---	(440,827)	17,200	(1,380,052)	17,200
Revenue Collected in Advance	21,141	(12,891)	---	446	---	446	1,366	21,587	(11,523)
Net Increase (Decrease) in Working Capital	\$ 8,773	\$ (93,505)	\$ (83,923)	\$ 748,713	\$ (1,220,855)	\$ (556,065)	\$ 455,501	\$ (547,292)	\$ 361,996

The notes to the financial statements are an integral part of this statement.



INTERNAL SERVICE FUNDS

Combining Balance Sheet
June 30, 1983

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				INFORMATION SYSTEMS				TOTALS	
	Capital Equipment	Risk Management	Totals		Capital Equipment	Risk Management	Executive Offices Property Management	Totals		Totals				
			June 30, 1983	June 30, 1982				June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982	
ASSETS														
Current Assets:														
Equity in Pooled Cash and Investments	\$ 187,766	\$270,138	\$ 467,904	\$ 1,088,199	\$ 140,471	\$ 190,099	\$(290,148)	\$ 86,422	\$ 725,927	\$(40,387)	\$ ---	\$ 473,939	\$ 1,814,126	
Equity in Montgomery County Pooled Cash and Investments	---	591,253	591,253	571,818	---	823,360	---	823,360	761,461	---	---	1,414,613	1,333,279	
Accounts Receivable	9,723	---	9,723	24,196	---	---	---	---	9,185	---	---	9,723	33,381	
Due From Other Funds	---	---	---	---	---	---	3,382	3,382	---	419	---	3,601	---	
Prepaid Expenses	---	2,429	2,429	2,822	---	9,380	---	9,380	9,865	---	---	11,809	12,487	
Total Current Assets	207,489	863,820	1,071,309	1,687,033	140,471	1,026,839	(286,766)	887,544	1,506,838	(29,968)	---	1,913,683	2,199,477	
Fixed Assets, at Cost:														
Property and Equipment	3,340,936	10,886	3,351,842	2,633,139	1,193,820	8,778	810,649	2,033,247	887,304	314,186	---	5,699,275	3,520,443	
Less-Accumulated Depreciation	(1,697,985)	(3,585)	(1,501,570)	(1,035,260)	(491,636)	(5,913)	(30,182)	(524,733)	(286,973)	(46,259)	---	(2,074,362)	(1,322,213)	
Net Fixed Assets	1,642,951	7,301	1,850,272	1,597,879	702,184	3,865	800,467	1,508,514	600,331	267,927	---	3,624,913	2,198,230	
Total Assets	\$ 2,050,440	\$871,121	\$ 2,921,581	\$ 3,284,934	\$ 842,655	\$ 1,030,702	\$ 513,701	\$2,391,058	\$2,106,769	\$225,959	\$ ---	\$ 2,538,596	\$ 3,391,703	
LIABILITIES AND FUND EQUITY														
Current Liabilities:														
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ 50,000	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ ---	
Current Portion of Capital Leases Payable	146,022	---	146,022	229,602	140,109	---	---	146,109	136,842	40,300	---	334,431	388,444	
Accounts Payable	16,269	38	16,307	139	---	470	4,732	3,222	---	21,368	---	42,917	139	
Accrued Salaries and Benefits	---	---	---	---	---	---	---	---	---	10,475	---	10,475	---	
Accrued Leave	---	1,916	1,916	---	---	1,916	---	1,916	---	27,924	---	31,660	---	
Estimated Liability on Pending Claims	---	422,578	422,578	295,687	---	310,309	---	330,309	224,362	---	---	752,867	520,089	
Interest Payable	1,921	---	1,921	9,910	3,808	---	1,867	3,473	10,356	---	---	9,396	17,486	
Deferred Revenue	28,960	---	28,960	18,952	159,347	---	---	139,357	132,926	31,695	---	262,117	131,876	
Total Current Liabilities	197,172	424,534	621,706	531,290	309,264	322,697	56,419	698,380	526,700	33,692	---	1,473,976	1,071,996	
Bonds Payable - Net of Current Portion	---	---	---	---	---	---	410,000	430,000	---	---	---	454,600	---	
Capital Leases Payable - Net of Current Portion	---	---	---	---	---	---	---	---	---	---	---	---	---	
Deferred Revenue	173,980	---	173,980	781,929	176,829	---	---	176,829	436,423	82,064	---	414,670	1,222,434	
Other Accrued Liabilities	32,270	---	32,270	40,343	269,100	---	---	269,100	319,372	---	---	361,370	369,313	
Total Liabilities	203,422	424,534	627,956	1,353,562	746,993	322,697	506,419	1,210,109	1,286,117	215,922	---	2,680,016	2,673,663	
Fund Equity:														
Contributed Capital	325,128	---	325,128	323,128	6,860	---	---	4,860	---	---	---	529,988	529,988	
Retained Earnings - Reserved for Contingency	---	446,587	446,587	440,833	---	702,005	---	102,005	717,213	---	---	1,148,592	1,188,046	
Unreserved	1,301,910	---	1,301,910	961,021	66,862	---	2,282	86,000	36,252	10,000	---	1,060,060	1,000,204	
Total Retained Earnings	1,301,910	446,587	1,748,497	1,362,854	66,862	702,005	2,282	178,005	805,799	10,000	---	2,208,652	2,188,250	
Total Fund Equity	1,627,038	446,587	2,073,625	1,907,352	63,862	702,005	2,282	178,005	815,818	10,000	---	2,630,380	2,718,234	
Total Liabilities and Fund Equity	\$ 2,050,440	\$871,121	\$ 2,921,581	\$ 3,284,934	\$ 842,655	\$ 1,030,702	\$ 513,701	\$2,391,058	\$2,106,769	\$225,959	\$ ---	\$ 2,538,596	\$ 3,391,703	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1983

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				INFORMATION SYSTEMS				TOTALS	
			Totals Year Ended				Totals Year Ended				Totals Year Ended		Year Ended	
	Capital Equipment	Risk Management	June 30, 1983	June 30, 1982	Capital Equipment	Risk Management	Executive Offices Property Management	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982	
Operating Revenues:														
Charges for Services	\$ 633,639	\$360,000	\$ 993,639	\$ 903,814	\$223,584	\$262,885	\$124,614	\$611,083	\$430,411	\$399,773	\$ ---	\$2,004,495	\$1,334,225	
Claim-Recoveries	---	75,946	75,946	73,789	---	69,391	69,391	66,281	---	---	---	145,337	140,870	
Total Operating Revenues	633,639	435,946	1,069,585	977,603	223,584	332,276	124,614	680,474	696,692	399,773	---	2,149,832	1,475,095	
Operating Expenses:														
Personal Services	5,000	67,402	72,402	86,711	5,000	67,521	---	72,521	66,713	255,589	---	400,512	133,424	
Supplies and Materials	1,080	1,066	2,146	1,002	1,011	1,078	3,619	5,708	336	18,685	---	26,539	1,338	
Contractual Services - Montgomery County Self Insurance Fund, Net	---	292,517	292,517	240,545	---	243,144	---	245,144	102,666	---	---	337,661	343,711	
Other	2,918	5,244	8,162	3,469	---	4,499	14,760	19,239	2,773	48,910	---	76,331	6,242	
Insurance	---	59,043	59,043	150,747	---	78,142	---	78,142	145,665	---	---	137,185	289,412	
Other Services and Charges	---	3,850	3,850	3,710	---	4,473	49,698	54,173	3,085	6,476	---	84,497	6,795	
Depreciation	463,260	1,070	464,330	360,596	206,720	859	30,182	217,261	151,878	48,759	---	752,390	512,474	
Total Operating Expenses	474,238	436,192	910,430	826,783	212,731	401,718	88,259	717,708	471,116	377,317	---	1,955,075	1,299,868	
Operating Income (Loss)	159,381	5,754	165,135	150,823	10,853	(69,442)	26,355	(32,274)	23,576	21,856	---	154,757	175,399	
Non-operating Revenues (Expenses):														
Interest Income	80,432	---	80,432	132,723	36,325	24,234	1,816	82,375	111,784	149	---	142,956	244,307	
Interest Expense	(79,524)	---	(79,524)	(62,106)	(44,959)	---	(20,889)	(45,848)	(46,029)	(11,999)	---	(157,371)	(108,135)	
Total Non-operating Revenues (Expenses)	908	---	908	70,617	(8,634)	24,234	(19,073)	(3,473)	65,755	(11,850)	---	(14,415)	136,322	
Income (Loss) Before Operating Transfers	160,289	5,754	166,043	221,440	2,219	(45,208)	7,282	(35,707)	89,331	10,006	---	140,342	310,771	
Operating Transfers Out	---	---	---	(60,000)	---	---	---	---	---	---	---	---	(60,000)	
Net Income (Loss)	160,289	5,754	166,043	161,440	2,219	(45,208)	7,282	(35,707)	89,331	10,006	---	140,342	250,771	
Retained Earnings, July 1	941,621	440,833	1,382,454	1,221,016	58,583	747,213	---	805,796	716,465	---	---	2,166,210	1,937,479	
Retained Earnings, June 30	51,101,910	3446,587	51,548,497	51,382,454	5,600,802	3,702,005	3,112,282	8770,089	8805,796	5,10,006	---	92,328,502	92,188,250	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTERNAL SERVICE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1983

