
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30

1982

The Montpelier Cultural Arts Center located in Laurel, Maryland is Prince George's County's first multi-faceted arts facility. Originally used as the estate's barn, the redesigned center is part of the Montpelier Complex, a Maryland-National Capital Park and Planning Commission park, situated on the grounds of the Montpelier Mansion, an 18th century Georgian estate with mansion house, satellite buildings, and formal boxwood gardens.

The design of the center includes an elevator and ramps making it totally accessible to handicapped individuals as well as a solar heating and domestic hot water system. Housing three galleries and studio space for rent by artists and craftspeople, the facility and its programs offer classes and workshops and regular cultural events in the visual, literary, and performing arts.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

For The Fiscal Year Ended June 30, 1982

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Charles A. Dukes, Jr., Vice-Chairman

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Hugh B. Robey, Prince George's County Parks and Recreation Director
Robert D. Reed, Prince George's Community Relations Manager

Thomas H. Countee, Jr., Executive Director
Arthur S. Drea, Jr., General Counsel
A. Edward Navarre, Secretary-Treasurer

Prepared by the Department of Finance

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Jane S. Horn, Assistant Secretary-Treasurer
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Jack K. Roof, Chief, Data Processing Division
Eugene D. Fairley, Purchasing Manager

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

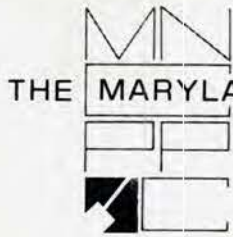
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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

8787 Georgia Avenue • Silver Spring, Maryland 20910-3760

September 30, 1982

Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission, for the fiscal year ended June 30, 1982, is submitted herewith. This report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Commission as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Commission's financial affairs have been included. This report has been prepared in accordance with the provisions of Article 66D, Sections 2-113 and 7-107 of the Annotated Code of Maryland.

The Reporting Entity and Its Services

This report includes all of the funds and account groups of the Commission. NCGA Statement 1, "Governmental Accounting and Financial Reporting Principles", prescribes a "reporting pyramid" approach for financial reporting. Exhibits 1 to 16 present aggregate data by fund type and account group and together with the notes to financial statements comprise the "general purpose financial statements", which include all the data essential to fair presentation of the Commission's financial position and operating results. The general purpose financial statements may be lifted and issued separately from the Comprehensive Annual Financial Report.

Exhibits 1 to 6, the top of the financial reporting pyramid, present the data for the Commission in total, including the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans. Exhibits 7 to 11 (Montgomery County) and Exhibits 12 to 16 (Prince George's County) present the data for the respective Counties, excluding the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans, as the records are not maintained on a separate County basis.

The general purpose financial statements are prepared in conformance with the generally accepted accounting principles promulgated by the American Institute of Certified Public Accountants and, pursuant to Article 66D, Section 2-113, have been audited by a certified public accountant selected by the Commission. The Arthur Andersen & Co. auditors' report is included in the financial section of this report.

The Maryland-National Capital Park and Planning Commission is a State Agency, established by the Maryland General Assembly in 1927. The Commission is a bi-county agency, empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

Accounting System and Budgetary Control

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and administration, and debt service and capital projects are maintained on a modified accrual basis, with the revenues being recorded when available and measureable. Expenditures are recorded when the services or goods are received or, under the encumbrance system, a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds and Internal Service Funds are maintained on the accrual basis.

In developing and evaluating the Commission's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgements by management.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the major object of expenditure level, by organizational unit and by major program, by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at June 30, 1982. Financial statements which include encumbrances as expenditures have been included for the Special Revenue Funds for comparison of actual to budget.

Certificate of Conformance

This report has been prepared following the guidelines recommended by the Municipal Finance Officers Association of the United States and Canada. The Municipal Finance Officers Association awards Certificates of Conformance to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting including generally accepted accounting principles promulgated by the National Council on Governmental Accounting (NCGA). The Maryland-National Capital Park and Planning Commission was awarded a Certificate of Conformance for its annual financial report for fiscal year 1981. It is my belief that the accompanying fiscal year 1982 financial report continues to meet program standards and it will be submitted to the Municipal Finance Officers Association for review.

Financial Position Overview

It is my pleasure to report that the Commission concluded the fiscal year ended June 30, 1982 in excellent financial condition. There are, however, several areas of general concern that will require special attention during the coming year. These include the impact on the Commission of volatile interest rates, increasing unemployment and the impact of the general economic situation and the state-wide tri-ennial assessment procedures on the growth of the assessable base in both Counties.

The Montgomery County Administration and Park Funds had sizeable favorable actual to budget revenue and expenditures variances totalling \$2,780,000 which, together with July 1, 1981, undesignated fund balances, resulted in fund balances at June 30, 1982, totalling \$2,518,000. Of this amount, \$1,093,000 is unreserved and undesignated as of June 30, 1982, an excellent position from which to begin FY 1983 and to address the FY 1984 budget.

An area of specific concern is the overall performance of the Montgomery County Enterprise Fund which had a deficit working capital of \$397,000 at June 30, 1982, an increase of \$94,000 from last year. Under the Commission's pooled cash procedures, this deficit reduces the interest earnings of the Park Fund.

The Prince George's County Administration, Park, and Recreation Funds had favorable revenue/expenditure variances totalling \$1,125,000, however, \$605,000 of this amount resulted from the mandate of reserves by the Prince George's County Council. These reserves, together with substantially all of the Special Revenue Funds fund balances as of June 30, 1982, have been designated to fund FY 1983 expenditures. The lack of available fund balances and continued moderate growth in the assessable base will require careful monitoring of FY 1983 financial trends.

The Prince George's County Enterprise Funds had substantial operating losses in FY 1982, primarily in the aquatics program. These losses will be subsidized by transfers from the Sandy Hill Landfill in FY 1983.

A summary of Commission undesignated fund balances, by fund is as follows.

<u>Special Revenue Funds</u>	<u>Montgomery</u>	<u>Prince George's</u>
Administration	\$ 227,403	\$ 17,773
Park	865,814	30,139
Recreation	---	23,099
	<u>\$1,093,217</u>	<u>\$ 71,011</u>
<u>Debt Service Funds</u>		
ARFC Fund (loaned to Tucker Road Ice Rink)	\$ ---	\$ 103,753
<u>Capital Projects Funds</u>	<u>\$2,338,560</u>	<u>\$ 524,823</u>
(To be designated to fund specific authorized but unfunded capital projects)		
<u>Proprietary Funds -</u>		
<u>Retained Earnings (Deficit)</u>		
Enterprise Funds	\$ (662,395)	\$(164,741)
Internal Service Funds	<u>\$ 941,621</u>	<u>\$ 58,583</u>

General Government Activities - Special Revenue Funds (Exhibits A-1, 2 and 3)

The Commission's park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied and accounted for on a separate County basis. Therefore, these functions are accounted for in Special Revenue Funds. Comparative summaries of the Montgomery County Administration and Park Funds and Prince George's County Administration, Park and Recreation Funds on the Commission's Budget Basis before debt service and other financing sources and uses are as follows (\$000's).

	<u>Actual</u> <u>FY 82</u>	<u>Actual</u> <u>FY 81</u>	<u>Increase</u> <u>Amount</u>	<u>(Decrease)</u> <u>Percent</u>
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$22,962	\$20,557	\$2,405	11.7
Intergovernmental	178	164	14	8.5
Charges for Services, etc.	653	485	168	34.6
Interest Earnings	1,080	977	103	10.5
Other	92	86	6	7.0
County Total	<u>\$24,965</u>	<u>\$22,269</u>	<u>\$2,696</u>	<u>12.1</u>
Expense Classification -				
Personal Services	\$16,083	\$14,483	\$1,600	11.0
Supplies, Materials, Other				
Services and Charges	4,739	4,212	527	12.5
Capital Outlay	263	285	(22)	(7.7)
County Total	<u>\$21,085</u>	<u>\$18,980</u>	<u>\$2,105</u>	<u>11.1</u>

	Actual FY 82	Actual FY 81	Increase Amount	(Decrease) Percent
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$23,472	\$21,778	\$1,694	7.8
Intergovernmental	460	418	42	10.0
Charges for Services, etc.	1,225	1,084	141	13.0
Interest Earnings	1,071	1,071	---	--
Other	85	109	24	22.0
County Total	<u>\$26,313</u>	<u>\$24,460</u>	<u>\$1,853</u>	<u>7.6</u>
Expense Classification -				
Personal Services	\$18,277	\$16,507	\$1,770	10.7
Supplies, Materials, Other				
Services and Charges	4,782	4,308	474	11.0
Capital Outlay	391	467	(76)	(16.3)
County Total	<u>\$23,450</u>	<u>\$21,282</u>	<u>\$2,168</u>	<u>10.2</u>

Property tax revenue increases resulted from rate increases of .6 cents (2.2%) in Montgomery County and 1.1 cents (2.8%) in Prince George's County and from growth in the assessable base of 11.2% in Montgomery County and 5.8% in Prince George's County. Interest earnings, which approximated 15% of available cash and investments, were up in Montgomery County as a result of the cash flow from the Bond Anticipation Note sale. Charges for services in Montgomery County reflected increased rental income from more aggressive management of park rental properties. The charges for services in Prince George's County reflected an increase in planning and zoning fees and recreation activities.

Expenditures increased by 11% in Montgomery County and by 10% in Prince George's County from FY-81 to FY-82. The Commission's personnel evaluation system provides for an annual increase of 3% in base pay for fully acceptable performance and cash awards of 3% for very good and 6% for exceptional performance. The increases in personal services expenditures were primarily comprised of personnel changes; a 6% July, 1981, cost-of-living adjustment; a .5% January, 1982 salary adjustment; and the annual performance increment. Salary lapse of approximately \$196,000 was generated in the Prince George's County Park and Recreation Funds as a result of filling only essential vacated positions when absolutely necessary. Montgomery County staffing was increased by 10 workyears while Prince George's County was increased by 23 workyears. Employee benefits reflected an increase in the Commission's contribution to the Employees' Retirement System of 21.7% (\$726,000) and an increase of 16.6% in social security costs (\$256,000).

Other major cost increases in Montgomery County reflected increased payments for financed equipment (\$166,000) and higher insurance costs due to claims (\$50,000). Prince George's County also reflected higher insurance costs (\$55,000) and utility costs were up 20% (\$182,000).

Debt Administration - Debt Service Funds (Exhibits B-1 and 2)

The Commission's bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt service expenditures for the fiscal year totalled \$6,746,000, less than the previous year's \$6,888,000. Debt service payments approximated 4.4 cents of the proceeds of the nine cent mandatory debt service tax for Montgomery County and 5.6 cents of the ten cent mandatory tax for Prince George's County.

The Commission authorized the sale of \$5,000,000 of Montgomery County Park Acquisition and Development General Obligation Bonds in 1982. Bond Anticipation Notes were sold in April at a favorable effective interest rate of 9.15%. The Notes which mature in 1985, are payable out of the first proceeds of the sale of bonds to be issued for the capital projects temporarily financed by the Notes.

The Commission issued \$6,000,000 of Tax Anticipation Certificates of Indebtedness on September 30, 1982, \$3,000,000 for each County, at an effective interest rate of 10.46%. The Notes were redeemed on March 31, 1982.

The Commission's outstanding bond and note issues totalling \$58,960,000 and the related debt service requirements to maturity are set forth in Note 8 of the Notes to Financial Statements.

Capital Improvements - Capital Projects Funds (Exhibits C-1 and 2)

The Commission has been following a "pay-as-you-go" funding concept for capital projects since 1976. Projects authorized in Prince George's County are funded by Federal or State grant programs with minimal Commission matching costs required. In Montgomery County, local park projects are funded by grant programs and Commission bonds. Alternative funding is then sought prior to starting bond funded projects. Montgomery County Government funds non-local park acquisitions directly and reimburses the Commission for non-local park development. Both Counties' latest bond sale was in 1975. Bond Anticipation Notes in the amount of \$5,000,000 were sold in 1982 to fund Montgomery County local park acquisition and development projects.

The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets and capital project authorizations have been relatively modest. Interest earned by the Capital Projects Funds is transferred to the Park Special Revenue Funds.

Financial activity for 1982 and 1981 is summarized as follows (\$000's).

	Montgomery County		Prince George's County	
	<u>1982</u>	<u>1981</u>	<u>1982</u>	<u>1981</u>
Bond Anticipation Notes	\$5,000	\$ ---	\$ ---	\$ ---
Intergovernmental Revenues	<u>3,763</u>	<u>3,302</u>	<u>2,805</u>	<u>1,949</u>
Expenditures	<u>4,338</u>	<u>4,518</u>	<u>3,641</u>	<u>2,153</u>
Authorized and Funded Projects	<u>1,534</u>	<u>(959)</u>	<u>672</u>	<u>696</u>
Undesignated Fund Balance	<u>2,339</u>	<u>542</u>	<u>525</u>	<u>607</u>
Working Capital	<u>5,405</u>	<u>980</u>	<u>2,121</u>	<u>2,537</u>

Self-Supporting Recreational and Cultural Facilities Enterprise Funds (Exhibit D-1,2, and 3)

The Commission has determined that certain recreational and cultural facilities should be predominately self supporting through user fees. Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting accrual basis, reflects more accurately whether individual facilities return the full cost of the program or require a subsidy.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including: ice rinks, golf courses, tennis courts, swimming pools, a marina, an airport and certain regional park facilities. A landfill operation, which is being used to develop a park site and is not presently a recreational facility, is also accounted for in the Enterprise Fund. Enterprise Fund data is presented on a segment basis in the report. The Bladensburg Marina, which is partially supported by a special subsidy from Prince George's County Government, and the Sandy Hill Landfill are set out separately. The other facilities are reported on a combined basis, by County.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation but, including payments for capital outlay. The Commission's goal was exceeded by \$365,000 in Prince George's County. The Montgomery County results were \$173,000 short of the goal.

Summary comparative results of the financial operations of the Enterprise Fund excluding the Sandy Hill Landfill for fiscal years 1982 and 1981 follow (\$000's).

	Montgomery County		Prince George's County	
	1982	1981	1982	1981
Operating Revenues	\$2,188	\$1,866	\$1,775	\$1,779
Intergovernmental Revenues	---	---	149	304
Total	2,188	1,866	1,924	2,083
Operating Expenses				
Excluding Depreciation	2,281	1,905	2,153	1,926
Operating Income (Loss)				
Before Depreciation	(93)	(39)	(229)	157
Depreciation	177	188	365	367
OPERATING INCOME (LOSS)	\$ (270)	\$ (227)	\$ (594)	\$ (210)
Payments for Capital Outlay	\$ 80	\$ 235	\$ 204	\$ 61

In Montgomery County the operating loss before depreciation increased from 2% of revenues in 1981 to 4% in 1982 as a 17% growth in revenues was offset by a 20% growth in expenses, primarily personal services and utilities.

The Prince George's County operating results before depreciation decreased by \$386,000. Operating revenues remained constant while expenditures increased by 12%. The major areas of change were the aquatics program where the operating loss before depreciation increased from \$38,000 in 1981 to \$183,000 in 1982 as revenues were down \$18,000 and expenses, primarily personal services and utilities, were up \$127,000 and the Bladensburg Marina where Intergovernmental Revenues decreased by \$155,000. These activities are being carried by the successful operation of the Sandy Hill Landfill - which had net operating income before depreciation of \$830,000 in 1982.

Risk Management and Capital Equipment Financing
(Exhibits E-1, 2 and 3)

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program and for the financing of most capital equipment purchases.

Risk Management/insurance net costs increased significantly from \$326,000 in FY 1981 to \$593,000 in FY 1982, however, they continue to be substantially below the 1978, pre self-insurance level of \$1,000,000. The Commission's Risk Management Program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, continues to produce substantial savings and has also improved employee safety.

The Capital Equipment Fund permits term financing of equipment purchases costing in excess of \$1,000 and having a useful life of at least six years. The installment purchase method used, which spreads the cost of capital outlay over a six year period, resulted in net interest earnings of over \$91,000 in FY 1982. Purchases of over \$920,000 of operating fund capital equipment were financed at an interest rate of 11.5% in FY 1982.

Fiduciary Activities - Expendable Trust Funds (Exhibits F-1 and 2)

Expendable Trust Funds are used to account for the resources received by the Commission as a Trustee or Agent which are to be managed in accordance with the conditions of the agreement. These include the Advance Land Acquisition revolving funds, self-sustaining activities in the recreation program and several other situations in which the Commission acts in a fiduciary capacity such as the Commission/employee group insurance rate stabilization program. The group insurance cash management plan resulted in over \$84,000 net interest income in FY 1982 and contributed to stable group insurance rates. The total volume of such activities has been increasing in recent years. Accordingly, the report has been revised to present the individual financial results of the more significant activities.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated efforts of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation, and special thanks to John M. Heater and the accounting staff. I also thank the Commissioners, management and staff for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Conclusion

The Commission has completed FY 1982 in sound financial condition. The continued emphasis on administrative and financial management and systems provides a solid foundation from which to respond to the continuing and increasing challenge to provide adequate public services at an economical cost.

Respectfully submitted,



A. Edward Navarre
Secretary-Treasurer



COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927, reorganized in 1959, and, as of 1975, had its laws recodified to be Article 66D of the Annotated Code of Maryland.

The Commission is empowered to acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District surrounding the District of Columbia on the north, east, and west and to prepare and administer a General Plan for physical development of a larger Regional District in the same area. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. As development and urbanization of the areas have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties except for certain incorporated municipalities and the Aquasco and Nottingham election districts in Prince George's County.

Responsibility for public recreation and the Prince George's County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation are imposed countywide and the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission is composed of ten Commissioners. Five Commissioners are appointed by each county to comprise the Counties' respective Planning Boards. These Commissioners serve overlapping four-year terms. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Not more than three members of either Planning Board may be affiliated with the same political party. Under the Commission's rules of procedures, the Chairmanship and Vice Chairmanship of the full Commission are rotated annually between the two Planning Board Chairmen.

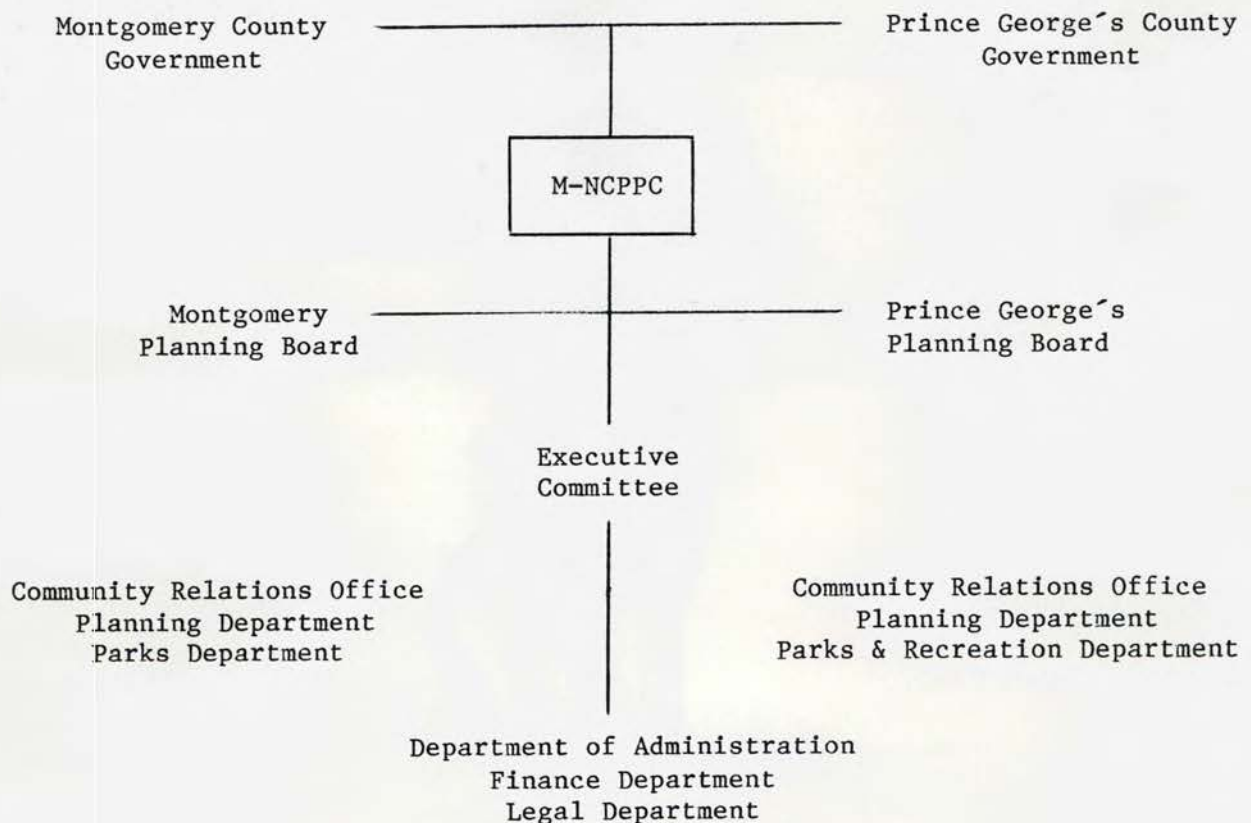
Most of the work of the Commission is delegated to the two County Planning Boards. The County Planning Boards meet once a week to handle the planning, zoning, subdivision, and park matters of the County (and recreation matters in Prince George's County). Each month, or as often as necessary, the Commission meets in joint session to discuss the planning, and park and recreation policy items which affect both counties, and to deal with the administrative affairs of the Commission.

The Commission administers a park system which currently contains over 40,000 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its full-time staff consists of over 1,500 employees -- professional planners, park and recreation administrators, and park police. In addition to the permanent staff, it employs up to 900 seasonal workers in its numerous park and recreation programs. Two regional officers are maintained, one in each County.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ORGANIZATION CHART





PROGRAM HIGHLIGHTS

INTRODUCTION: The Commission, as a bi-county agency, provides planning, parks and recreation services to the 1.2 million residents of Montgomery and Prince George's Counties, Maryland. The Commission has been recognized nationally, regionally, and locally as a leader in innovative and comprehensive planning concepts and applications, development of park systems, preservation of open space, and provision of leisure services. This overview highlights the scope, accomplishments, and direction of Commission activities during the fiscal year that ended June 30, 1982.

MONTGOMERY COUNTY

PLANNING: This year the Montgomery County Planning Board and the Planning Department concentrated on the high volume of regulatory matters; area and functional master planning; improving the administration of the work program through creative computer applications; and advancing the state of the art in development management.

An advanced development management technique involving a change in the method of measuring the adequacy of transportation facilities improved the implementation of the Adequate Public Facilities Ordinance. A Citizens Technical Advisory Committee appointed this year has contributed valuable ideas toward refining this approach.

Master Plans approved and adopted during the year include those for Eastern Montgomery County, the City of Takoma Park (a bi-county plan), Capitol View Sector, and Damascus. Work is underway on the Gaithersburg Vicinity Master Plan, the Westbard Sector Plan, the Oakmont Special Study, and on a number of master plan amendments, including those for Boyds, Upper Rock Creek, and the Bethesda Central Business District.

The Functional Master Plan for the Preservation of Agriculture and Rural Open Space has led to the designation of receiving areas within the Eastern Montgomery and Damascus Master Plan areas. The development rights for agricultural land may be sold to developers, who then may build in "receiving areas" while the farmland is preserved. Such transferable Development Rights (TDRs) also have been approved for the Potomac Subregion Master Plan amendment.

The Technical Report, Floodplain Plan, and profile maps for the Anacostia Basin were completed, and those for the Cabin John, Rock Run, and Little Falls Basin are nearly complete. Studies on carbon monoxide and on noise criteria are also nearing completion. Additional studies being conducted deal with highways, transit, and mobility subplans, such as the Parking Policies Study.

The Planning Department has also undertaken several special projects, which include an Indoor Recreational Facilities study, the Functional Plan for Fire Stations, and review of the 15-year comprehensive Plan for Educational Facilities. The Planning Board approved several important development projects within the Central Business Districts (CBDs) using the so-called optional method of development. By this means developers can obtain permission for increased building density by providing the public amenities that are required in the appropriate sector or master plan.

In an unusual undertaking, the Planning Department co-sponsored a design competition for 48 units of moderately priced housing located adjacent to the Potomac Horse Center site (a park facility). The County Department of Housing and Community Development and the Housing Opportunities Commission joined in arranging for an independent jury to review a variety of innovative, energy efficient designs for this housing complex. The award-winning team of architects and developers will be encouraged and aided by the various County agencies to complete the project.

PARKS: Park land acquired during the year included 700 additional acres -- 300 obtained through dedication and 400 through purchase. The park system now totals over 25,000 acres of land, making up one of the most extensive and varied systems in the nation. The parks are suited to the needs of various users -- developed parks for active recreation and undeveloped areas for passive use. The developed areas include regional parks of over 500 acres, each with a breadth of activities that can provide an entire day's enjoyment, while smaller parks are within walking distance of homes, and stream-valley parks provide picnic areas, havens for wildlife, and hiker-biker trails. These parks preserve natural terrain and provide open space in what otherwise would be a continuous pattern of urban development. The stream-valley parks also check soil erosion, reduce the silting of streams, and provide inexpensive natural channels for storm water drainage. During the year a new fold-up Park Guide was produced for public distribution. The pocket-size guide provides telephone numbers, facilities information, and locations of parks.

The larger parks are Wheaton Regional, Cabin John Regional, Rock Creek Regional (Lake Needwood), and Olney Manor. Olney Manor is a major recreation complex that contains five ballfields, 18 tennis courts, 20 handball and shuffle-board courts and horseshoe play areas, all of which are lighted.

The Brookside Arboretum and the Gardens at the Wheaton Regional Park are among the most attractive features in the parks system, offering visitors a unique opportunity for viewing, study, and research. Four nature centers feature films and programs in addition to displays and exhibits. In two of the parks, hockey and other special programs are available at covered ice-skating rinks. Wheaton Regional Park also has six tennis courts that are converted for indoor use during the winter months by enclosure in a heated air-inflated balloon.

Cabin John Regional Park has a year-round six-court tennis facility, which is concessionaire-owned and operated. Lake Needwood is a 74-acre man-made lake, where rowboats, canoes, and pedal boats can be rented, and the "Needwood Queen" (a replica of a paddle wheel riverboat) carries passengers on trips around the lake for a nominal fee. Three public golf courses meet the needs of all levels of golfers, from a 9-hole beginners course to 18 and 27 hole challenges.

New parks added to the system include Blueberry Hill, Falls Road, Montgomery Hills, Stonegate, White Flint, and Colesville Manor. The one-and-a-half acre Colesville Manor Park is unique because it is a joint project of the M-NCPPC and the Washington Suburban Sanitary Commission. The site was acquired for use as an underground water storage and pumping station, and park facilities were constructed on top of the underground tank and adjacent ground. The pumping station building has an overhanging roof that provides shelter for park patrons.

