
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30
1981

Originally built in 1927 for use by the Maryland National Guard, the Silver Spring Armory pictured on the cover was declared surplus by the State of Maryland and purchased by the M-NCPPC in 1974. Renovation and reconstruction were completed in 1980. It is currently in use for County-wide community needs, including conferences, meetings and recreational programs.

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
For The Fiscal Year Ended June 30, 1981

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Prepared by the Department of Finance

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or Table

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
8787 Georgia Avenue • Silver Spring, Maryland 20907

October 1, 1981

Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the year ended June 30, 1981, is transmitted herewith. This report has been prepared in accordance with the provisions of Article 66D, Section 2-113, of the Annotated Code of Maryland.

The financial statements, schedules and statistical tables included herein reflect all the functions under the direct jurisdiction of the Commission which are accounted for by the Department of Finance. The financial statements do not include the Commission's Employees' Retirement System because it is under the control of a separate Board of Trustees, the net assets are available for System participants only, and the accounting and financial reporting is not done by the Department of Finance and is not delineated on a county basis. However, condensed financial information is included in this letter and in the Notes to Financial Statements.

This report has been prepared in conformance with the generally accepted accounting principles promulgated by the National Council on Governmental Accounting (NCGA) and the American Institute of Certified Public Accountants and the guidelines recommended by the Municipal Finance Officers Association of the United States and Canada. The Municipal Finance Officers Association awards Certificates of Conformance to those governments whose annual financial reports are judged to conform substantially with the high standards of public financial reporting. The Maryland-National Capital Park and Planning Commission was awarded a Certificate of Conformance for its annual financial report for fiscal year 1980. It is my belief that the accompanying report continues to meet program standards and it will be submitted to the Municipal Finance Officers Association for review.

NCGA Statement 1, "Governmental Accounting and Financial Reporting Principles" prescribes a "reporting pyramid" approach for financial reporting. The top of the financial reporting pyramid consists of the Condensed Balance Sheet and Condensed Revenues and Expenditures data presented herein. Exhibits 1 to 5 present aggregate data by fund type and account group and, together with the notes to financial statements, comprise the "general purpose financial statements" which include all the data essential to fair presentation of the Commission's financial position and operating results. The general purpose financial statements may be lifted and issued separately from the Comprehensive Annual Financial Report.

It is my pleasure to report that the Commission concluded the fiscal year ended June 30, 1981 in excellent financial condition. There are, however, several areas of concern which will require special attention during the coming year. These include: the impact of "Reaganomics" on the Commission's intergovernmental revenues and on the counties' revenues; the recent pay comparability study which indicates Commission salaries and wages have fallen below those of other governmental jurisdictions in the area and the cost of any corrective actions; the impact of reduced capital project activity which has been a source of funding for the park staff who have been used to develop parks on a "force account" basis; and the impact of the State-wide tri-ennial assessment procedure on the growth of the assessable base in both counties.

Condensed Balance Sheet
June 30, 1981
(000's omitted)

| <u>Assets</u> | <u>Commission Funds</u> | | <u>Employees' Retirement System</u> | <u>Total</u> |
|--------------------------------------|--|----------------------------|---|------------------|
| | <u>All- Except Fiduciary Funds</u> | <u>Fiduciary Funds</u> | | |
| Cash and Investments | \$ 9,739 | \$ 6,864 | \$26,183 | \$ 42,786 |
| Other Current Assets | 3,779 | 476 | 720 | 4,975 |
| Total | 13,518 | 7,340 | 26,903 | 47,761 |
| Property and Equipment, Net | 173,890 | 12,308 | --- | 186,198 |
| Other Non-current Assets | 198 | 2,491 | --- | 2,689 |
| Total Assets | <u>\$187,606</u> | <u>\$22,139</u> | <u>\$26,903</u> | <u>\$236,648</u> |
| <u>Liabilities and Fund Equity</u> | | | | |
| Liabilities: | | | | |
| Current Liabilities | \$ 4,641 | \$ 798 | \$ 112 | \$ 5,551 |
| General Obligation | | | | |
| Bonds Payable | 49,941 | 8,085 | --- | 58,026 |
| Other Non-current Liabilities | 3,895 | --- | --- | 3,895 |
| Total Liabilities | <u>58,477</u> | <u>8,883</u> | <u>112</u> | <u>67,472</u> |
| Fund Equity: | | | | |
| Contributed Capital | 15,720 | --- | --- | 15,720 |
| Investment in - | | | | |
| Land Held for Transfer | --- | 14,799 | --- | 14,799 |
| General Fixed Assets | 154,800 | --- | --- | 154,800 |
| Less - Bonds Payable | (49,941) | (8,085) | --- | (58,026) |
| Retained Earnings | 994 | --- | --- | 994 |
| Fund Balances - Reserved | 3,387 | 6,542 | 26,791 | 36,720 |
| Fund Balances - Unreserved - | | | | |
| Designated | 1,985 | --- | --- | 1,985 |
| Undesignated | 2,184 | --- | --- | 2,184 |
| Total Fund Equity | <u>129,129</u> | <u>13,256</u> | <u>26,791</u> | <u>169,176</u> |
| Total Liabilities and Fund Equity | <u>\$187,606</u> | <u>\$22,139</u> | <u>\$26,903</u> | <u>\$236,648</u> |

This compilation of the Commission's overall financial picture, with assets totalling over \$236 million, reflects the continued emphasis placed on sound financial management reporting, financial management systems and cost accounting. The most significant changes in FY-81 were the decrease in Commission funds, cash and investments of \$762,000 and the increase in property and equipment of \$11,516,000.

The undesignated fund balance of \$2,184,000, by fund, is as follows.

| <u>Special Revenue Funds</u> | <u>Montgomery</u> | <u>Prince George's</u> |
|---|--------------------|------------------------|
| Administration | \$ 150,997 | \$ 33,042 |
| Park General | 372,666 | 310,604 |
| Recreation | --- | 63,456 |
| | <u>\$ 523,663</u> | <u>\$ 407,102</u> |
| <u>Debt Service Funds</u> | | |
| ARFC Fund (loaned to Tucker Road Ice Rink) | --- | 103,789 |
| <u>Capital Projects Funds</u> | <u>542,129</u> | <u>607,322</u> |
| | <u>\$1,065,792</u> | <u>\$1,118,213</u> |

Condensed Revenues and Expenditures
For the Fiscal Year Ended June 30, 1981
(000's omitted)

| | <u>Commission Funds</u> | | <u>Employees'</u> | |
|---|-------------------------|------------------|-------------------|-----------------|
| | <u>All-</u> | <u>Fiduciary</u> | <u>Retirement</u> | |
| | <u>Except</u> | <u>Funds</u> | <u>System</u> | <u>Total</u> |
| | <u>Funds</u> | | | |
| Revenues: | | | | |
| Property Taxes | \$43,635 | \$ --- | \$ --- | \$43,635 |
| Intergovernmental | 6,136 | 242 | --- | 6,378 |
| Fees, Charges, Rents, etc. | 5,858 | 2,100 | --- | 7,958 |
| Interest Earnings | 2,836 | 1,064 | --- | 3,900 |
| Investment Earnings | --- | --- | 2,356 | 2,356 |
| Contributions | --- | --- | 4,467 | 4,467 |
| Other | 368 | 101 | --- | 469 |
| Total | <u>58,833</u> | <u>3,507</u> | <u>6,823</u> | <u>69,163</u> |
| Expenditures: | | | | |
| Operating Programs - | | | | |
| Salaries and Wages | 27,449 | --- | --- | 27,449 |
| Employee Benefits | 6,183 | --- | --- | 6,183 |
| Gasoline and Oil | 830 | --- | --- | 830 |
| Supplies and Materials | 2,844 | --- | --- | 2,844 |
| Communications | 565 | --- | --- | 565 |
| Insurance, Net | 306 | --- | --- | 306 |
| Printing | 354 | --- | --- | 354 |
| Professional Services | 956 | --- | --- | 956 |
| Rents and Leases | 564 | --- | --- | 564 |
| Utilities | 1,794 | --- | --- | 1,794 |
| Other | 1,903 | --- | --- | 1,903 |
| Total | <u>43,748</u> | <u>---</u> | <u>---</u> | <u>43,748</u> |
| Interest Expense | 385 | --- | --- | 385 |
| Capital Outlay | 1,384 | --- | --- | 1,384 |
| Depreciation | 936 | --- | --- | 936 |
| Capitalized/Recovered Costs | <u>(1,465)</u> | <u>---</u> | <u>---</u> | <u>(1,465)</u> |
| Total Operating Programs | <u>44,988</u> | <u>---</u> | <u>---</u> | <u>44,988</u> |
| Non-operating Programs - | | | | |
| Park Land Acquisition | 617 | --- | --- | 617 |
| Park Development | 6,053 | --- | --- | 6,053 |
| Debt Service | 6,888 | --- | --- | 6,888 |
| Advance Land Acquisition | --- | 1,712 | --- | 1,712 |
| Other | --- | 1,882 | --- | 1,882 |
| Total Non-operating Programs | <u>13,558</u> | <u>3,594</u> | <u>---</u> | <u>17,152</u> |
| Retirement System - | | | | |
| Annuities and Other Benefits | --- | --- | 760 | 760 |
| Refunds | --- | --- | 202 | 202 |
| Administration | --- | --- | 138 | 138 |
| Total Retirement System | <u>---</u> | <u>---</u> | <u>1,100</u> | <u>1,100</u> |
| Total | <u>58,546</u> | <u>3,594</u> | <u>1,100</u> | <u>63,240</u> |
| Excess of Revenues over (under) Expenditures | <u>\$ 287</u> | <u>\$ (87)</u> | <u>\$5,723</u> | <u>\$ 5,923</u> |

Special Revenue Funds (Exhibits A-1, 2 and 3)

The Commission's park, planning, Prince George's County recreation and general administrative functions are financed primarily by legally designated property taxes. Therefore, these functions are accounted for in Special Revenue Funds. Comparative summaries of the Montgomery County Administration and Park General Funds and Prince George's County Administration, Park General and Recreation Funds on the Commission's Budget Basis and before debt service and other financing sources (uses) are as follows (\$000's).