EXHIBIT 6-3

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				INFORMATION SYSTEMS				TOTALS	
	Capital Equipment	Risk Management	Totals		Capital Equipment	Risk Management	Executive Offices Property Management	Totals	Totals	Totals	Totals	Totals	Totals	Totals
			Year Ended June 30, 1983	June 30, 1982				Year Ended June 30, 1983	June 30, 1982	Year Ended June 30, 1983	June 30, 1982	Year Ended June 30, 1983	June 30, 1982	
Source of Working Capital:														
Operations -														
Net Income (Loss)	\$ 180,289	\$ 5,754	\$ 166,043	\$ 161,440	\$ 2,219	\$ (45,206)	\$ 7,082	\$ (35,707)	\$ 89,331	\$ 10,006	\$ ---	\$ 140,342	\$ 230,771	
Depreciation not Requiring Working Capital	465,260	1,070	466,330	360,596	208,720	859	30,192	237,761	111,878	46,259	---	752,350	512,575	
Working Capital Provided by operations	625,549	6,824	632,373	522,036	209,939	(44,349)	37,274	202,054	241,009	56,265	---	892,692	743,346	
Proceeds from Sale of Bonds	---	---	---	---	---	---	500,000	500,000	---	---	---	500,000	---	
Capital Leases Borrowing	497,841	---	497,841	666,950	114,477	---	---	314,477	275,950	139,002	---	951,120	842,900	
Increase in Other Accrued Liabilities	---	---	---	1,760	---	---	---	---	1,760	---	---	---	3,520	
Increase in Deferred Revenue	11,927	---	11,927	---	---	---	---	22,712	---	---	---	11,927	22,712	
Total Sources of Working Capital	1,135,317	6,824	1,142,141	1,190,746	323,616	(44,349)	537,466	1,026,731	548,639	197,267	---	2,156,119	1,712,280	
Uses of Working Capital:														
Acquisition of Property and Equipment	718,158	545	718,703	847,736	314,749	545	820,649	1,143,942	274,536	314,186	---	2,178,812	925,492	
Increase in Deferred Revenue	---	---	---	12,827	40,072	---	---	40,072	---	---	---	40,072	12,827	
Decrease in Other Accrued Liabilities	---	1,760	1,760	---	---	1,760	---	1,760	---	---	---	---	3,520	
Decrease in Bonds Payable	---	---	---	---	---	---	50,000	50,000	---	---	---	---	50,000	
Decrease in Capital Leases Payable	148,022	---	148,022	229,402	144,109	---	---	144,109	150,642	44,100	---	334,411	384,444	
Payment of Capital Leases Payable	939,298	---	939,298	63,446	428,413	---	---	428,413	4,918	36,461	---	1,424,534	89,306	
Total Uses of Working Capital	1,805,478	2,305	1,807,783	923,611	928,145	2,305	880,649	1,414,299	436,296	191,127	---	4,031,309	1,391,927	
Net Increase (Decrease) in Working Capital	\$ (680,161)	\$ 4,518	\$ (680,142)	\$ 237,113	\$ (604,529)	\$ (44,694)	\$ (343,183)	\$ (387,568)	\$ (188,318)	\$ (194,860)	\$ ---	\$ (875,190)	\$ 320,353	
Elements of Net Increase (Decrease) in Working Capital:														
Equity in Pooled Cash and Investments	\$ (734,619)	\$ 114,324	\$ (620,295)	\$ 490,413	\$ (389,604)	\$ 247	\$ (290,148)	\$ (874,505)	\$ 213,900	\$ (40,387)	\$ ---	\$ (1,140,187)	\$ 702,320	
Equity in Montgomery County Pooled Cash and Investments	---	19,435	19,435	76,117	---	61,699	---	61,699	167,625	---	---	81,334	244,012	
Accounts Receivable	(114,477)	---	(114,477)	4,473	(94,285)	---	---	(94,285)	9,183	---	---	(13,456)	11,636	
Due From Other Funds	---	---	---	---	---	---	3,362	3,362	---	619	---	3,801	---	
Prepaid Expenses	---	(293)	(293)	4,011	---	(483)	---	(483)	2,826	---	---	(818)	4,899	
Current Portion of Bonds Payable	---	---	---	---	---	---	(50,000)	(50,000)	---	---	---	(50,000)	---	
Payable	81,580	---	81,580	(122,207)	12,733	---	---	12,733	133,492	(40,186)	---	34,013	(16,767)	
Accounts Payable	(10,130)	(38)	(10,168)	---	(479)	---	(4,752)	(5,231)	---	(21,158)	---	(42,778)	---	
Accrued Salaries and Benefits	---	---	---	---	---	---	---	---	---	(10,475)	---	(10,475)	---	
Accrued Liabilities	---	(1,918)	(1,918)	---	---	(1,918)	---	(1,918)	---	(17,942)	---	(19,860)	---	
Estimated Liability on Pending Claims	---	(126,891)	(126,891)	(213,248)	---	(110,947)	---	(110,947)	(180,262)	---	---	(12,818)	(401,230)	
Interest Payable	2,969	---	2,969	(6,910)	6,746	---	(1,657)	3,081	(1,219)	---	---	6,070	(12,299)	
Inferred Revenue	(10,008)	---	(10,008)	(4,752)	(26,421)	---	---	(26,421)	(49,188)	(31,861)	---	(199,245)	(51,990)	
Net Increase (Decrease) in Working Capital	\$ (680,161)	\$ 4,518	\$ (680,142)	\$ 237,113	\$ (604,529)	\$ (44,694)	\$ (343,183)	\$ (387,568)	\$ (188,318)	\$ (194,860)	\$ ---	\$ (875,190)	\$ 320,353	

The notes to the Financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL FIDUCIARY FUND TYPES