At Woodlawn Park, the new Park Police Headquarters and horse stables were dedicated this year, and the Manor House is being renovated for use as a conference center. Armory Place, in its second year of operation in downtown Silver Spring, hosted arts and crafts shows, musicals, social events, conferences, and meetings. Martin Luther King, Jr. Park, a multiphase project involving an intensive athletic area, is continuing to be developed with a target date for public use of spring 1983. At Little Bennett Regional Park the water and sewage disposal system was completed, allowing for the opening of the campground in 1983. Hiker-biker trails have been added in Rock Creek Park. Several older parks are being renovated.

The Department has continued the development of the Park Management/Information System, placing in operation a substantial number of new management systems. One of the new computerized systems will allow easy tracking of design and construction contracts

while assisting in the improvement of the Parks Department's commitment to hire minority contractors and subcontractors. Another new system gives up-to-date information regarding land records and the ability to retrieve varying combinations of land acquisition data. In order to extend the Department's computer services to the public, Brookside Gardens implemented a Computerized Home Vegetable Gardening Program. Participants provide the information necessary for the computer to draw their gardens and provide them with detailed planting instructions.

The Parks Department this year received the Organization Award of the National Association of County Park and Recreation Officials in recognition of the Department's exceptional contributions to the profession, notably for pioneering work in management services.

PRINCE GEORGE'S COUNTY

PLANNING: The year was a productive one for planning in Prince George's County. An amendment to the Prince George's County portion of the General Plan for the Maryland-Washington Regional District was adopted and prepared for final publication. Supporting legislation to the Historic Sites and District Plan was enacted, including the creation of the Historic Preservation Commission and the development and subsequent approval by the County Council of the Historic Preservation Revolving Fund Loan Program. The Background Report on the Status of Agricultural Preservation in Prince George's County, which includes recommendations for use by the newly created Agricultural Task Force, was also completed.

The Prince George's County Planning Board and Planning Department continued the program of updating master plans and preparing sectional map amendments (SMAs) for different areas of the County. The Master Plan for the City of Takoma Park was approved by the County Council, and other plans and SMAs continue being updated, including those for Suitland-District Heights; College Park- Greenbelt-Langley Park; Northwestern/South Laurel-Montpelier/Fairland-Beltsville; and the Bowie-Collington areas.

Through the Comprehensive Rezoning Program, over 80% of the County has now been rezoned by the adoption of 15 SMAs. Up to now, the impact of the rezoning program has been especially significant in the area outside the Capital Beltway. More than 144,000 acres (46% of the County) have been rezoned to large lot classifications. Large lot zoning will preserve identified rural areas in the County from encroachment during the next six to ten years. The SMA adoptions have more than doubled the acreage available for industrial development, and commercial office zoned land has been increased to over 500 acres, representing almost three times more office zoning than existed prior to the rezoning program. Both the industrial and commercial office commitment should encourage economic growth and support the County's Economic Development Program.

Continued key transportation planning includes: access studies for Route 202 and Enterprise Road; studies associated with the Washington Metropolitan Area Rapid Rail System (METRO), such as circulation problems around stations at New Carrollton and Landover, optimum development around other stations, and a location for a METRO storage yard in the Largo area; and a transportation analysis of the Bowie New Town Center to determine the impact of development on proposed facilities.

The Environmental Planning Division, through the use of computer simulation techniques, assesses the environmental impact of land use proposals and evaluates alternative mitigation measures. In addition to watershed studies to identify areas that are prone to drainage, erosion, sedimentation, and water quality problems, the staff also provides substantial technical assistance to State, regional, and local agencies and departments.

In addition to Site Development and Comprehensive and Specific Design Plan Reviews, the Urban Design Division produced urban design concepts or studies for downtown College Park and Hyattsville; formulated landscape design proposals in Cheverly, Cottage City and Bladensburg; designed a hiker-biker system for Greenbelt; drafted a tree preservation ordinance; and developed studies for commercial areas in Hyattsville.

The Planning and Zoning Administration Division processed 219 zoning applications during FY 1982; 146 were special exceptions, 45 zoning cases, and 28 departures from design standards. The work also included significant legislative proposals to revise the subdivision regulations and zoning ordinance. Among the most significant zoning cases processed was the Maryland Science and Technology Center, comprising over 400 acres in the northwest quadrant of US 50 and US 3, near Bowie; approval by the District Council will permit 7.7 million square feet of employment area at full development.

The Bowie Major Activity Center, located in the southwest quadrant of US 50 and MD Route 197, was the subject of a Basic Plan Amendment. Although the density was slightly lessened, the basic land use relationships remained the same, pending District Council action. The former "Wildlife Park" on Central Avenue in Largo was converted to a water-oriented amusement park and is now operating, after approval of a special exception. Also approved was a major medical residential campus in Clinton to include residential housing for the elderly, nursing care, and recreation facilities.

Studies by the Research and Special Studies Division included completion of a Functional Master Plan for public school sites; participation in Round III of the Metropolitan Washington Council of Governments Cooperative Forecasting Program; assisting the County Executive's staff in the preparation of the County's Annual Improvement Program; completion of a Public Facility Needs Assessment Study; publication of a 1980 Population and Housing Unit Distribution Map; completion of an Analysis of Tax Exempt Properties for a portion of Prince George's County; and coordination and preparation of several applications to the State seeking designation of various areas in Prince George's County as Urban Enterprise Zones.

PARKS AND RECREATION: Parks and Recreation activities involve the operation and maintenance of approximately 15,300 acres of parkland within Prince George's County and the administration of the County recreation program. The parks range in size from small neighborhood parks of less than 10 acres to regional parks in excess of 1,000 acres. Within this system are community centers, ice skating rinks, nature centers, a trap and skeet range, miniature trains, golf courses, ballfields, tennis courts, aquatic facilities, picnic areas, camping grounds, a disc golf course, a public playhouse, a cultural arts center, and numerous historic sites including the College Park Airport. During this year as the past 15 years, the Department hosted a major conference which attracted hundreds of parks and recreation enthusiasts for a day of professional meetings, workshops, and seminars.

For ease of administration and control, the County has been divided into three parks and recreation areas: North, Central, and South. The staff of each of these areas conducts its own programs and maintains its own facilities and equipment. Programs that are county-wide are planned and controlled by a centrally located staff.

The foundation upon which the park system is built is the Parks, Recreation, and Open Space (PROS) Master Plan. It is used as the guide in establishing the annual Capital Improvements Program for acquisition and development. To aid the Department in assessing the need for additional facilities and determining appropriate levels of service, four measurements have been established: evaluations conducted by park users, the level of maintenance operations, energy consumption, and the park permit process.

As a means of increasing revenues for parks and recreation activities, the Department assisted in the development of a non-profit Foundation. This Foundation is now actively seeking funds to augment departmental revenues.

Dedications were held for three 25-meter swimming pools located at Lane Manor Community Park and Hamilton Park in Hyattsville, and North Barnaby Community Park in Oxon Hill. Recreation facilities were completed at Tor-Bryan Neighborhood Park, Cedar Heights Playground, Langley Park Elementary School and the Green Meadows Recreation Center Building. Construction is under way on six other recreation facilities.

The Department works jointly with approximately 190 community-oriented park and recreation volunteer groups, which assist in co-sponsoring a variety of programs. These programs included: "Teens, Jeans, and Summer Scenes" (a special program for teenagers), wind surfing, clowning, Jazzercise, disc golf, an Artists-in-Residence program, a Teen Horizons program, and a variety of Spring and Fall festivals throughout the county. Specific operational highlights in the County included:

- . combining small playground sites into larger "Super" playground units (by utilizing a bus service) at such sites as the Seat Pleasant Elementary School and Activities Center, Columbia Park and Longfields Elementary Schools, and Beltsville Elementary School.
- . opening the Langley Park Community Center, a multi-service operation including a Senior Citizens' Activity Center and nutrition site, headquarters for Northern Area Offices, and a full-service community center for area residents.
- . co-hosting a "Showcase of Parks and Recreation" with commercial enterprises at the Landover Mall, and mall displays at Freestate, Forest Village, and New Carrollton.
- . conducting the first Annual State-wide Maryland Recreation and Park Association Volunteer Appreciation Day in Prince George's County, and the first playoff wheelchair basketball game between teams from Roanoke and Washington, D.C.

To expand interest in art among the senior population of the County, the Arts Division developed a series of workshops in ceramics and rug hooking at Senior Centers/Community Centers in Glenarden, Peppermill, and Bowie. The Montpelier Cultural Arts Center continued to serve community arts groups, artists and individuals. A rental program provided low cost studio space for local artists, and over 21,000 people attended programs at the Montpelier Center.

The "Arts Alive!" series brought professional performing artists to the County elementary schools with 155 performances of the Prince George's Children's Theatre. High school students enjoyed the Folger Theatre Group at the Publick Playhouse, and the S. Randolph Edmonds Players of Bowie State College performed for children attending kindergarten through eighth grade. The Prince George's Publick Playhouse hosted 113 performances of theatre, dance and music, reaching a total audience of over 18,000.

The Sports Athletic Outreach Division provided a complete program of competitive leisure services, consisting of a wide range of team and individual sports for adults and children. The Sports Division also provided a complete league of co-recreational activities for the over-35 age group. More than 50,000 participants registered on a year-round basis for competitive programs.

Faced with the continuing challenge of meeting the leisure needs of the disabled community, the Special Populations Division accomplished these programs:

- . revitalization of the Division's advisory committee, which now comprises more than 16 individuals representing all segments of the disabled community.
- . a county-wide formal dance attended by more than 150 mentally retarded adults, and a two-week camp for mentally retarded adolescents.
- . a recognition dinner that honored more than 75 volunteers.

The Special Populations Division has been recognized nationally for achievement in the area of community programs for special populations. It was a finalist in a prestigious award program sponsored by the National Sports Foundation.

The principal objective of the History Division is to research, preserve, and interpret the cultural heritage of Prince George's County in order to provide educational and recreational benefits for both residents and visitors. Highlights of the History Division's activities for the year included:

Interpretive Programs

- . Enhancement of the existing programs at the Mary Surratt House and Montpelier Mansion.
- . Tours by appointment for groups at Marietta and the Calvert Mansion.
- . Continuation of a non-paid internship program involving students from area colleges in cleaning and cataloguing of artifacts from three local digs.
- . Implementation of the Prince George's County Black History Study.

Preservation Programs

- . Coordination of the Buck House, Montpelier, Calvert Mansion, Surratt House Kitchen, and Marietta Office Building and Root Cellar Restoration Projects.
- . Implementation of a museum plan for College Park Airport.
- . Development of plans for the use of the Calvert Mansion and Marietta.

CENTRAL ADMINISTRATIVE SERVICES

The Administration, Finance, and Legal Departments, which are under the direction of the Commission's three appointed officials (the Executive Director, Secretary-Treasurer, and General Counsel, respectively), provide administrative support to the operating departments.

The Department of Administration (DOA) comprises the Offices of the Executive Director, Personnel Services, Employee Relations and Development, and Budget and Management Services. During the year a number of major steps were undertaken by DOA to enhance the effectiveness of the Commission by improving its working environment.

In June 1982 the Commission approved a revised disability benefits program for its employees administered through a commercial insurance company chosen through competitive

bidding. Previously this benefit was provided through a more complex arrangement involving the Employees Retirement System as well as a commercial insurer.

As a means of providing additional money for retirement, combined with the advantage of tax deferral, the Commission implemented its own Deferred Compensation Plan in September 1981 for employees and Commissioners. The Plan is managed by a Deferred Compensation Committee, with the assistance of a consultant who monitors investment fund performance and advises on investment modes. Day-to-day administration is carried out by the Personnel Services Office. The Commission does not contribute funds to the Plan.

In the spring of 1981, a Pay Comparability Committee reviewed salary survey data and associated funding requirements in order to make recommendations to adjust the Commission's salary structure to be comparable with other area jurisdictions. Based on the Committee's recommendations, the Commission approved no-step pay schedules with minimum, mid-point, and maximum pay ranges. A modest increase in base pay was granted. These actions were the first steps in achieving pay comparability.

The Commission also established an Employee Assistance Program which provides employees with assistance to correct conditions or problems which cause difficulties in work performance. Actions under this program are of a non-disciplinary nature. Problems and conditions addressed include chemical addiction or dependency, including alcoholism; emotional and mental illness; marital or family discord; financial difficulties; and need for legal advice or representation. The Commission provides an assessment, evaluation, and referral service on a contractual basis free of charge to employees, although costs for actual treatment are the employees' responsibility. The Employee Relations and Development Office (ERDO) administers the program.

In addition to these accomplishments, DOA achieved noteworthy progress in its continuing responsibilities. The Equal Employment/Affirmative Action Program at the Commission showed definite progress. There has been a sincere good faith effort to hire and promote eligible minorities and females. The ERDO staff conducted several minority/female outreach recruitment trips to colleges and universities, resulting in good working relationships with placement officials and appropriate department heads, and providing a solid basis for future recruitment.

The Budget and Management Services Office moved closer to the objective of a complete program budget. The Budget section improved its published budget proposal by including year-to-date estimates of current expenditures and revenues. These estimates allowed better analysis, hence an improved basis for budget decisions. The computerized budget data base continued to help the staff improve its speed of response to inquiries.

The Management Services Section was heavily involved in launching the Prince George's County Parks and Recreation Foundation as a vehicle to seek private sector support of Parks and Recreation programs. The Section also continued its efforts in the development of Commission practices (regulations) which provide policy guidance as well as assistance in meeting administrative requirements.

The Finance Department consists of the Office of the Secretary-Treasurer and the following divisions: Accounting, Auditing, Cash Management, Data Processing, and Central Purchasing. A primary goal of the department remains creative, cost-effective management of the funds available to the Commission. To this end the Department initiated and completed several tax exempt financing agreements and made other cost-saving moves. Specifically, FY 82 capital equipment purchases of \$942,000 were financed through a leasing agreement. An inventive feature of this arrangement was placing the principal in escrow so that the leasing company and the Commission could share the interest earned on the funds prior to payment for the equipment. Racquetball

courts valued at \$90,000 were financed at a floating rate of 65% of prime. Bond anticipation notes for park acquisition and development in Montgomery County were issued instead of bonds because of unfavorable long-term market rates. Tax Anticipation Notes in the amount of \$7,000,000 were sold. These actions improved cash flow and generated an increase in interest income of almost \$500,000 during FY 82. Consolidation of long-term debt registrars, as well as paying agents, led to cost savings, improved control, and increased earnings through extending the time of debt payment.

The Department initiated major changes in the Commission's purchasing policy. The new policy specifically directed that an increasing percentage of purchases of goods and services by the Commission be provided to firms certified as being owned by minorities, females, and the disabled. The percentage increased from .6% of all Commission contracts over \$5,000 in FY 81 to 11% in FY 82.

The Comprehensive Annual Financial Report for the fiscal year ended on June 30, 1981, produced by the Finance Department was awarded the Municipal Finance Officers' Association's Certificate of Conformance in Financial Reporting. This award is the highest professional recognition that can be achieved by a government for financial reporting. It has been maintained continually since 1973.

A task force comprising personnel from the Finance Department, the Personnel Services Office, and the Employee Relations and Development Office was established to review and make recommendations to update the personnel/payroll system. The Commission agreed with the recommendation of the Task Force that a new system, tailored to the needs of the agency was required. A system, which will significantly enhance the capabilities of both the finance and personnel functions and is presently being modified for implementation on January 1, 1983, was purchased.

The variety of efforts and scope involving computer operations continued to expand. The growth in computer utilization has been marked by an increase in the number of on-line terminals throughout the Commission from 33 in December 1980 to 53 at present. This network is administered by the Data Processing Division, which maintains coordination among all operating departments through a User Advisory Committee. In addition to the extensive work associated with the personnel/payroll system, other projects undertaken included the implementation of two automated administrative systems for the Commission's Park Police.

The General Counsel, and the Deputy and Associate General Counsels, aided by administrative staff and two satellite legal offices/staffs, constitute the Legal Department. It continues to be concerned with all legal matters affecting the Commission including litigation and legislative activities.

In October 1981, the Board of Trustees of the Employees' Retirement System instituted a new administrative structure which provides for a full-time administrator and associated part-time employees reporting directly to the Board of Trustees, removing the staff from the Commission's administrative organization. The Commission also adopted an amendment to add two public members to the Board of Trustees, leading to an 11-member Board consisting of two Commissioners, five elected employee representatives, two ex officio members (the Executive Director and the Secretary-Treasurer) and one public member from each County. The Board of Trustees accomplished an in-depth review of the Retirement System and recommended a number of amendments related to transfers, credited service, death benefits, cost-of-living adjustments and disability provisions.

The Central Administrative Services Departments are now preparing to relinquish the leased space they occupy and move to a renovated school building in Prince George's County. Substantial savings to the public will result from this action.



PART

II

FINANCIAL SECTION

Certificate of Conformance in Financial Reporting

Presented to

Maryland-National Capital
Park and Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1981

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



Jim C. Kiehl
President

Donna D. Dwyer
Executive Director

ARTHUR ANDERSEN & Co.

1666 K STREET, N. W.
WASHINGTON, D. C. 20006
(202) 862-3100

September 30, 1982

To the Commissioners of The Maryland-National
Capital Park and Planning Commission:

We have examined the general purpose financial statements of THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION as of and for the years ended June 30, 1982 and 1981, identified as Exhibits 1 to 16, inclusive, in the table of contents. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of The Maryland-National Capital Park and Planning Commission at June 30, 1982 and 1981, and the results of its operations and the changes in financial position of its proprietary fund types for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

Our examinations were made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual financial statements of the various funds and account groups identified as Exhibits A-1 to G-3, inclusive, in the table of contents are presented for purposes of additional analysis and are not a required part of the Commission's general purpose financial statements. These Exhibits have been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Arthur Andersen & Co.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 1

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
June 30, 1982

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Debt	June 30, 1982	June 30, 1981
Cash and Investments	\$5,713,694	\$ 62,113	\$6,389,470	\$ 287,764	\$ 3,147,405	\$41,671,280	\$ ---	\$ ---	\$ 57,271,726	\$ 42,786,040
Receivables-Taxes	179,390	7,695	---	---	---	---	---	---	187,085	223,186
Receivables-Other	343,051	---	---	154,656	33,381	1,149,042	---	---	1,680,130	1,424,679
Due from Other Funds	---	102,800	---	---	---	7,695	---	---	110,495	1,163,073
Due from Other Governments	214,794	---	1,667,142	---	---	---	---	---	1,881,936	2,577,628
Inventories, at Cost	191,853	---	---	353,664	---	---	---	---	545,517	448,688
Prepaid Expenses	119,651	---	---	12,691	12,687	---	---	---	145,029	87,434
Total Current Assets	6,762,433	172,608	8,056,612	808,775	3,193,473	42,828,017	---	---	61,821,918	48,710,728
Land Advanced to Enterprise Funds	---	---	---	---	---	2,450,914	---	---	2,450,914	2,490,956
Restricted Assets -										
Land held for Transfer	---	---	198,225	---	---	12,603,546	---	---	12,801,771	12,506,028
Fixed Assets	---	---	---	21,999,075	3,520,443	---	161,304,754	---	186,824,272	177,653,872
Accumulated Depreciation	---	---	---	(3,487,053)	(1,322,213)	---	---	---	(4,809,266)	(3,763,955)
Amount Available in Debt Service Fund	---	---	---	---	---	---	---	20,000	20,000	56,000
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---	---	---	---	---	---	---
Total Assets	\$6,762,433	\$172,608	\$8,254,837	\$19,320,797	\$ 5,391,703	\$57,882,477	\$161,304,754	\$58,960,000	\$318,049,609	\$295,623,629
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of										
Notes Payable	\$ ---	\$ ---	\$ ---	\$ 128,265	\$ 388,444	\$ ---	\$ ---	\$ ---	\$ 516,709	\$ 295,063
Accounts Payable	486,061	---	597,296	149,372	139	407,975	---	---	1,640,843	2,089,154
Accrued Liabilities	1,876,357	---	---	192,264	520,069	412,840	---	---	3,001,530	2,120,419
Due to Other Funds	---	7,695	---	102,800	---	---	---	---	110,495	1,163,073
Deposits and Deferred Revenue	142,595	14,700	131,282	83,539	151,878	28,872	---	---	552,866	498,995
Matured Bonds and Interest Payable	---	26,460	---	46,302	17,466	---	---	---	90,228	333,289
Total Current Liabilities	2,505,013	48,855	728,578	702,542	1,077,996	849,687	---	---	5,912,671	6,499,993
General Obligation										
Bonds Payable	---	---	---	---	---	---	---	58,960,000	58,960,000	58,026,000
Notes Payable -										
Net of Current Portion	---	---	---	445,855	1,222,434	---	---	---	1,668,289	1,044,571
Advances from Other Funds	---	---	---	2,450,914	---	---	---	---	2,450,914	2,490,956
Deferred Revenue -										
Long-Term	---	---	---	---	369,515	---	---	---	369,515	359,628
Other Accrued Liabilities	---	---	---	43,076	3,520	---	---	---	46,596	---
Total Liabilities	2,505,013	48,855	728,578	3,642,387	2,673,465	849,687	---	58,960,000	69,407,985	68,421,148
Fund Equity:										
Contributed Capital	---	---	---	16,505,546	529,988	---	---	---	17,035,534	15,720,077
Investment in Land Held for Transfer	---	---	---	---	---	15,054,460	---	---	15,054,460	14,798,759
Investment in General Fixed Assets	---	---	---	---	---	---	161,304,754	---	161,304,754	154,800,186
Retained Earnings (Deficit)-										
Reserved for Contingency	---	---	---	---	1,188,046	---	---	---	1,188,046	1,255,609
Unreserved	---	---	---	(827,136)	1,000,204	---	---	---	173,068	(261,846)
Fund Balances -										
Reserved for Encumbrances	421,697	---	2,259,019	---	---	---	---	---	2,680,716	3,282,813
Other Reserves	191,853	---	198,225	---	---	---	---	---	390,078	2,307,531
Unreserved -										
Designated for Pension Benefit	---	---	---	---	---	33,995,422	---	---	33,995,422	26,790,985
Designated for Subsequent Year's Expenditures	2,479,642	20,000	2,205,632	---	---	7,982,908	---	---	12,688,182	6,324,362
Undesignated	1,164,228	103,753	2,863,383	---	---	---	---	---	4,131,364	2,184,005
Total Retained	4,257,420	123,753	7,526,259	(827,136)	2,188,250	41,978,330	---	---	55,246,876	15,092,474
Earnings/Fund Balances	4,257,420	123,753	7,526,259	15,678,410	2,718,238	57,032,790	161,304,754	---	248,641,624	227,202,481
Total Fund Equity	4,257,420	123,753	7,526,259	15,678,410	2,718,238	57,032,790	161,304,754	---	248,641,624	227,202,481
Total Liabilities and Fund Equity	\$6,762,433	\$172,608	\$8,254,837	\$19,320,797	\$ 5,391,703	\$57,882,477	\$161,304,754	\$58,960,000	\$318,049,609	\$295,623,629

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1982	June 30, 1981
Revenues:						
Property Taxes	\$46,434,764	\$ 1,316,819	\$ ---	\$ ---	\$47,751,583	\$43,635,219
Intergovernmental	637,798	---	6,567,517	153,982	7,359,297	6,074,435
Charges for Services	1,877,886	---	---	1,794,089	3,671,975	3,669,288
Interest	2,150,986	1,737	443,445	1,240,754	3,836,922	3,703,242
Miscellaneous	176,358	---	22,245	221,871	420,474	328,588
Total Revenues	<u>51,277,792</u>	<u>1,318,556</u>	<u>7,033,207</u>	<u>3,410,696</u>	<u>63,040,251</u>	<u>57,410,772</u>
Expenditures:						
Current:						
General Government	3,438,689	---	---	---	3,438,689	3,351,211
Planning	8,229,571	---	---	---	8,229,571	7,300,388
Park Operation and Maintenance	26,369,754	---	---	---	26,369,754	23,948,355
Recreation Programs	6,703,792	---	---	---	6,703,792	6,464,646
Miscellaneous Expendable	---	---	---	---	---	---
Trust Funds	---	---	---	2,241,406	2,241,406	1,357,278
Capital Outlay - Land Acquisition and Development	---	---	7,979,271	456,622	8,435,893	8,382,161
Debt Service -						
Principal Retirement	---	4,066,000	---	---	4,066,000	3,981,000
Interest and Fiscal Charges	---	2,680,496	---	---	2,680,496	2,906,616
Total Expenditures	<u>44,741,806</u>	<u>6,746,496</u>	<u>7,979,271</u>	<u>2,698,028</u>	<u>62,165,601</u>	<u>57,691,655</u>
Excess of Revenues over (under) Expenditures	<u>6,535,986</u>	<u>(5,427,940)</u>	<u>(946,064)</u>	<u>712,668</u>	<u>874,650</u>	<u>(280,883)</u>
Other Financing Sources (Uses):						
Proceeds of Bond Anticipation Notes	---	---	5,000,000	---	5,000,000	---
Other Financing Uses	(315,750)	---	---	---	(315,750)	---
Operating Transfers In	563,446	5,783,073	200,000	391,169	6,937,688	7,001,436
Operating Transfers Out	(6,206,925)	(391,169)	(443,445)	(8,633)	(7,050,172)	(7,059,436)
Total Other Financial Sources (Uses)	<u>(5,959,229)</u>	<u>5,391,904</u>	<u>4,756,555</u>	<u>382,536</u>	<u>4,571,766</u>	<u>(58,000)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>576,757</u>	<u>(36,036)</u>	<u>3,810,491</u>	<u>1,095,204</u>	<u>5,446,416</u>	<u>(338,883)</u>
Fund Balances, July 1	<u>3,680,663</u>	<u>159,789</u>	<u>3,715,768</u>	<u>6,542,491</u>	<u>14,098,711</u>	<u>14,437,594</u>
Fund Balances, June 30	<u>\$ 4,257,420</u>	<u>\$ 123,753</u>	<u>\$7,526,259</u>	<u>\$7,637,695</u>	<u>\$19,545,127</u>	<u>\$14,098,711</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$46,342,238	\$46,434,764	\$ 92,526
Intergovernmental	1,288,777	637,798	(650,979)
Charges for Services	1,117,070	1,125,875	8,805
Rentals and Concessions	760,300	752,011	(8,289)
Interest	1,200,000	2,150,986	950,986
Miscellaneous	125,000	176,358	51,358
Total Revenues	<u>50,833,385</u>	<u>51,277,792</u>	<u>444,407</u>
Expenditures/Encumbrances:			
Current:			
General Government	3,608,850	3,418,139	190,711
Planning	8,207,673	8,135,166	72,507
Park Operation and Maintenance	27,196,364	26,316,891	879,473
Recreation Programs	<u>7,615,840</u>	<u>6,664,705</u>	<u>951,135</u>
Total Expenditures/ Encumbrances	<u>46,628,727</u>	<u>44,534,901</u>	<u>2,093,826</u>
Excess of Revenues over (under) Expenditures/ Encumbrances	<u>4,204,658</u>	<u>6,742,891</u>	<u>2,538,233</u>
Other Financing Sources (Uses):			
Operating Transfers In	365,000	563,445	198,445
Operating Transfers Out	<u>(6,499,100)</u>	<u>(6,522,675)</u>	<u>(23,575)</u>
Total Other Financing Sources (Uses)	<u>(6,134,100)</u>	<u>(5,959,230)</u>	<u>174,870</u>
Excess of Revenues and Other Sources over (under) Expenditures/ Encumbrances and Other Uses - Budget Basis	<u>\$(1,929,442)</u>	783,661	<u>\$2,713,103</u>
Fund Balances - Budget Basis, July 1		<u>2,860,208</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 3,643,869</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/and Fund Balances
For the Fiscal Year Ended June 30, 1982

	Proprietary Fund Types		Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpend- able Trust	Year Ended	
					June 30, 1982	June 30, 1981
Operating Revenues:						
Sales	\$ 603,432	\$ ---	\$ ---	\$ ---	\$ 603,432	\$ 528,042
Charges for Services	2,935,264	1,334,225	---	---	4,269,489	3,745,531
Rentals and Concessions	1,264,972	---	---	---	1,264,972	993,765
Intergovernmental	148,733	---	---	---	148,733	303,628
Investment Income	---	---	3,198,265	6,829	3,205,094	2,356,115
Miscellaneous	---	140,070	---	---	140,070	139,771
Contributions	---	---	5,289,823	342,903	5,632,726	4,466,708
Total Operating Revenues	<u>4,952,401</u>	<u>1,474,295</u>	<u>8,488,088</u>	<u>349,732</u>	<u>15,264,516</u>	<u>12,533,560</u>
Operating Expenses:						
Cost of Goods Sold	385,302	---	---	---	385,302	336,485
Personal Services	2,632,838	133,424	---	---	2,766,262	2,367,494
Supplies and Materials	365,122	1,338	---	---	366,460	363,634
Other Services and Charges	1,060,992	1,018,489	---	---	2,079,481	1,292,395
Depreciation	545,513	512,474	---	---	1,057,987	936,028
Benefits	---	---	914,823	---	914,823	759,790
Refunds	---	---	171,169	483	171,652	202,066
Administrative Expenses	---	---	197,659	4,036	201,695	137,733
Total Operating Expenses	<u>4,989,767</u>	<u>1,665,725</u>	<u>1,283,651</u>	<u>4,519</u>	<u>7,943,662</u>	<u>6,395,625</u>
Operating Income (Loss)	(37,366)	(191,430)	7,204,437	345,213	7,320,854	6,137,935
Non-operating Interest Revenues (Expenses), Net	(18,538)	502,201	---	---	483,663	63,513
Income (Loss) Before Operating Transfers	(55,904)	310,771	7,204,437	345,213	7,804,517	6,201,448
Operating Transfers In (Out)	172,484	(60,000)	---	---	112,484	220,000
Net Income (Loss)	<u>116,580</u>	<u>250,771</u>	<u>7,204,437</u>	<u>345,213</u>	<u>7,917,001</u>	<u>6,421,448</u>
Retained Earnings (Deficit)/Fund Balances, July 1	(943,716)	1,937,479	26,790,985	---	27,784,748	21,360,218
Retained Earnings (Deficit)/Fund Balances, June 30	<u>\$ (827,136)</u>	<u>\$2,188,250</u>	<u>\$33,995,422</u>	<u>\$345,213</u>	<u>\$35,701,749</u>	<u>\$27,781,666</u>

The notes to financial statements are an integral part of this statement.

ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1982

	Proprietary Fund Types		Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpend- able Trust	Year Ended	
					June 30, 1982	June 30, 1981
Sources of Working Capital:						
Operations -						
Net Income	\$ 116,580	\$ 250,771	\$7,204,437	\$345,213	\$ 7,917,001	\$6,423,610
Depreciation not Requiring Working Capital	545,513	512,474	---	---	1,057,987	936,028
Working Capital Provided by Operations	662,093	763,245	7,204,437	345,213	8,974,988	7,359,638
Increase in Notes Payable	272,569	942,900	---	---	1,215,469	391,844
Increase in Contributions	1,315,457	---	---	---	1,315,457	---
Increase in Deferred Revenue	---	22,715	---	---	22,715	14,929
Increase in Other Accrued Liabilities	43,076	3,520	---	---	46,596	---
Total Sources of Working Capital	2,293,195	1,732,380	7,204,437	345,213	11,575,225	7,766,411
Uses of Working Capital:						
Acquisition of Property and Equipment	1,756,213	922,292	---	---	2,678,505	1,221,789
Decrease in Deferred Revenue	---	12,827	---	---	12,827	---
Payment of Notes Payable	134,944	456,808	---	---	591,752	33,073
Payment to Other Funds	40,042	---	---	---	40,042	37,776
Return of Contribution	---	---	---	---	---	162,000
Total Uses of Working Capital	1,931,199	1,391,927	---	---	3,323,126	1,454,638
Net Increase in Working Capital	\$ 361,996	\$ 340,453	\$7,204,437	\$345,213	\$ 8,252,099	\$6,311,773
Elements of Net Increase (Decrease) in Working Capital:						
Equity in Pooled Cash & Investments	\$ 436,853	\$ 946,322	\$ ---	\$ ---	\$ 1,383,175	\$ 519,671
Cash and Marketable Securities	---	---	6,947,825	345,213	7,293,038	5,687,882
Accounts Receivable	31,294	23,658	293,609	---	348,561	(93,779)
Inventories	73,306	---	---	---	73,306	76,284
Prepaid Expenses and Deposits	(1,108)	4,859	---	---	3,751	(6,771)
Current Portion of Notes Payable	(42,909)	(178,737)	---	---	(221,646)	(128,535)
Accounts Payable	(59,054)	(401,530)	(36,997)	---	(497,581)	261,093
Interest Payable	6,479	(12,129)	---	---	(5,650)	1,246
Due to Other Funds	17,200	---	---	---	17,200	70,000
Accrued Salaries and Liabilities	(88,540)	---	---	---	(88,540)	(22,230)
Deferred Revenue	(11,525)	(41,990)	---	---	(53,515)	(53,088)
Net Increase in Working Capital	\$ 361,996	\$ 340,453	\$7,204,437	\$345,213	\$ 8,252,099	\$6,311,773

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL FIDUCIARY FUNDS

Combined Balance Sheet

June 30, 1982

	Pension Trust Funds	Nonexpendable Trust Funds	Expendable Trust Funds		Total	
	Employees' Retirement Fund	Employees' Deferred Compensation Fund	Montgomery County	Prince George's County	June 30, 1982	June 30, 1981
Assets						
Equity in Pooled Cash and Investments	\$ ---	\$ ---	\$ 4,415,417	\$ 3,780,019	\$ 8,195,436	\$ 6,863,852
Cash and Marketable Securities	33,130,631	345,213	---	---	33,475,844	26,182,806
Accounts Receivable	1,013,893	---	35,624	99,525	1,149,042	982,663
Due from Other Funds	---	---	7,438	257	7,695	213,677
Total Current Assets	<u>34,144,524</u>	<u>345,213</u>	<u>4,458,479</u>	<u>3,879,801</u>	<u>42,828,017</u>	<u>34,242,998</u>
Investments:						
Land Advanced to Enterprise Fund	---	---	---	2,450,914	2,450,914	2,490,956
Restricted Assets - Land Held for Transfer	---	---	7,065,729	5,537,817	12,603,546	12,307,803
Total Assets	<u>\$34,144,524</u>	<u>\$345,213</u>	<u>\$11,524,208</u>	<u>\$11,868,532</u>	<u>\$57,882,477</u>	<u>\$49,041,757</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	\$ 149,102	\$ ---	\$ 11,083	\$ 247,790	\$ 407,975	\$ 406,400
Deposits	---	---	23,050	5,822	28,872	89,894
Accrued Liabilities	---	---	201,891	210,949	412,840	413,228
Total Current Liabilities	<u>149,102</u>	<u>---</u>	<u>236,024</u>	<u>464,561</u>	<u>849,687</u>	<u>909,522</u>
Fund Equity:						
Investment in Land Held for Transfer	---	---	7,065,729	7,988,731	15,054,460	14,798,759
Fund Balances -						
Unreserved -						
Designated for Pension Benefits	33,995,422	---	---	---	33,995,422	26,790,985
Designated for Trust Activities	---	345,213	4,222,455	3,415,240	7,982,908	6,542,491
Total Fund Balance	<u>33,995,422</u>	<u>345,213</u>	<u>4,222,455</u>	<u>3,415,240</u>	<u>41,978,330</u>	<u>33,333,476</u>
Total Fund Equity	<u>33,995,422</u>	<u>345,213</u>	<u>11,288,184</u>	<u>11,403,971</u>	<u>57,032,790</u>	<u>48,132,235</u>
Total Liabilities and Fund Equity	<u>\$34,144,524</u>	<u>\$345,213</u>	<u>\$11,524,208</u>	<u>\$11,868,532</u>	<u>\$57,882,477</u>	<u>\$49,041,757</u>

The notes to financial statements are an integral part of this statement.

MONTGOMERY COUNTY

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
June 30, 1982

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Debt	June 30, 1982	June 30, 1981
Cash and Investments	\$3,084,879	\$31,084	\$4,624,881	\$ (354,348)	\$1,660,017	\$ 4,415,417	\$ ---	\$ ---	\$ 13,461,930	\$ 6,804,856
Receivables-Taxes	161,464	7,438	---	---	---	---	---	---	168,902	210,767
Receivables-Other	123,597	---	---	949	24,196	35,624	---	---	184,366	175,354
Due from Other Funds	---	---	---	---	---	7,438	---	---	7,438	75,623
Due from Other Governments	72,497	---	1,254,291	---	---	---	---	---	1,326,788	1,626,240
Inventories, at Cost	144,961	---	---	220,072	---	---	---	---	365,033	286,616
Prepaid Expenses	50,698	---	---	---	2,822	---	---	---	53,520	22,292
Total Current Assets	3,638,096	38,522	5,879,172	(133,327)	1,687,035	4,458,479	---	---	15,567,977	9,201,748
Restricted Assets -	---	---	---	---	---	---	---	---	---	---
Land held for Transfer	---	---	---	---	---	7,065,729	---	---	7,065,729	7,066,910
Fixed Assets	---	---	---	5,461,580	2,633,139	---	91,641,277	---	99,735,996	95,046,262
Accumulated Depreciation	---	---	---	(1,431,070)	(1,035,240)	---	---	---	(2,466,310)	(1,928,983)
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---	---	---	---	32,810,000	32,810,000	30,035,000
Total Assets	\$3,638,096	\$38,522	\$5,879,172	\$3,897,183	\$ 3,284,934	\$11,524,208	\$91,641,277	\$32,810,000	\$152,713,392	\$139,420,937
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of										
Notes Payable	\$ ---	\$ ---	\$ ---	\$ 39,540	\$ 229,602	\$ ---	\$ ---	\$ ---	\$ 269,142	\$ 141,771
Accounts Payable	240,875	---	472,948	38,944	139	11,083	---	---	763,989	1,078,065
Accrued Liabilities	875,661	---	---	114,286	295,687	201,891	---	---	1,487,525	1,039,288
Due to Other Funds	---	7,438	---	---	---	---	---	---	7,438	75,623
Deposits and Deferred Revenue	3,589	14,700	1,225	70,726	18,952	23,050	---	---	132,242	166,517
Matured Bonds and Interest Payable	---	16,384	---	---	6,910	---	---	---	23,294	69,953
Total Current Liabilities	1,120,125	38,522	474,173	263,496	551,290	236,024	---	---	2,683,630	2,571,217
General Obligation Bonds Payable	---	---	---	---	---	---	---	32,810,000	32,810,000	30,035,000
Notes Payable - Net of Current Portion	---	---	---	104,101	783,959	---	---	---	888,060	459,425
Deferred Revenue - Long-Term	---	---	---	---	40,343	---	---	---	40,343	53,170
Other Accrued Liabilities	---	---	---	22,496	1,760	---	---	---	24,256	---
Total Liabilities	1,120,125	38,522	474,173	390,093	1,377,352	236,024	---	32,810,000	36,446,289	33,118,812
Fund Equity:										
Contributed Capital	---	---	---	4,169,485	525,128	---	---	---	4,694,613	4,682,756
Investment in Land Held for Transfer	---	---	---	---	---	7,065,729	---	---	7,065,729	7,066,910
Investment in General Fixed Assets	---	---	---	---	---	---	91,641,277	---	91,641,277	87,670,266
Retained Earnings (Deficit)-Reserved for Contingency	---	---	---	---	440,833	---	---	---	440,833	560,620
Unreserved	---	---	---	(662,395)	941,621	---	---	---	279,226	286,354
Fund Balances - Reserved for Encumbrances	261,043	---	1,532,852	---	---	---	---	---	1,793,895	1,776,324
Other Reserves	144,961	---	---	---	---	---	---	---	144,961	492,267
Unreserved	---	---	---	---	---	---	---	---	---	---
Designated for Subsequent Year's Expenditures	1,018,750	---	1,533,587	---	---	4,222,455	---	---	6,774,792	2,700,836
Undesignated	1,093,217	---	2,338,560	---	---	---	---	---	3,431,777	1,065,792
Total Retained Earnings/Fund Balances	2,517,971	---	5,404,999	(662,395)	1,382,454	4,222,455	---	---	12,865,484	6,882,193
Total Fund Equity	2,517,971	---	5,404,999	3,507,090	1,907,582	11,288,184	91,641,277	---	116,267,103	106,302,125
Total Liabilities and Fund Equity	\$3,638,096	\$38,522	\$5,879,172	\$3,897,183	\$ 3,284,934	\$11,524,208	\$91,641,277	\$32,810,000	\$152,713,392	\$139,420,937

The notes to financial statement are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1982	June 30, 1981
Revenues:						
Property Taxes	\$22,962,252	\$ 905,392	\$ ---	\$ ---	\$23,867,644	\$21,398,252
Intergovernmental	177,446	---	3,762,997	1,911	3,942,354	3,550,547
Charges for Services	653,316	---	---	567,633	1,220,949	1,265,131
Interest	1,080,015	---	206,790	620,147	1,906,952	1,777,887
Miscellaneous	91,825	---	---	61,387	153,212	123,290
Total Revenues	<u>24,964,854</u>	<u>905,392</u>	<u>3,969,787</u>	<u>1,251,078</u>	<u>31,091,111</u>	<u>28,115,107</u>
Expenditures:						
Current:						
General Government	1,775,878	---	---	---	1,775,878	1,779,816
Planning	4,462,983	---	---	---	4,462,983	3,936,144
Park Operation and Maintenance	14,947,870	---	---	---	14,947,870	13,326,387
Miscellaneous Expendable	---	---	---	---	---	---
Trust Funds	---	---	---	832,529	832,529	739,283
Capital Outlay - Land Acquisition and Development	---	---	4,338,251	---	4,338,251	5,822,179
Debt Service -						
Principal Retirement	---	2,225,000	---	---	2,225,000	2,185,000
Interest and Fiscal Charges	---	1,300,520	---	---	1,300,520	1,413,606
Total Expenditures	<u>21,186,731</u>	<u>3,525,520</u>	<u>4,338,251</u>	<u>832,529</u>	<u>29,883,031</u>	<u>29,202,415</u>
Excess of Revenues over (under) Expenditures	<u>3,778,123</u>	<u>(2,620,128)</u>	<u>(368,464)</u>	<u>418,549</u>	<u>1,208,080</u>	<u>(1,087,308)</u>
Other Financing Sources (Uses):						
Proceeds of Bond Anticipation Notes	---	---	5,000,000	---	5,000,000	---
Other Financing Uses	(157,875)	---	---	---	(157,875)	---
Operating Transfers In	266,791	3,011,297	---	391,169	3,669,257	3,585,079
Operating Transfers Out	(3,011,297)	(391,169)	(206,790)	---	(3,609,256)	(3,585,079)
Total Other Financial Sources (Uses)	<u>(2,902,381)</u>	<u>2,620,128</u>	<u>4,793,210</u>	<u>391,169</u>	<u>4,902,126</u>	<u>---</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>875,742</u>	<u>---</u>	<u>4,424,746</u>	<u>809,718</u>	<u>6,110,206</u>	<u>(1,087,308)</u>
Fund Balances, July 1	<u>1,642,229</u>	<u>---</u>	<u>980,253</u>	<u>3,412,737</u>	<u>6,035,219</u>	<u>7,122,527</u>
Fund Balances, June 30	<u>\$ 2,517,971</u>	<u>\$ ---</u>	<u>\$5,404,999</u>	<u>\$4,222,455</u>	<u>\$12,145,425</u>	<u>\$ 6,035,219</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 9

MONTGOMERY COUNTY

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$22,530,368	\$22,962,252	\$ 431,884
Intergovernmental	248,165	177,446	(70,719)
Charges for Services	191,000	236,751	45,751
Rentals and Concessions	410,300	416,565	6,265
Interest	610,000	1,080,015	470,015
Miscellaneous	75,000	91,825	16,825
Total Revenues	<u>24,064,833</u>	<u>24,964,854</u>	<u>900,021</u>
Expenditures/Encumbrances:			
Current:			
General Government	1,833,968	1,770,657	63,311
Planning	4,517,665	4,403,794	113,871
Park Operation and Maintenance	15,352,800	14,910,318	442,482
Recreation Programs	---	---	---
Total Expenditures/ Encumbrances	<u>21,704,433</u>	<u>21,084,769</u>	<u>619,664</u>
Excess of Revenues over (under) Expenditures/ Encumbrances	<u>2,360,400</u>	<u>3,880,085</u>	<u>1,519,685</u>
Other Financing Sources (Uses):			
Operating Transfers In	180,000	266,790	86,790
Operating Transfers Out	<u>(3,151,000)</u>	<u>(3,169,172)</u>	<u>(18,172)</u>
Total Other Financing Sources (Uses)	<u>(2,971,000)</u>	<u>(2,902,382)</u>	<u>68,618</u>
Excess of Revenues and Other Sources over (under) Expenditures/ Encumbrances and Other Uses - Budget Basis	<u>\$ (610,600)</u>	<u>977,703</u>	<u>\$1,588,303</u>
Fund Balances - Budget Basis, July 1		<u>1,134,263</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 2,111,966</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

ALL PROPRIETARY FUND TYPES

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1982

	Enterprise	Internal Service	Totals (Memorandum Only)	
			Year Ended	
			June 30, 1982	June 30, 1981
Operating Revenues:				
Sales	\$ 349,248	\$ ---	\$ 349,248	\$ 274,295
Charges for Services	1,722,256	903,814	2,626,070	2,121,423
Rentals and Concessions	116,889	---	116,889	85,888
Miscellaneous	---	73,789	73,789	71,959
Total Operating Revenues	<u>2,188,393</u>	<u>977,603</u>	<u>3,165,996</u>	<u>2,553,565</u>
Operating Expenses:				
Cost of Goods Sold	182,165	---	182,165	130,267
Personal Services	1,477,350	66,711	1,544,061	1,284,761
Supplies & Materials	188,104	1,002	189,106	183,243
Other Services & Charges	433,777	561,868	995,645	559,255
Depreciation	176,731	360,596	537,327	466,297
Total Operating Expenses	<u>2,458,127</u>	<u>990,177</u>	<u>3,448,304</u>	<u>2,623,823</u>
Operating Income (Loss)	<u>(269,734)</u>	<u>(12,574)</u>	<u>(282,308)</u>	<u>(70,258)</u>
Non-Operating Interest Revenues (Expense), Net	<u>(18,621)</u>	<u>234,014</u>	<u>215,393</u>	<u>73,985</u>
Income (Loss) Before Operating Transfers	<u>(288,355)</u>	<u>221,440</u>	<u>(66,915)</u>	<u>3,727</u>
Operating Transfers In (Out)	<u>---</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>162,000</u>
Net Income (Loss)	<u>(288,355)</u>	<u>161,440</u>	<u>(126,915)</u>	<u>165,727</u>
Retained Earnings (Deficit), July 1	<u>(374,040)</u>	<u>1,221,014</u>	<u>846,974</u>	<u>681,247</u>
Retained Earnings (Deficit), June 30	<u>\$ (662,395)</u>	<u>\$1,382,454</u>	<u>\$ 720,059</u>	<u>\$ 846,974</u>

The notes to financial statements are an integral part of this statement.

MONTGOMERY COUNTY

ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1982

	Enterprise	Internal Service	Totals (Memorandum Only)	
			Year Ended	
			June 30, 1982	June 30, 1981
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$(288,355)	\$ 161,440	\$ (126,915)	\$ 165,727
Depreciation not Requiring Working Capital	176,731	360,596	537,327	466,297
Working Capital Provided by Operations	(111,624)	522,036	410,412	632,024
Increase in Notes Payable	91,610	666,950	758,560	150,016
Increase in Contributions	11,857	---	11,857	---
Increase in Deferred Revenue	---	---	---	14,929
Increase in Other Accrued Liabilities	22,496	1,760	24,256	---
Total Sources of Working Capital	14,339	1,190,746	1,205,085	796,969
Uses of Working Capital:				
Acquisition of Property and Equipment	70,967	647,756	718,723	776,724
Payment of Notes Payable	36,877	293,048	329,925	27,226
Return of Contribution	---	---	---	162,000
Decrease in Deferred Revenue	---	12,827	12,827	---
Total Use of Working Capital	107,844	953,631	1,061,475	965,950
Net Increase (Decrease) in Working Capital	\$ (93,505)	\$ 237,115	\$ 143,610	\$(168,981)
Elements of Net Increase (Decrease) in Working Capital:				
Equity in Pooled Cash & Investments	\$ (91,540)	\$ 566,796	\$ 475,256	\$(210,977)
Accounts Receivable	(1,067)	14,473	13,406	4,485
Inventories	62,058	---	62,058	56,960
Prepaid Expenses and Deposits	---	2,033	2,033	127
Current Portion of Notes Payable	(4,064)	(123,307)	(127,371)	(63,943)
Accounts Payable	6,260	(213,248)	(206,988)	54,313
Interest Payable	---	(6,910)	(6,910)	(1,538)
Due to Other Funds	---	---	---	30,000
Accrued Salaries and Liabilities	(52,261)	---	(52,261)	(20,382)
Revenue Collected in Advance	(12,891)	(2,722)	(15,613)	(18,026)
Net Increase (Decrease) in Working Capital	\$ (93,505)	\$ 237,115	\$ 143,610	\$(168,981)

The notes to financial statements are an integral part of this statement.

PRINCE GEORGE'S COUNTY

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
June 30, 1982

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Debt	June 30, 1982	June 30, 1981
Cash and Investments	\$2,628,815	\$ 31,029	\$1,764,589	\$ 642,112	\$1,487,388	\$ 3,780,019	\$ ---	\$ ---	\$ 10,333,952	\$ 9,798,378
Receivables-Taxes	17,926	257	---	---	---	---	---	---	18,183	12,419
Receivables-Other	219,454	---	---	153,707	9,185	99,525	---	---	481,871	529,041
Due from Other Funds	---	102,800	---	---	---	257	---	---	103,057	1,087,450
Due from Other Governments	142,297	---	412,851	---	---	---	---	---	555,148	951,388
Inventories, at Cost	46,892	---	---	133,592	---	---	---	---	180,484	162,072
Prepaid Expenses	68,953	---	---	12,691	9,865	---	---	---	91,509	65,142
Total Current Assets	3,124,337	134,086	2,177,440	942,102	1,506,438	3,879,801	---	---	11,764,204	12,605,890
Advances to Other Funds	---	---	---	---	---	2,450,914	---	---	2,450,914	2,490,956
Restricted Assets - Land held for Transfer/Randall Trust	---	---	198,225	---	---	5,537,817	---	---	5,736,042	5,439,118
Fixed Assets	---	---	---	16,537,495	887,304	---	69,663,477	---	87,088,276	82,607,610
Accumulated Depreciation	---	---	---	(2,055,983)	(286,973)	---	---	---	(2,342,956)	(1,834,972)
Amount Available in Debt Service Fund	---	---	---	---	---	---	---	20,000	20,000	56,000
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---	---	---	---	26,130,000	26,130,000	27,935,000
Total Assets	\$3,124,337	\$134,086	\$2,375,665	\$15,423,614	\$2,106,769	\$11,868,532	\$69,663,477	\$26,150,000	\$130,846,480	\$129,299,602
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Notes Payable	\$ ---	\$ ---	\$ ---	\$ 88,725	\$ 158,842	\$ ---	\$ ---	\$ ---	\$ 247,567	\$ 153,292
Accounts Payable	245,186	---	124,348	110,428	---	247,790	---	---	727,752	898,984
Accrued Liabilities	1,000,696	---	---	77,978	224,382	210,949	---	---	1,514,005	1,081,131
Due to Other Funds	---	257	---	102,800	---	---	---	---	103,057	1,087,450
Deposits and Deferred Revenue	139,006	---	130,057	12,813	132,926	5,822	---	---	420,624	332,478
Matured Bonds and Interest Payable	---	10,076	---	46,302	10,556	---	---	---	66,934	263,336
Total Current Liabilities	1,384,888	10,333	254,405	439,046	526,706	464,561	---	---	3,079,939	3,816,671
General Obligation Bonds Payable	---	---	---	---	---	---	---	26,150,000	26,150,000	27,991,000
Notes Payable - Net of Current Portion	---	---	---	341,754	438,475	---	---	---	780,229	585,146
Advances from Other Fund	---	---	---	2,450,914	---	---	---	---	2,450,914	2,490,956
Deferred Revenue - Long-Term	---	---	---	---	329,172	---	---	---	329,172	306,458
Other Accrued Liabilities	---	---	---	20,580	1,760	---	---	---	22,340	---
Total Liabilities	1,384,888	10,333	254,405	3,252,294	1,296,113	464,561	---	26,150,000	32,812,594	35,190,231
Fund Equity:										
Contributed Capital	---	---	---	12,336,061	4,860	---	---	---	12,340,921	11,037,321
Investment in Land Held for Transfer	---	---	---	---	---	7,988,731	---	---	7,988,731	7,731,849
Investment in General Fixed Assets	---	---	---	---	---	---	69,663,477	---	69,663,477	67,129,920
Retained Earnings (Deficit) - Reserved for Contingency	---	---	---	---	747,213	---	---	---	747,213	694,989
Unreserved	---	---	---	(164,741)	58,583	---	---	---	(106,158)	(548,200)
Fund Balances - Reserved for Encumbrance	160,654	---	726,167	---	---	---	---	---	886,821	1,506,489
Other Reserves	46,892	---	198,225	---	---	---	---	---	245,117	1,815,264
Unreserved - Designated for Debt Service	---	20,000	---	---	---	---	---	---	20,000	56,000
Designated for Subsequent Year's Expenditures	1,460,892	---	672,045	---	---	3,415,240	---	---	5,548,177	3,567,526
Undesignated	71,011	103,753	524,823	---	---	---	---	---	699,587	1,118,213
Total Retained Earnings/Fund Balance	1,739,449	123,753	2,121,260	(164,741)	805,796	3,415,240	---	---	8,040,757	8,210,281
Total Fund Equity	1,739,449	123,753	2,121,260	12,171,320	810,656	11,403,971	69,663,477	---	98,033,886	94,109,371
Total Liabilities and Fund Equity	\$3,124,337	\$134,086	\$2,375,665	\$15,423,614	\$2,106,769	\$11,868,532	\$69,663,477	\$26,150,000	\$130,846,480	\$129,299,602