| | <u>Actual FY 81</u> | <u>Actual FY 80</u> | <u>Increase Amount</u> | <u>(Decrease) Percent</u> |
|-------------------------------|-------------------------|-------------------------|----------------------------|-------------------------------|
| <u>MONTGOMERY COUNTY</u> | | | | |
| Revenue Source - | | | | |
| Property Taxes | \$20,557 | \$18,078 | \$2,479 | 13.7 |
| Intergovernmental | 164 | 178 | (14) | (7.9) |
| Charges for Services, etc. | 485 | 426 | 59 | 13.8 |
| Interest Earnings | 977 | 855 | 122 | 14.3 |
| Miscellaneous | 86 | 61 | 25 | 41.0 |
| County Total | <u>\$22,269</u> | <u>\$19,598</u> | <u>\$2,671</u> | <u>13.6</u> |
| Expense Classification - | | | | |
| Personal Services | \$14,483 | \$13,206 | \$1,277 | 9.7 |
| Supplies, Materials, Other | | | | |
| Services and Charges | 3,885 | 3,270 | 615 | 18.8 |
| Capital Outlay | 612 | 391 | 221 | 56.5 |
| Other | 124 | 103 | 21 | 20.4 |
| County Total | <u>\$19,104</u> | <u>\$16,970</u> | <u>\$2,134</u> | <u>12.6</u> |
| <u>PRINCE GEORGE'S COUNTY</u> | | | | |
| Revenue Source - | | | | |
| Property Taxes | \$21,778 | \$20,271 | \$1,507 | 7.4 |
| Intergovernmental | 418 | 465 | (47) | (10.1) |
| Charges for Services, etc. | 1,084 | 1,112 | (28) | (2.5) |
| Interest Earnings | 1,071 | 753 | 318 | 42.21 |
| Other | 109 | 33 | 76 | 30.3 |
| County Total | <u>\$24,460</u> | <u>\$22,634</u> | <u>\$1,826</u> | <u>8.1</u> |
| Expense Classification - | | | | |
| Personal Services | \$16,507 | \$15,355 | \$1,152 | 7.5 |
| Supplies, Materials, Other | | | | |
| Services and Charges | 4,308 | 3,987 | 321 | 8.0 |
| Capital Outlay | 467 | 720 | (253) | (35.1) |
| Other | 160 | 132 | 28 | 21.2 |
| County Total | <u>\$21,442</u> | <u>\$20,194</u> | <u>\$1,248</u> | <u>6.2</u> |

Property tax revenues increases resulted from rate increases of 1 cent (3.7%) in Montgomery County and 1.66 cents (4.4%) in Prince George's County and from growth in the assessable base in Montgomery County of 9.7% and 3.6% in Prince George's County.

Overall actual expenditures increased by 13% in Montgomery County and by 6% in Prince George's County from FY-80 to FY-81. The Commission's personnel evaluation system provides for an annual increase of 2-1/2% in base pay for fully acceptable performance and cash awards of 2-1/2% for very good and 5% for exceptional performance. The increases in personal services expenditures were primarily comprised of personnel changes; a 6%

September 1980 cost-of-living adjustment; and the annual performance increment, less salary lapse resulting from filling only essential vacated positions when absolutely necessary. Montgomery County staffing was increased by 28 manyears while Prince George's was decreased by 43 manyears. The remainder of the increase resulted from an increase in the Commission's contribution to the Employees' Retirement System from 15.9% of payroll to 17.5% and increased membership (\$325,000) and increased social security costs (\$160,000).

The voluntary hiring limitations maintained in Prince George's County contributed to significant amounts of salary lapse as follows (000's).

| | <u>Budget</u> | <u>Actual</u> | <u>Lapse</u> |
|-----------------------------------|---------------|---------------|--------------|
| Prince George's Park General Fund | \$6,275 | \$6,112 | \$163 |
| Prince George's Recreation Fund | 3,954 | 3,875 | 79 |

Increases in other broad categories were affected by inflationary factors. Principal increases were for gasoline and oil, supplies and materials, and utilities.

Favorable revenue and expenditure variances from budget were experienced in all five Special Revenue Funds with the exception of a \$609,000 shortfall in intergovernmental revenues which was directly offset by a curtailment of expenditures for grant related programs.

Debt Service Funds (Exhibits B-1 and 2)

The Commission's bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt service expenditures for the fiscal year totalled \$6,888,000, less than the previous year's \$7,198,000. No bonds were sold. Debt service payments approximated five cents of the proceeds of the nine cent mandatory debt service tax for Montgomery and the ten cent mandatory tax for Prince George's.

The Commission's outstanding bond issues totalling \$58,026,000 and the related debt service requirements to maturity are set forth in Note 7 of the Notes to Financial Statements.

Capital Projects Funds (Exhibits C-1 and 2)

The Commission has been following a "pay-as-you-go" funding concept for capital projects since 1976. Projects authorized in Prince George's County are funded by Federal or State grant programs with minimal Commission matching costs required. Local Park projects authorized in Montgomery County are to be funded by grant programs and Commission bonds. Alternative funding is then sought prior to starting bond funded projects. The last bond sale was in 1975. Montgomery County Government funds non-local park acquisitions directly and reimburses the Commission for non-local park development. The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets and capital project authorizations have been relatively modest. However, development expenditures in Montgomery County remained fairly large as the backlog of funded projects from prior years is being reduced. Interest earned by the Capital Projects Funds are, by Commission Resolution, transferred to the Park General Special Revenue Funds. As a result of these policies, cash balances and funded authorized projects have been steadily declining.

Financial activity for 1981 and 1980 is summarized as follows (\$000's).

| | Montgomery County | | Prince George's County | |
|----------------------------|----------------------|--------------|---------------------------|--------------|
| | <u>1981</u> | <u>1980</u> | <u>1981</u> | <u>1980</u> |
| Intergovernmental Revenues | \$3,301 | \$3,247 | \$1,949 | \$1,624 |
| Expenditures | <u>4,518</u> | <u>5,232</u> | <u>2,153</u> | <u>2,075</u> |
| Funded Projects | (959) | 1,174 | 696 | 2,451 |
| Working Capital | <u>980</u> | <u>2,163</u> | <u>2,537</u> | <u>2,881</u> |

It is anticipated that the Montgomery County negative funded projects at June 30, 1981, will be covered from the existing fund balance of \$542,000 and a bond sale in 1982. The decrease in working capital will result in a corresponding reduction in future interest earnings and the transfer to the Park General Funds.

Enterprise Funds (Exhibits D-1, 2, and 3)

Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of the Commission's leisure and public services facilities that are substantially financed by user fees and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting basis, reflects more accurately whether individual facilities return the full cost of the program or require a subsidy. The Commission objective is that user fees and operating transfers in (subsidies) cover operating expenses (excluding depreciation), and payments for capital outlay. The Commission's goal was exceeded by \$652,000 in Prince George's County in FY-81. The Montgomery County results were \$38,000 short of the goal.

Summary comparative results of the financial operations of the Enterprise Funds for fiscal years 1981 and 1980 follow (\$000's).

| | Montgomery County | | Prince George's County | |
|-------------------------|----------------------|-----------------|---------------------------|-----------------|
| | <u>1981</u> | <u>1980</u> | <u>1981</u> | <u>1980</u> |
| Operating Revenues | \$1,866 | \$1,518 | \$2,726 | \$2,228 |
| Operating Expenses | | | | |
| Excluding Depreciation | <u>1,905</u> | <u>1,569</u> | <u>1,934</u> | <u>2,002</u> |
| Operating Income (Loss) | | | | |
| Before Depreciation | (39) | (51) | 792 | 226 |
| Depreciation | <u>188</u> | <u>148</u> | <u>367</u> | <u>361</u> |
| OPERATING INCOME (LOSS) | <u>\$ (227)</u> | <u>\$ (199)</u> | <u>\$ 425</u> | <u>\$ (135)</u> |

In Montgomery County the operating loss before depreciation decreased from 3% of revenues in 1980 to 2% in 1981 as a 23% growth in revenues was offset by a similar growth in expenses, primarily for personal services.

The performance of the Prince George's funds continued to improve significantly. Golf Course operations went from a \$31,000 loss in FY-80 to a \$9,800 profit in FY-81 as two courses which had been unprofitably self-operated were contracted out. The Aquatics operating loss was almost cut in half due primarily to a \$100,000 increase in fees. The Sandy Hill Landfill was the major factor in the improvement as revenue increased from \$383,000 to \$644,000 and operating income rose from \$377,000 to \$635,000.

Internal Service Funds (Exhibits E-1, 2 and 3)

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program and for the financing of most capital equipment purchases.

Risk management/insurance net costs declined slightly from \$326,000 in 1980 to \$306,000 in 1981, continuing to be substantially below the 1978, pre self-insurance level of \$1,000,000. The Commission's Risk Management Program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, has produced this substantial cost reduction and also improved employee safety.

The Capital Equipment Fund permits term financing of equipment purchases costing in excess of \$1,000 and having a useful life of five years. The installment purchase method used spreads the cost of capital outlay over a six year period and resulted in interest earnings of over \$74,000 in FY-81. Purchases of over \$725,000 of operating fund capital equipment were financed at an interest rate of 8 3/4%.

Expendable Trust Funds (Exhibits F-1 and 2)

Expendable Trust Funds are used to account for the resources received by the Commission as a Trustee or Agent which are to be managed in accordance with the conditions of the "trust". These include the Advance Land Acquisition revolving funds, self-sustaining activities in the recreation program and several other situations in which the Commission acts in a fiduciary capacity such as Commission/employee group insurance rate stabilization and State Retirement cost stabilization. The group insurance cash management plan resulted in over \$77,000 net interest income in 1981 and contributed to reduced group insurance rates.