Combining Balance Sheet
June 30, 1983

	Pension Trust Fund		Nonexpendable Trust Fund		Expendable Trust Funds					TOTALS		
	Employees' Retirement Fund		Employees' Deferred Compensation Fund		Group Insurance	State Retirement	Montgomery County	Prince George's County	Totals		June 30, 1983	June 30, 1982
	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982					June 30, 1983	June 30, 1982		
ASSETS:												
Equity in Pooled Cash and Investments	\$ ---	\$ ---	\$ ---	\$ ---	\$ 65,932	2310,309	\$ 5,127,630	\$ 3,863,493	\$ 9,188,364	\$ 8,130,571	\$ 9,188,364	\$ 8,130,571
Cash and Marketable Securities	41,993,470	33,130,631	866,936	365,213	---	---	---	---	---	---	42,860,406	33,475,844
Other Cash	---	---	---	---	40,000	---	---	6,395	46,395	66,865	46,395	66,865
Accounts Receivable	876,606	1,013,893	---	---	128,631	---	159	63,684	190,474	135,149	1,067,080	1,149,042
Due from Other Funds	---	---	---	---	---	---	10,327	1,514	12,041	7,695	12,041	7,695
Deposits	---	---	---	---	289,113	---	---	---	289,113	---	289,113	---
Total Current Assets	42,870,076	34,144,524	866,936	365,213	516,696	210,209	5,137,916	3,752,086	9,223,607	8,138,280	53,464,517	42,828,017
Advances To Other Funds	---	---	---	---	---	---	---	40,000	40,000	---	40,000	---
Land Advanced to Enterprise Fund	---	---	---	---	---	---	---	2,408,469	2,408,469	2,430,914	2,408,469	2,430,914
Restricted Assets - Land Held for Transfer	---	---	---	---	---	---	---	---	---	---	---	---
Total Assets	42,870,076	34,144,524	866,936	365,213	516,696	210,209	5,137,916	3,752,086	9,223,607	8,138,280	53,464,517	42,828,017
LIABILITIES AND FUND EQUITY												
Liabilities:												
Accounts Payable	\$ 306,692	\$ 149,102	\$ ---	\$ ---	\$ 40,458	\$ ---	\$ ---	\$ 237,988	\$ 278,780	\$ 258,873	\$ 865,472	\$ 407,973
Accrued Liabilities	---	---	---	---	820,172	---	---	13,507	633,679	412,640	633,679	412,640
Due to Other Funds	37,648	---	---	---	---	---	---	---	---	---	---	---
Deposits	---	---	---	---	---	---	---	23,650	30,226	28,472	28,472	---
Total Current Liabilities	344,340	149,102	---	---	860,630	---	---	251,645	942,685	700,585	1,527,623	849,587
Advances from Other Funds	---	---	---	---	---	---	---	40,000	40,000	---	40,000	---
Total Liabilities	344,340	149,102	---	---	860,630	---	---	251,645	982,685	700,585	1,567,623	849,587
Fund Equity:												
Investment in Land Held for Transfer	---	---	---	---	---	---	---	---	---	---	---	---
Fund Balances - Unreserved -												
Designated for Pension Benefits	62,231,336	33,995,422	---	---	---	---	---	---	---	---	42,231,336	33,995,422
Designated for Trust Activities	---	---	866,936	365,213	(141,923)	210,209	4,839,932	3,496,415	8,304,922	7,637,695	9,149,656	7,982,908
Designated for Debt Service	---	---	---	---	---	---	---	---	---	---	476,000	---
Total Fund Balances	62,231,336	33,995,422	866,936	365,213	(141,923)	210,209	5,115,946	8,496,415	8,780,922	7,637,695	51,857,392	41,978,330
Total Fund Equity	62,231,336	33,995,422	866,936	365,213	(141,923)	210,209	5,115,946	8,496,415	8,780,922	7,637,695	51,857,392	41,978,330
Total Liabilities and Fund Equity	42,870,076	34,144,524	866,936	365,213	516,696	210,209	5,137,916	3,752,086	9,223,607	8,138,280	53,464,517	42,828,017

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

MONTGOMERY COUNTY

EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1983

ASSETS	Advance Land Acquisition	Capper- Cramton	Other	Totals	
				June 30, 1983	June 30, 1982
Equity in Pooled Cash and Investments	\$ 4,984,944	\$106,541	\$37,145	\$ 5,128,630	\$ 4,103,349
Accounts Receivable	---	---	159	159	---
Due from Other Funds	10,527	---	---	10,527	7,438
Total Current Assets	<u>4,995,471</u>	<u>106,541</u>	<u>37,304</u>	<u>5,139,316</u>	<u>4,110,787</u>
Restricted Assets -					
Land Held for Transfer	7,071,093	---	---	7,071,093	7,065,729
Total Assets	<u>\$12,066,564</u>	<u>\$106,541</u>	<u>\$37,304</u>	<u>\$12,210,409</u>	<u>\$11,176,516</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	\$ ---	\$ ---	\$ 334	\$ 334	\$ ---
Deposits	---	---	23,050	23,050	23,050
Total Current Liabilities	<u>---</u>	<u>---</u>	<u>23,384</u>	<u>23,384</u>	<u>23,050</u>
Fund Equity:					
Investment in Land Held for Transfer	7,071,093	---	---	7,071,093	7,065,729
Fund Balances -					
Unreserved -					
Designated for Trust Activities	4,519,471	106,541	13,920	4,639,932	4,087,737
Designated for Debt Service	<u>476,000</u>	<u>---</u>	<u>---</u>	<u>476,000</u>	<u>---</u>
Total Fund Balances	<u>4,995,471</u>	<u>106,541</u>	<u>13,920</u>	<u>5,115,932</u>	<u>4,087,737</u>
Total Fund Equity	<u>12,066,564</u>	<u>106,541</u>	<u>13,920</u>	<u>12,187,025</u>	<u>11,153,466</u>
Total Liabilities and Fund Equity	<u>\$12,066,564</u>	<u>\$106,541</u>	<u>\$37,304</u>	<u>\$12,210,409</u>	<u>\$11,176,516</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-3

PRINCE GEORGE'S COUNTY

EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1983

ASSETS	Advance Land Acquisition	Copper- Cramton	Public Contri- butions	Recreation Activities	Sandy Hill	Other	Totals	
							June 30, 1983	June 30, 1982
Equity in Pooled Cash and Investments	\$ 1,809,519	\$283,166	\$840,587	\$371,092	\$341,367	\$37,762	\$ 3,683,493	\$ 3,461,541
Other Cash	---	---	350	6,045	---	---	6,395	4,865
Accounts Receivable	40,416	---	---	357	22,911	---	63,684	66,641
Due from Other Funds	1,514	---	---	---	---	---	1,514	257
Total Current Assets	1,851,449	283,166	840,937	377,494	364,278	37,762	3,755,086	3,533,304
Advances to Other Funds	---	---	---	40,000	---	---	40,000	---
Land Advanced to Enterprise Funds	2,408,469	---	---	---	---	---	2,408,469	2,450,914
Restricted Assets - Land Held for Transfer	5,817,133	---	---	---	---	---	5,817,133	5,537,817
Total Assets	\$10,077,051	\$283,166	\$840,937	\$417,494	\$364,278	\$37,762	\$12,020,688	\$11,522,035
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts Payable	\$ ---	\$ ---	\$ 1,287	\$ 11,701	\$ ---	\$ ---	\$ 12,988	\$ 11,707
Contracts Payable	225,000	---	---	---	---	---	225,000	725,000
Accrued Salaries and Benefits	---	---	---	13,507	---	---	13,507	9,058
Deposits	100	---	---	1,576	---	3,500	7,176	5,822
Total Current Liabilities	225,100	---	1,287	26,784	---	3,500	258,671	751,587
Advances from Other Funds	---	---	40,000	---	---	---	40,000	---
Total Liabilities	225,100	---	41,287	26,784	---	3,500	298,671	751,587
Fund Equity:								
Investment in Land Held for Transfer	8,225,602	---	---	---	---	---	8,225,602	7,988,731
Fund Balances - Unreserved -								
Designated for Trust Activities	1,626,349	283,166	799,650	390,710	364,278	32,262	3,496,415	3,281,717
Total Fund Balances	1,626,349	283,166	799,650	390,710	364,278	32,262	3,496,415	3,281,717
Total Fund Equity	9,851,951	283,166	799,650	390,710	364,278	32,262	11,722,017	11,270,448
Total Liabilities and Fund Equity	\$10,077,051	\$283,166	\$840,937	\$417,494	\$364,278	\$37,762	\$12,020,688	\$11,522,035