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	Governmental Fund Types			Fiduciary Fund Type Expensible Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1982	June 30, 1981
Revenues:						
Property Taxes	\$23,472,512	\$ 411,427	\$ ---	\$ ---	\$23,883,939	\$22,236,967
Intergovernmental	460,352	---	2,804,520	152,071	3,416,943	2,523,888
Charges for Services	1,224,570	---	---	1,226,456	2,451,026	2,404,157
Interest	1,070,971	1,737	236,655	620,607	1,929,970	1,925,355
Miscellaneous	84,533	---	22,245	160,484	267,262	205,298
Total Revenues	<u>26,312,938</u>	<u>413,164</u>	<u>3,063,420</u>	<u>2,159,618</u>	<u>31,949,140</u>	<u>29,295,665</u>
Expenditures:						
Current:						
General Government	1,662,811	---	---	---	1,662,811	1,571,395
Planning	3,766,588	---	---	---	3,766,588	3,364,244
Park Operation and Maintenance	11,421,884	---	---	---	11,421,884	10,621,968
Recreation Programs	6,703,792	---	---	---	6,703,792	6,464,646
Miscellaneous Expendable						
Trust Funds	---	---	---	1,408,877	1,408,877	617,995
Capital Outlay - Land Acquisition						
and Development	---	---	3,641,020	456,622	4,097,642	2,559,982
Debt Service -						
Principal Retirement	---	1,841,000	---	---	1,841,000	1,796,000
Interest and Fiscal Charges	---	1,379,976	---	---	1,379,976	1,493,010
Total Expenditures	<u>23,555,075</u>	<u>3,220,976</u>	<u>3,641,020</u>	<u>1,865,499</u>	<u>32,282,570</u>	<u>28,489,240</u>
Excess of Revenues over						
(under) Expenditures	<u>2,757,863</u>	<u>(2,807,812)</u>	<u>(577,600)</u>	<u>294,119</u>	<u>(333,430)</u>	<u>806,425</u>
Other Financing Sources (Uses):						
Other Financing Uses	(157,875)	---	---	---	(157,875)	---
Operating Transfers In	296,655	2,771,776	200,000	---	3,268,431	3,416,357
Operating Transfers Out	(3,195,628)	---	(236,655)	(8,633)	(3,440,916)	(3,474,357)
Total Other Financing						
Sources (Uses)	<u>(3,056,848)</u>	<u>2,771,776</u>	<u>(36,655)</u>	<u>(8,633)</u>	<u>(330,360)</u>	<u>(58,000)</u>
Excess of Revenues and						
Other Sources over (under)						
Expenditures and Other Uses	<u>(298,985)</u>	<u>(36,036)</u>	<u>(614,255)</u>	<u>285,486</u>	<u>(663,790)</u>	<u>748,425</u>
Fund Balances, July 1	<u>2,038,434</u>	<u>159,789</u>	<u>2,735,515</u>	<u>3,129,754</u>	<u>8,063,492</u>	<u>7,315,067</u>
Fund Balances, June 30	<u>\$ 1,739,449</u>	<u>\$ 123,753</u>	<u>\$2,121,260</u>	<u>\$3,415,240</u>	<u>\$ 7,399,702</u>	<u>\$ 8,063,492</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances - Budget and Actual
 For the Fiscal Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$23,811,870	\$23,472,512	\$ (339,358)
Intergovernmental	1,040,612	460,352	(580,260)
Charges for Services	926,070	889,124	(36,946)
Rentals and Concessions	350,000	335,446	(14,554)
Interest	590,000	1,070,971	480,971
Miscellaneous	50,000	84,533	34,533
Total Revenues	<u>26,768,552</u>	<u>26,312,938</u>	<u>(455,614)</u>
Expenditures/Encumbrances:			
Current:			
General Government	1,774,882	1,647,482	127,400
Planning	3,690,008	3,731,372	(41,364)
Park Operation and Maintenance	11,843,564	11,406,573	436,991
Recreation Programs	<u>7,615,840</u>	<u>6,664,705</u>	<u>951,135</u>
Total Expenditures/ Encumbrances	<u>24,924,294</u>	<u>23,450,132</u>	<u>1,474,162</u>
Excess of Revenues over (under) Expenditures/ Encumbrances	<u>1,844,258</u>	<u>2,862,806</u>	<u>1,018,548</u>
Other Financing Sources (Uses):			
Operating Transfers In	185,000	296,655	111,655
Operating Transfers Out	<u>(3,348,100)</u>	<u>(3,353,503)</u>	<u>(5,403)</u>
Total Other Financing Sources (Uses)	<u>(3,163,100)</u>	<u>(3,056,848)</u>	<u>106,252</u>
Excess of Revenues and Other Sources over (under) Expenditures/ Encumbrances and Other Uses - Budget Basis	<u>\$(1,318,842)</u>	<u>(194,042)</u>	<u>\$1,124,800</u>
Fund Balances - Budget Basis, July 1		<u>1,725,945</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 1,531,903</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

ALL PROPRIETARY FUND TYPES

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1982

	Enterprise	Internal Service	Totals (Memorandum Only)	
			Year Ended	
			June 30, 1982	June 30, 1981
Operating Revenues:				
Sales	\$ 254,184	\$ ---	\$ 254,184	\$ 253,747
Charges for Services	1,213,008	430,411	1,643,419	1,624,108
Rentals and Concessions	1,148,083	---	1,148,083	907,877
Intergovernmental	148,733	---	148,733	303,628
Miscellaneous	---	66,281	66,281	67,812
Total Operating Revenues	<u>2,764,008</u>	<u>496,692</u>	<u>3,260,700</u>	<u>3,157,172</u>
Operating Expenses:				
Cost of Goods Sold	203,137	---	203,137	206,218
Personal Services	1,155,488	66,713	1,222,201	1,080,571
Supplies & Materials	177,018	336	177,354	180,391
Other Services & Charges	627,215	456,621	1,083,836	733,140
Depreciation	368,782	151,878	520,660	469,731
Total Operating Expenses	<u>2,531,640</u>	<u>675,548</u>	<u>3,207,188</u>	<u>2,670,051</u>
Operating Income (Loss)	<u>232,368</u>	<u>(178,856)</u>	<u>53,512</u>	<u>487,121</u>
Non-Operating Interest Revenues				
(Expense), Net	83	268,187	268,270	(10,472)
Income Before Operating Transfers	<u>232,451</u>	<u>89,331</u>	<u>321,782</u>	<u>476,649</u>
Operating Transfers In, Net	<u>172,484</u>	<u>---</u>	<u>172,484</u>	<u>58,000</u>
Net Income (Loss)	404,935	89,331	494,266	534,649
Retained Earnings (Deficit), July 1	<u>(569,676)</u>	<u>716,465</u>	<u>146,789</u>	<u>(387,860)</u>
Retained Earnings (Deficit), June 30	<u>\$ (164,741)</u>	<u>\$ 805,796</u>	<u>\$ 641,055</u>	<u>\$ 146,789</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1982

	Enterprise	Internal Service	Totals (Memorandum Only)	
			Year Ended	
			June 30, 1982	June 30, 1981
Sources of Working Capital:				
Operations -				
Net Income	\$ 404,935	\$ 89,331	\$ 494,266	\$ 534,649
Depreciation not Requiring Working Capital	<u>368,782</u>	<u>151,878</u>	<u>520,660</u>	<u>469,731</u>
Working Capital Provided by Operations	773,717	241,209	1,014,926	1,004,380
Increase in Notes Payable	180,959	275,950	456,909	241,828
Increase in Contributions	1,303,600	---	1,303,600	---
Increase in Deferred Revenue	---	22,715	22,715	---
Increase in Other Accrued Liabilities	20,580	1,760	22,340	---
Total Sources of Working Capital	<u>2,278,856</u>	<u>541,634</u>	<u>2,820,490</u>	<u>1,246,208</u>
Uses of Working Capital:				
Acquisition of Property and Equipment	1,685,246	274,536	1,959,782	445,065
Payment of Notes Payable	98,067	163,760	261,827	5,847
Payment to Other Funds	<u>40,042</u>	<u>---</u>	<u>40,042</u>	<u>37,776</u>
Total Use of Working Capital	<u>1,823,355</u>	<u>438,296</u>	<u>2,261,651</u>	<u>488,688</u>
Net Increase in Working Capital	<u>\$ 455,501</u>	<u>\$ 103,338</u>	<u>\$ 558,839</u>	<u>\$ 757,520</u>
Elements of Net Increase (Decrease) in Working Capital:				
Equity in Pooled Cash & Investments	\$ 528,393	\$ 379,526	\$ 907,919	\$ 730,648
Accounts Receivable	32,361	9,185	41,546	27,325
Inventories	11,248	---	11,248	19,324
Prepaid Expenses and Deposits	(1,108)	2,826	1,718	(6,898)
Current Portion of Notes Payable	(38,845)	(55,430)	(94,275)	(64,592)
Accounts Payable	(65,314)	(188,282)	(253,596)	45,839
Interest Payable	6,479	(5,219)	1,260	2,784
Due to Other Funds	17,200	---	17,200	40,000
Accrued Salaries and Liabilities	(36,279)	---	(36,279)	(1,848)
Revenue Collected in Advance	<u>1,366</u>	<u>(39,268)</u>	<u>(37,902)</u>	<u>(35,062)</u>
Net Increase in Working Capital	<u>\$ 455,501</u>	<u>\$ 103,338</u>	<u>\$ 558,839</u>	<u>\$ 757,520</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1982

(1) - THE COMMISSION AND ITS SERVICES

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The Commission is a bi-county agency which is empowered to acquire, develop, maintain, and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The major source of funding the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and debt service; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and debt service; and the Prince George's County recreation tax for the recreation program. Five separate special revenue funds are maintained. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate fund of that County, and those which apply to both Counties are allocated to the appropriate funds. Other funds and accounts are generally maintained on a separate County basis as is necessary and appropriate.

The information in the comprehensive annual financial report has been represented for both Montgomery and Prince George's County in order that the respective Counties can incorporate the Commission's information in the Counties' Comprehensive Annual Financial Report as required by the National Council on Governmental Accounting (NCGA), Statement 3, Defining the Governmental Entity. Statement 3 becomes effective prospectively for fiscal years ending after December 31, 1982.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The financial position and operations of each fund are accounted for with a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type by County and for the Commission in total in the financial statements in this report. The following fund types and account groups are used by the Commission.

GOVERNMENTAL FUNDS

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of the specific tax revenues and other revenue sources that are legally restricted to expenditures for park operation and maintenance, recreation (Prince George's County only), and planning and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises--where the intent of the Commission is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 11.

Internal Service Funds - Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other funds of the Commission on a cost-reimbursement basis. These funds consist of the Capital Equipment and Risk Management Funds.

FIDUCIARY FUNDS

Trust and Agency Funds are used on a separate County basis to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds. These funds consist of the Advance Land Acquisition Funds, Group Insurance Funds, and other expendable trusts. Expendable trust funds are accounted for in essentially the same manner as governmental funds. The accounts of the Commission's Employees' Retirement System and Employees' Deferred Compensation Funds are not maintained on a separate County basis. However, these accounts are included in the appropriate financial statements for the Commission in total (Exhibits 1,4,5 and 6).

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Debt Account Group - This account group is used to account for all long-term debt of the Commission except debt accounted for in the proprietary funds.

(B) Basis of Accounting

The governmental and fiduciary funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized upon notification from Montgomery and Prince George's Counties, which function as the collecting agents, that the taxes have been collected. Proceeds from the sale of general obligation bonds/notes are recorded as other financing sources. Grant revenues and all other primary revenue sources are recorded

when susceptible to accrual. Expenditures are recorded as the liabilities are incurred. Exceptions to this general rule include annual and other leave, which is considered an expenditure when paid, and principal and interest on general long-term debt, which is considered an expenditure when due.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System and Employees' Deferred Compensation Plans are also maintained on the accrual basis.

(C) Budgets and Budgetary Accounting

The Commission follows these procedures in establishing the annual budget:

Prior to January 15, the Commission submits to the County Executive of each County a proposed budget for the respective Special Revenue Funds (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds budgets and six year expenditure plans are submitted prior to October 1. These budgets and plans include proposed expenditures and the means of financing them.

The budgets and plans are transmitted by the respective County Executive with recommendations to the County Council. The County Council conducts public hearings. Prior to July 1, the budgets and plans are legally adopted by the respective County Councils.

The Commission is authorized to transfer budget appropriations within certain limits, but it may not alter total appropriations without County Council approval by budget amendment. The Commission may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thus increasing the appropriation. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds.

Budgets for the Special Revenue Funds are adopted on the modified accrual basis. Budget amounts in the accompanying schedules are revised amounts after authorized transfers and amendments. Appropriations lapse at year end.

All expenditures made during FY 1982 were within the legal limitations of the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under generally accepted accounting principles.

The Special Revenue Funds Statements of Revenues, Expenditures/Encumbrances and Changes in Fund Balances - Budget and Actual include encumbrances for budgetary comparison and control purposes.

(E) Pooled Cash and Investments

The cash and investments of all funds are combined into a common pool in order to maintain investment flexibility and maximize earnings. The Finance Department manages the pool. Investment earnings are allocated to participating funds based upon their average monthly equity. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements, certificates of deposit and bankers acceptances. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments are stated at cost, adjusted for amortization of premiums and discounts, plus accrued interest. Investments as stated at June 30, 1982 approximated market value.

Investments are awarded on a competitive bid basis. A member of the Commission is the Chief Executive of a financial institution that is periodically the successful bidder on Commission investments.

(F) Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are reflected as an expenditure at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1982, consist of approximately \$2,500,000 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as a non-current receivable/payable in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or capitalized in the Commission's Proprietary Funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation has been recorded on general fixed assets. See Note 7.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment acquired by the Enterprise Funds and Internal Service Funds is stated at cost. Depreciation is calculated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Years</u>
Buildings and Improvements	20-40
Equipment	3-15

(J) Employee Leave

Commission employees earn annual leave and sick leave in varying amounts, are granted three days personal leave annually, and may earn compensatory leave in lieu of overtime pay. Such leave is not accrued in the financial statements and is reflected as an expenditure when paid except in the Commission's proprietary funds where the accrual method is used. See Note 13.

(K) Reserves

Fund balance in the governmental funds is reserved for encumbrances, inventories, and restricted assets to indicate the amounts not available for other expenditures. Fund balances in the Trust and Agency Funds are reserved for various purposes as set forth in agreements under which the Commission acts in a trustee capacity.

(L) Comparative Data

Comparative total data for 1981 have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read.

The presentation of total columns (Memorandum Only) in the General Purpose Financial Statements is to facilitate financial analysis and is not intended to present financial information in conformance with generally accepted accounting principles or on a consolidated basis.

(3) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County Governments, as appropriate. Real property taxes are due and payable on the first of July each year and are overdue and in arrears on the first day of October, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed.

Repayment of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on the respective Metropolitan District. Proceeds of the mandatory tax are recorded in the respective Park Funds and transfers are made to the Park Debt Service Funds to meet maturities. County-wide taxes are levied in each County for the retirement of the respective Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund. No tax is being levied for retirement of the Anacostia River Flood Control Bonds because the funds available exceed the debt outstanding.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Councils when budgets are approved.

(4) - INTERFUND RECEIVABLES/PAYABLES

The following summarizes the individual fund interfund receivable and payable balances at June 30, 1982.

<u>FUND</u>	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
<u>MONTGOMERY COUNTY</u>		
Debt Service Fund:		
Advance Land Acquisition Fund	\$ ---	\$ 7,438
Expendable Trust Fund:		
Advance Land Acquisition Fund	7,438	---
	<u>\$ 7,438</u>	<u>\$ 7,438</u>
<u>PRINCE GEORGE'S COUNTY</u>		
Debt Service Funds:		
Advance Land Acquisition Fund	\$ ---	\$ 257
Anacostia River Flood Control Fund	102,800	---
Enterprise Fund:		
Other Recreational Facilities - Ice Rinks	---	102,800
Expendable Trust Fund:		
Advance Land Acquisition Fund	257	---
	<u>\$103,057</u>	<u>\$103,057</u>

(5) - LITIGATION

The Commission is a defendant in various suits which fall into two major categories - those arising from the Commission planning and zoning powers and those arising from incidents occurring on Commission property. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(6) - DESIGNATED FUND BALANCES/DEFICITS FOR INDIVIDUAL FUNDS

The Commission and respective County Governments have designated certain fund balances in the Special Revenue Funds at June 30, 1982, as restricted to fund 1983 operations as follows (\$000's).

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>
Administration Fund	\$ 321	\$ 102
Park General Fund	698	1,000
Recreation Fund	---	359
	<u>\$1,019</u>	<u>\$1,461</u>

The deficit retained earnings balances of the individual segments of Montgomery and Prince George's Counties Enterprise funds are presented in Note 11.

(7) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

<u>MONTGOMERY COUNTY</u>					
<u>General Fixed Assets</u>	<u>Balance 6/30/81</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/82</u>
Land	\$52,528	\$2,432	\$---	\$---	\$54,960
Buildings and Improvements	29,461	164	---	1,808	31,433
Machinery and Equipment	3,026	264	160	---	3,130
Construction in Progress	<u>2,655</u>	<u>1,271</u>	<u>---</u>	<u>(1,808)</u>	<u>2,118</u>
Total General Fixed Assets	<u>\$87,670</u>	<u>\$4,131</u>	<u>\$160</u>	<u>\$---</u>	<u>\$91,641</u>
<u>PRINCE GEORGE'S COUNTY</u>					
Land	\$34,698	\$1,007	\$---	\$---	\$35,705
Buildings and Improvements	24,541	260	---	2,229	27,030
Machinery and Equipment	3,940	383	169	---	4,154
Construction in Progress	<u>3,951</u>	<u>1,052</u>	<u>---</u>	<u>(2,229)</u>	<u>2,774</u>
Total General Fixed Assets	<u>\$67,130</u>	<u>\$2,702</u>	<u>\$169</u>	<u>\$---</u>	<u>\$69,663</u>

A summary of proprietary fund type fixed assets at June 30, 1982, follows.

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>
<u>MONTGOMERY COUNTY</u>		
Land	\$ 1,484,400	\$ ---
Buildings	2,420,729	---
Improvements Other Than Buildings	520,088	---
Machinery And Equipment	<u>1,036,363</u>	<u>2,633,139</u>
TOTAL	<u>5,461,580</u>	<u>2,633,139</u>
Less Accumulated Depreciation	<u>(1,431,070)</u>	<u>(1,035,240)</u>
NET	<u>\$ 4,030,510</u>	<u>\$ 1,597,899</u>
<u>PRINCE GEORGE'S COUNTY</u>		
Land	\$ 5,639,452	\$ ---
Buildings	5,740,116	---
Improvements Other Than Buildings	4,087,700	---
Machinery and Equipment	<u>1,070,227</u>	<u>887,304</u>
TOTAL	<u>16,537,495</u>	<u>887,304</u>
Less Accumulated Depreciation	<u>(2,055,983)</u>	<u>(286,973)</u>
NET	<u>\$14,481,512</u>	<u>\$ 600,331</u>

(8) - LONG-TERM DEBT

General obligation bonds are authorized and issued to provide funds for the acquisition and development of parks, advance land acquisition for other governmental agencies, and for flood control of the Anacostia River basin. The issuance of \$5,000,000 of Montgomery County Park and Development bonds was authorized during fiscal 1982. The Commission issued three-year Bond Anticipation Notes which mature on April 1, 1985. Commission bonds/notes are secured by the full faith and credit of the respective County for which issued.

The following is a summary of bond/note transactions of the Commission for the two years ended June 30, 1982 (\$000's).

	Montgomery County	Prince George's County	Total
Bonds payable at June 30, 1980	\$32,220	\$29,787	\$62,007
Serial Bonds retired	<u>(2,185)</u>	<u>(1,796)</u>	<u>(3,981)</u>
Bonds payable at June 30, 1981	30,035	27,991	58,026
Serial Bonds authorized			
Three year Notes issued	5,000	---	5,000
Serial Bonds retired	<u>(2,225)</u>	<u>(1,841)</u>	<u>(4,066)</u>
Bonds/Notes payable at June 30, 1982	<u>\$32,810</u>	<u>\$26,150</u>	<u>\$58,960</u>

The annual requirements to amortize all debt outstanding as of June 30, 1982, including interest payments of \$8,577,141 for Montgomery County and \$8,309,512 for Prince George's County, are as follows (\$000's):

Year Ending June 30	Montgomery County	Prince George's County	Total
1983	\$ 3,941	\$ 3,097	\$ 7,038
1984	3,850	2,985	6,835
1985	8,760	2,975	11,735
1986	3,217	2,874	6,091
1987	3,074	2,787	5,861
1988-92	13,808	13,153	26,961
1993-97	4,737	6,588	11,325
	<u>\$41,387</u>	<u>\$34,459</u>	<u>\$75,846</u>

The Commission has a statutory legal debt limitation on park acquisition and development bonds. The total amount of such bonds outstanding at any time may not exceed an amount that can be redeemed within 30 years from date of issue by means of so much of the taxes authorized to be levied which is pledged to the payment of the bonds. In calculating the limit, the Commission may assume (i) continued future levy of the tax or taxes at the rate established by each County, (ii) 100 percent collection of the tax in each fiscal year, and (iii) that the assessed value of property at the time the bonds are issued will remain constant.

The mandatory tax rates are 9 cents per \$100 of assessed valuation in Montgomery County and 10 cents per \$100 in Prince George's County. For fiscal 1982, debt service expenditures approximated 4.4 cents per \$100 of assessed valuation in Montgomery County and 5.6 cents per \$100 of assessed valuation in Prince George's County.

General obligation bonds and notes payable at June 30, 1982, is comprised of the following individual issues (\$000's).

MONTGOMERY COUNTY

<u>Series</u>	<u>Effective Interest Rate On Outstanding</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Annual Serial Payment</u>	<u>Original Issue</u>	<u>Outstanding At June 30</u>
Park Acquisition and Development						
Series V	4.2000	12-01-56	12-01-82	\$ 10	\$ 210	\$ 10
Series Y	3.8750	10-01-60	10-01-90	85	1,800	765
Series GG	3.7500	12-01-61	12-01-91	70	1,530	820
Series JJ	2.8781	12-15-62	12-15-92	170	4,100	2,110
Series LL	3.3684	4-15-64	4-15-92	175	3,330	2,080
Series OO	3.9215	3-01-66	3-01-93	350	6,340	4,150
Series RR	3.8030	8-01-67	8-01-92	370	9,430	4,370
Series TT	4.8584	2-01-69	2-01-89	85	1,660	645
Series VV	6.5778	7-01-70	7-01-85	60	745	240
Series XX	4.9599	9-01-71	9-01-96	180	4,535	2,700
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	3,120
Series C-2	5.1497	2-15-75	2-15-95	200	4,000	2,600
Series E-2 -Unissued						
				<u>2,015</u>	<u>42,900</u>	<u>23,610</u>
Bond Anticipation Notes of 1982	9.25	04-01-82	4-01-85	---	5,000	5,000
				<u>2,015</u>	<u>47,900</u>	<u>28,610</u>
Advance Land Acquisition Bonds of 1971 Total	4.9599	9-01-71	9-01-96	280 <u>\$2,295</u>	7,000 <u>\$54,900</u>	4,200 <u>\$32,810</u>

PRINCE GEORGE'S COUNTY

Park Acquisition and Development						
Series Q	4.1000	2-01-59	2-01-84	\$ 30	\$ 352	\$ 60
Series S-2	4.1000	2-01-59	2-01-84	60	518	120
Series HH	3.7500	12-01-61	12-01-91	30	700	300
Series KK	2.8422	12-15-62	12-15-92	30	1,500	730
Series MM	2.5917	4-15-64	4-15-92	40	1,200	480
Series QQ	3.9316	3-01-66	3-01-93	150	3,150	2,400
Series SS	3.8357	8-01-67	8-01-92	300	7,550	3,650
Series UU	4.9843	2-01-69	2-01-94	250	5,560	3,750
Series WW	6.4785	7-01-70	7-01-94	150	3,950	2,700
Series A-2	3.9270	3-01-72	3-01-97	210	5,200	3,150
Series D-2	5.4959	7-01-75	7-01-95	350	7,500	5,400
				<u>1,600</u>	<u>37,180</u>	<u>22,740</u>
Advance Land Acquisition Bonds of 1970 Bonds of 1972	6.2651 3.9004	7-01-70 3-01-72	7-01-95 3-01-97	135 90 <u>225</u>	3,270 2,200 <u>5,470</u>	2,040 1,350 <u>3,390</u>
Anacostia River Flood Control Bonds of 1959 Total	4.0000	2-01-59	2-01-84	10 10 <u>\$1,835</u>	200 200 <u>\$42,850</u>	20 20 <u>\$26,150</u>

(9) - RETIREMENT SYSTEMS

The Commission has a contributory Employees' Retirement System which has three benefit options -- Plans A, B and C. Plan A, established when the Commission withdrew from the State Retirement Plan as of July 1, 1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Retirement benefits are integrated with the Social Security Wage Base. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants in the System. While the Commission has not expressed any intent to discontinue the System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the system plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The provision of \$4,072,000 for pension costs for the year ended June 30, 1982 (\$3,346,000 for 1981), was based on an actuarial valuation as of June 30, 1979, which indicated a current service cost of 17.5% of covered payroll (including 5.9% from participants) and a prior service cost of 7%. A valuation was completed as of June 30, 1982.

The following table reflects certain actuarial information and the contribution for the fiscal year ended June 30, 1982.

	Actuarial Valuation June 30, 1982	Actual June 30, 1982
Commission contribution		
Percentage	14.9%	18.6%
Amount	\$ 3,369,300	\$4,072,000
Actuarial present value of vested accumulated system benefits -		
Vested	\$33,452,700	
Nonvested	271,400	
	<u>\$33,724,100</u>	
Net Assets Available for benefits	<u>\$33,995,422</u>	
Significant Actuarial Assumptions:		
Earnings annual rate of return	7%	
Salaries annual growth rate	6%	
Retirement ages	Park Police 55/ other 60	
Cost of living increases	50% of the change in the CPI - Urban Index for major U.S. cities, subject to a 5% maximum - assumed to be 2.5% per year	
Actuarial method	Projected Unit Credit Cost	

The Employees' Retirement System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non-Commission employees hired directly by the Board of Trustees. The financial records are not maintained on a County basis.