Acknowledgments

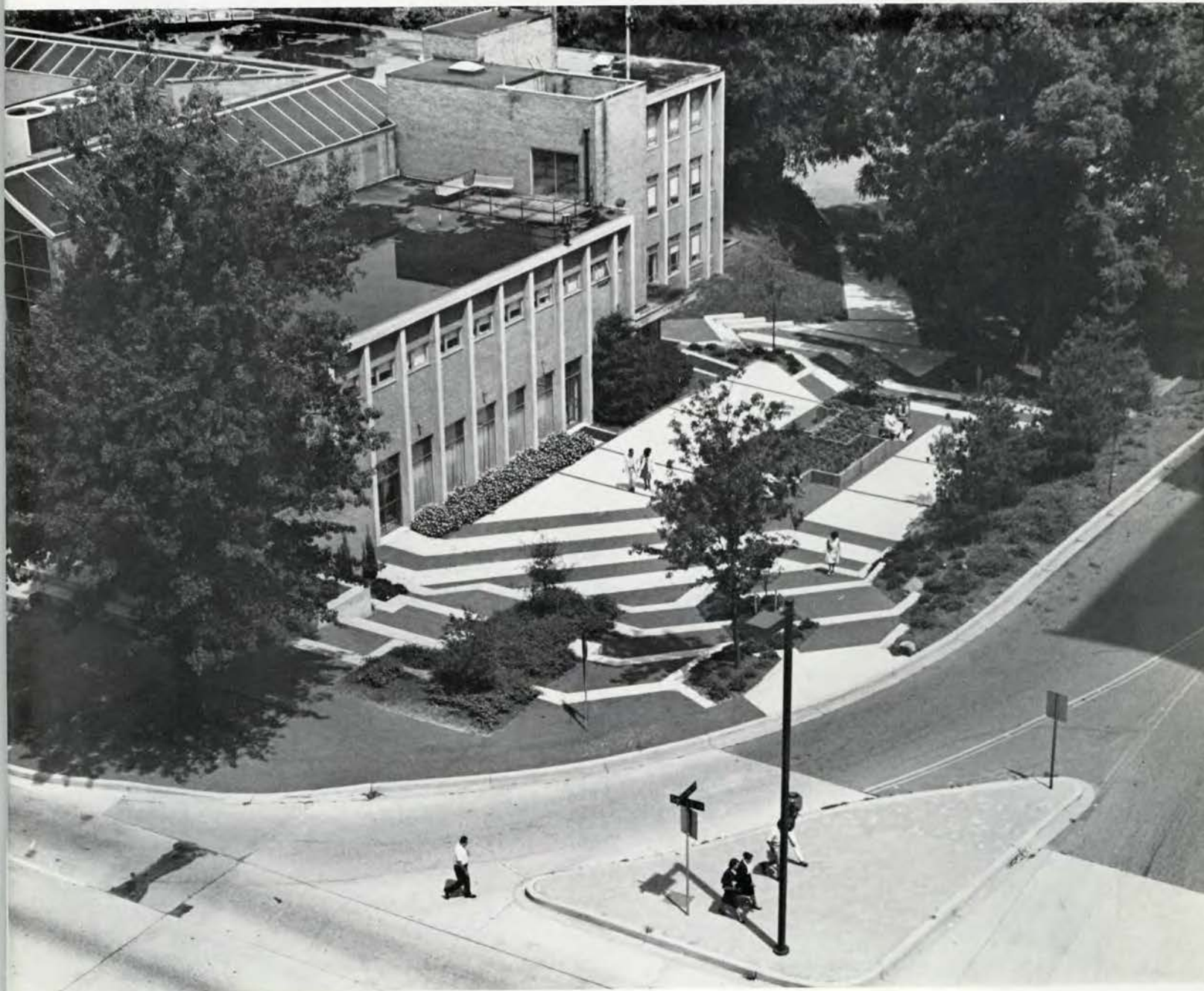
The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated efforts of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation, and special thanks to John M. Heater and the accounting staff. I also thank the Commissioners, management and staff for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Conclusion

The Commission has completed FY 1981 in sound financial condition. The continued emphasis on administrative and financial management and systems provides a solid foundation from which to respond to the continuing and increasing challenge to provide adequate public services at an economical cost.

Respectfully submitted,


A. Edward Navarre
Secretary-Treasurer



COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927, reorganized in 1959, and, as of 1975, had its laws recodified to be Article 66D of the Annotated Code of Maryland.

The Commission is empowered to acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District and to prepare and administer a General Plan for physical development of a Regional District. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. These Districts, as now defined, embrace all of Maryland's Montgomery and Prince George's Counties with certain exceptions. The Regional District in Prince George's County excludes the City of Laurel. Exempt from the Metropolitan District in Prince George's County are the cities of Laurel, Greenbelt, and District Heights and the Nottingham and Aquasco Election Districts. In all but Laurel, the Commission may spend public funds for the acquisition and development of parkland. In that portion of Laurel within the Regional District, the Commission may acquire land through mandatory dedication for park purposes, but may not spend funds for development beyond normal maintenance.

As a result of legislative action, responsibility for public recreation in Prince George's County Recreation Department was transferred to the Commission in July, 1970. This legislation provides that taxes to support recreation are imposed countywide and the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

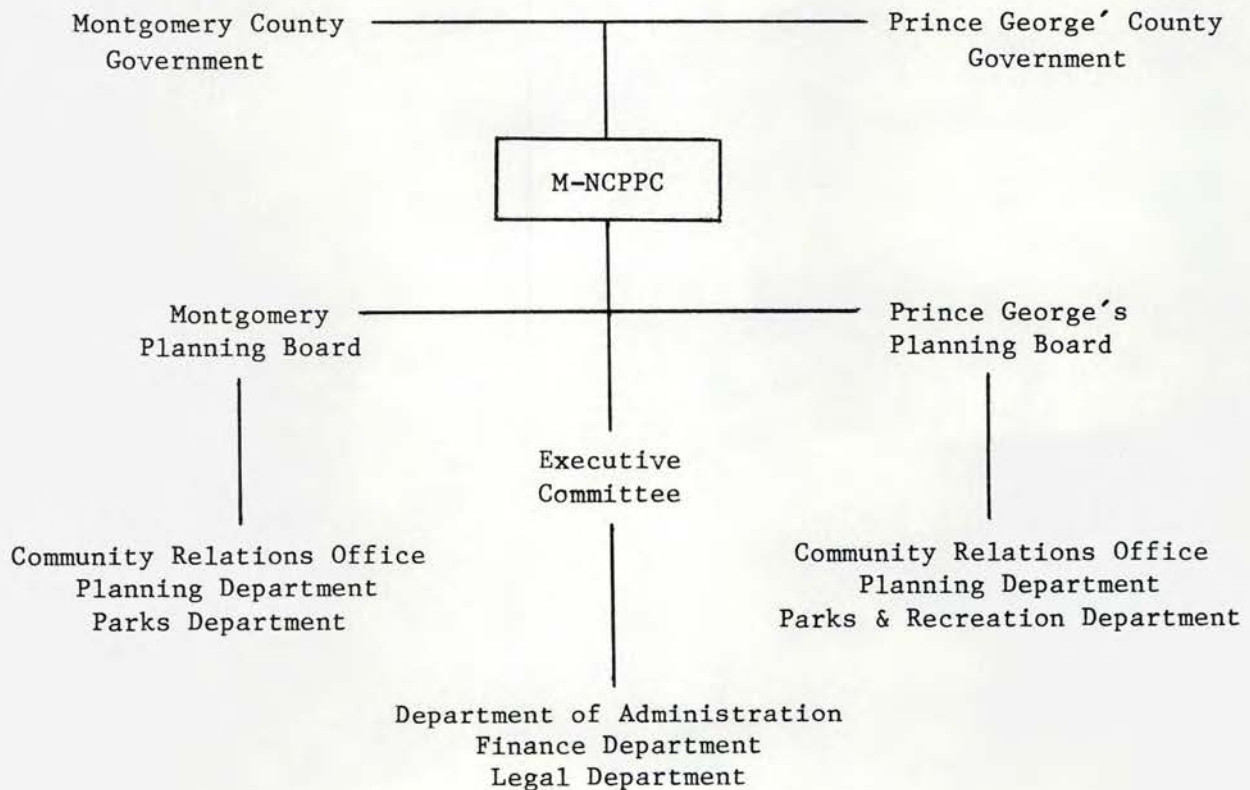
The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

The Commission is composed of ten Commissioners. Five Commissioners are appointed by each county to comprise the Counties' respective Planning Boards. These Commissioners serve overlapping four-year terms. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Not more than three members of either Planning Board may be affiliated with the same political party. Under the Commission's rules of procedures, the Chairmanship and Vice Chairmanship of the full Commission are rotated annually between the two Planning Board Chairmen.

Most of the work of the Commission is delegated to the two five member County Planning Boards. The County Planning Boards meet once or twice a week to handle the planning, zoning, subdivision, and park matters of the County (and recreation matters in Prince George's County). Each month, or as often as necessary, the Commission meets in joint session to discuss the planning, and park and recreation policy items which affect both counties, and to deal with the administrative affairs of the Commission.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ORGANIZATION CHART





PROGRAM HIGHLIGHTS

INTRODUCTION: The Commission, as a bi-county agency, provides planning, parks and recreation services and programs to the 1.2 million residents of Montgomery and Prince George's Counties. The Commission has been recognized nationally, regionally and locally as a leader in: innovative and comprehensive planning concepts and applications, development of park systems, preservation of open space, and delivery of leisure services. The Commission's Park Departments have been twice honored nationally by park professionals as the recipients of the Gold Medal Award for Excellence. In the following overview, the scope, accomplishments, and direction of Commission endeavors during fiscal year 1980-81 are highlighted.

MONTGOMERY COUNTY

PLANNING: The Montgomery County Planning Department made significant progress in further implementing its Comprehensive Staging Plan approach to growth management in the County. Following publication of its last Growth Policy Report, entitled "Planning, Staging and Regulating", the Board and staff engaged in an extensive public dialogue with the County Executive, the County Council, civic associations, development industry and the general public. This has provided these individuals and groups with an understanding of the details of the planning process resulting in important decisions dealing with investments in public transportation and better coordination between the various branches of government and the private sector.

The Commission was awarded the prestigious "1981 Outstanding Planning Program Award" of the American Planning Association as well as major recognition by the National Association of Counties for its Functional Master Plan for the Preservation of Agriculture and Rural Open Space. The plan was approved by the Montgomery County Council during the Fall of 1980, adopted by the Commission, and followed by a Zoning Sectional Map Amendment to implement its proposals. It sets up an innovative process for the private sale of development rights by agricultural "sending" area landowners to owners in urban development "receiving" areas. Known as Transferable Development Rights, this concept is backed up by an independent, government established, TDR Bank to provide funds to assist the transfer process.

The completion of the second year of the Silver Spring Share-A-Ride Project was marked by the receipt of an achievement award from the National Association of Counties. The award provides national recognition to innovative programs in areas of County Government which demonstrate an improvement in the County's structure and management of services. Work also was begun on a county-wide Parking Policies Study. The purpose of this study is to examine the compatibility of the parking standards in the zoning ordinance with other related policy concerns. This effort is being carried out as part of the commitment to the regional Air Quality Plan as well as to address various issues within Montgomery County.

Master Plans approved and adopted during 1980-81 included the Poolesville and Vicinity Plan and the Sandy Spring/Ashton Special Study Plan. Work has been substantially completed on the Takoma Park, Damascus, Gaithersburg, Westbard and Eastern Montgomery Plans. This final plan includes the communities of Cloverly, Colesville, and White Oak. Plans for Kemp Mill-Four Corners, West Silver Spring and Capital View have been initiated as has a special study of the Boyds Plan which will be considered a resource recovery area. Work on Functional Master Plans for the Anacostia Basin and the Cabin John, Rock Run, and Little Falls Basin, including development of 100-year floodplain maps, is continuing.

In addition, a joint effort with the City of Gaithersburg is now underway to update local master plans for Gaithersburg and Vicinity. Several large retail and office developments have been approved recently for Silver Spring, Chevy Chase, Friendship Heights, and Bethesda under the Optional Method of Development. The OMD is a means by which developers can obtain permission for increased building density by providing the public amenities that are required in a sector or master plan encompassing central business districts.

PARKS: The Montgomery County Park Department operates one of the most extensive and varied park systems of any county in the nation. The Department presently operates over 24,000 acres of park land suited to the needs of various users--both developed parks for active use and undeveloped areas for passive use. The developed areas include regional parks of over five-hundred acres, each with a myriad of activities that may provide an entire day's enjoyment, small parks within walking distances of homes, and stream valley parks which provide picnic areas, havens for wildlife, and preserve beautiful terrain. The park system also offers nature centers, an arboretum and gardens, children's zoos, ice rinks, trains and trolley car rides, swimming pools, golf courses, boating, fishing, riding stables, camping, numerous athletic fields, and tennis, basketball, and handball courts.