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PENSION TRUST AND NONEXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	Pension		Nonexpendable	
	Trust Fund		Trust Fund	
	Employees' Retirement		Employees' Deferred	
	Fund		Compensation Fund	
	Year Ended		Year Ended	
	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Operating Revenues:				
Investment Income	\$ 4,686,754	\$ 3,198,265	\$173,421	\$ 6,829
Contributions -				
Employer	3,924,366	4,072,300	---	---
Employees	1,260,768	1,217,523	376,417	342,903
Total Operating Revenues	<u>9,871,888</u>	<u>8,488,088</u>	<u>549,838</u>	<u>349,732</u>
Operating Expenses:				
Benefits	1,108,200	961,341	---	---
Refunds	364,935	171,169	25,073	483
Administrative Expenses	162,639	151,141	5,044	4,036
Total Operating Expenses	<u>1,635,774</u>	<u>1,283,651</u>	<u>30,117</u>	<u>4,519</u>
Net Income	8,236,114	7,204,437	519,721	345,213
Fund Balances, July 1	<u>33,995,422</u>	<u>26,790,985</u>	<u>345,213</u>	---
Fund Balances, June 30	<u><u>342,231,536</u></u>	<u><u>333,995,422</u></u>	<u><u>8864,934</u></u>	<u><u>3345,213</u></u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PENSION TRUST AND NONEXPENDABLE TRUST FUNDS

Combining Statement of Changes in Financial Position
for the Fiscal Year Ended June 30, 1983

	Pension Trust Fund		Nonexpendable Trust Fund	
	Employees' Retirement Fund		Employees' Deferred Compensation Fund	
	Year Ended		Year Ended	
	June 30, 1983	June 30, 1982	June 30, 1983	June 30, 1982
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$8,236,114	\$7,204,437	\$519,721	\$345,213
Total Sources of Working Capital	<u>8,236,114</u>	<u>7,204,437</u>	<u>519,721</u>	<u>345,213</u>
Net Increase in Working Capital	<u>\$8,236,114</u>	<u>\$7,204,437</u>	<u>\$519,721</u>	<u>\$345,213</u>
Elements of Net Increase (Decrease) in Working Capital:				
Cash and Marketable Securities	\$8,868,839	\$8,967,825	\$519,721	\$345,213
Accounts Receivable	(137,287)	293,609	---	---
Accounts Payable	(437,590)	(38,987)	---	---
Due to Other Funds	(57,848)	---	---	---
Net Increase (Decrease) in Working Capital	<u>\$8,236,114</u>	<u>\$7,204,437</u>	<u>\$519,721</u>	<u>\$345,213</u>

The notes to the financial statements are an integral part of this statement.

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	Group Insurance	State Retirement	Montgomery County	Prince George's County	Totals Year Ended	
					June 30, 1983	June 30, 1982
Revenues:						
Intergovernmental -						
State	\$ ---	\$ ---	\$ ---	\$ 2,017	\$ 2,017	\$ 152,071
Federal	---	---	---	---	---	1,911
Charges for Services	2,910,026	---	---	145,391	3,055,417	1,198,712
Recreation Activities	---	---	---	591,605	591,605	593,377
Interest	23,311	16,434	512,715	436,097	1,008,557	1,240,734
Contributions	---	---	5,525	19,395	24,920	41,518
Miscellaneous	---	96,000	---	84,227	180,227	178,353
Total Revenues	<u>2,933,367</u>	<u>130,434</u>	<u>518,240</u>	<u>1,278,732</u>	<u>4,860,771</u>	<u>3,410,696</u>
Expenditures:						
Current:						
Cultural and Recreational	---	---	5,110	592,568	597,678	644,908
Miscellaneous Trust Activities -						
Group Insurance	3,070,992	---	---	---	3,070,992	1,544,040
Interest	24,703	---	34	---	24,737	16,402
Other	34,576	33,196	5,364	---	73,136	36,056
Capital Outlay - Land Acquisition and Development	---	---	---	313,438	313,438	436,622
Total Expenditures	<u>3,130,271</u>	<u>33,196</u>	<u>10,508</u>	<u>906,006</u>	<u>4,079,961</u>	<u>2,698,028</u>
Excess of Revenues over (under) Expenditures	<u>(196,904)</u>	<u>97,238</u>	<u>507,732</u>	<u>372,726</u>	<u>780,794</u>	<u>712,668</u>
Other Financing Sources (Uses):						
Operating Transfers In (Out)	---	---	520,463	(158,028)	362,435	382,536
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(196,904)</u>	<u>97,238</u>	<u>1,028,195</u>	<u>214,698</u>	<u>1,143,227</u>	<u>1,095,204</u>
Fund Balances, July 1	<u>54,970</u>	<u>213,271</u>	<u>4,087,737</u>	<u>3,281,717</u>	<u>7,637,695</u>	<u>6,542,491</u>
Fund Balances, June 30	<u>\$ (141,934)</u>	<u>\$310,509</u>	<u>\$3,115,932</u>	<u>\$3,496,415</u>	<u>\$8,780,922</u>	<u>\$7,637,695</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-7

MONTGOMERY COUNTY

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	Advance Land Acquisition	Copper- Cranton	Other	Totals Year Ended	
				June 30, 1983	June 30, 1982
Revenues:					
Intergovernmental -					
Federal	\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,911
Interest	497,647	11,134	3,934	512,715	555,841
Contributions	---	---	5,525	5,525	8,387
Total Revenues	<u>497,647</u>	<u>11,134</u>	<u>9,459</u>	<u>518,240</u>	<u>566,139</u>
Expenditures:					
Current:					
Cultural and Recreational	---	---	5,110	5,110	6,265
Miscellaneous Trust Activities -					
Interest	---	---	34	34	---
Other	5,364	---	---	5,364	846
Total Expenditures	<u>5,364</u>	<u>---</u>	<u>5,144</u>	<u>10,508</u>	<u>7,111</u>
Excess of Revenues over (under)					
Expenditures	<u>492,283</u>	<u>11,134</u>	<u>4,315</u>	<u>507,732</u>	<u>559,028</u>
Other Financing Sources (Uses):					
Operating Transfers In (Out)	<u>520,463</u>	<u>---</u>	<u>---</u>	<u>520,463</u>	<u>391,169</u>
Excess of Revenues and Other					
Sources over (under) Expenditures	<u>1,012,746</u>	<u>11,134</u>	<u>4,315</u>	<u>1,028,195</u>	<u>950,197</u>
and Other Uses					
Fund Balances, July 1	<u>3,982,725</u>	<u>95,607</u>	<u>9,605</u>	<u>4,087,937</u>	<u>3,137,540</u>
Fund Balances, June 30	<u>\$4,995,471</u>	<u>\$106,541</u>	<u>\$13,920</u>	<u>\$5,115,932</u>	<u>\$4,087,737</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1983

	Advance Land Acquisition	Copper- Cranton	Public Contri- butions	Recreation Activities	Sandy Hill	Other	Totals Year Ended	
							June 30, 1983	June 30, 1982
Revenues:								
Intergovernmental -								
State	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 2,017	\$ 2,017	\$ 152,071
Charges for Services	---	---	40,804	---	104,587	---	145,391	106,877
Recreation Activities	---	---	---	591,605	---	---	591,605	595,377
Interest	239,329	29,795	98,308	34,599	30,632	3,434	436,097	536,400
Contributions	---	---	19,395	---	---	---	19,395	35,131
Miscellaneous	78,245	---	---	180	---	3,822	82,227	58,553
Total Revenues	<u>317,574</u>	<u>29,795</u>	<u>158,507</u>	<u>626,364</u>	<u>135,219</u>	<u>11,273</u>	<u>1,278,732</u>	<u>1,504,209</u>
Expenditures:								
Current:								
Cultural and Recreational	---	---	40,585	544,208	---	7,775	592,568	638,643
Capital Outlay - Land Acquisition and Development	313,438	---	---	---	---	---	313,438	456,622
Total Expenditures	<u>313,438</u>	<u>---</u>	<u>40,585</u>	<u>544,208</u>	<u>---</u>	<u>7,775</u>	<u>906,006</u>	<u>1,095,265</u>
Excess of Revenues over (under) Expenditures	<u>4,136</u>	<u>29,795</u>	<u>117,922</u>	<u>82,156</u>	<u>135,219</u>	<u>3,498</u>	<u>372,726</u>	<u>408,944</u>
Other Financing Sources (Uses):								
Operating Transfers In (Out)	<u>12,972</u>	<u>---</u>	<u>(171,000)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(158,028)</u>	<u>(8,633)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>17,108</u>	<u>29,795</u>	<u>(53,078)</u>	<u>82,156</u>	<u>135,219</u>	<u>3,498</u>	<u>214,698</u>	<u>400,311</u>
Fund Balances, July 1	<u>1,609,241</u>	<u>253,371</u>	<u>852,728</u>	<u>308,554</u>	<u>229,059</u>	<u>28,764</u>	<u>3,281,717</u>	<u>2,881,406</u>
Fund Balances, June 30	<u>\$1,626,349</u>	<u>\$283,166</u>	<u>\$799,650</u>	<u>\$390,710</u>	<u>\$364,278</u>	<u>\$32,262</u>	<u>\$3,496,415</u>	<u>\$3,281,717</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of General Fixed Assets - By Sources
June 30, 1983