The Commission also has Deferred Compensation Plans for its officers and employees. These Plans are similarly administered.

The accounts of the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans are included in the appropriate financial statements for the Commission in total (Exhibits 1,4,5, and 6).

Commission employees, other than park police, also participate in the Federal Social Security System. The Commission's matching expense was \$1,796,000 and \$1,540,000, respectively, for fiscal 1982 and 1981.

The financial statements also include \$120,000 in 1982 and \$102,800 in 1981 for pension costs for a few employees/retirees who elected to remain in the State Plan. This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Maryland State Retirement System determined the Commission's accrued liability at June 30, 1980, to be \$1,010,000.

(10) - DUE FROM OTHER GOVERNMENTS

The total amount due from other governments for the Special Revenue and Capital Projects Funds at June 30, 1982, was \$1,326,788 and \$555,148 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below:

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY	
	SPECIAL REVENUE	CAPITAL PROJECTS	SPECIAL REVENUE	CAPITAL PROJECTS
Federal Government:				
Planning Grants	\$18,933	\$ ---	\$ 24,669	\$ ---
Recreation Grants	---	---	9,711	---
State of Maryland:				
Planning Grants	53,410	---	38,273	---
Acquisition and Development Grants	---	373,689	2,886	412,851
Montgomery County:				
Reimbursement for Acquisition and Development Projects	---	880,602	---	---
Funded by County Bonds	---	---	---	---
Park Grant	154	---	---	---
Prince George's County:				
Park Planning Grants	---	---	15,204	---
Washington Suburban Sanitary Commission:				
Planning Grants	---	---	51,554	---
Total	<u>\$72,497</u>	<u>\$1,254,291</u>	<u>\$142,297</u>	<u>\$412,851</u>

(11) - ENTERPRISE FUNDS

The Commission utilizes an Enterprise Fund for each County to account for the operation of numerous recreational activities and facilities where the intent is that the costs (expenses, including depreciation) are financed primarily through user charges and where periodic cost accounting information is desirable for accountability and management control purposes. Each County Fund includes recreational facilities such as an historical airport, a marina, ice rinks, golf courses, swimming pools, train rides, carousels, etc., and activities such as aquatics, pony rides, etc. A landfill operation is being conducted to convert a former gravel pit into a recreational facility. The Commission's objective is that total user fees for the Enterprise Funds of each County cover the operating expenses, before depreciation, and payments for facility and equipment additions. Budget plans for these funds are enacted in total by the respective Counties and there are no restrictions on intragovernmental operating subsidies between the facilities and activities within each County. The various facilities and activities are reported in four segments as; the Bladensburg Marina, which was supported in part by Prince George's County; the Sandy Hill Landfill and the remaining cultural and recreational facilities for the Counties.

The key financial data for these funds for the year ended June 30, 1982, follows (\$000's).

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY			Total
	Recreational and Cultural Facilities	Recreational and Cultural Facilities	Bladensburg Marina	Sandy Hill Landfill	
Operating Revenues	\$2,188	\$ 1,763	\$ 161	\$ 840	\$ 2,764
Depreciation	177	324	42	3	369
Other Operating Expenses	2,281	2,003	150	10	2,163
Operating Income (Loss)	(270)	(564)	(31)	827	232
Operating Transfer In (Out)	---	(1)	173	---	172
Net Income (Loss)	(288)	(567)	140	832	405
Property, Plant, and Equipment Additions, Net	71	1,622	8	55	1,685
Net Working Capital (Deficit)	(397)	(1,349)	240	1,612	503
Long-Term Liabilities	127	1,980	117	716	2,813
Retained Earnings (Deficit)	(662)	(2,390)	236	1,989	(165)
Total Equity	3,507	7,605	2,577	1,989	12,171

(12) - BUDGETARY DATA

All Exhibits appearing in the general purpose financial statements are presented on a basis consistent with generally accepted accounting principles (GAAP), except Exhibits 3, 9 and 14. Those exhibits are presented on basis consistent with the legally adopted budget. Under the budgetary method current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period. The GAAP method considers outstanding encumbrances as reservation of fund balance which are charged to expenditures in the period in which the goods or services are received.

A reconciliation of the two basis of presentations is as follows.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		
	Adminis- tration Fund	Park Fund	Adminis- tration Fund	Park Fund	Recreation Fund
Reconciliation from Budget Basis to GAAP Basis for FY 1982:					
Adjustment to Revenue	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Adjustment to Expenditures					
To Increase -					
Encumbrances -					
June 30, 1981	\$227,430	\$ 151,935	\$ 76,050	\$ 121,885	\$ 74,826
Beginning Inventory	---	128,602	---	---	39,728
To Reduce -					
Encumbrances -					
June 30, 1982	(163,020)	(98,023)	(25,505)	(106,574)	(28,575)
Ending Inventory	---	(144,961)	---	---	(46,892)
Net Adjustment	<u>64,410</u>	<u>37,553</u>	<u>50,545</u>	<u>15,311</u>	<u>39,087</u>
Adjustment to Other Financing Sources and Uses	---	---	---	---	---
Total Adjustment	<u>(64,410)</u>	<u>(37,553)</u>	<u>(50,545)</u>	<u>(15,311)</u>	<u>(39,087)</u>
Excess of Revenue and Other Sources over (under) Expenditures and Other Uses:					
Budget Basis	<u>356,206</u>	<u>621,499</u>	<u>(57,920)</u>	<u>66,105</u>	<u>(202,227)</u>
GAAP Basis	<u>291,796</u>	<u>583,946</u>	<u>(108,465)</u>	<u>50,794</u>	<u>(241,314)</u>
Fund Balance, July 1					
GAAP Basis	<u>419,327</u>	<u>1,222,902</u>	<u>253,875</u>	<u>1,085,999</u>	<u>698,560</u>
Fund Balance, June 30,					
GAAP Basis	<u>\$711,123</u>	<u>\$1,806,848</u>	<u>\$ 145,410</u>	<u>\$1,136,793</u>	<u>\$ 457,246</u>

(13) - COMMITMENTS AND CONTINGENCIES

The Commission is committed to several operating leases for office space and to installment purchases of equipment expiring at various times through 1986. The agreements provide for termination in the event of non-appropriation of funds. The equipment installment purchases are financed by the Proprietary Funds and have been capitalized. The assets are being depreciated.

The Commission's payments under the terms of these agreements are summarized below. Also shown is a schedule by years of future minimum lease payments under capital leases and operating leases and the present value of net minimum lease payments as of June 30, 1982 for capital leases (\$000's).

Year Ending June 30	Capital Leases		Operating Leases	
	Montgomery County	Prince George's County	Montgomery County	Prince George's County
1983	\$ 385	\$ 341	\$ 95	\$ 83
1984	385	333	52	19
1985	337	286	40	12
1986	244	183	16	---
1987	67	56	---	---
1988 and after	---	38	---	---
Total minimum lease payments	<u>1,418</u>	<u>1,237</u>	<u>\$203</u>	<u>\$114</u>
Less: Amount representing interest	<u>261</u>	<u>209</u>		
Present Value of net minimum lease payments	<u>\$1,157</u>	<u>\$1,028</u>		

In 1982, expenditures in the Special Revenue Funds included \$193,100 (Montgomery - \$85,600, Prince George's - \$107,500) relating to the rental of office space and \$113,000 (Montgomery - \$74,500, Prince George's - \$38,500), relating to leased equipment.

As of June 30, 1982, employees of the Commission who are charged to Special Revenue Funds had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$1,967,000 (Montgomery - \$928,000, Prince George's - \$1,039,000). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect. Annual and compensatory leave is recorded as an expense at the time leave is taken or cash payments are made and the above amount is not reflected in the accompanying financial statements.

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1982, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS

Combining Balance Sheet
June 30, 1982

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				
	Adminis- tration	Park	Totals		Adminis- tration	Park	Recreation	Totals	
			June 30, 1982	June 30, 1981				June 30, 1982	June 30, 1981
Equity in Pooled Cash and Investments	\$ 853,721	\$2,226,448	\$3,080,169	\$2,087,341	\$230,113	\$1,627,161	\$763,071	\$2,620,345	\$1,999,562
Other Cash	1,675	3,035	4,710	3,960	1,625	3,125	3,720	8,470	7,080
Receivables - Taxes	41,517	119,947	161,464	201,834	3,449	10,470	4,007	17,926	12,163
Receivables - Other	17,988	105,609	123,597	101,785	16,677	198,801	3,976	219,454	207,146
Due from Other Funds	---	---	---	64,622	---	---	---	---	762,706
Due from Other Governments	72,343	154	72,497	109,830	114,496	18,090	9,711	142,297	144,069
Inventories, at Cost	---	144,961	144,961	128,602	---	---	46,892	46,892	39,728
Prepaid Expenses and Deposits	37,398	13,300	50,698	21,503	39,088	15,694	14,171	68,953	44,304
Total Current Assets	<u>\$1,024,642</u>	<u>\$2,613,454</u>	<u>\$3,638,096</u>	<u>\$2,719,477</u>	<u>\$405,448</u>	<u>\$1,873,341</u>	<u>\$845,548</u>	<u>\$3,124,337</u>	<u>\$3,216,758</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts Payable	\$ 59,879	\$ 180,996	\$ 240,875	\$ 343,302	\$ 21,280	\$ 145,309	\$ 78,597	\$ 245,186	\$ 273,038
Accrued Salaries and Benefits	250,311	625,350	875,661	728,720	238,758	464,800	297,138	1,000,696	793,347
Deposits and Deferred Revenue	3,329	260	3,589	3,158	---	126,439	12,567	139,006	111,939
Due to Other Funds	---	---	---	2,068	---	---	---	---	---
Total Current Liabilities	<u>313,519</u>	<u>806,606</u>	<u>1,120,125</u>	<u>1,077,248</u>	<u>260,038</u>	<u>736,548</u>	<u>388,302</u>	<u>1,384,888</u>	<u>1,178,324</u>
Fund Balances:									
Reserved for Encumbrances	163,020	98,023	261,043	379,364	25,505	106,574	28,575	160,654	272,761
Reserved for Inventories	---	144,961	144,961	128,602	---	---	46,892	46,892	39,728
Unreserved -									
Designated for Subsequent Year's Expenditures	320,700	698,050	1,018,750	610,600	102,132	1,000,080	358,680	1,460,892	1,318,843
Undesignated	227,403	865,814	1,093,217	523,663	17,773	30,139	23,099	71,011	407,102
Total Fund Balances	<u>711,123</u>	<u>1,806,848</u>	<u>2,517,971</u>	<u>1,642,229</u>	<u>145,410</u>	<u>1,136,793</u>	<u>457,246</u>	<u>1,739,449</u>	<u>2,038,434</u>
Total Liabilities and Fund Balances	<u>\$1,024,642</u>	<u>\$2,613,454</u>	<u>\$3,638,096</u>	<u>\$2,719,477</u>	<u>\$405,448</u>	<u>\$1,873,341</u>	<u>\$845,548</u>	<u>\$3,124,337</u>	<u>\$3,216,758</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				
	Adminis- tration	Park	Totals Year Ended		Adminis- tration	Park	Recreation	Totals Year Ended	
			June 31, 1982	June 30, 1981				June 30, 1982	June 30, 1981
Revenues:									
Property Taxes	\$5,939,175	\$17,023,077	\$22,962,252	\$20,557,403	\$4,646,849	\$13,369,169	\$5,456,494	\$23,472,512	\$21,777,745
Intergovernmental	156,020	21,426	177,446	164,530	262,408	5,204	192,740	460,352	417,629
Charges for Services	189,370	47,381	236,751	134,634	208,197	103,876	577,051	889,124	786,682
Rentals and Concessions	---	416,565	416,565	350,412	---	314,979	20,467	335,446	297,510
Interest	246,092	833,923	1,080,015	976,805	152,203	671,333	247,435	1,070,971	1,070,829
Miscellaneous	---	91,825	91,825	85,676	1,277	74,965	8,291	84,533	109,405
Total Revenues	<u>6,530,657</u>	<u>18,434,197</u>	<u>24,964,854</u>	<u>22,269,460</u>	<u>5,270,934</u>	<u>14,539,526</u>	<u>6,502,478</u>	<u>26,312,938</u>	<u>24,459,800</u>
Expenditures:									
General Government	1,775,878	---	1,775,878	1,779,816	1,662,811	---	---	1,662,811	1,571,395
Planning Department	4,462,983	---	4,462,983	3,936,144	3,766,588	---	---	3,766,588	3,364,244
Park Operation and Maintenance	---	14,947,870	14,947,870	13,326,387	---	11,421,884	---	11,421,884	10,621,968
Recreation Program	---	---	---	---	---	---	6,703,792	6,703,792	5,939,663
Total Expenditures	<u>6,238,861</u>	<u>14,947,870</u>	<u>21,186,731</u>	<u>19,042,347</u>	<u>5,429,399</u>	<u>11,421,884</u>	<u>6,703,792</u>	<u>23,555,075</u>	<u>21,497,270</u>
Excess of Revenues over (under) Expenditures	<u>291,796</u>	<u>3,486,327</u>	<u>3,778,123</u>	<u>3,227,113</u>	<u>(158,465)</u>	<u>3,117,642</u>	<u>(201,314)</u>	<u>2,757,863</u>	<u>2,962,530</u>
Other Financing Sources (Uses):									
Other Financing Uses	---	(157,875)	(157,875)	---	---	(157,876)	---	(157,876)	---
Operating Transfers In	---	266,791	266,791	218,930	50,000	236,655	10,000	296,655	561,405
Operating Transfers Out	---	(3,011,297)	(3,011,297)	(3,061,953)	---	(3,145,627)	(50,000)	(3,195,627)	(2,930,712)
Total Other Financing Sources (Uses)	<u>---</u>	<u>(2,902,381)</u>	<u>(2,902,381)</u>	<u>(2,843,023)</u>	<u>50,000</u>	<u>(3,066,848)</u>	<u>(40,000)</u>	<u>(3,056,848)</u>	<u>(2,369,307)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>291,796</u>	<u>583,946</u>	<u>875,742</u>	<u>384,090</u>	<u>(108,465)</u>	<u>50,794</u>	<u>(241,314)</u>	<u>(298,985)</u>	<u>593,223</u>
Fund Balances, July 1	<u>419,327</u>	<u>1,222,902</u>	<u>1,642,229</u>	<u>1,258,139</u>	<u>253,875</u>	<u>1,085,999</u>	<u>698,560</u>	<u>2,038,434</u>	<u>1,445,211</u>
Fund Balances, June 30	<u>\$ 711,123</u>	<u>\$ 1,806,848</u>	<u>\$ 2,517,971</u>	<u>\$ 1,642,229</u>	<u>\$ 145,410</u>	<u>\$ 1,136,793</u>	<u>\$ 457,246</u>	<u>\$ 1,739,449</u>	<u>\$ 2,038,434</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances - Budget and Actual
 For the Fiscal Years Ended June 30, 1982 and 1981

	1982			1981		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$5,810,568	\$5,939,175	\$128,607	\$5,062,475	\$5,216,425	\$ 153,950
Intergovernmental	238,165	156,020	(82,145)	367,800	137,786	(230,014)
Charges for Services	137,000	189,370	52,370	72,000	84,488	12,488
Interest	125,000	246,092	121,092	130,000	210,657	80,657
Total Revenues	<u>6,310,733</u>	<u>6,530,657</u>	<u>219,924</u>	<u>5,632,275</u>	<u>5,649,356</u>	<u>17,081</u>
Expenditures/Encumbrances:						
Commissioners' Office	264,010	262,138	1,872	227,350	226,146	1,204
Community Relations	114,980	114,201	779	107,215	102,807	4,408
Central Administrative Services -						
Administration	561,401	558,412	2,989	587,150	592,246	(5,096)
Legal	218,766	219,231	(465)	197,000	201,266	(4,266)
Finance	483,011	482,418	593	434,030	429,724	4,306
Support Services	130,700	128,783	1,917	141,300	125,808	15,492
	<u>1,393,878</u>	<u>1,388,844</u>	<u>5,034</u>	<u>1,359,480</u>	<u>1,349,044</u>	<u>10,436</u>
Merit System Board	16,000	14,391	1,609	15,400	12,076	3,324
Planning Department	4,517,665	4,403,794	113,871	4,227,030	3,998,900	228,130
Reserve	45,100	---	45,100	---	---	---
Non-departmental	---	(8,917)	8,917	2,800	(6,807)	9,607
Total Expenditures/Encumbrances	<u>6,351,633</u>	<u>6,174,451</u>	<u>177,182</u>	<u>5,939,275</u>	<u>5,682,166</u>	<u>257,109</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (40,900)</u>	356,206	<u>\$397,106</u>	<u>\$ (307,000)</u>	(32,810)	<u>\$ 274,190</u>
Fund Balance - Budget Basis, July 1		<u>191,897</u>			<u>224,707</u>	
Fund Balance - Budget Basis, June 30		<u>\$ 548,103</u>			<u>\$ 191,897</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

PARK FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances - Budget and Actual
 For the Fiscal Years Ended June 30, 1982 and 1981

	1982			1981		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$16,719,800	\$17,023,077	\$ 303,277	\$14,880,950	\$15,340,978	\$ 460,028
Intergovernmental	10,000	21,426	11,426	10,000	26,744	16,744
Charges for Services	54,000	47,381	(6,619)	37,000	50,146	13,146
Rentals	410,300	416,565	6,265	328,750	350,412	21,662
Interest	485,000	833,923	348,923	340,000	766,148	426,148
Miscellaneous	75,000	91,825	16,825	80,000	85,676	5,676
Total Revenues	<u>17,754,100</u>	<u>18,434,197</u>	<u>680,097</u>	<u>15,676,700</u>	<u>16,620,104</u>	<u>943,404</u>
Expenditures/Encumbrances:						
Director of Parks	459,550	458,830	720	385,850	386,183	(333)
Engineering and Design	484,800	499,215	(14,415)	411,050	407,272	3,778
Park Permits	87,650	89,922	(2,272)	79,400	80,175	(775)
Park Planning	240,000	243,142	(3,142)	192,700	187,026	5,674
Park Police	1,912,750	1,879,348	33,402	1,790,650	1,747,877	42,773
Interpretation and Conservation	2,628,350	2,594,605	33,745	2,375,750	2,337,979	37,771
Maintenance and Development	4,902,100	4,788,940	113,160	4,490,400	4,433,620	56,780
Horticulture and Forestry	2,023,500	1,955,653	67,847	1,869,100	1,761,922	107,178
Property Management	364,350	373,523	(9,173)	150,750	160,750	(10,000)
Support Services	2,090,550	2,023,595	66,955	1,745,050	1,913,780	(168,730)
Non-departmental	159,200	3,545	155,655	80,000	5,270	74,730
Total Expenditures/Encumbrances	<u>15,352,800</u>	<u>14,910,318</u>	<u>442,482</u>	<u>13,570,700</u>	<u>13,421,854</u>	<u>148,846</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,401,300</u>	<u>3,523,879</u>	<u>1,122,579</u>	<u>2,106,000</u>	<u>3,198,250</u>	<u>1,092,250</u>
Other Financing Sources (Uses):						
Tax Anticipation Note Interest	(140,000)	(157,875)	(17,875)	---	---	---
Operating Transfers In (Out) -						
Capital Projects Funds - Interest	120,000	206,790	86,790	280,000	218,930	(61,070)
Risk Management Fund	60,000	60,000	---	---	---	---
Debt Service - Park Fund	(3,011,000)	(3,011,297)	(297)	(3,060,000)	(3,061,953)	(1,953)
Total Other Financing Sources (Uses)	<u>(2,971,000)</u>	<u>(2,902,382)</u>	<u>68,618</u>	<u>(2,780,000)</u>	<u>(2,843,023)</u>	<u>(63,023)</u>
Excess of Revenues and other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (569,700)</u>	<u>621,497</u>	<u>\$1,191,197</u>	<u>\$ (674,000)</u>	<u>355,227</u>	<u>\$1,029,227</u>
Fund Balance - Budget Basis, July 1		<u>942,366</u>			<u>587,139</u>	
Fund Balance - Budget Basis, June 30		<u>\$ 1,563,863</u>			<u>\$ 942,366</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1982 and 1981

	1982			1981		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$4,737,700	\$4,646,849	\$(90,851)	\$4,292,027	\$4,379,974	\$ 87,947
Intergovernmental	262,408	262,408	---	231,647	231,647	---
Charges for Services	205,000	208,197	3,197	200,000	164,672	(35,328)
Interest	65,000	152,203	87,203	60,000	142,454	82,454
Miscellaneous	---	1,277	1,277	---	35,410	35,410
Total Revenues	<u>5,270,108</u>	<u>5,270,934</u>	<u>826</u>	<u>4,783,674</u>	<u>4,954,157</u>	<u>170,483</u>
Expenditures/Encumbrances:						
Commissioners' Office	241,368	245,130	(3,762)	256,745	245,223	11,522
Community Relations	98,868	95,345	3,523	87,515	88,243	(728)
Central Administrative Services -						
Administration	501,299	494,228	7,071	556,570	529,267	27,303
Legal	187,747	189,785	(2,038)	173,490	175,762	(2,272)
Finance	498,000	497,354	646	454,570	453,946	624
Support Services	126,100	128,720	(2,620)	143,000	124,746	18,254
	<u>1,313,146</u>	<u>1,310,087</u>	<u>3,059</u>	<u>1,327,630</u>	<u>1,283,721</u>	<u>43,909</u>
Merit System Board	16,000	14,308	1,692	15,400	12,151	3,249
Planning Department	3,690,008	3,731,372	(41,364)	3,232,384	3,316,504	(84,120)
Reserve	105,500	---	105,500	---	---	---
Non-departmental	---	(17,388)	17,388	---	(15,770)	15,770
Total Expenditures/Encumbrances	<u>5,464,890</u>	<u>5,378,854</u>	<u>86,036</u>	<u>4,919,674</u>	<u>4,930,072</u>	<u>(10,398)</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>(194,782)</u>	<u>(107,920)</u>	<u>86,862</u>	<u>(136,000)</u>	<u>24,085</u>	<u>160,085</u>
Other Financing Sources (Uses):						
Operating Transfers In - Recreation Fund	<u>50,000</u>	<u>50,000</u>	<u>---</u>	<u>50,000</u>	<u>50,000</u>	<u>---</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (144,782)</u>	<u>(57,920)</u>	<u>\$ 86,862</u>	<u>\$ (86,000)</u>	<u>74,085</u>	<u>\$160,085</u>
Fund Balance - Budget Basis, July 1		<u>177,825</u>			<u>103,740</u>	
Fund Balance - Budget Basis, June 30		<u>\$ 119,905</u>			<u>\$ 177,825</u>	

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

PARK FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1982 and 1981

	1982			1981		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$13,453,750	\$13,369,169	\$(84,581)	\$11,992,900	\$12,082,398	\$ 89,498
Intergovernmental	5,204	5,204	---	43,340	21,239	(22,101)
Charges for Services	94,200	103,876	9,676	64,700	107,449	42,749
Rentals and Concessions	335,000	314,979	(20,021)	319,500	289,708	(29,792)
Interest	425,000	671,333	246,333	340,000	726,182	386,182
Miscellaneous	50,000	74,965	24,965	22,500	71,082	48,582
Total Revenues	<u>14,363,154</u>	<u>14,539,526</u>	<u>176,372</u>	<u>12,782,940</u>	<u>13,298,058</u>	<u>515,118</u>
Expenditures/Encumbrances:						
Office of Director of Parks and Recreation -						
Director's Office	604,021	621,411	(17,390)	590,783	587,187	3,596
Park Police	1,979,019	1,948,856	30,163	1,650,764	1,636,348	14,416
Support Services	811,200	866,950	(55,750)	1,126,990	1,154,965	(27,975)
	<u>3,394,240</u>	<u>3,437,217</u>	<u>(42,977)</u>	<u>3,368,537</u>	<u>3,378,500</u>	<u>(9,963)</u>
Facility Operations -						
Associate Director	84,711	88,951	(4,240)	473,053	487,637	(14,584)
Design and Engineering	670,646	695,592	(24,946)	715,744	655,829	59,915
Trades and Development	3,351,111	3,433,554	(82,443)	2,783,678	2,709,626	74,052
Horticulture and Forestry	992,218	961,254	30,964	938,563	925,816	12,747
	<u>5,098,686</u>	<u>5,179,351</u>	<u>(80,665)</u>	<u>4,911,038</u>	<u>4,778,908</u>	<u>132,130</u>
Area Operations -						
Northern Area	853,095	835,795	17,300	736,766	694,654	42,112
Central Area	1,095,752	1,010,780	84,972	889,757	875,152	14,605
Southern Area	934,006	919,538	14,468	844,570	833,297	11,273
Park Permits	52,885	54,228	(1,343)	---	---	---
	<u>2,935,738</u>	<u>2,820,341</u>	<u>115,397</u>	<u>2,471,093</u>	<u>2,403,103</u>	<u>67,990</u>
Countywide Operations -						
Sports/Athletics	---	---	---	48,202	47,752	450
Reserve	414,900	---	414,900	---	---	---
Non-departmental	---	(30,336)	30,336	22,100	(27,681)	49,781
Total Expenditures/Encumbrances	<u>11,843,564</u>	<u>11,406,573</u>	<u>436,991</u>	<u>10,820,970</u>	<u>10,580,582</u>	<u>240,388</u>
Excess of Revenues over (under)						
Expenditures/Encumbrances	<u>2,519,590</u>	<u>3,132,953</u>	<u>613,363</u>	<u>1,961,970</u>	<u>2,717,476</u>	<u>755,506</u>
Other Financing Sources (Uses):						
Tax Anticipation Note Interest	(172,500)	(157,876)	14,624	---	---	---
Operating Transfers In (Out) -						
Capital Projects Funds - Interest	125,000	236,655	111,655	240,000	371,405	131,405
Capital Projects Funds - Other	(200,000)	(200,000)	---	140,000	140,000	---
Debt Service - Park Fund	(2,760,000)	(2,763,143)	(3,143)	(2,822,000)	(2,822,712)	(712)
Debt Service - ARFC Fund	---	---	---	(40,000)	(40,000)	---
Enterprise Fund	(165,600)	(182,484)	(16,884)	(18,000)	(18,000)	---
Total Other Financing Sources (Uses)	<u>(3,173,100)</u>	<u>(3,066,848)</u>	<u>106,252</u>	<u>(2,500,000)</u>	<u>(2,369,307)</u>	<u>130,693</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (653,510)</u>	66,105	<u>\$719,615</u>	<u>\$ (538,030)</u>	348,169	<u>\$886,199</u>
Fund Balance - Budget Basis, July 1		964,114			615,945	
Fund Balance - Budget Basis, June 30		<u>\$ 1,030,219</u>			<u>\$ 964,114</u>	

The notes to financial statements are an integral part of this statement.