Some sections of the stream valley parks merge with regional parks, such as the Upper Rock Creek Valley. In addition to their use for active and passive recreation, they will continue to provide open space in what is now, or in the future would be, an otherwise continuous pattern of urban development. These parks also check soil erosion, reduce the silting of streams, and provide inexpensive natural channels for storm water drainage.

The larger parks, which are easily accessible, are Wheaton Regional Park, Cabin John Regional Park, Rock Creek Regional Park (Lake Needwood), and Olney Manor Park. Olney Manor is a major recreation complex which contains five ballfields, eighteen tennis courts, twenty handball and shuffle-board courts, and horseshoe play areas, all of which are lighted.

The Brookside Arboretum and Gardens at the Wheaton Regional Park is one of the most attractive features in the parks, offering visitors an opportunity for viewing, study, and research. Meadowside and Brookside Nature Centers provide films and programs in addition to many displays and exhibits. In two of the parks, covered ice skating rinks provide a large area where hockey is taught and other special programs are available.

At Wheaton Regional Park, six of the tennis courts are converted for indoor activities during the winter months by the use of a heated air-inflated structure. A year-round permanent, six-court tennis facility, which is concessionaire-owned and operated, is located at Cabin John Regional Park. Lake Needwood is a seventy-four acre man-made lake. Rowboats, canoes and pedal boats are rented and a miniature Mississippi River sternwheeler carries passengers on trips around the lake for a nominal fee. Three public golf courses meet the needs of all levels of golfers from a 9-hole beginners course to a 27-hole challenge.

In 1980-81, the Department continued the development of a Park Management Information/Analysis System using inhouse computer resources. Increased monetary savings, quicker responses to inquiries, and a tool for management have resulted. Efforts are underway to design and implement a Vehicular Maintenance Program, an Automated Park Inventory System and a Park-Facility Reservation System. Our progress in computer technology has been recognized by other park jurisdictions, as evidenced by their inquiries and requests for information and our staff's appearance at numerous workshops and seminars.

Renovation of the Silver Spring Armory was completed during the year. The total cost of the project--purchase, construction, and site development--was \$2.3 million. This facility is available for a wide range of activities such as arts and crafts exhibits, theatrical and musical performances, trade and business shows, meetings and social events. An urban park adjacent to the Silver Spring Metro Station, first phase of the Martin Luther King, Jr., Special Park, a new section of Brookside Conservatory, and numerous other development projects were completed or progressed during FY81.

Two significant additions were made to the Park System during the fiscal year. The Potomac Horse Center consisting of 49 acres with a stable, three indoor rings, 200 stalls and a dormitory was purchased by the County at cost of \$1.1 million. It will be run by a concessionaire under the direction of the Commission. This unique acquisition made available an excellent equestrian program for the use and enjoyment of the general public. The Wells property, consisting of 293 acres and two historic buildings valued at over \$1 million, was donated to the Commission by Hallie Ausmus Wells in memory of her late husband, Ovid Hazen Wells, as a permanent park, open space and recreation facility.

PRINCE GEORGE'S COUNTY

PLANNING: The Prince George's County Planning Board, in conjunction with the County Council, is completing the proposed General Plan amendment containing updated county-wide development policies. The Historic Sites and Districts Plan was completed and adopted with the assistance of a county-wide Citizens' Advisory Committee. An analysis of agricultural lands has been initiated, and work by the Planning Board on energy conservation has resulted in a report on protecting solar access.

The Board also continued its program of updating master plans. The Bladensburg-Defense Heights Plan was approved by the County Council. Other plans being updated are those for the City of Takoma Park, Suitland-District Heights, College Park-Greenbelt - Langley Park and Northwestern/South Laurel-Montpelier/Fairland-Beltsville.

Through the Comprehensive Rezoning Program, approximately 73% of the County has been rezoned by the adoption of twelve Sectional Map Amendments (SMA's). During 1981-82, staff work will be under way on two SMAs: Hyattsville and Vicinity and Bladensburg-Defense Heights. The staff continues to coordinate master plan and SMA efforts for Subregion VII, Suitland-District Heights and the City of Takoma Park.

The impact of the rezoning program has been especially significant in the area outside the Capital Beltway. More than 143,000 acres (45% of the County) has been rezoned to large lot classifications. This program reduced the land available for apartment development, while increasing that for townhouses by 515 acres, reflecting the County's emphasis on encouraging more single-family homes and reducing the high ratio of multi-family to single-family units. The SMA adoptions have nearly doubled the acreage available for industrial development and should contribute to increased employment. In the coming year, 16 of the County's municipalities will be affected by comprehensive rezoning proposals as this program concentrates on the areas inside the Capital Beltway.

Key transportation planning work includes: continued study of the transportation elements for the Subregion VII Master Plan; work on the transportation element of the General Plan amendment which will become the new County Transportation Plan; Metro impact studies for the Rosecroft and College Park Metro Stations; a report on highway facts for Prince George's County; a study of transportation problems in the northwest area of the County; studies for proposed Metro transit lines, technical input to the

I-66 and Maryland 197 studies and other major highway improvement projects programmed by the State Highway Administration.

The Environmental Planning staff has developed simulation techniques to analyze complex environmental problems. Watershed studies are being prepared for major streams in the County to identify areas that are prone to drainage, erosion, and sedimentation problems and to recommend measures to alleviate or prevent them. The staff also provides substantial technical assistance to state, regional and county agencies.

Site Development and Comprehensive and Specific Design Plan reviews constitute a major part of the Urban Design Work Program. The development of special design studies, and the provision of services constitutes the other major area of work. In FY 81, the Urban Design Division updated the Upper Marlboro Design Guidelines Handbook, produced the Addison Road Metro Area Commercial Revitalization Study, and developed concepts and marketing brochures for two neighborhood business revitalization sites and a Town of Seat Pleasant site. Work began with local groups on design analysis and revitalization concepts for Greenbelt Center, Downtown College Park, Downtown Hyattsville and several town parks in Glenarden.

Research and Special Studies activities include two updates of the public land and facilities inventory; estimates and projections of population, dwelling units, and employment in the County; analysis of the characteristics of new residential development; assessment of public facility and service needs; joint studies with a consultant to analyze the potential for the development of quality hotels/motels and restaurants in the County and participation with the Board of Education in the development of a comprehensive plan for school facilities. The Division additionally provided mapping and data tabulation assistance to the Prince George's County Redistricting Commission, economic analyses services to three municipalities, on-going maintenance of the County's land data file and the development activity monitoring systems; and a variety of demographic and socio-economic information and maps to all 28 of the County's municipalities.

PARKS AND RECREATION: Parks and recreation activities involve the operation of approximately 15,300 acres of park lands within Prince George's County and the administration of the County recreation program. The parks range in size from small neighborhood parks to regional parks, including one in excess of 1,000 acres. Within this program are ice skating rinks, nature centers, a trap and skeet range, train rides, golf courses, swimming pools, aquatics facilities, picnic areas, camping grounds, a disc golf course, a public playhouse, a cultural arts center, and numerous historic sites.

New park dedications were held at the Sunnyside, Michigan Park Hills, and Betty Blume neighborhood parks, and the Indian Creek Hiker/Biker Trail. Recreation facilities were completed at West Lanham Hills, Avondale, Riverview, and Mellwood. A new senior citizens center has been added to Beltsville Community Center. Construction has begun on three 25-meter outdoor swimming pools to be located at Lane Manor Community Park, Hamilton Park in Hyattsville, and North Barnaby Community Park as well as on other new recreational facilities at College Park Woods Neighborhood Park. Funds have been allocated for the development of two additional regional parks - Fairland and Walker Mill.

Plans are underway for the development of a public museum/restaurant complex by a private entrepreneur at the historic College Park Airport.

The Parks, Recreation, and Open Space Master Plan was approved by the County Council. This Plan is now the guiding document for the acquisition, development, and operation of the park and recreation system in Prince George's County.

The Planning, Design and Research Division has completed a comprehensive evaluation of the Department's maintenance operations and has conducted a user survey designed to measure the level of use of neighborhood and community parks. This will enable them to assess the need for additional facilities and help determine appropriate levels of maintenance.

The Department works jointly with approximately 90 community-oriented volunteer groups which assist in co-sponsoring a variety of innovative programs. These programs include: "Teens, Jeans, and Summer Scenes" (a special program for teenagers), wind surfing, clowning, aerobic dancing, Jazzercise, disc golf, weight training, an Artists in Residence Program, the Watkins Adventure Center, the Teen Horizons Program, and a variety of spring and fall festivals throughout the county.

Operational highlights within the County include: renovation of the Langley Park Elementary School into a community center; developing the programming strategy for the old Prince George's Country Club; and planning conversion of the Bowie Special Center into a community center.

The Department has developed a Maryland OSHA and Departmental Safety Program. This program involves: defensive driving classes, first aid and CPR training, semi-annual safety inspections for vehicles, analysis and encouragement of the use of protective clothing and equipment, accident reporting procedures, and fire protection.

To expand cultural arts interest, the Arts Division developed the "Arts-in-the-Jail Project", held at the Prince George's County Detention Center. Featured in the program were the Kangouran African Dancers, Karl Gipson and Company (tenor, soprano, pianist), The Trinidad Steel Band, and Craig Babcock and Mime.

The Montpelier Cultural Arts Center continues to serve community arts groups, artists and individuals. Featured were classes, workshops, seminars, theatrical performances, poetry readings, and a full range of contemporary art exhibitions. A rental program provided low cost studio space for local artists. Approximately 50% of the Art Center's funds were raised through revenue-generating programs and grants, and over 18,000 individuals attended programs.

The Prince George's Children's Theater, a professional company, offered County elementary school children a glimpse of live theatre. The company presented 233 performances of the musical comedy PURRZAZZ, a lively tribute to the animated cartoons of the 1940's.

The Sports/Athletic Outreach Division continues to provide sports and outdoor activities. The scope of the program includes ski trips, a youth gymnastic league, adult volleyball, men's slow and fast pitch softball, women's slow pitch softball, and coed softball leagues.

Programs for school-age youth as well as activities of the Prince George's County Boys/Girls Club administered by the Department included cheerleading, fast pitch softball, baseball, football, soccer, basketball, track, and boxing. Sugar Ray Leonard, WBA and WBC World Welterweight Champion began his career through activities sponsored by this program.

The Special Populations Division continued to meet the leisure needs of the County's special population groups, (the mentally disadvantaged, emotionally disturbed, learning disabled, etc.). Following are some examples of expansion during the year:

- * Receipt of a grant from the Mental Retardation Administration for summer recreational arts program.
- * Expansion of the cooperative outdoor program with the Patuxent River Park to include the Cheltenham Center which serves emotionally disturbed adolescents and other groups such as the visually impaired, the physically and learning disabled, and the emotionally recovering.
- * Continuation of a grant project from the National Committee of Arts for the Handicapped featuring the development of a slide/tape show and resource manual for integrating the arts into therapeutic recreation programs.
- * Development of an afterschool program for multiply-handicapped students at James E. Duckworth Special Education Center.