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>	<u>TOTAL</u>
General Fixed Assets:			
Land	\$57,826,107	\$36,498,042	\$ 94,324,149
Buildings and Improvements	33,841,438	30,118,002	63,959,440
Machinery and Equipment	3,146,446	4,837,117	7,983,563
Construction in Progress	713,211	1,121,671	1,834,882
Total General Fixed Assets	<u>\$95,527,202</u>	<u>\$72,574,832</u>	<u>\$168,102,034</u>
Investment in General Fixed Assets From:			
Capital Project Funds:			
General Obligation Bonds	\$48,694,658	\$23,093,440	\$ 73,787,898
Intergovernmental	31,121,846	36,110,901	67,232,747
Special Revenue Funds Revenues	3,146,479	4,907,617	8,054,096
Contributions	<u>12,365,419</u>	<u>6,462,874</u>	<u>19,027,293</u>
Total Investments in General Fixed Assets	<u>\$95,527,202</u>	<u>\$72,574,832</u>	<u>\$168,102,034</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

Schedule of General Fixed Assets -
by Function and Activity
June 30, 1983COMMISSION TOTAL

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>
General Government	\$ 569,511	\$ ---	\$ ---	\$ 569,511
Planning and Zoning	2,513,989	52,138	1,883,711	578,140
Parks	<u>183,183,652</u>	<u>94,272,011</u>	<u>62,675,729</u>	<u>6,635,912</u>
Total General Fixed Assets Allocated to Functions	<u>186,267,152</u>	<u>94,324,149</u>	<u>63,959,440</u>	<u>57,983,563</u>
Construction in Progress	1,834,882			
Total General Fixed Assets	<u>\$188,102,034</u>			

MONTGOMERY COUNTY

General Government	\$ 287,422	\$ ---	\$ ---	\$ 287,422
Planning and Zoning	2,254,517	52,138	1,883,711	318,668
Parks	<u>92,272,052</u>	<u>57,773,969</u>	<u>31,957,727</u>	<u>2,540,356</u>
Total General Fixed Assets Allocated to Functions	<u>94,813,991</u>	<u>57,826,107</u>	<u>33,841,438</u>	<u>3,146,446</u>
Construction in Progress	713,211			
Total General Fixed Assets	<u>\$ 95,527,202</u>			

PRINCE GEORGE'S COUNTY

General Government	\$ 282,089	\$ ---	\$ ---	\$ 282,089
Planning and Zoning	259,472	---	---	259,472
Parks	<u>70,911,600</u>	<u>36,498,042</u>	<u>30,118,002</u>	<u>4,295,556</u>
Total General Fixed Assets Allocated to Functions	<u>71,453,161</u>	<u>36,498,042</u>	<u>30,118,002</u>	<u>4,837,117</u>
Construction in Progress	1,121,671			
Total General Fixed Assets	<u>\$ 72,574,832</u>			

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-3

Schedule of Changes in General Fixed Assets -
by Function and Activity
For the Year Ended June 30, 1983COMMISSION TOTAL

<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1982</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1983</u>
General Government	\$ 528,128	\$ 43,651	\$ 2,266	\$ 569,511
Planning and Zoning	2,487,166	36,575	9,752	2,513,989
Parks	153,396,792	10,197,691	410,831	163,183,652
Construction in Progress	4,892,670	819,172	3,876,960	1,834,882
Total General Fixed Assets	<u>\$161,304,754</u>	<u>\$11,097,089</u>	<u>\$4,299,009</u>	<u>\$168,102,834</u>

MONTGOMERY COUNTY

General Government	\$ 261,459	\$ 25,096	\$ 1,133	\$ 285,422
Planning and Zoning	2,215,679	20,333	1,495	2,234,517
Parks	87,024,069	5,344,161	296,140	92,072,052
Construction in Progress	2,118,130	291,598	1,696,617	713,111
Total General Fixed Assets	<u>\$ 91,619,327</u>	<u>\$ 5,661,316</u>	<u>\$1,995,385</u>	<u>\$ 95,285,258</u>

PRINCE GEORGE'S COUNTY

General Government	\$ 264,667	\$ 18,555	\$ 1,133	\$ 282,089
Planning and Zoning	251,487	16,242	8,257	259,472
Parks	66,372,783	4,653,308	114,691	70,911,600
Construction in Progress	2,774,540	527,474	2,180,363	1,121,651
Total General Fixed Assets	<u>\$ 69,663,477</u>	<u>\$ 5,215,579</u>	<u>\$2,304,424</u>	<u>\$ 72,574,632</u>

The notes to the financial statements are an integral part of this statement.

PART

III



Statistical Tables

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Governmental Expenditures by Function
Last Ten Fiscal YearsMONTGOMERY COUNTY

----- Culture-Recreation -----

Fiscal Year	General Government	Planning And Zoning	Park Operations	Recreation	Park Acquisition And Development		Debt Service	Total
1974	\$ 923,128	\$1,825,585	\$ 5,973,506	\$ 163,947	\$6,185,881	\$3,304,099		\$18,376,146
1975	1,026,026	2,154,557	7,217,686	180,071	4,286,899	3,767,122		18,632,361
1976	1,235,837	2,343,987	7,256,467	1,025,513	4,142,686	4,117,491		20,121,981
1977	1,284,277	2,520,466	8,459,291	1,242,519	5,579,283	4,037,666		23,123,502
1978	1,436,683	2,899,307	9,579,825	1,389,512	3,469,777	3,929,940		22,705,044
1979	1,593,608	3,410,334	10,817,936	1,563,177	3,516,809	3,847,655		24,749,519
1980	1,671,431	3,634,262	11,853,898	1,717,765	5,232,414	3,778,764		27,888,534
1981	1,779,816	3,936,144	13,326,387	2,092,876	4,517,648	3,598,606		29,251,477
1982	1,775,878	4,462,983	14,947,870	2,458,127	4,338,251	3,525,520		31,508,629
1983	1,881,164	4,708,454	16,049,658	2,537,873	4,503,878	8,944,161		38,625,188

PRINCE GEORGE'S COUNTY

1974	\$ 950,598	\$1,781,801	\$ 4,927,944	\$2,860,342	\$4,909,927	\$2,838,850		\$18,269,462
1975	1,124,041	1,990,490	5,914,144	3,338,332	5,969,124	2,822,769		21,158,900
1976	1,310,762	2,315,627	6,826,417	4,432,957	6,304,133	3,272,202		24,462,098
1977	1,452,227	2,621,959	7,538,585	5,979,133	3,054,027	3,518,825		24,164,756
1978	1,562,108	2,798,278	7,913,820	6,268,296	2,173,952	3,497,765		24,214,219
1979	1,765,406	3,021,145	9,094,770	7,306,468	5,348,339	3,398,467		29,934,595
1980	1,716,438	3,164,392	9,653,525	8,159,736	2,075,152	3,418,738		28,187,981
1981	1,571,395	3,364,244	10,621,968	8,240,729	2,152,766	3,289,010		29,240,112
1982	1,662,811	3,766,588	11,421,884	9,235,432	3,641,020	3,220,976		32,948,711
1983	1,769,475	4,038,281	12,854,020	9,936,703	1,877,479	3,120,544		33,596,502