PRINCE GEORGE'S COUNTY

RECREATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1982 and 1981

	1982			1981		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$5,620,420	\$5,456,494	\$(163,926)	\$5,235,500	\$5,315,373	\$ 79,873
Intergovernmental	773,000	192,740	(580,260)	773,700	164,743	(608,957)
Charges for Services	626,870	577,051	(49,819)	543,000	514,561	(28,439)
Interest	100,000	247,435	147,435	100,000	202,193	102,193
Rentals and Concessions	15,000	20,467	5,467	---	7,802	7,802
Miscellaneous	---	8,291	8,291	---	2,913	2,913
Total Revenues	<u>7,135,290</u>	<u>6,502,478</u>	<u>(632,812)</u>	<u>6,652,200</u>	<u>6,207,585</u>	<u>(444,615)</u>
Expenditures/Encumbrances:						
General Administration-Office of Director	36,582	37,419	(837)	19,507	19,355	152
Area Operations -						
Associate Director	154,547	142,006	12,541	138,935	118,032	20,903
Northern Area	1,258,256	1,204,384	53,872	1,122,735	1,115,952	6,783
Central Area	1,349,284	1,312,317	36,967	1,213,338	1,191,611	21,727
Southern Area	1,040,867	986,227	54,640	948,317	902,823	45,494
	<u>3,802,954</u>	<u>3,644,934</u>	<u>158,020</u>	<u>3,423,325</u>	<u>3,328,418</u>	<u>94,907</u>
Countywide Operations -						
Associate Director	144,679	142,997	1,682	234,922	220,793	14,129
Interpretation and Conservation	493,530	486,519	7,011	481,279	459,217	22,062
Special Populations	389,784	366,712	23,072	324,710	314,309	10,401
Sports/Athletics	543,031	547,020	(3,989)	524,521	522,391	2,130
Arts Division	598,079	552,038	46,041	600,425	574,134	26,291
Historical Division	94,751	93,459	1,292	---	---	---
	<u>2,263,854</u>	<u>2,188,745</u>	<u>75,109</u>	<u>2,165,857</u>	<u>2,090,844</u>	<u>75,013</u>
Support Services	798,450	783,063	15,387	567,700	497,273	70,427
Grant Appropriations	629,000	32,476	596,524	605,111	13,065	592,046
Reserve	85,000	---	85,000	---	---	---
Non-departmental	---	(21,932)	21,932	---	(17,543)	17,543
Total Expenditures/Encumbrances	<u>7,615,840</u>	<u>6,664,705</u>	<u>951,135</u>	<u>6,781,500</u>	<u>5,931,412</u>	<u>850,088</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>(480,550)</u>	<u>(162,227)</u>	<u>318,323</u>	<u>(129,300)</u>	<u>276,173</u>	<u>405,473</u>
Other Financing Sources (Uses):						
Operating Transfers Out - Administration Fund	(50,000)	(50,000)	---	(50,000)	(50,000)	---
Operating Transfers In - Enterprise Fund	10,000	10,000	---	---	---	---
Total Other Financing Sources (Uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>---</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>---</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (520,550)</u>	<u>(202,227)</u>	<u>\$ 318,323</u>	<u>\$ (179,300)</u>	<u>226,173</u>	<u>\$ 405,473</u>
Fund Balance - Budget Basis, July 1		584,006			357,833	
Fund Balance - Budget Basis, June 30		<u>\$ 381,779</u>			<u>\$ 584,006</u>	

The notes to financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

DEBT SERVICE FUNDS

Combining Balance Sheet
June 30, 1982

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				
			Totals					Totals	
ASSETS	Park	Advance Land Acquisition	June 30, 1982	June 30, 1981	Park	Anacostia River Flood Control	Advance Land Acquisition	June 30, 1982	June 30, 1981
Equity in Pooled Cash and Investments	\$14,700	\$ ---	\$14,700	\$ ---	\$ ---	\$ 20,953	\$ ---	\$ 20,953	\$ 42,371
Cash with Fiscal Agents	16,384	---	16,384	134,575	8,431	505	1,140	10,076	1,169,831
Receivables - Taxes	---	7,438	7,438	8,933	---	---	257	257	256
Due from Other Funds	---	---	---	---	---	102,800	---	102,800	120,000
Total Current Assets	<u>\$31,084</u>	<u>\$7,438</u>	<u>\$38,522</u>	<u>\$143,508</u>	<u>\$8,431</u>	<u>\$124,258</u>	<u>\$1,397</u>	<u>\$134,086</u>	<u>\$1,332,458</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Deferred Income	\$14,700	\$ ---	\$14,700	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Due to Other Funds	---	7,438	7,438	73,555	---	---	257	257	967,450
Matured Bonds and Interest Payable	16,384	---	16,384	69,953	8,431	505	1,140	10,076	205,219
Total Current Liabilities	<u>31,084</u>	<u>7,438</u>	<u>38,522</u>	<u>143,508</u>	<u>8,431</u>	<u>505</u>	<u>1,397</u>	<u>10,333</u>	<u>1,172,669</u>
Fund Balances:									
Unreserved -									
Designated for Debt Service	---	---	---	---	---	20,000	---	20,000	56,000
Undesignated	---	---	---	---	---	103,753	---	103,753	103,789
Total Fund Balances	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>123,753</u>	<u>---</u>	<u>123,753</u>	<u>159,789</u>
Total Liabilities and Fund Balances	<u>\$31,084</u>	<u>\$7,438</u>	<u>\$38,522</u>	<u>\$143,508</u>	<u>\$8,431</u>	<u>\$124,258</u>	<u>\$1,397</u>	<u>\$134,086</u>	<u>\$1,332,458</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				
			Totals					Totals	
		Advance	Year Ended			Anacostia	Advance	Year Ended	
	Park	Land	June 30,	June 30,	Park	River Flood	Land	June 30,	June 30,
		Acquisition	1982	1981		Control	Acquisition	1982	1981
Revenues:									
Property Taxes	\$ ---	\$ 905,392	\$ 905,392	\$ 840,849	\$ ---	\$ ---	\$411,427	\$ 411,427	\$ 459,222
Interest	---	---	---	---	---	1,737	---	1,737	1,005
Total Revenues	---	905,392	905,392	840,849	---	1,737	411,427	413,164	460,227
Expenditures:									
Principal Retirement	1,945,000	280,000	2,225,000	2,185,000	1,590,000	36,000	215,000	1,841,000	1,796,000
Interest and Fiscal Charges	1,066,297	234,223	1,300,520	1,413,606	1,173,143	1,773	205,060	1,379,976	1,493,010
Total Expenditures	3,011,297	514,223	3,525,520	3,598,606	2,763,143	37,773	420,060	3,220,976	3,289,010
Excess of Revenues over (under) Expenditures	(3,011,297)	391,169	(2,620,128)	(2,757,757)	(2,763,143)	(36,036)	(8,633)	(2,807,812)	(2,828,783)
Other Financing Sources (Uses):									
Operating Transfers In	3,011,297	---	3,011,297	3,061,953	2,763,143	---	8,633	2,771,776	2,822,712
Operating Transfers Out	---	(391,169)	(391,169)	(304,196)	---	---	---	---	(32,240)
Total Other Financing Sources (Uses)	3,011,297	(391,169)	2,620,128	2,757,757	2,763,143	---	8,633	2,771,776	2,790,472
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	---	---	---	---	---	(36,036)	---	(36,036)	(38,311)
Fund Balances, July 1	---	---	---	---	---	159,789	---	159,789	198,100
Fund Balances, June 30	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$123,753	\$ ---	\$ 123,753	\$ 159,789

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

CAPITAL PROJECTS FUNDS

Combining Balance Sheet
June 30, 1982

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY			
	Park Acquisition	Park Development	Totals		Park Acquisition	Park Development	Totals	
			June 30, 1982	June 30, 1981			June 30, 1982	June 30, 1981
Equity in Pooled Cash and Investments	\$1,045,006	\$3,579,875	\$4,624,881	\$ 96,688	\$ 903,651	\$ 860,938	\$1,764,589	\$2,145,977
Due from Other Funds	---	---	---	2,068	---	---	---	---
Due from Other Governments	51,357	1,202,934	1,254,291	1,516,410	---	412,851	412,851	807,319
Total Current Assets	<u>1,096,363</u>	<u>4,782,809</u>	<u>5,879,172</u>	<u>1,615,166</u>	<u>903,651</u>	<u>1,273,789</u>	<u>2,177,440</u>	<u>2,953,296</u>
Randall Trust	---	---	---	---	198,225	---	198,225	198,225
Total Assets	<u>\$1,096,363</u>	<u>\$4,782,809</u>	<u>\$5,879,172</u>	<u>\$1,615,166</u>	<u>\$1,101,876</u>	<u>\$1,273,789</u>	<u>\$2,375,665</u>	<u>\$3,151,521</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ ---	\$ 314,757	\$ 314,757	\$ 241,692	\$ 5,190	\$ 66,103	\$ 71,293	\$ 189,756
Contract Retainages	---	158,191	158,191	393,221	---	53,055	53,055	114,148
Deferred Revenue	---	---	---	---	---	110,057	110,057	109,175
Deposits	---	1,225	1,225	---	---	20,000	20,000	2,927
Total Current Liabilities	<u>---</u>	<u>474,173</u>	<u>474,173</u>	<u>634,913</u>	<u>5,190</u>	<u>249,215</u>	<u>254,405</u>	<u>416,006</u>
Fund Balances:								
Reserved for Encumbrances	646,200	886,652	1,532,852	1,396,960	377,444	348,723	726,167	1,233,728
Reserved for Randall Trust	---	---	---	---	198,225	---	198,225	198,225
Unreserved -								
Designated for Projects	430,891	1,102,696	1,533,587	(958,836)	148,455	523,590	672,045	696,240
Undesignated	19,272	2,319,288	2,338,560	542,129	372,562	152,261	524,823	607,322
Total Fund Balances	<u>1,096,363</u>	<u>4,308,636</u>	<u>5,404,999</u>	<u>980,253</u>	<u>1,096,686</u>	<u>1,024,574</u>	<u>2,121,260</u>	<u>2,735,515</u>
Total Liabilities and Fund Balances	<u>\$1,096,363</u>	<u>\$4,782,809</u>	<u>\$5,879,172</u>	<u>\$1,615,166</u>	<u>\$1,101,876</u>	<u>\$1,273,789</u>	<u>\$2,375,665</u>	<u>\$3,151,521</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY			
	Park Acquisition	Park Development	Totals Year Ended		Park Acquisition	Park Development	Totals Year Ended	
			June 30, 1982	June 30, 1981			June 30, 1982	June 30, 1981
Revenues:								
Intergovernmental	\$ 117,081	\$3,645,916	\$3,762,997	\$3,301,988	\$ 720,078	\$2,084,442	\$2,804,520	\$1,948,650
Interest	90,205	116,585	206,790	218,930	102,517	134,138	236,655	371,405
Miscellaneous	---	---	---	32,434	570	21,675	22,245	---
Total Revenues	<u>207,286</u>	<u>3,762,501</u>	<u>3,969,787</u>	<u>3,553,352</u>	<u>823,165</u>	<u>2,240,255</u>	<u>3,063,420</u>	<u>2,320,055</u>
Expenditures:								
Park Acquisition	148,905	---	148,905	235,103	780,527	---	780,527	382,145
Park Development	---	4,189,346	4,189,346	4,282,545	---	2,860,493	2,860,493	1,770,621
Total Expenditures	<u>148,905</u>	<u>4,189,346</u>	<u>4,338,251</u>	<u>4,517,648</u>	<u>780,527</u>	<u>2,860,493</u>	<u>3,641,020</u>	<u>2,152,766</u>
Excess of Revenues over (under) Expenditures	<u>58,381</u>	<u>(426,845)</u>	<u>(368,464)</u>	<u>(964,296)</u>	<u>42,638</u>	<u>(620,238)</u>	<u>(577,600)</u>	<u>167,289</u>
Other Financing Sources (Uses):								
Proceeds of Bond Anticipation Notes	589,000	4,411,000	5,000,000	---	---	---	---	---
Operating Transfers In (Out)								
Park Fund - Interest	(90,205)	(116,585)	(206,790)	(218,930)	(102,517)	(134,138)	(236,655)	(371,405)
Park Fund - Other	---	---	---	---	---	200,000	200,000	(140,000)
Total Other Financing Sources (Uses)	<u>498,795</u>	<u>4,294,415</u>	<u>4,793,210</u>	<u>(218,930)</u>	<u>(102,517)</u>	<u>65,862</u>	<u>(36,655)</u>	<u>(511,405)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>557,176</u>	<u>3,867,570</u>	<u>4,424,746</u>	<u>(1,183,226)</u>	<u>(59,879)</u>	<u>(554,376)</u>	<u>(614,255)</u>	<u>(344,116)</u>
Fund Balances, July 1	<u>539,187</u>	<u>441,066</u>	<u>980,253</u>	<u>2,163,479</u>	<u>1,156,565</u>	<u>1,578,950</u>	<u>2,735,515</u>	<u>3,079,631</u>
Fund Balances, June 30	<u>\$1,096,363</u>	<u>\$4,308,636</u>	<u>\$5,404,999</u>	<u>\$ 980,253</u>	<u>\$1,096,686</u>	<u>\$1,024,574</u>	<u>\$2,121,260</u>	<u>\$2,735,515</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS

Combining Balance Sheet
June 30, 1982

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY				
	Recreational and Cultural Facilities		Recreational and Cultural Facilities			Totals	
	June 30, 1982	June 30, 1981	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1982	June 30, 1981
ASSETS							
Current Assets:							
Equity in Pooled Cash and Investments	\$ (359,973)	\$ (267,708)	\$ 325,408	\$ (1,178,545)	\$1,490,419	\$ 637,282	\$ 109,091
Other Cash	5,625	4,900	---	4,830	---	4,830	4,630
Accounts Receivable	949	2,016	1,328	5	152,374	153,707	121,346
Inventories, at Cost	220,072	158,014	---	133,592	---	133,592	122,344
Prepaid Expenses and Deposits	---	---	---	500	12,191	12,691	13,799
Total Current Assets	<u>(133,327)</u>	<u>(102,778)</u>	<u>326,736</u>	<u>(1,039,618)</u>	<u>1,654,984</u>	<u>942,102</u>	<u>371,210</u>
Fixed Assets, at Cost							
Land	1,484,400	1,484,400	1,320,000	3,283,281	1,036,171	5,639,452	5,639,452
Buildings	2,420,729	2,407,934	146,700	5,593,416	---	5,740,116	5,204,387
Improvements other than Buildings	520,088	512,212	889,606	3,142,599	55,495	4,087,700	3,102,527
Machinery and Equipment	1,036,363	986,067	231,993	833,760	4,474	1,070,227	918,556
	<u>5,461,580</u>	<u>5,390,613</u>	<u>2,588,299</u>	<u>12,853,056</u>	<u>1,096,140</u>	<u>16,537,495</u>	<u>14,864,922</u>
Less-Accumulated Depreciation	<u>(1,431,070)</u>	<u>(1,254,339)</u>	<u>(133,674)</u>	<u>(1,919,139)</u>	<u>(3,170)</u>	<u>(2,055,983)</u>	<u>(1,699,877)</u>
Net Fixed Assets	<u>4,030,510</u>	<u>4,136,274</u>	<u>2,454,625</u>	<u>10,933,917</u>	<u>1,092,970</u>	<u>14,481,512</u>	<u>13,165,045</u>
Total Assets	<u>\$ 3,897,183</u>	<u>\$ 4,033,496</u>	<u>\$2,781,361</u>	<u>\$ 9,894,299</u>	<u>\$2,747,954</u>	<u>\$15,423,614</u>	<u>\$13,536,255</u>
LIABILITIES AND FUND EQUITY							
Current Liabilities:							
Current Portion of Notes Payable	\$ 39,540	\$ 35,476	\$ 39,490	\$ 49,235	\$ ---	\$ 88,725	\$ 49,880
Accounts Payable	38,944	45,204	44,894	65,534	---	110,428	45,115
Accrued Salaries and Benefits	114,286	62,025	---	77,978	---	77,978	41,699
Interest Payable	---	---	2,600	739	42,963	46,302	52,779
Revenue Collected in Advance	70,726	57,835	---	12,813	---	12,813	14,179
Due to Other Funds	---	---	---	102,800	---	102,800	120,000
Total Current Liabilities	<u>263,496</u>	<u>200,540</u>	<u>86,984</u>	<u>309,099</u>	<u>42,963</u>	<u>439,046</u>	<u>323,652</u>
Notes Payable -							
Net of Current Portion	104,101	49,368	116,871	224,883	---	341,754	258,862
Advanced from Advance Land	---	---	---	1,734,874	716,040	2,450,914	2,490,956
Acquisition Fund	---	---	---	20,580	---	20,580	---
Other Accrued Liabilities	22,496	---	---	---	---	---	---
Total Liabilities	<u>390,093</u>	<u>249,908</u>	<u>203,855</u>	<u>2,289,436</u>	<u>759,003</u>	<u>3,252,294</u>	<u>3,073,470</u>
Fund Equity:							
Contributed Capital	4,169,485	4,157,628	2,341,400	9,994,661	---	12,336,061	11,032,461
Retained Earnings (Deficit)	(662,395)	(374,040)	236,106	(2,389,798)	1,988,951	(164,741)	(569,676)
Total Fund Equity	<u>3,507,090</u>	<u>3,783,588</u>	<u>2,577,506</u>	<u>7,604,863</u>	<u>1,988,951</u>	<u>12,171,320</u>	<u>10,462,785</u>
Total Liabilities and Fund Equity	<u>\$ 3,897,183</u>	<u>\$ 4,033,496</u>	<u>\$2,781,361</u>	<u>\$ 9,894,299</u>	<u>\$2,747,954</u>	<u>\$15,423,614</u>	<u>\$13,536,255</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-2

ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY				
	Recreational and Cultural Facilities		Recreational and Cultural Facilities			Totals	
	Totals					Year Ended	
	June 30, 1982	June 30, 1981	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1982	June 30, 1981
Operating Revenues:							
Sales	\$ 349,248	\$ 274,295	\$ ---	\$ 254,184	\$ ---	\$ 254,184	\$ 253,747
Charges for Services	1,722,256	1,506,118	---	1,213,008	---	1,213,008	1,261,201
Rentals and Concessions	116,889	85,888	12,671	295,466	839,946	1,148,083	907,877
Intergovernmental	---	---	148,733	---	---	148,733	303,628
Total Operating Revenues	<u>2,188,393</u>	<u>1,866,301</u>	<u>161,404</u>	<u>1,762,658</u>	<u>839,946</u>	<u>2,764,008</u>	<u>2,726,453</u>
Operating Expenses:							
Cost of Goods Sold	182,165	130,267	---	203,137	---	203,137	206,218
Personal Services	1,477,350	1,228,377	13,532	1,135,806	6,150	1,155,488	1,024,185
Supplies and Materials	188,104	173,568	13,933	163,085	---	177,018	175,901
Communications	16,685	19,447	---	19,362	---	19,362	20,865
Utilities	222,280	176,493	---	292,746	84	292,830	223,885
Maintenance	12,625	20,438	3,760	19,966	---	23,726	99,625
Contractual Services	94,464	89,148	103,674	56,432	---	160,106	81,477
Insurance	38,192	36,215	11,600	38,095	1,108	50,803	35,123
Other Services and Charges	49,531	30,541	3,577	74,278	2,533	80,388	66,871
Depreciation	176,731	188,382	42,094	323,518	3,170	368,782	366,916
Total Operating Expenses	<u>2,458,127</u>	<u>2,092,876</u>	<u>192,170</u>	<u>2,326,425</u>	<u>13,045</u>	<u>2,531,640</u>	<u>2,301,066</u>
Operating Income (Loss)	<u>(269,734)</u>	<u>(226,575)</u>	<u>(30,766)</u>	<u>(563,767)</u>	<u>826,901</u>	<u>232,368</u>	<u>425,387</u>
Non-operating Expenses -							
Interest Income	---	---	12,470	9,888	48,218	70,576	---
Interest Expense	(18,621)	(14,187)	(15,683)	(11,848)	(42,962)	(70,493)	(58,959)
Total Non-operating Revenues (Expenses)	<u>(18,621)</u>	<u>(14,187)</u>	<u>(3,213)</u>	<u>(1,960)</u>	<u>5,256</u>	<u>83</u>	<u>(58,959)</u>
Income (Loss) before Operating Transfers	(288,355)	(240,762)	(33,979)	(565,727)	832,157	232,451	366,428
Operating Transfers In	---	162,000	173,484	9,000	---	182,484	58,000
Operating Transfers Out	---	---	---	(10,000)	---	(10,000)	---
Net Operating Transfers	<u>---</u>	<u>162,000</u>	<u>173,484</u>	<u>(1,000)</u>	<u>---</u>	<u>172,484</u>	<u>58,000</u>
Net Income (Loss)	(288,355)	(78,762)	139,505	(566,727)	832,157	404,935	424,428
Retained Earnings (Deficit), July 1	<u>(374,040)</u>	<u>(295,278)</u>	<u>96,601</u>	<u>(1,823,071)</u>	<u>1,156,794</u>	<u>(569,676)</u>	<u>(994,104)</u>
Retained Earnings (Deficit), June 30	<u>\$ (662,395)</u>	<u>\$ (374,040)</u>	<u>\$236,106</u>	<u>\$ (2,389,798)</u>	<u>\$1,988,951</u>	<u>\$ (164,741)</u>	<u>\$ (569,676)</u>

The notes to financial statements are an integral part of this statement.

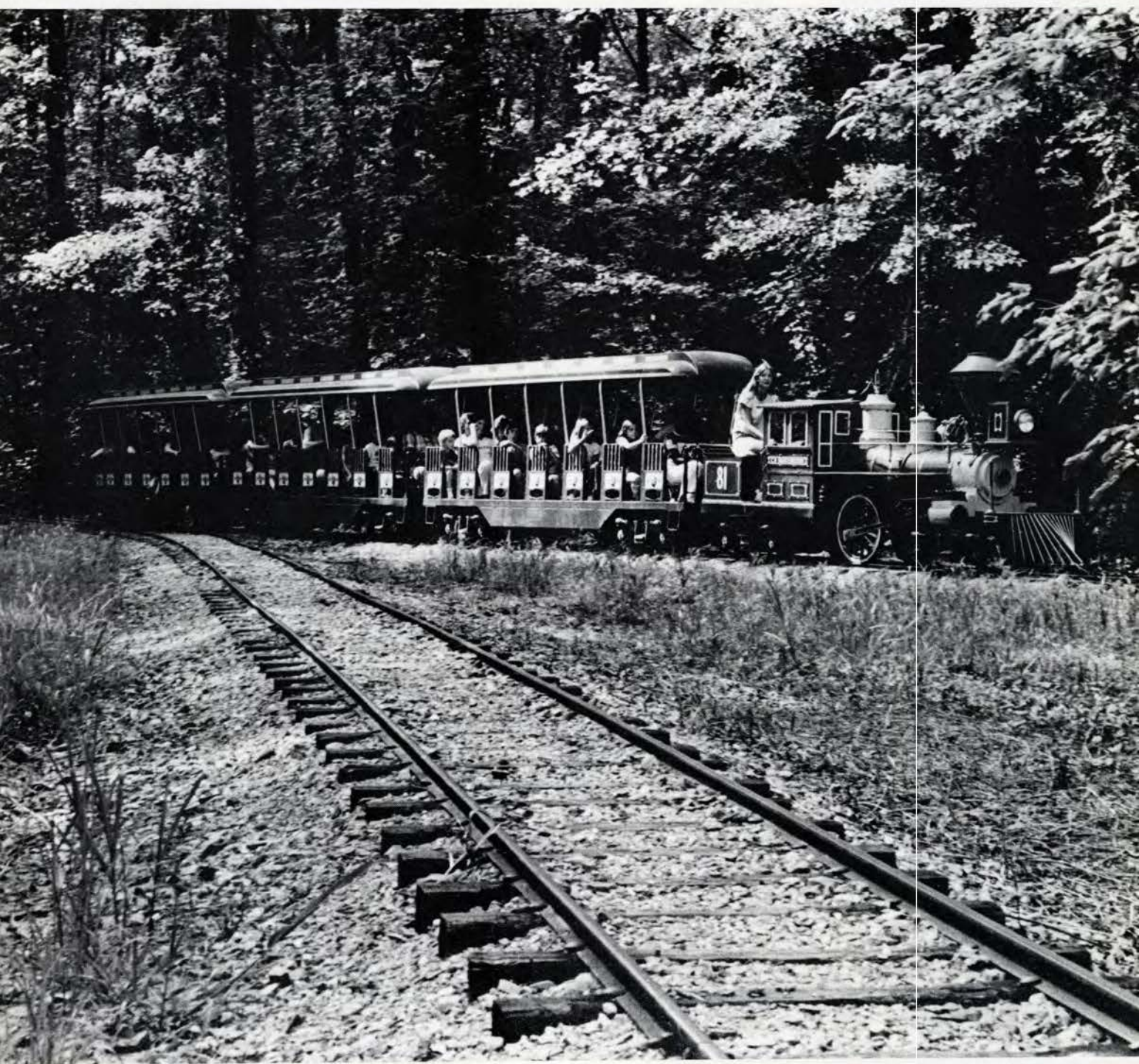
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY				
	Recreational and Cultural Facilities		Recreational and Cultural Facilities			Totals	
	Totals					Year Ended	
	June 30, 1982	June 30, 1981	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1982	June 30, 1981
Sources of Working Capital:							
Operations -							
Net Income (Loss)	\$ (288,355)	\$ (78,762)	\$ 139,505	\$ (566,727)	\$ 832,157	\$ 404,935	\$ 424,428
Depreciation not requiring Working Capital	176,731	188,382	42,094	323,518	3,170	368,782	366,916
Working Capital Provided by Operations	(111,624)	109,620	181,599	(243,209)	835,327	773,717	791,344
Increase in Notes Payable	91,610	12,568	---	180,959	---	180,959	174,986
Increase in Contributions	11,857	---	---	1,303,600	---	1,303,600	---
Increase in Other Accrued Liabilities	22,496	---	---	20,580	---	20,580	---
Total Sources of Working Capital	14,339	122,188	181,599	1,261,930	835,327	2,278,856	966,330
Uses of Working Capital:							
Acquisition of Property and Equipment	70,967	225,157	7,497	1,622,254	55,495	1,685,246	270,659
Payments of Notes Payable	36,877	27,226	39,442	58,625	---	98,067	5,847
Payment to Other Funds	---	---	---	---	40,042	40,042	37,776
Total Uses of Working Capital	107,844	252,383	46,939	1,680,879	95,537	1,823,355	314,282
Net Increase (Decrease) in Working Capital	\$ (93,505)	\$ (130,195)	\$ 134,660	\$ (418,949)	\$ 739,790	\$ 455,501	\$ 652,048
Elements of Net Increase (Decrease) in Working Capital:							
Equity in Pooled Cash and Investments	\$ (92,265)	\$ (130,892)	\$ 177,872	\$ (354,295)	\$ 704,616	\$ 528,193	\$ 583,212
Other Cash	725	1,650	---	200	---	200	850
Accounts Receivable	(1,067)	(371)	(1,193)	(130)	33,684	32,361	29,505
Inventories	62,058	56,960	---	11,248	---	11,248	19,324
Prepaid Expenses and Deposits	---	---	---	---	(1,108)	(1,108)	(1,108)
Current Portion of Notes Payable	(4,064)	(5,116)	(3,275)	(35,570)	---	(38,845)	(35,984)
Accounts Payable	6,260	(20,285)	(38,744)	(26,765)	195	(65,314)	24,373
Accrued Salaries and Liabilities	(52,261)	(21,925)	---	(36,279)	---	(36,279)	(1,848)
Interest Payable	---	---	---	4,076	2,403	6,479	(932)
Due to Other Funds	---	---	---	17,200	---	17,200	40,000
Revenue Collected in Advance	(12,891)	(11,759)	---	1,366	---	1,366	(5,344)
Other Liabilities	---	1,543	---	---	---	---	---
Net Increase (Decrease) in Working Capital	\$ (93,505)	\$ (130,195)	\$ 134,660	\$ (418,949)	\$ 739,790	\$ 455,501	\$ 652,048