The Division of Interpretation, dedicated to promoting awareness and interest in our natural resources and our impact upon them, has continued its nature education programs and conservation work-study activities.

The principal purpose for the History Division is to research, preserve, and interpret the cultural heritage of Prince George's County in order to provide educational and recreational benefits for both residents and visitors to the County. The division relies extensively on volunteers for assistance with the interpretative programs. During fiscal year 1981, this volunteer support exceeded 6,000 man-hours. The principal high-lights of the History Division's activities for fiscal year 1980-81 included:

Interpretive Programs

- . Enhancement of the existing programs at the Mary Surratt House and Montpelier Mansion.
- . Tours by appointment for groups at Marietta and Riversdale (the Calvert Mansions).
- . Organization and continuation of a non-paid internship program involving four students from area colleges in the cleaning and cataloguing of artifacts from three different archaeological digs.
- . Coordination of archaeology field sessions for YCC participants and Girl Scouts at one of the archaeological sites.
- . Planning and preliminary research for the Prince George's County Black History Study. This included preparation and submittal of an application for an Historic Preservation Fund Matching Grant-In-Aid for the project.

Preservation Programs

- . Restoration of the Buck House in Upper Marlboro.

- Coordination of Montpelier, Calvert Mansion, Surratt House Kitchen, and Marietta Office Building and Rootcellar Restoration Projects.
- Development and implementation of a museum plan for College Park Airport.

CENTRAL ADMINISTRATIVE SERVICES

Administrative, financial, and legal services are provided to the operating departments by the Administration, Finance, and Legal Departments, which are directed by the Executive Director, Secretary-Treasurer and General Counsel, respectively, all appointed officials.

Budget and Management Services, Personnel Services (including Retirement and Risk Management) Employee Relations and Development, and the Office of the Executive Director form the Department of Administration.

As a result of budgetary cutbacks in recent years, the Department of Administration staff has been reduced and several units have been transferred. In 1981, the Central Data Systems operation was discontinued and responsibilities were transferred to the planning departments. The Commission Library, was transferred to the Montgomery County Planning Department. Federal cutbacks in CETA programs have also affected administrative operations, eliminating key clerical assistance throughout the Department. These reductions have resulted in increased workloads being assumed by all personnel.

In December 1980, the authority for monitoring and enforcement of the Commission's Equal Employment Opportunity Program was placed with the Executive Director. The Department of Administration, through the Employee Relations and Development Office (ERDO), has embarked upon a more aggressive outreach recruitment program to reach qualified minority and female applicants and to increase minority and female hiring and upward mobility in an effort to meet or exceed established goals by 1984. In line with EEO statistical and reporting requirements, ERDO installed an applicant processing data system to provide timely information on all applicants for Commission positions.

Representatives of the Departments of Administration and Finance, with operating staff assistance, conducted a thorough needs analysis of the Commission's personnel/payroll systems. Specifications for a modern on-line computerized system were developed, proposals obtained and a vendor selected. Implementation is scheduled to begin in January 1982.

The Personnel Services Office was active in employee compensation matters and management reporting. It conducted several forums on deferred compensation plans which generated sufficient employee interest to proceed with the initiation of a plan to begin during the Fall of 1981. Personnel Services was also active in coordinating a total review of the Retirement System, installing a new classification and pay plan for non-career intermittent employees, revising cost allocations for the group insurance plan, and developing a computerized reporting system for personal injury and accidents involving Commission vehicles.

The consolidation of the Office of Budget and Management Services was completed during FY '81 as it embarked upon projects to streamline budget operations as well as assist in improving managerial operations. The mechanics of the budget operation were further improved by the implementation of a computerized budget data base, a step

toward the full computerization of the budget system and refinement in structuring and reporting on a program budget basis.

In the Management Services area, the managerial structure of major departments in the Commission was examined and work continued on the formation of a foundation to assist in promoting private sector participation in the Commission's parks and recreation services. Two employee recruitment handbooks were developed to assist Commission recruitment efforts.

The Finance Department consists of the Office of the Secretary-Treasurer and the following divisions: Accounting, Auditing, Cash Management, Data Processing and Central Purchasing. Innovative, cost effective methods of fund management continues to be a prime objective. A comprehensive review of the Commission's banking services and cash management program was conducted. These services were competitively bid resulting in account consolidation, improved record-keeping and increased investment earnings. First year increased earnings are estimated at \$80,000. An automated investment program with instantaneous telecommunications capabilities with the New York financial market is being implemented in October 1981. The tax-exempt financing of capital equipment purchases was continued, generating savings of over \$70,000, in FY-81.

The Finance Department and the Personnel Services Office implemented a "Group Insurance Cash Management Plan", a modified form of self insurance for employee group insurance. During FY-81, \$102,000 was saved.

The Finance Department has continued the expansion of the Commission's data processing program. The mini computer distributed network is administered by the Data Processing Division with participation of all departments through a User Advisory Committee. New applications added in FY-81 include a Plant Management System and a Capital Improvement Project Information System. These new applications, developed jointly by the Montgomery County Parks Department and Finance, have been presented at several park/recreation conferences and to several other local governments and represents the cutting edge of park and recreation computer applications.

User oriented programs for statistical processing and graphics presentations are now available by any of the over 30 remote terminals located throughout the Commission's offices. This network remote/terminal and the development of information data bases assessable from various locations represents a significant step toward the implementation of the "office of the future" concept.

The receipt of the Certificate of Conformance in Financial Reporting from the Municipal Finance Officer's Association for the Commission's Fiscal Year 1980 Comprehensive Annual Financial Report reflects the recognition of the high standards maintained in the areas of external and internal financial reporting.

The General Counsel, the Deputy and Associate General Counsels, aided by an appropriate administrative staff, and two satellite legal offices/staffs, constitute the Legal Department. It continues to be concerned with all legal matters affecting the Commission, including litigation and legislative activities. This office has been actively involved in the growth and design of the transfer of Development Rights Bank concept recently adopted by Montgomery County, unique as having the first local "TDR Bank" in State.

PART

II



Financial Section

Certificate of Conformance in Financial Reporting

Presented to

The Maryland-National Capital
Park & Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 1980

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.




President

Executive Director

ARTHUR ANDERSEN & CO.

1666 K STREET, N. W.
WASHINGTON, D. C. 20006
(202) 862-3100

September 22, 1981

To the Commissioners of The Maryland-National
Capital Park and Planning Commission:

We have examined the general purpose financial statements of THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION as of and for the years ended June 30, 1981 and 1980, identified as Exhibits 1 to 5, inclusive, in the table of contents. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of The Maryland-National Capital Park and Planning Commission at June 30, 1981 and 1980, and the results of its operations and the changes in financial position of its proprietary fund types for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

Our examinations were made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual financial statements of the various funds and account groups identified as Exhibits A-1 to G-2, inclusive, in the table of contents are presented for purposes of additional analysis and are not a required part of the Commission's general purpose financial statements. These Exhibits have been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Arthur Andersen + Co.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1981