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Revenues by Source
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Inter-governmental</u>	<u>Charges for Services</u>	<u>Interest Earnings</u>	<u>Other</u>	<u>Total</u>	<u>General Obligation Bonds Sold</u>
1974	\$10,785,773	\$2,163,375	\$ 990,786	\$ 566,149	\$ 305,457	\$14,811,540	\$5,220,000
1975	12,491,010	2,691,676	1,221,913	913,498	354,844	17,672,941	4,000,000
1976	14,646,941	3,497,239	1,216,591	809,072	621,848	20,791,691	---
1977	15,072,829	2,610,203	1,280,002	584,462	495,821	20,043,317	---
1978	17,616,319	4,027,196	1,469,845	753,917	678,341	24,545,618	---
1979	17,986,755	2,404,729	1,564,136	950,242	275,211	23,181,073	---
1980	18,849,549	3,425,413	1,707,324	1,218,979	306,226	25,507,491	---
1981	21,398,252	3,466,518	1,991,164	1,195,735	478,293	28,529,962	---
1982	23,867,644	3,940,443	1,959,007	1,128,930	974,527	31,870,551	---
1983	25,461,235	3,931,245	2,065,767	1,496,188	1,236,516	34,190,951	8,000,000

PRINCE GEORGE'S COUNTY

1974	\$12,395,561	\$4,041,517	\$ 464,028	\$ 708,364	\$ 246,451	\$17,855,921	\$ ---
1975	12,763,526	3,136,367	801,440	673,886	251,811	17,627,030	---
1976	16,339,474	4,586,511	752,638	827,660	492,395	22,998,678	7,500,000
1977	18,685,147	3,932,523	1,445,679	665,719	322,944	25,052,012	---
1978	18,217,504	1,219,380	1,995,558	628,616	283,003	22,344,061	---
1979	19,246,557	4,206,687	2,035,198	864,787	507,180	26,860,409	---
1980	20,832,606	2,241,974	2,348,593	1,188,548	744,079	27,355,800	---
1981	22,236,967	2,669,906	2,345,394	1,443,239	1,271,028	29,966,534	---
1982	23,883,939	3,433,605	2,102,132	1,222,063	1,824,491	32,466,230	---
1983	26,288,821	1,823,702	2,370,059	924,026	2,507,802	33,914,410	500,000

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Levies and Collections
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	Prior Years Taxes, Penalties and Interest Collections	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>
1974	\$10,786,426	\$10,630,722	99%	\$155,051	\$10,785,773	100%
1975	12,424,749	12,322,011	99	168,999	12,491,010	101
1976	14,773,553	14,470,861	98	176,080	14,646,941	99
1977	14,975,638	14,924,476	100	148,353	15,072,829	101
1978	17,402,877	17,323,738	100	292,581	17,616,319	101
1979	18,021,008	17,910,831	99	75,924	17,986,755	100
1980	19,019,930	18,767,672	99	81,877	18,849,549	99
1981	21,234,076	21,131,934	100	266,318	21,398,252	101
1982	24,125,384	23,815,983	99	51,661	23,867,644	99
1983	25,475,065	25,213,887	99	247,348	25,461,235	100

PRINCE GEORGE'S COUNTY

1974	\$12,463,507	\$12,152,894	98%	\$242,667	\$12,395,561	99%
1975	12,789,862	12,431,141	97	332,385	12,763,526	100
1976	16,547,467	15,989,994	97	349,480	16,339,474	99
1977	18,574,459	17,989,448	97	695,699	18,685,147	101
1978	17,969,137	17,628,202	98	589,302	18,217,504	101
1979	19,172,122	18,871,125	98	375,432	19,246,557	100
1980	20,401,519	20,045,414	98	787,192	20,832,606	102
1981	22,039,264	21,813,172	99	423,795	22,236,967	101
1982	24,005,022	23,633,462	98	250,477	23,883,939	99
1983	26,405,816	25,882,573	98	406,248	26,288,821	100

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal YearsMONTGOMERY COUNTY

Fiscal Year	Real Property		Total		Ratio Of Total Assessed To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1974	\$4,010,904	\$ 7,511,056	\$4,555,376	\$ 8,055,528	56.55%
1975	4,076,157	9,058,127	4,619,777	9,601,746	48.11
1976	4,571,050	10,157,890	5,214,498	10,801,337	48.28
1977	5,144,316	11,431,814	5,801,403	12,088,901	47.99
1978	5,703,423	13,556,964	6,463,892	14,117,432	45.79
1979	6,032,738	15,419,822	6,825,887	16,212,971	42.10
1980	6,895,509	18,007,346	7,762,746	18,874,583	41.13
1981	7,404,000	21,133,659	8,353,603	22,083,262	37.83
1982	8,224,090	24,092,371	9,269,631	25,137,912	36.88
1983	9,106,306	26,814,809	10,232,993	27,941,497	36.62

PRINCE GEORGE'S COUNTY

1974	\$ 3,155,677	\$ 5,954,107	\$3,630,053	\$ 6,428,483	56.47%
1975	3,199,133	6,398,265	3,703,647	6,902,779	53.65
1976	3,607,252	7,214,503	4,142,781	7,750,033	53.46
1977	3,961,752	7,923,504	4,624,571	8,586,323	53.86
1978	4,404,138	8,808,275	5,111,881	9,516,018	53.72
1979	4,333,668	9,214,636	5,046,159	9,927,126	50.83
1980	4,773,254	10,327,759	5,548,776	11,103,282	49.97
1981	4,959,933	10,867,358	5,786,091	11,693,516	49.48
1982	5,230,966	11,915,989	6,138,611	12,823,635	47.87
1983	5,558,402	13,282,050	6,667,191	14,390,839	46.33

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares
(2) 000's omitted

Source: Montgomery County and Prince George's County Governments

Property Tax Rates - All Overlapping Governments
Last Ten Fiscal Years

----- M-NCPPC TAXES -----

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Other Property Taxes Within County</u>	<u>Total</u>
1974	\$.0768	\$.1608	\$.0200	\$.0100	\$.2676	\$2.8500	\$3.1176
1975	.0873	.1875	.0200	.0100	.3048	2.8025	3.1073
1976	.0830	.2055	.0200	.0100	.3185	3.1428	3.4613
1977	.0720	.1880	.0200	.0100	.2900	3.1470	3.4370
1978	.0750	.1970	.0200	.0100	.3020	3.1170	3.4190
1979	.0730	.1950	.0200	.0100	.2980	3.0090	3.3070
1980	.0700	.1770	.0200	.0100	.2770	2.6700	2.9470
1981	.0700	.1870	.0200	.0100	.2870	2.6950	2.9820
1982	.0730	.1900	.0200	.0100	.2930	2.6750	2.9680
1983	.0670	.1840	.0200	.0100	.2810	2.6700	2.9510

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Recreation</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Other Property Taxes Within County</u>	<u>Total</u>
1974	\$.0780	\$.2017	\$.0726	\$.0110	\$.3633	\$3.6825	\$4.0458
1975	.0848	.1937	.0745	.0103	.3633	3.6825	4.0458
1976	.0855	.2252	.0989	.0101	.4197	3.6825	4.1022
1977	.0917	.2166	.1013	.0101	.4197	3.7275	4.1472
1978	.0709	.2060	.0827	.0101	.3697	3.7675	4.1372
1979	.0862	.2133	.0901	.0101	.3997	3.6350	4.0347
1980	.0762	.2162	.0872	.0101	.3897	3.3650	3.7547
1981	.0775	.2256	.0931	.0080	.4042	3.0205	3.4247
1982	.0794	.2350	.0928	.0070	.4142	2.9350	3.3492
1983	.0825	.2400	.0910	.0065	.4200	2.9650	3.3850