The notes to financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTERNAL SERVICE FUNDS

Combining Balance Sheet
June 30, 1982

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY			
	Capital Equipment	Risk Management	Totals		Capital Equipment	Risk Management	Totals	
			June 30, 1982	June 30, 1981			June 30, 1982	June 30, 1981
Current Assets:								
Equity in Pooled Cash and Investments	\$ 932,385	\$727,632	\$1,660,017	\$1,093,221	\$ 530,075	\$957,313	\$1,487,388	\$1,107,863
Accounts Receivable	24,196	---	24,196	9,723	9,185	---	9,185	---
Prepaid Expense	---	2,822	2,822	789	---	9,865	9,865	7,039
Total Current Assets	<u>956,581</u>	<u>730,454</u>	<u>1,687,035</u>	<u>1,103,733</u>	<u>539,260</u>	<u>967,178</u>	<u>1,506,438</u>	<u>1,114,902</u>
Fixed Assets, at Cost:								
Equipment	1,490,169	10,341	1,500,510	1,202,358	363,279	8,233	371,512	253,250
Motor Vehicles	1,132,629	---	1,132,629	783,025	515,792	---	515,792	359,518
	2,622,798	10,341	2,633,139	1,985,383	879,071	8,233	887,304	612,768
Less-Accumulated Depreciation	(1,032,725)	(2,515)	(1,035,240)	(674,644)	(284,917)	(2,056)	(286,973)	(135,095)
Net Fixed Assets	1,590,073	7,826	1,597,899	1,310,739	594,154	6,177	600,331	477,673
Total Assets	<u>\$2,546,654</u>	<u>\$738,280</u>	<u>\$3,284,934</u>	<u>\$2,414,472</u>	<u>\$1,133,414</u>	<u>\$973,355</u>	<u>\$2,106,769</u>	<u>\$1,592,575</u>
LIABILITIES AND FUND EQUITY								
Current Liabilities:								
Current Portion of Notes Payable	\$ 229,602	\$ ---	\$ 229,602	\$ 106,295	\$ 158,842	\$ ---	\$ 158,842	\$ 103,412
Accounts Payable	139	---	139	37,278	---	---	---	---
Estimated Liability on Pending Claims	---	295,687	295,687	45,300	---	224,382	224,382	36,100
Interest Payable	6,910	---	6,910	---	10,556	---	10,556	5,338
Deferred Revenue	18,952	---	18,952	16,230	132,926	---	132,926	93,658
Total Current Liabilities	<u>255,603</u>	<u>295,687</u>	<u>551,290</u>	<u>205,103</u>	<u>302,324</u>	<u>224,382</u>	<u>526,706</u>	<u>238,508</u>
Notes Payable -								
Net of Current Portion	783,959	---	783,959	410,057	438,475	---	438,475	326,284
Deferred Revenue	40,343	---	40,343	53,170	329,172	---	329,172	306,458
Other Accrued Liabilities	---	1,760	1,760	---	---	1,760	1,760	---
Total Liabilities	<u>1,079,905</u>	<u>297,447</u>	<u>1,377,352</u>	<u>668,330</u>	<u>1,069,971</u>	<u>226,142</u>	<u>1,296,113</u>	<u>871,250</u>
Fund Equity:								
Contributed Capital	525,128	---	525,128	525,128	4,860	---	4,860	4,860
Retained Earnings -								
Reserved for Contingency	---	440,833	440,833	560,620	---	747,213	747,213	694,989
Unreserved	941,621	---	941,621	660,394	58,583	---	58,583	21,476
Total Retained Earnings	<u>941,621</u>	<u>440,833</u>	<u>1,382,454</u>	<u>1,221,014</u>	<u>58,583</u>	<u>747,213</u>	<u>805,796</u>	<u>716,465</u>
Total Fund Equity	<u>1,466,749</u>	<u>440,833</u>	<u>1,907,582</u>	<u>1,746,142</u>	<u>63,443</u>	<u>747,213</u>	<u>810,656</u>	<u>721,325</u>
Total Liabilities and Fund Equity	<u>\$2,546,654</u>	<u>\$738,280</u>	<u>\$3,284,934</u>	<u>\$2,414,472</u>	<u>\$1,133,414</u>	<u>\$973,355</u>	<u>\$2,106,769</u>	<u>\$1,592,575</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY			
	Capital Equipment	Risk Management	Totals Year Ended		Capital Equipment	Risk Management	Totals Year Ended	
			June 30, 1982	June 30, 1981			June 30, 1982	June 30, 1981
Operating Revenues:								
Charges for Services	\$597,509	\$ 306,305	\$ 903,814	\$ 615,305	\$151,055	\$ 279,356	\$ 430,411	\$362,907
Claim Recoveries	---	73,789	73,789	71,959	---	66,281	66,281	67,812
Total Operating Revenues	<u>597,509</u>	<u>380,094</u>	<u>977,603</u>	<u>687,264</u>	<u>151,055</u>	<u>345,637</u>	<u>496,692</u>	<u>430,719</u>
Operating Expenses:								
Personal Services	5,000	61,711	66,711	56,384	5,000	61,713	66,713	56,386
Supplies and Materials	770	232	1,002	9,675	---	336	336	4,490
Contractual Services	---	28,827	28,827	42,227	---	28,131	28,131	42,859
Insurance	---	520,244	520,244	138,469	---	416,318	416,318	160,861
Other Services and Charges	61	12,736	12,797	6,277	---	12,172	12,172	1,574
Depreciation	359,562	1,034	360,596	277,915	151,055	823	151,878	102,815
Total Operating Expenses	<u>365,393</u>	<u>624,784</u>	<u>990,177</u>	<u>530,947</u>	<u>156,055</u>	<u>519,493</u>	<u>675,548</u>	<u>368,985</u>
Operating Income (Loss)	<u>232,116</u>	<u>(244,690)</u>	<u>(12,574)</u>	<u>156,317</u>	<u>(5,000)</u>	<u>(173,856)</u>	<u>(178,856)</u>	<u>61,734</u>
Non-operating Revenues (Expenses)								
Interest Income	111,217	184,903	296,120	116,501	88,136	226,080	314,216	80,210
Interest Expense	(62,106)	---	(62,106)	(28,329)	(46,029)	---	(46,029)	(31,723)
Total Non-operating Revenues (Expenses)	<u>49,111</u>	<u>184,903</u>	<u>234,014</u>	<u>88,172</u>	<u>42,107</u>	<u>226,080</u>	<u>268,187</u>	<u>48,487</u>
Income (Loss) Before Operating Transfers	<u>281,227</u>	<u>(59,787)</u>	<u>221,440</u>	<u>244,489</u>	<u>37,107</u>	<u>52,224</u>	<u>89,331</u>	<u>110,221</u>
Operating Transfers Out	---	(60,000)	(60,000)	---	---	---	---	---
Net Income (Loss)	<u>281,227</u>	<u>(119,787)</u>	<u>161,440</u>	<u>244,489</u>	<u>37,107</u>	<u>52,224</u>	<u>89,331</u>	<u>110,221</u>
Retained Earnings, July 1	<u>660,394</u>	<u>560,620</u>	<u>1,221,014</u>	<u>976,525</u>	<u>21,476</u>	<u>694,989</u>	<u>716,465</u>	<u>606,244</u>
Retained Earnings, June 30	<u>\$941,621</u>	<u>\$ 440,833</u>	<u>\$1,382,454</u>	<u>\$1,221,014</u>	<u>\$ 58,583</u>	<u>\$ 747,213</u>	<u>\$ 805,796</u>	<u>\$716,465</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-3

INTERNAL SERVICE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1982

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY			
	Capital Equipment	Risk Management	Totals Year Ended		Capital Equipment	Risk Management	Totals Year Ended	
			June 30, 1982	June 30, 1981			June 30, 1982	June 30, 1981
Sources of Working Capital:								
Operations -								
Net Income (Loss)	\$ 281,227	\$(119,787)	\$ 161,440	\$244,489	\$ 37,107	\$ 52,224	\$ 89,331	\$110,221
Depreciation not Requiring Working Capital	359,562	1,034	360,596	277,915	151,055	823	151,878	102,815
Working Capital Provided by Operations	640,789	(118,753)	522,036	522,404	188,162	53,047	241,209	213,036
Increase in Notes Payable	666,950	---	666,950	137,448	275,950	---	275,950	66,842
Contributions	---	---	---	---	---	---	---	---
Increase in Deferred Revenue	---	---	---	14,929	22,715	---	22,715	---
Increase in Other Accrued Liabilities	---	1,760	1,760	---	---	1,760	1,760	---
Total Sources of Working Capital	<u>1,307,739</u>	<u>\$(116,993)</u>	<u>1,190,746</u>	<u>674,781</u>	<u>486,827</u>	<u>54,807</u>	<u>541,634</u>	<u>279,878</u>
Use of Working Capital:								
Acquisition of Property and Equipment	647,756	---	647,756	551,567	274,536	---	274,536	174,406
Decrease in Deferred Revenue	12,827	---	12,827	---	---	---	---	---
Return of Contribution	---	---	---	162,000	---	---	---	---
Payment of Notes Payable	293,048	---	293,048	---	163,760	---	163,760	---
Total Uses of Working Capital	<u>953,631</u>	<u>---</u>	<u>953,631</u>	<u>713,567</u>	<u>438,296</u>	<u>---</u>	<u>438,296</u>	<u>174,406</u>
Net Increase (Decrease) in Working Capital	<u>\$ 354,108</u>	<u>\$(116,993)</u>	<u>\$ 237,115</u>	<u>\$(38,786)</u>	<u>\$ 48,531</u>	<u>\$ 54,807</u>	<u>\$ 103,338</u>	<u>\$105,472</u>
Elements of Net Increase (Decrease) in Working Capital:								
Equity in Pooled Cash and Investments	\$ 435,435	\$ 131,361	\$ 566,796	\$(81,735)	\$139,263	\$ 240,263	\$ 379,526	\$146,586
Accounts Receivable	14,473	---	14,473	4,856	9,185	---	9,185	(2,180)
Prepaid Expense	---	2,033	2,033	127	---	2,826	2,826	(5,790)
Accounts Payable	37,139	(250,387)	(213,248)	74,598	---	(188,282)	(188,282)	21,466
Interest Payable	(6,910)	---	(6,910)	(1,538)	(5,219)	---	(5,219)	3,716
Due to Other Funds	---	---	---	30,000	---	---	---	---
Current Portion of Notes Payable	(123,307)	---	(123,307)	(58,827)	(55,430)	---	(55,430)	(28,608)
Deferred Revenues	(2,722)	---	(2,722)	(6,267)	(39,268)	---	(39,268)	(29,718)
Net Increase (Decrease) in Working Capital	<u>\$ 354,108</u>	<u>\$(116,993)</u>	<u>\$ 237,115</u>	<u>\$(38,786)</u>	<u>\$ 48,531</u>	<u>\$ 54,807</u>	<u>\$ 103,338</u>	<u>\$105,472</u>

The notes to financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1982

ASSETS	Advance Land Acquisition	Group Insurance	Capper- Cramton	Other	Totals	
					June 30, 1982	June 30, 1981
Equity in Pooled Cash and Investments	\$ 3,975,287	\$182,137	\$95,407	\$132,586	\$ 4,385,417	\$ 3,621,879
Other Cash	---	30,000	---	---	30,000	30,000
Accounts Receivable	---	35,624	---	---	35,624	61,830
Due from Other Funds	7,438	---	---	---	7,438	8,933
Total Current Assets	<u>3,982,725</u>	<u>247,761</u>	<u>95,407</u>	<u>132,586</u>	<u>4,458,479</u>	<u>3,722,642</u>
Land Held for Transfer	7,065,729	---	---	---	7,065,729	7,066,910
Total Assets	<u>\$11,048,454</u>	<u>\$247,761</u>	<u>\$95,407</u>	<u>\$132,586</u>	<u>\$11,524,208</u>	<u>\$10,789,552</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	\$ ---	\$ 11,083	\$ ---	\$ ---	\$ 11,083	\$ 18,720
Estimated Liability for Pending Claims	---	201,891	---	---	201,891	201,891
Deposits	---	---	---	23,050	23,050	89,294
Total Current Liabilities	<u>---</u>	<u>212,974</u>	<u>---</u>	<u>23,050</u>	<u>236,024</u>	<u>309,905</u>
Fund Equity:						
Investment in Land Held for Transfer	7,065,729	---	---	---	7,065,729	7,066,910
Fund Balances -						
Unreserved -						
Designated for Trust Activities	<u>3,982,725</u>	<u>34,787</u>	<u>95,407</u>	<u>109,536</u>	<u>4,222,455</u>	<u>3,412,737</u>
Total Fund Balances	<u>3,982,725</u>	<u>34,787</u>	<u>95,407</u>	<u>109,536</u>	<u>4,222,455</u>	<u>3,412,737</u>
Total Fund Equity	<u>11,048,454</u>	<u>34,787</u>	<u>95,407</u>	<u>109,536</u>	<u>11,288,184</u>	<u>10,479,647</u>
Total Liabilities and Fund Equity	<u>\$11,048,454</u>	<u>\$247,761</u>	<u>\$95,407</u>	<u>\$132,586</u>	<u>\$11,524,208</u>	<u>\$10,789,552</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	Advance Land Acquisition	Group Insurance	Capper- Cramton	Other	Totals	
					Year Ended	
					June 30, 1982	June 30, 1981
Revenues:						
Intergovernmental	\$ ---	\$ ---	\$ ---	\$ 1,911	\$ 1,911	\$ 84,029
Charges for Services	---	567,633	---	---	567,633	780,085
Interest	541,303	51,597	13,659	13,588	620,147	582,152
Miscellaneous	---	---	---	61,387	61,387	5,180
Total Revenue	<u>541,303</u>	<u>619,230</u>	<u>13,659</u>	<u>76,886</u>	<u>1,251,078</u>	<u>1,451,446</u>
Expenditures:						
Current:						
Culture and Recreation	---	---	---	6,265	6,265	83,482
Miscellaneous Trust Activities -						
Group Insurance	---	802,928	---	---	802,928	636,426
Interest	---	8,201	---	---	8,201	11,924
Other	(1,181)	5,000	---	11,316	15,135	7,451
Capital Outlay - Land Acquisition	---	---	---	---	---	1,304,531
Total Expenditures	<u>(1,181)</u>	<u>816,129</u>	<u>---</u>	<u>17,581</u>	<u>832,529</u>	<u>2,043,814</u>
Excess of Revenues over (under) Expenditures	<u>542,484</u>	<u>(196,899)</u>	<u>13,659</u>	<u>59,305</u>	<u>418,549</u>	<u>(592,368)</u>
Other Financing Sources (Uses):						
Operating Transfers In	<u>391,169</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>391,169</u>	<u>304,196</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>933,653</u>	<u>(196,899)</u>	<u>13,659</u>	<u>59,305</u>	<u>809,718</u>	<u>(288,172)</u>
Fund Balances, July 1	<u>3,049,072</u>	<u>231,686</u>	<u>81,748</u>	<u>50,231</u>	<u>3,412,737</u>	<u>3,700,909</u>
Fund Balances, June 30	<u>\$3,982,725</u>	<u>\$ 34,787</u>	<u>\$95,407</u>	<u>\$109,536</u>	<u>\$4,222,455</u>	<u>\$3,412,737</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1982

ASSETS	Advance Land Acquisition	Group Insurance	Capper- Cramton	Public Contri- butions	Recreation Activities	Sandy Hill	Other	Totals	
								June 30, 1982	June 30, 1981
Equity in Pooled Cash and Investments	\$1,791,121	\$170,273	\$253,371	\$853,548	\$327,674	\$215,920	\$133,247	\$ 3,745,154	\$ 3,176,958
Other Cash	---	30,000	---	350	4,515	---	---	34,865	35,015
Accounts Receivable	42,963	32,884	---	---	220	13,139	10,319	99,525	200,549
Due from Other Funds	257	---	---	---	---	---	---	257	204,744
Total Current Assets	<u>1,834,341</u>	<u>233,157</u>	<u>253,371</u>	<u>853,898</u>	<u>332,409</u>	<u>229,059</u>	<u>143,566</u>	<u>3,879,801</u>	<u>3,617,266</u>
Land Advanced to Enterprise Funds	2,450,914	---	---	---	---	---	---	2,450,914	2,490,956
Land Held for Transfer	<u>5,537,817</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>5,537,817</u>	<u>5,240,893</u>
Total Assets	<u>\$9,823,072</u>	<u>\$233,157</u>	<u>\$253,371</u>	<u>\$853,898</u>	<u>\$332,409</u>	<u>\$229,059</u>	<u>\$143,566</u>	<u>\$11,868,532</u>	<u>\$11,349,115</u>
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts Payable	\$ ---	\$ 11,083	\$ ---	\$ 1,171	\$ 9,074	\$ ---	\$ 1,462	\$ 22,790	\$ 51,927
Contracts Payable	225,000	---	---	---	---	---	---	225,000	225,000
Accrued Salaries and Benefits	---	---	---	---	9,058	---	---	9,058	8,094
Estimated Liability for Pending Claims	---	201,891	---	---	---	---	---	201,891	201,891
Deposits	100	---	---	---	5,722	---	---	5,822	600
Total Current Liabilities	<u>225,100</u>	<u>212,974</u>	<u>---</u>	<u>1,171</u>	<u>23,854</u>	<u>---</u>	<u>1,462</u>	<u>464,561</u>	<u>487,512</u>
Fund Equity:									
Investment in Land Held for Transfer	7,988,731	---	---	---	---	---	---	7,988,731	7,731,849
Fund Balances -									
Unreserved -									
Designated for Trust Activities	<u>1,609,241</u>	<u>20,183</u>	<u>253,371</u>	<u>852,727</u>	<u>308,555</u>	<u>229,059</u>	<u>142,104</u>	<u>3,415,240</u>	<u>3,129,754</u>
Total Fund Balances	<u>1,609,241</u>	<u>20,183</u>	<u>253,371</u>	<u>852,727</u>	<u>308,555</u>	<u>229,059</u>	<u>142,104</u>	<u>3,415,240</u>	<u>3,129,754</u>
Total Fund Equity	<u>9,597,972</u>	<u>20,183</u>	<u>253,371</u>	<u>852,727</u>	<u>308,555</u>	<u>229,059</u>	<u>142,104</u>	<u>11,403,971</u>	<u>10,861,603</u>
Total Liabilities and Fund Equity	<u>\$9,823,072</u>	<u>\$233,157</u>	<u>\$253,371</u>	<u>\$853,898</u>	<u>\$332,409</u>	<u>\$229,059</u>	<u>\$143,566</u>	<u>\$11,868,532</u>	<u>\$11,349,115</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1982

	Advance Land Acquisition	Group Insurance	Copper- Cramton	Public Contri- butions	Recreation Activities	Sandy Hill	Other	Totals	
								Year Ended	
								June 30, 1982	June 30, 1981
Revenues:									
Intergovernmental	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$152,071	\$ 152,071	\$ 157,609
Charges for Services	---	524,202	---	34,418	---	72,459	---	631,079	730,116
Recreation Activities	---	---	---	---	595,377	---	---	595,377	589,849
Interest	321,899	49,035	37,005	122,432	44,519	26,341	19,376	620,607	482,116
Miscellaneous	58,243	---	---	35,131	---	---	67,110	160,484	95,893
Total Revenue	<u>380,142</u>	<u>573,237</u>	<u>37,005</u>	<u>191,981</u>	<u>639,896</u>	<u>98,800</u>	<u>238,557</u>	<u>2,159,618</u>	<u>2,055,583</u>
Expenditures:									
Current:									
Culture and Recreation	---	---	---	29,953	590,614	---	18,076	638,643	524,983
Miscellaneous Trust Activities -									
Group Insurance	---	741,112	---	---	---	---	---	741,112	587,827
Interest	---	8,201	---	---	---	---	---	8,201	11,924
Other	---	5,000	---	---	---	---	15,921	20,921	18,244
Capital Outlay - Land Acquisition and Development	<u>314,711</u>	---	---	---	---	---	<u>141,911</u>	<u>456,622</u>	<u>407,216</u>
Total Expenditures	<u>314,711</u>	<u>754,313</u>	<u>---</u>	<u>29,953</u>	<u>590,614</u>	<u>---</u>	<u>175,908</u>	<u>1,865,499</u>	<u>1,550,194</u>
Excess of Revenues over (under) Expenditures	<u>65,431</u>	<u>(181,076)</u>	<u>37,005</u>	<u>162,028</u>	<u>49,282</u>	<u>98,800</u>	<u>62,649</u>	<u>294,119</u>	<u>505,389</u>
Other Financing Sources:									
Operating Transfers In (Out)	<u>(8,633)</u>	---	---	---	---	---	---	<u>(8,633)</u>	<u>32,240</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>56,798</u>	<u>(181,076)</u>	<u>37,005</u>	<u>162,028</u>	<u>49,282</u>	<u>98,800</u>	<u>62,649</u>	<u>285,486</u>	<u>537,629</u>
Fund Balances, July 1	<u>1,552,443</u>	<u>201,259</u>	<u>216,366</u>	<u>690,700</u>	<u>259,272</u>	<u>130,259</u>	<u>79,455</u>	<u>3,129,754</u>	<u>2,592,125</u>
Fund Balances, June 30	<u>\$1,609,241</u>	<u>\$ 20,183</u>	<u>\$253,371</u>	<u>\$852,728</u>	<u>\$308,554</u>	<u>\$229,059</u>	<u>\$142,104</u>	<u>\$3,415,240</u>	<u>\$3,129,754</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Schedule of General Fixed Assets - By Sources
June 30, 1982

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>
General Fixed Assets:		
Land	\$54,960,212	\$35,705,319
Buildings and Improvements	31,432,628	27,029,827
Machinery and Equipment	3,130,307	4,153,791
Construction in Progress	2,118,130	2,774,540
Total General Fixed Assets	<u>\$91,641,277</u>	<u>\$69,663,477</u>
Investment In General Fixed Assets From:		
Capital Project Funds:		
General Obligation Bonds	\$47,860,539	\$24,907,166
Intergovernmental	30,522,552	34,419,696
Special Revenue Funds Revenues	3,130,307	4,153,791
Contributions	10,127,879	6,182,824
Total Investments in General Fixed Assets	<u>\$91,641,277</u>	<u>\$69,663,477</u>

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Schedule of General Fixed Assets -
by Function and Activity
June 30, 1982MONTGOMERY COUNTY

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings And Improvements</u>	<u>Machinery And Equipment</u>
General Government	\$ 263,459	\$ ---	\$ ---	\$ 263,459
Planning and Zoning	2,235,679	52,105	1,883,711	299,863
Parks	<u>87,024,009</u>	<u>54,908,107</u>	<u>29,548,917</u>	<u>2,566,985</u>
Total General Fixed Assets Allocated to Functions	<u>89,523,147</u>	<u>\$54,960,212</u>	<u>\$31,432,628</u>	<u>\$3,130,307</u>
Construction in Progress	<u>2,118,130</u>			
Total General Fixed Assets	<u>\$91,641,277</u>			

PRINCE GEORGE'S COUNTY

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings And Improvements</u>	<u>Machinery And Equipment</u>
General Government	\$ 264,667	\$ ---	\$ ---	\$ 264,667
Planning and Zoning	251,487	---	---	251,487
Parks and Recreation	<u>66,372,783</u>	<u>35,705,319</u>	<u>27,029,827</u>	<u>3,637,637</u>
Total General Fixed Assets Allocated to Functions	<u>66,888,937</u>	<u>\$35,705,319</u>	<u>\$27,029,827</u>	<u>\$4,153,791</u>
Construction in Progress	<u>2,774,540</u>			
Total General Fixed Assets	<u>\$69,663,477</u>			

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Schedule of Changes in General Fixed Assets -
by Function and Activity
For the Year Ended June 30, 1982

MONTGOMERY COUNTY

<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1981</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1982</u>
General Government	\$ 256,588	\$ 7,992	\$ 1,121	\$ 263,459
Planning and Zoning	2,143,250	40,324	---	2,183,574
Parks	82,615,670	4,619,567	159,123	87,076,114
Construction in Progress	2,654,758	1,271,151	1,807,779	2,118,130
Total General Fixed Assets	<u>\$87,670,266</u>	<u>\$5,939,034</u>	<u>\$1,968,023</u>	<u>\$91,641,277</u>

PRINCE GEORGE'S COUNTY

<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1981</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1982</u>
General Government	\$ 263,515	\$ 2,272	\$ 1,120	\$ 264,667
Planning and Zoning	249,283	9,537	7,333	251,487
Parks and Recreation	62,665,622	3,867,743	160,582	66,372,783
Construction in Progress	3,951,500	1,051,976	2,228,936	2,774,540
Total General Fixed Assets	<u>\$67,129,920</u>	<u>\$4,931,528</u>	<u>\$2,397,971</u>	<u>\$69,663,477</u>

The notes to financial statements are an integral part of this statement.