| ASSETS | Montgomery County | | | | | | | | Totals | |
|--|-------------------------|------------------|--------------------|------------------------|--------------------|---------------------|----------------------|------------------------|----------------------|----------------------|
| | Governmental Fund Types | | | Proprietary Fund Types | | Fiduciary Fund Type | Account Groups | | (Memorandum Only) | |
| | Special Revenue | Debt Service | Capital Projects | Enterprise | Internal Service | Trust and Agency | General Fixed Assets | General Long-Term Debt | June 30, 1981 | June 30, 1980 |
| Cash and Investments | \$2,091,301 | \$134,575 | \$96,688 | \$(262,808) | \$1,093,221 | \$3,651,879 | \$--- | \$--- | \$6,804,856 | \$8,924,748 |
| Receivables-Taxes | 201,834 | 8,933 | --- | --- | --- | --- | --- | --- | 210,767 | 151,893 |
| Receivables-Other | 101,785 | --- | --- | 2,016 | 9,723 | 61,830 | --- | --- | 175,354 | 130,885 |
| Due from Other Funds | 64,622 | --- | 2,068 | --- | --- | 8,933 | --- | --- | 75,623 | 104,579 |
| Due from Other Governments | 109,830 | --- | 1,516,410 | --- | --- | --- | --- | --- | 1,626,240 | 912,605 |
| Inventories, at Cost | 128,602 | --- | --- | 158,014 | --- | --- | --- | --- | 286,616 | 212,651 |
| Prepaid Expenses | 21,503 | --- | --- | --- | 789 | --- | --- | --- | 22,292 | 24,834 |
| Total Current Assets | 2,719,477 | 143,508 | 1,615,166 | (102,778) | 1,103,733 | 3,722,642 | --- | --- | 9,201,748 | 10,462,195 |
| Restricted Assets - | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Land held for Transfer | --- | --- | --- | --- | --- | 7,066,910 | --- | --- | 7,066,910 | 5,762,379 |
| Fixed Assets | --- | --- | --- | 5,390,613 | 1,985,383 | --- | 87,670,266 | --- | 95,046,262 | 87,952,915 |
| Accumulated Depreciation | --- | --- | --- | (1,254,339) | (674,644) | --- | --- | --- | (1,928,983) | (1,551,186) |
| Amount to be Provided for Retirement of General Long-Term Debt | --- | --- | --- | --- | --- | --- | --- | 30,035,000 | 30,035,000 | 32,220,000 |
| Total Assets | <u>\$2,719,477</u> | <u>\$143,508</u> | <u>\$1,615,166</u> | <u>\$4,033,496</u> | <u>\$2,414,472</u> | <u>\$10,789,552</u> | <u>\$87,670,266</u> | <u>\$30,035,000</u> | <u>\$139,420,937</u> | <u>\$134,846,303</u> |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Current Portion of | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Notes Payable | \$--- | \$--- | \$--- | \$35,476 | \$106,295 | \$--- | \$--- | \$--- | \$141,771 | \$77,828 |
| Accounts Payable | 343,302 | --- | 634,913 | 45,204 | 37,278 | 17,368 | --- | --- | 1,078,065 | 1,000,095 |
| Accrued Liabilities | 728,720 | --- | --- | 62,025 | 45,300 | 203,243 | --- | --- | 1,039,288 | 1,095,233 |
| Due to Other Funds | 2,068 | 73,555 | --- | --- | --- | --- | --- | --- | 75,623 | 104,579 |
| Deposits and Deferred Revenue | 3,158 | --- | --- | 57,835 | 16,230 | 89,294 | --- | --- | 166,517 | 136,694 |
| Matured Bonds and Interest Payable | --- | 69,953 | --- | --- | --- | --- | --- | --- | 69,953 | 160,946 |
| Total Current Liabilities | 1,077,248 | 143,508 | 634,913 | 200,540 | 205,103 | 309,905 | --- | --- | 2,571,217 | 2,575,375 |
| General Obligation | --- | --- | --- | --- | --- | --- | --- | 30,035,000 | 30,035,000 | 32,220,000 |
| Bonds Payable | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Notes Payable - Net of Current Portion | --- | --- | --- | 49,368 | 410,057 | --- | --- | --- | 459,425 | 336,635 |
| Deferred Revenue - Long-Term | --- | --- | --- | --- | 53,170 | --- | --- | --- | 53,170 | 38,241 |
| Total Liabilities | <u>1,077,248</u> | <u>143,508</u> | <u>634,913</u> | <u>249,908</u> | <u>668,330</u> | <u>309,905</u> | <u>---</u> | <u>30,035,000</u> | <u>33,118,812</u> | <u>35,170,251</u> |
| Fund Equity: | | | | | | | | | | |
| Contributed Capital | --- | --- | --- | 4,157,628 | 525,128 | --- | --- | --- | 4,682,756 | 2,832,156 |
| Investment in Land Held for Transfer | --- | --- | --- | --- | --- | 7,066,910 | --- | --- | 7,066,910 | 5,762,379 |
| Investment in General Fixed Assets | --- | --- | --- | --- | --- | --- | 87,670,266 | --- | 87,670,266 | 83,277,743 |
| Retained Earnings (Deficit)- Reserved for Contingency | --- | --- | --- | --- | 560,620 | --- | --- | --- | 560,620 | 502,401 |
| Unreserved | --- | --- | --- | (374,040) | 660,394 | --- | --- | --- | 286,354 | 178,846 |
| Fund Balances - Reserved for Encumbrances | 379,364 | --- | 1,396,960 | --- | --- | --- | --- | --- | 1,776,324 | 1,471,578 |
| Reserved for Authorized Projects | --- | --- | (958,836) | --- | --- | --- | --- | --- | (958,836) | 1,173,529 |
| Reserved for Land Acquisition | --- | --- | --- | --- | --- | 3,049,072 | --- | --- | 3,049,072 | 3,538,346 |
| Other Reserves | 128,602 | --- | --- | --- | --- | 363,665 | --- | --- | 492,267 | 277,746 |
| Unreserved | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Designated for Subsequent Year's Expenditures | 610,600 | --- | --- | --- | --- | --- | --- | --- | 610,600 | 682,888 |
| Undesignated | 523,663 | --- | 542,129 | --- | --- | --- | --- | --- | 1,065,792 | (21,560) |
| Total Retained Earnings/Fund Balance | <u>1,642,229</u> | <u>---</u> | <u>980,253</u> | <u>(374,040)</u> | <u>1,221,014</u> | <u>3,412,737</u> | <u>---</u> | <u>---</u> | <u>6,882,193</u> | <u>7,803,774</u> |
| Total Fund Equity | <u>1,642,229</u> | <u>---</u> | <u>980,253</u> | <u>3,783,588</u> | <u>1,746,142</u> | <u>10,479,647</u> | <u>87,670,266</u> | <u>---</u> | <u>106,302,125</u> | <u>99,676,052</u> |
| Total Liabilities and Fund Equity | <u>\$2,719,477</u> | <u>\$143,508</u> | <u>\$1,615,166</u> | <u>\$4,033,496</u> | <u>\$2,414,472</u> | <u>\$10,789,552</u> | <u>\$87,670,266</u> | <u>\$30,035,000</u> | <u>\$139,420,937</u> | <u>\$134,846,303</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 1

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1981

Prince George's County

| ASSETS | Governmental Fund Types | | | Proprietary Fund Types | | Fiduciary Fund Type | Account Groups | | Totals (Memorandum Only) | |
|--|-------------------------|--------------------|--------------------|------------------------|--------------------|---------------------|----------------------|------------------------|--------------------------|----------------------|
| | Special Revenue | Debt Service | Capital Projects | Enterprise | Internal Service | Trust and Agency | General Fixed Assets | General Long-Term Debt | June 30, 1981 | June 30, 1980 |
| Cash and Investments | \$2,006,642 | \$1,212,202 | \$2,145,977 | \$ 113,721 | \$1,107,863 | \$ 3,211,973 | --- | --- | \$ 9,798,378 | \$ 8,020,216 |
| Receivables-Taxes | 12,163 | 256 | --- | --- | --- | --- | --- | --- | 12,419 | 30,963 |
| Receivables-Other | 207,146 | --- | --- | 121,346 | --- | --- | 200,549 | --- | 529,041 | 416,464 |
| Due from Other Funds | 762,706 | 120,000 | --- | --- | --- | 204,744 | --- | --- | 1,087,450 | 1,141,972 |
| Due from Other Governments | 144,069 | --- | 807,319 | --- | --- | --- | --- | --- | 951,388 | 1,135,318 |
| Inventories, at Cost | 39,728 | --- | --- | 122,344 | --- | --- | --- | --- | 162,072 | 155,098 |
| Prepaid Expenses | 44,304 | --- | --- | 13,799 | 7,039 | --- | --- | --- | 65,142 | 50,624 |
| Total Current Assets | 3,216,758 | 1,332,458 | 2,953,296 | 371,210 | 1,114,902 | 3,617,266 | --- | --- | 12,605,890 | 10,950,655 |
| Advances to Other Fund | --- | --- | --- | --- | --- | 2,490,956 | --- | --- | 2,490,956 | 2,528,732 |
| Restricted Assets - Land held for Transfer/Randall Trust | --- | --- | 198,225 | --- | --- | 5,240,893 | --- | --- | 5,439,118 | 5,183,918 |
| Fixed Assets | --- | --- | --- | 14,864,922 | 612,768 | --- | 67,129,920 | --- | 82,607,610 | 77,388,622 |
| Accumulated Depreciation | --- | --- | --- | (1,699,877) | (135,095) | --- | --- | --- | (1,834,972) | (1,416,280) |
| Amount Available in Debt Service Fund | --- | --- | --- | --- | --- | --- | --- | 56,000 | 56,000 | 92,000 |
| Amount to be Provided for Retirement of General Long-Term Debt | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Total Assets | <u>\$3,216,758</u> | <u>\$1,332,458</u> | <u>\$3,151,521</u> | <u>\$13,536,255</u> | <u>\$1,592,575</u> | <u>\$11,349,115</u> | <u>\$67,129,920</u> | <u>\$27,935,000</u> | <u>\$129,299,602</u> | <u>\$29,695,000</u> |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Current Portion of | | | | | | | | | | |
| Notes Payable | \$ --- | \$ --- | \$ --- | \$ 49,880 | \$ 103,412 | \$ --- | \$ --- | \$ --- | \$ 153,292 | \$ 88,700 |
| Accounts Payable | 273,038 | --- | 303,904 | 45,115 | --- | 276,927 | --- | --- | 898,984 | 1,007,852 |
| Accrued Liabilities | 793,347 | --- | --- | 41,699 | 36,100 | 209,985 | --- | --- | 1,081,131 | 1,146,703 |
| Due to Other Funds | --- | 967,450 | --- | 120,000 | --- | --- | --- | --- | 1,087,450 | 1,141,972 |
| Deposits and | | | | | | | | | | |
| Deferred Revenue | 111,939 | --- | 112,102 | 14,179 | 93,658 | 600 | --- | --- | 332,478 | 240,858 |
| Matured Bonds and Interest Payable | --- | 205,219 | --- | 52,779 | 5,338 | --- | --- | --- | 263,336 | 41,296 |
| Total Current Liabilities | 1,178,324 | 1,172,669 | 416,006 | 323,652 | 238,508 | 487,512 | --- | --- | 3,816,671 | 3,667,381 |
| General Obligation | | | | | | | | | | |
| Bonds Payable | --- | --- | --- | --- | --- | --- | --- | 27,991,000 | 27,991,000 | 29,787,000 |
| Notes Payable - | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Net of Current Portion | --- | --- | --- | 258,862 | 326,284 | --- | --- | --- | 585,146 | 401,163 |
| Advances from Other Fund | --- | --- | --- | 2,490,956 | --- | --- | --- | --- | 2,490,956 | 2,528,732 |
| Deferred Revenue - | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Long-Term | --- | --- | --- | --- | 306,458 | --- | --- | --- | 306,458 | 254,460 |
| Total Liabilities | <u>1,178,324</u> | <u>1,172,669</u> | <u>416,006</u> | <u>3,073,470</u> | <u>871,250</u> | <u>487,512</u> | <u>---</u> | <u>27,991,000</u> | <u>35,190,231</u> | <u>36,638,736</u> |
| Fund Equity: | | | | | | | | | | |
| Contributed Capital | --- | --- | --- | 11,032,461 | 4,860 | --- | --- | --- | 11,037,321 | 11,037,321 |
| Investment in Land Held for Transfer | --- | --- | --- | --- | --- | 7,731,849 | --- | --- | 7,731,849 | 7,514,425 |
| Investment in General Fixed Assets | --- | --- | --- | --- | --- | --- | 67,129,920 | --- | 67,129,920 | 62,304,958 |
| Retained Earnings (Deficit) - | | | | | | | | | | |
| Reserved for Contingency | --- | --- | --- | --- | 694,989 | --- | --- | --- | 694,989 | 603,822 |
| Unreserved | --- | --- | --- | (569,676) | 21,476 | --- | --- | --- | (548,200) | (991,682) |
| Fund Balances - | | | | | | | | | | |
| Reserved for Encumbrances | 272,761 | --- | 1,233,728 | --- | --- | --- | --- | --- | 1,506,489 | 811,538 |
| Reserved for Authorized Projects | --- | --- | 696,240 | --- | --- | --- | --- | --- | 696,240 | 2,450,520 |
| Reserved for Land Acquisition | --- | --- | --- | --- | --- | 1,552,443 | --- | --- | 1,552,443 | 1,471,628 |
| Other Reserves | 39,728 | --- | 198,225 | --- | --- | 1,577,311 | --- | --- | 1,815,264 | 1,376,680 |
| Unreserved - | | | | | | | | | | |
| Designated for Debt | --- | 56,000 | --- | --- | --- | --- | --- | --- | 56,000 | 92,000 |
| Designated for Subsequent Year's Expenditures | 1,318,843 | --- | --- | --- | --- | --- | --- | --- | 1,318,843 | 785,920 |
| Undesignated | 407,102 | 103,789 | 607,322 | --- | --- | --- | --- | --- | 1,118,213 | 326,781 |
| Total Retained Earnings/Fund Balance | <u>2,038,434</u> | <u>159,789</u> | <u>2,735,515</u> | <u>(569,676)</u> | <u>716,465</u> | <u>3,129,754</u> | <u>---</u> | <u>---</u> | <u>8,210,281</u> | <u>6,927,207</u> |
| Total Fund Equity | <u>2,038,434</u> | <u>159,789</u> | <u>2,735,515</u> | <u>10,462,785</u> | <u>721,325</u> | <u>10,861,603</u> | <u>67,129,920</u> | <u>---</u> | <u>94,109,371</u> | <u>87,783,911</u> |
| Total Liabilities and Fund Equity | <u>\$3,216,758</u> | <u>\$1,332,458</u> | <u>\$3,151,521</u> | <u>\$13,536,255</u> | <u>\$1,592,575</u> | <u>\$11,349,115</u> | <u>\$67,129,920</u> | <u>\$27,991,000</u> | <u>\$129,299,602</u> | <u>\$124,422,647</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