Note: Rates are per \$100 of assessed valuation

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-6

Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

Year	Population	Assessed Value (1)	Net Bonded Debt (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1974	571,020	\$4,042,414	\$34,622	0.86%	\$60.63
1975	572,070	4,177,800	36,989	0.89	64.66
1976	572,920	4,611,000	35,136	0.76	61.33
1977	572,600	5,095,000	33,248	0.65	58.06
1978	575,130	5,580,600	31,355	0.56	54.52
1979	574,840	6,037,300	29,430	0.49	51.20
1980	580,460	6,750,900	27,460	0.41	47.31
1981	586,400	7,350,000	25,555	0.35	43.58
1982	592,300	8,188,900	28,610	0.35	48.30
1983	598,300	9,014,300	29,595	0.33	49.47

PRINCE GEORGE'S COUNTY

1974	684,600	\$3,336,000	\$26,609	0.80%	\$38.87
1975	680,100	3,515,700	25,581	0.73	37.61
1976	675,500	3,967,300	31,993	0.81	47.36
1977	672,100	4,419,668	30,540	0.69	45.44
1978	665,000	4,753,600	29,065	0.61	43.71
1979	658,800	4,772,500	27,585	0.58	41.87
1980	665,100	5,181,000	25,977	0.50	39.06
1981	671,400	5,316,000	24,386	0.46	36.32
1982	672,200	5,725,000	22,760	0.40	33.86
1983	673,600	6,102,800	21,650 (3)	0.35	32.14

- Notes: (1) Metropolitan District only - 000's omitted.
 (2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund, and \$5,000,000 of Montgomery County Bond Anticipation Notes sold in 1982, and defeased in 1983.
 (3) Includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

Source: Population - Montgomery County and Prince George's Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Computation of Legal Debt Margin
 Park Acquisition and Development Bonds
 As of June 30, 1983

Park Acquisition and Development
 Bonds Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1983	<u>\$9,014,300,000</u>
Annual Revenue from 9 cents mandatory park tax levied for each \$100 of assessed valuation	<u>\$ 8,112,870</u>
Legal Debt Margin -	
Revenue available from 9 cents mandatory park tax over next thirty years	\$ 243,386,100
Debt service over next thirty years on \$29,595,000 bonds issued and outstanding at June 30, 1983	<u>42,628,662</u>
Amount of tax available for debt service on future bonds	<u>\$ 200,757,438</u>

Park Acquisition and Development
 Bonds Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1983	<u>\$6,102,800,000</u>
Annual Revenue from 10 cents mandatory park tax levied for each \$100 of assessed valuation	<u>\$ 6,102,800</u>
Legal Debt Margin -	
Revenue available from 10 cents mandatory park tax over next thirty years	\$ 183,084,000
Debt service over next thirty years on \$21,640,000 bonds issued and outstanding at June 30, 1983	<u>27,857,323</u>
Amount of tax available for debt service on future bonds	<u>\$ 155,226,677</u>

Computation of Direct And Overlapping Debt
June 30, 1983

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL DEBT OUTSTANDING
Direct Debt Outstanding	\$ 33,515,000	\$ 24,815,000	\$ 58,330,000
Overlapping Debt			
Montgomery County Debt	465,572,000 (1)	---	465,572,000
Prince George's County Debt	---	178,694,000 (1)	178,694,000
Washington Suburban Sanitary Commission Debt	592,702,422	458,082,577	1,050,784,999
Montgomery County Revenue Authority Debt	3,039,879	---	3,039,879
Prince George's County State of Maryland Participation Loan	---	12,803,427	12,803,427
Total Overlapping Debt	<u>1,061,314,301</u>	<u>649,580,004</u>	<u>1,710,894,305</u>
Total Direct and Overlapping Debt	<u>1,094,829,301</u>	<u>674,395,004</u>	<u>1,769,224,305</u>
Less Self Supporting Debt			
Prince George's County Debt	---	53,034,635	53,034,635
Washington Suburban Sanitary Commission Debt	588,373,922	406,341,077	994,714,999
Montgomery County Revenue Authority Debt	3,039,879	---	3,039,879
Prince George's County State of Maryland Participation Loan	---	12,803,427	12,803,427
Total Self Supporting Debt	<u>591,413,801</u>	<u>472,179,139</u>	<u>1,063,592,940</u>
Net Direct and Overlapping Debt	<u>\$ 503,415,500</u>	<u>\$202,215,865</u>	<u>\$ 705,631,365</u>

Note: (1) Overlapping Debt does not include the debt of towns, cities and villages aggregating \$40,007,646 in Montgomery County and \$8,094,565 in Prince George's County.

Source: Montgomery County and Prince George's County Governments and Washington Suburban Sanitary Commission.

TABLE T-9

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Demographic Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Registered Pupils</u>
1974	1,255,620	\$ 7,145	611,204	4.4%	279,081
1975	1,252,170	7,687	621,500	4.8	275,475
1976	1,248,420	8,502	634,126	4.0	266,866
1977	1,244,700	9,250	645,156	3.6	266,277
1978	1,240,130	10,265	677,684	3.7	256,698
1979	1,233,640	11,471	689,631	3.8	240,327
1980	1,245,560	12,842	704,553	3.7	229,164
1981	1,257,800	14,103	713,730	4.1	220,489
1982	1,264,500	17,840*	731,329	5.2	211,543
1983	1,271,900	18,930*	730,620	4.2	204,240

SOURCE: Statistical Sections of the Annual Financial Report for the Fiscal Year ended June 30, 1983 prepared by Montgomery and Prince George's Counties.

* Estimated - Montgomery County only.

TABLE T-10

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures</u>
1974	\$1,598,000	\$1,712,093	\$3,310,093	\$18,376,146	18.01%
1975	1,913,000	1,852,153	3,765,153	18,632,361	20.21
1976	2,133,000	1,979,768	4,112,768	20,121,981	20.44
1977	2,168,000	1,866,099	4,034,099	23,123,502	17.45
1978	2,173,000	1,754,479	3,927,479	22,705,044	17.30
1979	2,205,000	1,639,871	3,844,871	24,749,519	15.54
1980	2,250,000	1,524,036	3,774,036	27,888,534	13.53
1981	2,185,000	1,410,096	3,595,096	29,251,477	12.29
1982	2,225,000	1,295,653	3,520,653	31,508,629	11.17
1983	2,295,000	1,646,094	3,941,094	33,625,188	11.72

PRINCE GEORGE'S COUNTY

1974	\$1,013,000	\$1,678,953	\$2,691,953	\$18,269,462	14.73%
1975	1,213,000	1,606,963	2,819,963	21,158,900	13.33
1976	1,273,000	1,770,970	3,043,970	24,462,098	12.44
1977	1,658,000	1,919,385	3,577,385	24,164,756	14.80
1978	1,680,000	1,815,689	3,495,689	24,214,219	14.44
1979	1,685,000	1,710,222	3,395,222	29,934,595	11.34
1980	1,813,000	1,602,397	3,415,397	28,187,981	12.12
1981	1,796,000	1,489,670	3,285,670	29,240,112	11.24
1982	1,841,000	1,376,748	3,217,748	32,948,711	9.77
1983	1,835,000	1,282,102	3,117,991	33,596,502	9.28

Note: Total general expenditures includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Debt Service excludes \$5,000,000 Montgomery County General Obligation Bond proceeds used to defease the Bond Anticipation Notes sold in 1982.