PART

III



STATISTICAL SECTION

TABLE T-1

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Governmental Expenditures by Function
Last Ten Fiscal YearsMONTGOMERY COUNTY

- - - - - Culture-Recreation - - - - -

Fiscal Year	General Government	Planning And Zoning	Park Operations	Recreation	Park Acquisition And Development	Debt Service	Total
1973	\$ 817,378	\$1,398,314	\$ 5,280,570	\$ ---	\$1,454,277	\$3,385,111	\$12,335,650
1974	923,128	1,825,585	5,973,506	163,947	6,185,881	3,304,099	18,376,146
1975	1,026,026	2,154,557	7,217,686	180,071	4,286,899	3,767,122	18,632,361
1976	1,235,837	2,343,987	7,256,467	1,025,513	4,142,686	4,117,491	20,121,981
1977	1,284,277	2,520,466	8,459,291	1,242,519	5,579,283	4,037,666	23,123,502
1978	1,436,683	2,899,307	9,579,825	1,389,512	3,469,777	3,929,940	22,705,044
1979	1,593,608	3,410,334	10,817,936	1,563,177	3,516,809	3,847,655	24,749,519
1980	1,671,431	3,634,262	11,853,898	1,717,765	5,232,414	3,778,764	27,888,534
1981	1,779,816	3,936,144	13,326,387	2,092,876	4,517,648	3,598,606	29,251,477
1982	1,775,878	4,462,983	14,947,870	2,458,127	4,338,251	3,525,520	31,508,629

PRINCE GEORGE'S COUNTY

1973	\$ 861,691	\$1,707,754	\$ 4,373,614	\$2,413,752	\$3,079,894	\$2,904,746	\$15,341,451
1974	950,598	1,781,801	4,927,944	2,860,342	4,909,927	2,838,850	18,269,462
1975	1,124,041	1,990,490	5,914,144	3,338,332	5,969,124	2,822,769	21,158,900
1976	1,310,762	2,315,627	6,826,417	4,432,957	6,304,133	3,272,202	24,462,098
1977	1,452,227	2,621,959	7,538,585	5,979,133	3,054,027	3,518,825	24,164,756
1978	1,562,108	2,798,278	7,913,820	6,268,296	2,173,952	3,497,765	24,214,219
1979	1,765,406	3,021,145	9,094,770	7,306,468	5,348,339	3,398,467	29,934,595
1980	1,716,438	3,164,392	9,653,525	8,159,736	2,075,152	3,418,738	28,187,981
1981	1,571,395	3,364,244	10,621,968	8,240,729	2,152,766	3,289,010	29,240,112
1982	1,662,811	3,766,588	11,421,884	9,235,432	3,641,020	3,220,976	32,948,711

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

TABLE T-2

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Revenues by Source
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Inter- governmental</u>	<u>Charges for Services</u>	<u>Interest Earnings</u>	<u>Other</u>	<u>Total</u>	<u>General Obligation Bonds Sold</u>
1973	\$9,158,775	\$1,594,613	\$ 846,343	\$ 310,379	\$ 213,384	\$12,123,494	\$ ---
1974	10,785,773	2,163,375	990,786	566,149	305,457	14,811,540	5,220,000
1975	12,491,010	2,691,676	1,221,913	913,498	354,844	17,672,941	4,000,000
1976	14,646,941	3,497,239	1,216,591	809,072	621,848	20,791,691	---
1977	15,072,829	2,610,203	1,280,002	584,462	495,821	20,043,017	---
1978	17,616,319	4,027,196	1,469,845	753,917	678,341	24,545,618	---
1979	17,986,755	2,404,729	1,564,136	950,242	275,211	23,181,073	---
1980	18,849,549	3,425,413	1,707,324	1,218,979	306,226	25,507,491	---
1981	21,398,252	3,466,518	1,991,164	1,195,735	478,293	28,529,962	---
1982	23,867,644	3,940,443	1,959,007	1,286,805	974,527	32,028,426	5,000,000 (Notes)

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Inter- governmental</u>	<u>Charges for Services</u>	<u>Interest Earnings</u>	<u>Other</u>	<u>Total</u>	<u>General Obligation Bonds Sold</u>
1973	\$10,493,151	\$2,062,630	\$ 296,029	\$ 526,977	\$ 54,084	\$13,432,871	\$ ---
1974	12,395,561	4,041,517	464,028	708,364	246,451	17,855,921	---
1975	12,763,526	3,136,367	801,440	673,886	251,811	17,627,030	---
1976	16,339,474	4,586,511	752,638	827,660	492,395	22,998,678	7,500,000
1977	18,685,147	3,932,523	1,445,679	665,719	322,944	25,052,012	---
1978	18,217,504	1,219,380	1,995,558	628,616	283,003	22,344,061	---
1979	19,246,557	4,206,687	2,035,198	864,787	507,180	26,860,409	---
1980	20,832,606	2,241,974	2,348,593	1,188,548	744,079	27,355,800	---
1981	22,236,967	2,669,906	2,345,394	1,443,239	1,271,028	29,966,534	---
1982	23,883,939	3,413,605	2,102,132	1,379,939	1,844,491	32,624,106	---

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Levies and Collections
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Prior Years Taxes, Penalties and Interest Collections</u>	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>
1973	\$ 9,256,434	\$ 9,086,553	98	\$722,222	\$ 9,158,775	99
1974	10,786,426	10,630,722	99	155,051	10,785,773	100
1975	12,424,749	12,322,011	99	168,999	12,491,010	101
1976	14,723,553	14,470,861	98	176,080	14,646,941	99
1977	14,975,638	14,924,476	100	148,353	15,072,829	101
1978	17,402,877	17,323,738	100	292,581	17,616,319	101
1979	18,021,008	17,910,831	99	75,924	17,986,755	100
1980	19,019,930	18,767,672	99	81,877	18,849,549	99
1981	21,807,917	21,131,934	97	266,318	21,398,252	98
1982	24,125,385	23,815,982	99	51,661	23,867,643	99

PRINCE GEORGE'S COUNTY

1973	\$10,347,460	\$10,122,607	98	\$370,544	\$10,493,151	101
1974	12,463,507	12,152,894	98	242,667	12,395,561	99
1975	12,789,862	12,431,141	97	332,385	12,763,526	100
1976	16,547,467	15,989,994	97	349,480	16,339,474	99
1977	18,574,459	17,989,448	97	695,699	18,685,147	101
1978	17,969,137	17,628,202	98	589,302	18,217,504	101
1979	19,172,122	18,871,125	98	375,432	19,246,557	100
1980	20,401,519	20,045,414	98	787,192	20,832,606	102
1981	22,039,264	21,813,173	99	423,795	22,236,968	101
1982	24,005,022	23,633,462	99	250,477	23,883,939	99

TABLE T-4

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal YearsMONTGOMERY COUNTY

Fiscal Year	Real Property		Total		Ratio Of Total Assessed To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1973	\$3,625,680	\$ 6,751,732	\$4,138,976	\$ 7,265,027	56.97%
1974	4,010,904	7,511,056	4,555,376	8,055,528	56.55
1975	4,076,157	9,058,127	4,619,777	9,601,746	48.11
1976	4,571,050	10,157,890	5,214,498	10,801,337	48.28
1977	5,144,316	11,431,814	5,801,403	12,088,901	47.99
1978	5,703,423	13,356,964	6,463,892	14,117,432	45.79
1979	6,032,738	15,419,822	6,825,887	16,212,971	42.10
1980	6,895,509	17,887,557	7,762,746	18,754,794	41.39
1981	7,404,000	21,133,659	8,353,603	22,083,262	37.83
1982	8,224,090	24,092,371	9,269,631	25,137,912	36.88

PRINCE GEORGE'S COUNTY

1973	\$ 2,871,521	\$ 5,417,964	\$3,308,689	\$ 5,855,132	56.51%
1974	3,155,677	5,954,107	3,630,053	6,428,483	56.47
1975	3,199,133	6,398,265	3,703,647	6,902,779	53.65
1976	3,607,252	7,214,503	4,142,781	7,750,033	53.46
1977	3,961,752	7,923,504	4,624,571	8,586,323	53.86
1978	4,404,138	8,808,275	5,111,881	9,516,018	53.72
1979	4,333,668	9,214,636	5,046,159	9,927,126	50.83
1980	4,773,254	10,327,759	5,548,776	11,103,282	49.97
1981	4,959,933	10,867,358	5,786,091	11,693,516	49.48
1982	5,231,000	11,915,989	6,138,611	12,823,635	47.87

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares
(2) 000's omitted

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Rates - All Overlapping Governments
Last Ten Fiscal Years

----- M-NCPPC TAXES -----

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Other Property Taxes Within County</u>	<u>Total</u>
1973	\$.0600	\$.1608	\$.0200	\$.0100	\$.2508	\$2.8900	\$3.1408
1974	.0768	.1608	.0200	.0100	.2676	2.8500	3.1176
1975	.0873	.1875	.0200	.0100	.3048	2.8025	3.1073
1976	.0830	.2055	.0200	.0100	.3185	3.1428	3.4613
1977	.0720	.1880	.0200	.0100	.2900	3.1470	3.4370
1978	.0750	.1970	.0200	.0100	.3020	3.1170	3.4190
1979	.0730	.1950	.0200	.0100	.2980	3.0090	3.3070
1980	.0700	.1770	.0200	.0100	.2770	2.6700	2.9470
1981	.0700	.1870	.0200	.0100	.2870	2.6950	2.9820
1982	.0730	.1900	.0200	.0100	.2930	2.6700	2.9630

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Recreation</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Other Property Taxes Within County</u>	<u>Total</u>
1973	\$.0780	\$.1700	\$.0710	\$.0110	\$.3300	\$3.8650	\$4.1950
1974	.0780	.2017	.0726	.0110	.3633	3.6825	4.0458
1975	.0848	.1737	.0745	.0103	.3633	3.6825	4.4058
1976	.0855	.2252	.0989	.0101	.4197	3.6825	4.1022
1977	.0917	.2166	.1013	.0101	.4197	3.7275	4.1472
1978	.0709	.2060	.0827	.0101	.3697	3.7675	4.1372
1979	.0862	.2133	.0901	.0101	.3997	3.6350	4.0347
1980	.0762	.2162	.0872	.0101	.3897	3.3650	3.7547
1981	.0775	.2256	.0931	.0080	.4042	3.0205	3.4247
1982	.0794	.2350	.0928	.0070	.4142	2.9350	3.3492

Note: Rates are per \$100 of assessed valuation

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Year</u>	<u>Population</u>	<u>Assessed Value (1)</u>	<u>Net Bonded Debt (2)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1973	558,450	\$3,671,385	\$30,720	0.84%	\$55.01
1974	566,030	4,042,414	34,622	0.86	61.17
1975	571,020	4,177,800	36,989	0.89	64.78
1976	572,070	4,611,000	35,136	0.76	61.42
1977	580,900	5,095,000	33,248	0.65	57.23
1978	572,600	5,580,600	31,355	0.56	54.76
1979	579,300	6,037,300	29,430	0.49	50.80
1980	586,100	6,750,900	27,460	0.41	46.85
1981	579,000	7,350,000	25,555	0.35	44.14
1982	586,000	8,188,900	28,610	0.35	48.82

PRINCE GEORGE'S COUNTY

1973	688,800	\$3,118,000	\$27,582	0.88%	\$40.04
1974	684,600	3,336,000	26,609	0.80	38.87
1975	680,100	3,515,700	25,581	0.73	37.61
1976	675,900	3,967,300	31,993	0.81	47.33
1977	672,100	4,419,668	30,540	0.69	45.44
1978	668,600	4,753,600	29,065	0.61	43.47
1979	670,600	4,772,500	27,585	0.51	41.14
1980	672,500	5,181,000	25,977	0.50	38.63
1981	672,600	5,316,000	24,386	0.46	36.26
1982	675,100	5,725,000	22,760	0.40	33.71

Notes: (1) Metropolitan District only - 000's omitted.

(2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund.

Source: 1973-1980 Population - Montgomery County and Prince George's Governments.
1981-1982 Population - Research Division of M-NCPPC Planning Departments.

TABLE T-7

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Computation of Legal Debt Margin
Park Acquisition and Development Bonds
As of June 30, 1982

Park Acquisition and Development
Bonds Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1982	\$8,188,900,000
Annual Revenue from 9 cents mandatory park tax levied for each \$100 of assessed valuation	\$ 7,370,010
Legal Debt Margin -	
Revenue available from 9 cents mandatory park tax over next thirty years	\$ 221,100,300
Debt service over next thirty years on \$28,610,000 bonds and notes issued and outstanding at June 30, 1982	35,775,486
Amount of tax available for debt service on future bonds	<u>\$ 185,324,814</u>

Park Acquisition and Development
Bonds Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1982	\$5,725,000,000
Annual Revenue from 10 cents mandatory park tax levied for each \$100 of assessed valuation	\$ 5,725,000
Legal Debt Margin -	
Revenue available from 10 cents mandatory park tax over next thirty years	\$ 171,750,000
Debt service over next thirty years on \$22,740,000 bonds issued and outstanding at June 30, 1982	29,831,213
Amount of tax available for debt service on future bonds	<u>\$ 141,918,787</u>

TABLE T-8

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Statement of Direct And Overlapping Debt
June 30, 1982

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL DEBT OUTSTANDING
Direct Debt Outstanding	\$ 32,810,000	\$ 2,615,000	\$ 58,960,000
Overlapping Debt (1):			
Montgomery County Debt	418,209,000 (2)	---	418,209,000
Prince George's County Debt	---	199,109,000 (2)	199,109,000
Washington Suburban Sanitary Commission Debt	462,342,423	400,934,026	863,276,449
State of Maryland Participation Loan	---	16,314,408	16,314,408
Total Overlapping Debt	<u>880,551,423</u>	<u>616,357,434</u>	<u>1,496,908,857</u>
Total Direct and Overlapping Debt	<u>\$913,361,423</u>	<u>\$642,507,434</u>	<u>\$1,555,868,857</u>
Less Self Supporting Debt (1)			
County Debt	\$ ---	\$ 67,090,079	\$ 67,090,079
Washington Suburban Sanitary Commission	457,347,078	351,263,526	808,610,604
State of Maryland Participation Loan	---	16,314,408	16,314,408
Total Self Supporting Debt	<u>457,347,078</u>	<u>434,668,013</u>	<u>892,015,091</u>
Net Direct and Overlapping Debt	<u>\$456,014,345</u>	<u>\$207,839,421</u>	<u>\$ 663,853,766</u>

Notes: (1) Overlapping and Self Supporting Debt of other jurisdictions is as of June 30, 1981. Source: The Financial Statements of Montgomery County and Prince George's County Governments.

(2) Overlapping Debt does not include the debt of towns, cities and villages aggregating \$31,754,242 in Montgomery County and \$7,687,754 in Prince George's County.

TABLE T-9

Demographic Statistics
Last Ten Fiscal Years

Year	Population	Per Capita Income	Labor Force	Unemployment Rate	Registered Pupils
1973	1,247,250	6,499	595,100	3.7	288,228
1974	1,250,630	7,139	611,204	4.5	279,081
1975	1,251,120	7,685	621,500	4.8	275,475
1976	1,247,570	8,500	634,126	4.0	266,866
1977	1,253,000	9,261	645,156	3.6	266,277
1978	1,237,600	10,104	677,684	3.7	256,698
1979	1,238,100	11,080	689,631	3.8	240,327
1980	1,251,171	11,803	700,342	3.7	229,164
*1981	1,251,600	**	714,250	3.0	220,736
*1982	1,261,131	**	694,948	6.1***	232,285

NOTE: The information for the years 1973-1980 was obtained from the financial statement statistical sections prepared by Montgomery and Prince George's Counties.

* Estimated by Research Division of the Planning Departments - Maryland National Capital Park and Planning Commission.

** Not Available

*** Prince George's County only.

TABLE T-10

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures (Per Cent)</u>
1973	\$1,581,000	\$1,800,820	\$3,381,820	\$12,335,650	27.42
1974	1,598,000	1,712,093	3,310,093	18,376,146	18.02
1975	1,913,000	1,852,153	3,765,153	18,632,361	20.21
1976	2,133,000	1,979,768	4,112,768	20,121,981	20.44
1977	2,168,000	1,866,099	4,034,099	23,123,502	17.45
1978	2,173,000	1,754,479	3,927,479	22,705,044	17.30
1979	2,205,000	1,639,871	3,844,871	24,749,519	15.54
1980	2,250,000	1,524,036	3,774,036	27,888,534	13.54
1981	2,185,000	1,410,096	3,595,096	29,251,477	12.30
1982	2,225,000	1,295,653	3,520,653	31,508,629	11.17

PRINCE GEORGE'S COUNTY

1973	\$1,153,000	\$1,749,928	\$2,902,928	\$15,341,451	18.93
1974	1,013,000	1,678,953	2,691,953	18,269,462	14.74
1975	1,213,000	1,606,963	2,819,963	21,158,900	13.33
1976	1,273,000	1,770,970	3,043,970	24,462,098	12.45
1977	1,658,000	1,919,385	3,577,385	24,164,756	14.81
1978	1,680,000	1,815,689	3,495,689	24,419,219	14.32
1979	1,685,000	1,710,222	3,395,222	29,934,595	11.35
1980	1,813,000	1,602,397	3,415,397	28,187,981	12.12
1981	1,796,000	1,489,670	3,285,670	29,240,112	11.24
1982	1,841,000	1,376,748	3,217,748	32,948,711	9.77

Note: Total general expenditures includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

TABLE T-11

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Value, Construction, and Bank Deposits

Last Ten Years
(Dollars In Millions)

MONTGOMERY COUNTY

<u>Calendar Year</u>	<u>Total Number Of Building Permits</u>	<u>Residential Construction Value</u>	<u>Commercial Construction Value</u>	<u>Bank Deposits</u>	<u>Total Estimated Property Value</u>
1972	10,513	\$132	\$18	\$ *	\$ 6,131
1973	9,941	112	30	981	6,752
1974	7,211	42	22	1,008	7,511
1975	7,241	51	36	1,174	9,058
1976	7,493	91	32	1,372	10,158
1977	7,305	110	73	1,444	11,432
1978	7,386	161	65	1,596	13,357
1979	7,506	177	62	1,794	15,420
1980	7,665	185	67	1,929	18,007
1981	8,066	131	68	2,012	21,134
1982	*	*	*	*	24,092

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Residential Building Permits Issued</u>	<u>Residential Construction Value</u>	<u>Commercial Construction Value</u>	<u>Bank Deposits</u>	<u>Total Estimated Property Value</u>
1973	6,457	\$83	\$ 92	\$1,027	\$ 5,418
1974	2,833	65	62	1,087	5,954
1975	1,490	31	188	1,107	6,398
1976	2,049	53	74	1,136	7,215
1977	3,260	84	59	1,210	7,924
1978	2,364	81	65	1,348	8,808
1979	2,185	83	147	1,476	9,215
1980	1,741	73	87	1,562	10,327
1981	1,673	79	143	1,627	10,867
1982	894	29	31	*	11,916

Source: Montgomery and Prince George's County Governments

* Not Available

TABLE T-12

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Principal Taxpayers

June 30, 1982

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$308,381,070	\$11,818,200	\$296,562,870
C&P Telephone Company	187,936,870	9,149,410	178,787,460
International Business Machines	69,857,200	16,163,320	53,693,880
Washington Gas Light Company	66,331,790	2,051,570	64,280,220
Kettler Brothers	40,974,580	40,350,520	624,060
Woodward & Lothrop	34,576,140	11,410,980	23,165,160
Albert and R. Abramson et al	24,990,430	24,990,430	---
Government Employees Insurance Co.	21,557,020	14,425,190	7,131,830
Parklawn Joint Venture	17,960,140	17,960,140	---
The May Department Store Company	17,076,330	8,169,380	8,906,950

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$363,753,240	\$10,132,340	\$353,620,900
C&P Telephone Company	97,591,440	1,434,800	96,156,640
Washington Gas Light Company	57,059,300	607,430	56,451,870
Baltimore Gas & Electric Company	26,103,720	746,430	25,357,290
Giant Foods Incorporated	21,389,180	8,030,870	13,358,310
Spruell Development Corporation	20,208,820	20,208,820	---
International Business Machines	17,349,190	---	17,349,190
Greenbelt Homes, Incorporated	15,745,580	15,745,580	---
Prudential Insurance Corporation	15,667,360	15,648,360	19,000
Laurel Company	15,276,740	15,276,740	---

Source: Montgomery & Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-13

Combined Schedule of Pooled Cash and Investments
June 30, 1982

	YIELD RATE	MATURITY DATE	FACE VALUE	COST*
CASH IN BANKS				\$ 387,405
EQUITY IN MONTGOMERY COUNTY POOLED CASH AND INVESTMENTS				1,333,279
INVESTMENTS:				
Repurchase Agreements				
Thomson McKinnon Securities	12.030%	7/1/82	\$ 2,429,051	2,429,051
Paine, Webber, Jackson and Curtis, Inc.	12.500	7/2/82	2,200,000	2,200,000
Goldman, Sachs and Company	14.500	3/18/83	1,000,000	1,000,052
			<u>\$ 5,629,051</u>	<u>5,629,103</u>
Certificate of Deposit				
First American Bank	13.560%	7/1/82	\$ 1,600,000	1,600,000
Equitable Trust Company	14.000	7/21/82	1,000,000	1,000,000
First American Bank	14.750	7/26/82	525,000	525,000
Equitable Trust Company	14.000	7/30/82	1,000,000	1,000,000
			<u>\$ 4,125,000</u>	<u>4,125,000</u>
Agency Obligations				
Federal Farm Credit Banks	16.700%	7/1/82	\$ 500,000	500,000
Federal Nat'l Mortgage Association	15.500	8/10/82	1,000,000	1,000,000
Federal Farm Credit Banks	11.650	9/1/82	500,000	500,000
Federal Farm Credit Banks	13.250	3/1/83	500,000	500,000
Federal Farm Credit Banks	15.500	4/23/84	1,172,000	1,170,874
			<u>\$ 3,672,000</u>	<u>3,670,874</u>
Bankers' Acceptances				
First National Bank of Maryland	14.720%	7/6/82	\$ 1,000,000	998,007
First National Bank of Maryland	13.770	7/6/82	500,000	499,059
Thomson McKinnon Securities	14.660	7/6/82	1,000,000	998,014
Thomson McKinnon Securities	14.670	7/13/82	1,000,000	995,217
Alex Brown & Sons	14.030	8/12/82	1,000,000	984,075
Thomson McKinnon Securities	15.100	9/24/82	3,000,000	2,900,267
Thomson McKinnon Securities	15.690	12/20/82	1,000,000	930,483
			<u>\$ 8,500,000</u>	<u>8,305,122</u>
ACCRUED INTEREST				230,139
TOTAL COMMISSION POOLED CASH AND INVESTMENTS				<u>\$23,680,922</u>
DISTRIBUTION OF COMMISSION POOLED CASH AND INVESTMENTS BY FUND TYPE:				
	Montgomery County	Prince George's County	Total	
Special Revenue	\$ 3,080,169	\$ 2,620,345	\$ 5,700,514	
Debt Service	14,700	20,953	35,653	
Capital Projects	4,624,881	1,764,589	6,389,470	
Enterprise	(359,973)	637,282	277,309	
Internal Service	1,660,017	1,487,388	3,147,405	
Trusts	4,385,417	3,745,154	8,130,571	
TOTAL COMMISSION POOLED CASH AND INVESTMENTS	<u>\$13,405,211</u>	<u>\$10,275,713</u>	<u>\$23,680,922</u>	
Other Cash	56,719	58,241	114,960	
TOTAL COMMISSION CASH AND INVESTMENTS	<u>\$13,461,930</u>	<u>\$10,333,952</u>	<u>\$23,795,882</u>	
Cash and Marketable Securities:				
Employees' Retirement Fund				33,130,631
Employees' Deferred Compensation Fund				345,213
TOTAL CASH AND INVESTMENTS				<u>\$57,271,726</u>

*Approximates Market Value

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
Schedule of Insurance in Force
As of June 30, 1982

Type of Coverage and Name of Company	Policy Number	Policy Period From To	Co- Insurance	Liability Limits	Annual Premium
Comprehensive General Liability	Self Insured in conjunction with Montgomery County Interagency Self- Insurance Pool			Maryland State and \$100,000	\$ -
Comprehensive Auto Liability				Employer Liability; Special	-
and Comprehensive Physical Damage				Police Capital Centre;	-
Workers' Compensation and				\$ 50,000 - accident	
Employers' Liability				\$500,000 - disease	
Public Official Liability				\$ 10,000 per location; \$1,000 per item	
Police and Sheriffs'				\$ 50,000 - catastrophe	-
Professional Liability					
Exhibition Floater					
Excess General & Auto Liability	Covered in con- junction with Montgomery County Self-Insurance Fund:				
	Alianz Ins. Co.	7-01-81	7-01-82	\$10,000,000 excess of	
	UMB 599568			\$ 2,000,000 per occurrence	
				\$ 5,000,000 aggregate	
	Firemens Fund	7-01-81	7-01-82	\$10,000,000 excess of	21,080
	Insurance Co.			Alianz Policy	
	XLX 139 Z5 48				
Boiler and Machinery	Continental Ins.	12-11-79	12-01-82	\$2,000,000	1,080
	Co. BM396-41-46			\$ 10,000 deductible	
Blanket Real and Personal	B315-537	7-01-81	7-01-84	90%	\$82,509,467
Property Damage					\$ 100,000 deductible-real property
Millers Mutual					\$ 5,000 deductible-personal property
Airport Liability Including	APL12812	1-18-82	1-18-83	N/A	\$5,000,000 per occurrence
Products, Hanger Keeper's				N/A	Bodily injury/property damage
and non-owned aircraft					\$200,000 each aircraft
					\$600,000 each occurrence
Owned Aircraft for Sale	FHL12529	1-18-82	1-18-83	N/A	\$5,000,000 per occurrence
Associated Aviation Underwriters, Inc.					1,925
Mobile Equipment	IM907393	7-01-80	7-01-83	N/A	\$2,106,163
Public Employee Blanket Bond	9481094	7-01-81	7-01-84	N/A	\$100,000
Fidelity & Deposit Company					2,659
Public Official Bond (Secretary-Treasurer)	596-14-77A	4-16-80	4-16-83	N/A	\$200,000
Fidelity & Deposit Company					2,056
Depositors' Forgery Bond	9481095	7-01-81	7-01-84	N/A	\$50,000
Fidelity & Deposit Company					493
Public Official Bond (Executive Director)	9481301	7-01-81	7-01-82	N/A	\$50,000
Fidelity & Deposit Company					175
Data Processing Equipment	Covered in con- junction with Montgomery County Self-Insurance Fund:				
	St. Paul Ins. Co.	12-15-81	12-15-82	N/A	\$563,684
					1,050

Photo Credits -

Page 11 Spring Festival, Montpelier Mansion, Prince George's County

Page 14 Ice Skating, Tucker Road Ice Rink, Prince George's County

Page 23 Woodside Park, Montgomery County

Page 63 Jug Bay Regatta, Patuxent River Park, Prince George's County

Page 71 Miniature Train, Watkins Regional Park, Prince George's County

Page 76 Chesapeake Carousel, Watkins Regional Park, Prince George's County

Page 83 Recreation Classes, Prince George's County

THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION



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