Montgomery County

| | Governmental Fund Types | | | Fiduciary Fund Type | Totals (Memorandum Only) | |
|---|-------------------------|--------------------|-------------------|---------------------|-----------------------------|---------------------|
| | Special Revenue | Debt Service | Capital Projects | Expendable Trust | Year Ended | |
| | | | | | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | | |
| Property Taxes | \$20,557,403 | \$ 840,849 | \$ --- | \$ --- | \$21,398,252 | \$18,849,549 |
| Intergovernmental | 164,530 | --- | 3,301,988 | 84,029 | 3,550,547 | 3,524,120 |
| Charges for Services | 485,046 | --- | --- | 780,085 | 1,265,131 | 766,969 |
| Interest | 976,805 | --- | 218,930 | 582,152 | 1,777,887 | 1,758,450 |
| Miscellaneous | 85,676 | --- | 32,434 | 5,180 | 123,290 | 72,417 |
| Total Revenues | <u>22,269,460</u> | <u>840,849</u> | <u>3,553,352</u> | <u>1,451,446</u> | <u>28,115,107</u> | <u>24,971,505</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General Government | 1,779,816 | --- | --- | --- | 1,779,816 | 1,671,431 |
| Planning | 3,936,144 | --- | --- | --- | 3,936,144 | 3,634,262 |
| Park Operation and Maintenance | 13,326,387 | --- | --- | --- | 13,326,387 | 11,853,898 |
| Miscellaneous Expendable | --- | --- | --- | --- | --- | --- |
| Trust Funds | --- | --- | --- | 739,283 | 739,283 | 356,287 |
| Capital Outlay - Land Acquisition and Development | --- | --- | 4,517,648 | 1,304,531 | 5,822,179 | 6,602,468 |
| Debt Service - | | | | | | |
| Principal Retirement | --- | 2,185,000 | --- | --- | 2,185,000 | 2,250,000 |
| Interest and Fiscal Charges | --- | 1,413,606 | --- | --- | 1,413,606 | 1,528,764 |
| Total Expenditures | <u>19,042,347</u> | <u>3,598,606</u> | <u>4,517,648</u> | <u>2,043,814</u> | <u>29,202,415</u> | <u>27,897,110</u> |
| Excess of Revenues over (under) Expenditures | <u>3,227,113</u> | <u>(2,757,757)</u> | <u>(964,296)</u> | <u>(592,368)</u> | <u>(1,087,308)</u> | <u>(2,925,605)</u> |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers In | 218,930 | 3,061,953 | --- | 304,196 | 3,585,079 | 3,996,494 |
| Operating Transfers Out | (3,061,953) | (304,196) | (218,930) | --- | (3,585,079) | (4,146,494) |
| Total Other Financial Sources (Uses) | <u>(2,843,023)</u> | <u>2,757,757</u> | <u>(218,930)</u> | <u>304,196</u> | <u>---</u> | <u>(150,000)</u> |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | 384,090 | --- | (1,183,226) | (288,172) | (1,087,308) | (3,075,605) |
| Fund Balances, July 1 | <u>1,258,139</u> | <u>---</u> | <u>2,163,479</u> | <u>3,700,909</u> | <u>7,122,527</u> | <u>10,198,132</u> |
| Fund Balances, June 30 | <u>\$ 1,642,229</u> | <u>\$ ---</u> | <u>\$ 980,253</u> | <u>\$3,412,737</u> | <u>\$ 6,035,219</u> | <u>\$ 7,122,527</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 2

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

Prince George's County

| | Governmental Fund Types | | | Fiduciary Fund Type Expendable Trust | Totals (Memorandum Only) Year Ended | |
|---|-------------------------|--------------------|---------------------|--|---|---------------------|
| | Special Revenue | Debt Service | Capital Projects | | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | | |
| Property Taxes | \$21,777,745 | \$ 459,222 | \$ --- | \$ --- | \$22,236,967 | \$20,832,606 |
| Intergovernmental | 417,629 | --- | 1,948,650 | 157,609 | 2,523,888 | 2,104,617 |
| Charges for Services | 1,084,192 | --- | --- | 1,319,965 | 2,404,157 | 1,817,789 |
| Interest | 1,070,829 | 1,005 | 371,405 | 482,116 | 1,925,355 | 1,512,682 |
| Miscellaneous | 109,405 | --- | --- | 95,893 | 205,298 | 160,598 |
| Total Revenues | <u>24,459,800</u> | <u>460,227</u> | <u>2,320,055</u> | <u>2,055,583</u> | <u>29,295,665</u> | <u>26,428,292</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General Government | 1,571,395 | --- | --- | --- | 1,571,395 | 1,716,438 |
| Planning | 3,364,244 | --- | --- | --- | 3,364,244 | 3,164,392 |
| Park Operation and Maintenance | 10,621,968 | --- | --- | --- | 10,621,968 | 9,653,525 |
| Recreation Programs | 5,939,663 | --- | --- | 524,983 | 6,464,646 | 6,294,157 |
| Miscellaneous Expendable | --- | --- | --- | --- | --- | --- |
| Trust Funds | --- | --- | --- | 617,995 | 617,995 | 252,826 |
| Capital Outlay - Land Acquisition and Development | --- | --- | 2,152,766 | 407,216 | 2,559,982 | 2,209,593 |
| Debt Service - | | | | | | |
| Principal Retirement | --- | 1,796,000 | --- | --- | 1,796,000 | 1,813,000 |
| Interest and Fiscal Charges | --- | 1,493,010 | --- | --- | 1,493,010 | 1,605,738 |
| Total Expenditures | <u>21,497,270</u> | <u>3,289,010</u> | <u>2,152,766</u> | <u>1,550,194</u> | <u>28,489,240</u> | <u>26,709,669</u> |
| Excess of Revenues over (under) Expenditures | <u>2,962,530</u> | <u>(2,828,783)</u> | <u>167,289</u> | <u>505,389</u> | <u>806,425</u> | <u>(281,377)</u> |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers In | 561,405 | 2,822,712 | --- | 32,240 | 3,416,357 | 3,520,192 |
| Operating Transfers Out | (2,930,712) | (32,240) | (511,405) | --- | (3,474,357) | (3,619,192) |
| Total Other Financing Sources (Uses) | <u>(2,369,307)</u> | <u>2,790,472</u> | <u>(511,405)</u> | <u>32,240</u> | <u>(58,000)</u> | <u>(99,000)</u> |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | 593,223 | (38,311) | (344,116) | 537,629 | 748,425 | (380,377) |
| Fund Balances, July 1 | <u>1,445,211</u> | <u>198,100</u> | <u>3,079,631</u> | <u>2,592,125</u> | <u>7,315,067</u> | <u>7,695,444</u> |
| Fund Balances, June 30 | <u>\$ 2,038,434</u> | <u>\$ 159,789</u> | <u>\$2,735,515</u> | <u>\$3,129,754</u> | <u>\$ 8,063,492</u> | <u>\$ 7,315,067</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | Prince George's County | | |
|---|---------------------|---------------------|--|------------------------|---------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Property Taxes | \$19,943,425 | \$20,557,403 | \$ 613,978 | \$21,520,427 | \$21,777,745 | \$ 257,318 |
| Intergovernmental | 377,800 | 164,530 | (213,270) | 1,048,687 | 417,628 | (631,059) |
| Charges for Services | 109,000 | 134,634 | 25,634 | 807,700 | 822,092 | 14,392 |
| Rentals and Concessions | 328,750 | 350,412 | 21,662 | 319,500 | 297,510 | (21,990) |
| Interest | 470,000 | 976,805 | 506,805 | 500,000 | 1,070,829 | 570,829 |
| Miscellaneous | 80,000 | 85,676 | 5,676 | 22,500 | 73,996 | 51,496 |
| Total Revenues | <u>21,308,975</u> | <u>22,269,460</u> | <u>960,485</u> | <u>24,218,814</u> | <u>24,459,800</u> | <u>240,986</u> |
| Expenditures/Encumbrances: | | | | | | |
| Current: | | | | | | |
| General Government | 1,712,245 | 1,683,266 | 28,979 | 1,687,290 | 1,613,568 | 73,722 |
| Planning | 4,227,030 | 3,998,900 | 228,130 | 3,232,384 | 3,316,504 | (84,120) |
| Park Operation and Maintenance | 13,570,700 | 13,421,854 | 148,846 | 10,820,970 | 10,580,582 | 240,388 |
| Recreation Programs | --- | --- | --- | 6,781,500 | 5,931,412 | 850,088 |
| Total Expenditures/Encumbrances | <u>19,509,975</u> | <u>19,104,020</u> | <u>405,955</u> | <u>22,522,144</u> | <u>21,442,066</u> | <u>1,080,078</u> |
| Excess of Revenues over (under) Expenditures/Encumbrances | <u>1,799,000</u> | <u>3,165,440</u> | <u>1,366,440</u> | <u>1,696,670</u> | <u>3,017,734</u> | <u>1,321,064</u> |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers In | 280,000 | 218,930 | (61,070) | 430,000 | 561,405 | 131,405 |
| Operating Transfers Out | (3,060,000) | (3,061,953) | (1,953) | (2,930,000) | (2,930,712) | (712) |
| Total Other Financing Sources (Uses) | <u>(2,780,000)</u> | <u>(2,843,023)</u> | <u>(63,023)</u> | <u>(2,500,000)</u> | <u>(2,369,307)</u> | <u>130,693</u> |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis | <u>\$ (981,000)</u> | 322,417 | <u>\$1,303,417</u> | <u>\$ (803,330)</u> | 648,427 | <u>\$1,451,757</u> |
| Adjustment to conform with generally accepted accounting principles | | 61,673 | | | (55,204) | |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis | | 384,090 | | | 593,223 | |
| Fund Balances, July 1 | | <u>1,258,139</u> | | | <u>1,445,211</u> | |
| Fund Balances, June 30 | | <u>\$ 1,642,229</u> | | | <u>\$ 2,038,434</u> | |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenses, and Changes In Retained Earnings
For The Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | |
|--|---------------------|--------------------|---|-------------------|------------------------|------------------|---|---------------------|
| | Enterprise | Internal Service | Totals (Memorandum Only) Year Ended | | Enterprise | Internal Service | Totals (Memorandum Only) Year Ended | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| | | | | | | | | |
| Operating Revenues: | | | | | | | | |
| Sales | \$ 274,295 | \$ --- | \$ 274,295 | \$ 184,164 | \$ 253,747 | \$ --- | \$ 253,747 | \$ 159,698 |
| Charges for Services | 1,506,118 | 615,305 | 2,121,423 | 1,821,656 | 1,261,201 | 362,907 | 1,624,108 | 1,644,706 |
| Rentals and Concessions | 85,888 | --- | 85,888 | 52,910 | 907,877 | --- | 907,877 | 547,055 |
| Intergovernmental | --- | --- | --- | --- | 303,628 | --- | 303,628 | 285,122 |
| Miscellaneous | --- | 71,959 | 71,959 | 94,559 | --- | 67,812 | 67,812 | 45,500 |
| Total Operating Revenues | <u>1,866,301</u> | <u>687,264</u> | <u>2,553,565</u> | <u>2,153,289</u> | <u>2,726,453</u> | <u>430,719</u> | <u>3,157,172</u> | <u>2,682,081</u> |
| Operating Expenses: | | | | | | | | |
| Cost of Goods Sold | 130,267 | --- | 130,267 | 85,967 | 206,218 | --- | 206,218 | 143,822 |
| Personal Services | 1,228,377 | 56,384 | 1,284,761 | 1,047,193 | 1,024,185 | 56,386 | 1,080,571 | 1,067,236 |
| Supplies & Materials | 173,568 | 9,675 | 183,243 | 147,790 | 175,901 | 4,490 | 180,391 | 138,554 |
| Other Services & Charges | 372,282 | 186,973 | 559,255 | 623,014 | 527,846 | 205,294 | 733,140 | 955,570 |
| Depreciation | 188,382 | 277,915 | 466,297 | 334,028 | 366,916 | 102,815 | 469,731 | 393,582 |
| Total Operating Expenses | <u>2,092,876</u> | <u>530,947</u> | <u>2,623,823</u> | <u>2,237,992</u> | <u>2,301,066</u> | <u>368,985</u> | <u>2,670,051</u> | <u>2,698,764</u> |
| Operating Income (Loss) | (226,575) | 156,317 | (70,258) | (84,703) | 425,387 | 61,734 | 487,121 | (16,683) |
| Non-operating Interest Revenues | | | | | | | | |
| (Expenses) | (14,187) | 88,172 | 73,985 | 95,423 | (58,959) | 48,487 | (10,472) | 24,976 |
| Income (Loss) Before Operating Transfers | (240,762) | 244,489 | 3,727 | 10,720 | 366,428 | 110,221 | 476,649 | 8,293 |
| Operating Transfers In | 162,000 | --- | 162,000 | 150,000 | 58,000 | --- | 58,000 | 99,000 |
| Net Income (Loss) | (78,762) | 244,489 | 165,727 | 160,720 | 424,428 | 110,221 | 534,649 | 107,293 |
| Retained Earnings (Deficit), July 1 | (295,278) | 976,525 | 681,247 | 520,527 | (994,104) | 606,244 | (387,860) | (495,153) |
| Retained Earnings (Deficit), June 30 | <u>\$ (374,040)</u> | <u>\$1,221,014</u> | <u>\$ 846,974</u> | <u>\$ 681,247</u> | <u>\$ (569,676)</u> | <u>\$716,465</u> | <u>\$ 146,789</u> | <u>\$ (387,860)</u> |