TABLE T-11

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Value, Construction, and Bank Deposits

Last Ten Years
(Dollars In Millions)

MONTGOMERY COUNTY

<u>Calendar Year</u>	<u>Total Number Of Building Permits</u>	<u>Residential Construction Value</u>	<u>Commercial Construction Value</u>	<u>Bank Deposits</u>	<u>Total Estimated Property Value</u>
1973	9,941	\$112	\$ 30	\$ 981	\$ 6,752
1974	7,211	42	22	1,008	7,511
1975	7,241	51	36	1,174	9,058
1976	7,493	91	32	1,372	10,158
1977	7,305	110	73	1,444	11,432
1978	7,383	161	65	1,596	13,357
1979	7,506	177	62	1,794	15,420
1980	7,665	185	67	1,929	18,007
1981	8,066	131	68	2,012	21,134
1982	8,890	188	159	2,090	24,092
1983	*	*	*	*	26,815

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Residential Building Permits Issued</u>	<u>Residential Construction Value</u>	<u>Commercial Construction Value</u>	<u>Bank Deposits</u>	<u>Total Estimated Property Value</u>
1974	2,833	\$ 65	\$ 62	\$1,087	\$5,954
1975	1,490	31	188	1,107	6,398
1976	2,049	53	74	1,136	7,215
1977	3,260	84	59	1,210	7,924
1978	2,364	80	65	1,348	8,808
1979	2,185	83	147	1,476	9,215
1980	1,741	73	87	1,562	10,328
1981	1,673	79	143	1,627	10,867
1982	894	29	31	1,671	11,916
1983	2,507	167	123	*	13,282

Source: Montgomery and Prince George's County Governments

* Not Available

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Principal Taxpayers

June 30, 1983

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$312,858,840	\$ 13,198,840	\$299,660,000
C&P Telephone Company	194,598,260	10,498,990	184,099,270
International Business Machines	72,479,470	18,785,590	53,693,880
Washington Gas Light Company	72,001,690	2,321,900	69,679,790
Woodward & Lothrop	35,128,900	11,924,990	23,203,910
Albert and R. Abramson et al	24,726,490	24,726,490	---
Government Employees Insurance Co.	24,137,130	15,427,860	8,709,270
Kettler Brothers	22,660,870	22,251,200	409,670
Parklawn Joint Venture	18,106,930	18,106,930	---
The May Department Store Company	16,526,870	7,574,600	8,952,270
	<u>\$793,225,450</u>	<u>\$144,817,390</u>	<u>\$648,408,060</u>

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$483,618,600	\$10,594,200	\$473,024,400
C&P Telephone Company	164,266,890	1,512,140	162,754,750
Washington Gas Light Company	61,310,060	779,450	60,530,610
International Business Machines	41,923,160	---	41,923,160
Baltimore Gas & Electric Company	29,454,640	1,000,510	28,454,130
Giant Foods Incorporated	22,284,930	8,266,300	14,018,630
Prudential Insurance Corporation	18,227,390	18,171,450	55,940
Spruell Development Corporation	17,369,540	17,369,540	---
Safeway Stores Inc.	16,565,030	2,537,440	14,027,590
Greenbelt Homes, Incorporated	15,947,530	15,888,100	59,430
	<u>\$870,967,770</u>	<u>\$76,119,130</u>	<u>\$794,848,640</u>

Source: Montgomery & Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combined Schedule of Pooled Cash and Investments
June 30, 1983

	COST*
CASH IN BANKS:	
Maryland National Bank	\$ (584,756)
Citizens' Bank & Trust	61,238
First National Bank	5,076
Chemical Bank	100
	<u>\$ (518,342)</u>
INVESTMENTS:	
Repurchase Agreements	\$ 6,151,531
Certificates of Deposit	4,270,000
U. S. Treasury Notes	1,992,891
Agency Obligations	7,421,496
Bankers' Acceptance	3,969,393
	<u>\$ 23,805,311</u>
ACCRUED INTEREST:	\$ 526,375
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS	<u><u>\$ 23,813,344</u></u>

DISTRIBUTION OF COMMISSION POOLED CASH AND INVESTMENTS BY FUND TYPE:

	Montgomery County	Prince George's County	Commission- Wide	Total
Special Revenue	\$ 2,379,331	\$ 1,268,309	\$ ---	\$ 3,647,640
Debt Service	301,925	15,314	---	317,239
Capital Projects	6,483,773	2,762,000	---	9,245,773
Enterprise	540,965	399,204	---	940,169
Internal Service	467,904	46,422	(40,387)	473,939
Trusts	5,128,630	3,683,493	376,461	9,188,584
	<u>\$15,302,528</u>	<u>\$ 8,174,742</u>	<u>336,074</u>	<u>\$ 23,813,344</u>
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS				
EQUITY IN MONTGOMERY COUNTY POOLED CASH	591,253	823,360	---	1,414,613
Other Cash	14,750	21,925	40,000	76,675
TOTAL COMMISSION CASH AND INVESTMENTS	<u>\$15,908,531</u>	<u>\$ 9,020,027</u>	<u>\$376,074</u>	<u>\$ 25,304,632</u>
Cash and Marketable Securities:				
Employees' Retirement Fund				41,999,470
Employees' Deferred Compensation Fund				864,934
TOTAL CASH AND INVESTMENTS				<u><u>\$ 68,169,036</u></u>

*Approximates Market Value

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 AS OF JUNE 30, 1983

Type of Coverage and Name of Company	Policy Number	Policy Period From To	Liability Limits	Annual Premium
.Comprehensive General Liability	Self Insured in Conjunction with Montgomery County Self-Insurance Fund		Maryland State and \$100,000	\$ --
.Comprehensive Auto Liability and Physical Damage			Employer Liability; Special	
.Worker's Compensation and Employer's Liability			Police Capital Centre;	
.Public Official Liability			\$ 50,000 accident	--
.Police Professional Liability			500,000 disease	--
.Exhibition Floater			10,000 per location;	--
.Covered in conjunction with Montgomery County	Self Insurance Fund:		1,000 per item	--
Excess General & Auto Liability			50,000 catastrophe	--
Mission Group	M883589	7-01-82 7-01-85	10,000,000 excess of	29,747
			2,000,000 per occurrence	
			5,000,000 aggregate	
Hartford	42X5107700	7-01-82 7-01-85	15,000,000 excess of Mission policy	
National Union	9600313	7-01-82 7-01-85	25,000,000 excess of Hartford Policy	
Boiler & Machinery, Maryland Casualty	590802	7-01-83 4-01-84	2,000,000	16,313
			10,000 deductible	
Data Processing Equipment-St. Paul	317JC1129	12-15-82 12-15-83	563,684	1,050
.Blanket Real and Personal Property	B315-537	7-01-81 7-01-84	96,830,130	57,132
Millers Mutual			100,000 deductible real property	
.Difference in Conditions, National Union	ABJ105	8-07-82 7-01-83	5,000 deductible personal property	9,626
.Airport Liability including Products, Hanger Keeper's and Non-Owned Aircraft	APL13354	1-18-83 1-18-85	5,000,000 per occurrence	7,335
Associated Aviation Underwriters, Inc.			5,000,000 per occurrence	
.Owned Aircraft Liability and physical damage Associated Aviation Underwriter's, Inc.	FHL12527	1-18-83 1-18-85	2,000,000 each aircraft	2,902
			600,000 each occurrence	
.Mobile Equipment, Millers Mutual	IM907393	7-01-81 7-01-83	5,000,000 per occurrence	4,230
.Public Employee Blanket Bond	9481094	7-01-81 7-01-84	100,000	2,659
Fidelity & Deposit Company				
.Public Official Bond (Secretary-Treasurer)	596-14-77A	7-01-81 7-01-84	200,000	2,309
Fidelity & Deposit Company				
.Public Official Bond (Executive Director)	9481301	7-01-82 7-01-83	50,000	175
.Depositor's Forgery Bond				
Fidelity & Deposit Company	9481095	7-01-81 7-01-84	50,000	493



Photo Credits -

- Page 11 Open House, College Park Airport, Prince George's County
- Page 14 Punch and Judy Show, Woodside Park, Montgomery County
- Page 23 Montpelier Cultural Arts Center, Prince George's County
- Page 53 Boxing Tournament, Seat Pleasant Community Center, Prince George's County
- Page 61 Winchester Trap and Skeet Range, Prince George's County
- Page 65 Calvert Road Hiker-Biker Trail, Prince George's County
- Page 77 Allentown Road Aquatic Center, Prince George's County
- Page 92 Sligo Creek Parkway, Montgomery County

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THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION



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