The notes to financial statements are an integral part of this statement.

ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | |
|--|--------------------|---------------------|---|------------------|------------------------|---------------------|---|-------------------|
| | | | Totals (Memorandum Only) Year Ended | | | | Totals (Memorandum Only) Year Ended | |
| | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 |
| Sources of Working Capital: | | | | | | | | |
| Operations - | | | | | | | | |
| Net Income (Loss) | \$ (78,762) | \$244,489 | \$ 165,727 | \$160,720 | \$424,428 | \$110,221 | \$ 534,649 | \$ 107,293 |
| Depreciation not Requiring Working Capital | <u>188,382</u> | <u>277,915</u> | <u>466,297</u> | <u>334,028</u> | <u>366,916</u> | <u>102,815</u> | <u>469,731</u> | <u>393,582</u> |
| Working Capital Provided by Operations | 109,620 | 522,404 | 632,024 | 494,748 | 791,344 | 213,036 | 1,004,380 | 500,875 |
| Increase in Notes Payable | 12,568 | 137,448 | 150,016 | 336,635 | 174,986 | 66,842 | 241,828 | 316,322 |
| Contributions | --- | --- | --- | 9,810 | --- | --- | --- | 4,860 |
| Increase in Deferred Revenue | --- | <u>14,929</u> | <u>14,929</u> | <u>38,241</u> | --- | --- | --- | <u>254,460</u> |
| Total Sources of Working Capital | <u>122,188</u> | <u>674,781</u> | <u>796,969</u> | <u>879,434</u> | <u>966,330</u> | <u>279,878</u> | <u>1,246,208</u> | <u>1,076,517</u> |
| Uses of Working Capital: | | | | | | | | |
| Acquisition of Property and Equipment | 225,157 | 551,567 | 776,724 | 726,025 | 270,659 | 174,406 | 445,065 | 543,216 |
| Payment of Notes Payable | 27,226 | --- | 27,226 | --- | 5,847 | --- | 5,847 | 482 |
| Payment to Other Funds | --- | --- | --- | --- | 37,776 | --- | 37,776 | 35,638 |
| Return of Contribution | --- | <u>162,000</u> | <u>162,000</u> | --- | --- | --- | --- | --- |
| Total Uses of Working Capital | <u>252,383</u> | <u>713,567</u> | <u>965,950</u> | <u>726,025</u> | <u>314,282</u> | <u>174,406</u> | <u>488,688</u> | <u>579,336</u> |
| Net Increase (Decrease) in Working Capital | <u>\$(130,195)</u> | <u>\$(38,786)</u> | <u>\$(168,981)</u> | <u>\$153,409</u> | <u>\$652,048</u> | <u>\$105,472</u> | <u>\$ 757,520</u> | <u>\$ 497,181</u> |
| Elements of Net Increase (Decrease) in Working Capital: | | | | | | | | |
| Equity in Pooled Cash & Investments | \$(129,242) | \$(81,735) | \$(210,977) | \$189,814 | \$584,062 | \$146,586 | \$ 730,648 | \$ 387,584 |
| Accounts Receivable | (371) | 4,856 | 4,485 | 1,938 | 29,505 | (2,180) | 27,325 | 45,149 |
| Inventories | 56,960 | --- | 56,960 | 1,134 | 19,324 | --- | 19,324 | 22,863 |
| Prepaid Expenses and Deposits | --- | 127 | 127 | (570) | (1,108) | (5,790) | (6,898) | 3,515 |
| Current Portion of Notes Payable | (5,116) | (58,827) | (63,943) | (77,828) | (35,984) | (28,608) | (64,592) | (76,700) |
| Accounts Payable | (20,285) | 74,598 | 54,313 | (4,619) | 24,373 | 21,466 | 45,839 | 12,990 |
| Interest Payable | --- | (1,538) | (1,538) | (570) | (932) | 3,716 | 2,784 | 76,073 |
| Due to Other Funds | --- | 30,000 | 30,000 | 60,000 | 40,000 | --- | 40,000 | 80,000 |
| Accrued Salaries and Liabilities | (20,382) | --- | (20,382) | (3,358) | (1,848) | --- | (1,848) | 3,418 |
| Revenue Collected in Advance | (11,759) | (6,267) | (18,026) | (12,532) | (5,344) | (29,718) | (35,062) | (57,711) |
| Net Increase (Decrease) in Working Capital | <u>\$(130,195)</u> | <u>\$(38,786)</u> | <u>\$(168,981)</u> | <u>\$153,409</u> | <u>\$652,048</u> | <u>\$105,472</u> | <u>\$ 757,520</u> | <u>\$ 497,181</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1981

(1) - FUNCTIONS

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The Commission is empowered to acquire, develop, maintain, and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The Commission is a bi-county agency which is primarily funded by specific property taxes levied on an individual county basis. Separate records for revenues and expenditures are maintained for each County. Revenues and expenditures which can be specifically identified to a County are recorded in the appropriate fund of that County, and those which apply to both Counties are allocated to the appropriate funds.

The financial statements do not include the Commission's Employees' Retirement System because it is under the control of a separate Board of Trustees, the net assets are available for System participants only, and the accounting and financial reporting is not performed on a County basis.

The following is a summary of the more significant policies:

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The financial position and operations of each fund are accounted for in a separate set of self-balancing accounts which comprise the fund's assets, liabilities, equity, revenue and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the Commission.

GOVERNMENTAL FUNDS

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific tax revenues and other revenue sources that are legally restricted to expenditures for park operation and maintenance, recreation (Prince George's County only), planning, and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises--where the intent of the Commission is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other funds of the Commission on a cost-reimbursement basis. These funds consist of the Capital Equipment and Risk Management Funds.

FIDUCIARY FUNDS

Trust and Agency Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds. These funds consist of the Advance Land Acquisition Funds, Employees Group Insurance Rate Stabilization Funds, and other minor expendable trusts. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Debt Account Group - This account group is used to account for all long-term debt of the Commission except debt accounted for in the proprietary funds.

(B) Basis of Accounting

The governmental and fiduciary funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are generally recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized upon notification from Montgomery and Prince George's Counties that the taxes have been collected. Grant revenues are recognized when billable. Expenditures are generally recorded as the liabilities are incurred. Exceptions to this general rule includes accrued annual and other leave, which is considered an expenditure when paid, and interest on general long-term debt, which is considered an expenditure when due.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred.

(C) Budgets and Budgetary Accounting

The Commission follows these procedures in establishing the annual budget:

Prior to January 15, the Commission submits to the County Executive of each County a proposed budget for the respective Special Revenue Funds (including park general debt service), Enterprise Funds, Internal Service Funds and the Advance Land Acquisition Funds. The Capital Projects Funds budgets are submitted prior to October 1. These budgets include proposed expenditures and the means of financing them.

The budgets are transmitted by the County Executive with recommendations, to the County Council. The County Council conducts public hearings. Prior to July 1, the budgets are legally adopted by the respective County Councils.

The Commission is authorized to transfer appropriations within certain limits, but it may not alter total appropriations without County Council approval by budget amendment. The Commission may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County Government constitute an automatic budget amendment, thus increasing the appropriation.

The Commission's budget is prepared on a program basis. Budget amounts in the accompanying schedules are revised amounts after authorized transfers and amendments. Appropriations lapse at year end.

All expenditures made during FY 1981 were within the legal limitations of the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities under generally accepted accounting principles. Encumbrances are included in the Special Revenue Funds Statements of Revenues, Expenditures/Encumbrances and Changes in Fund Balances - Budget and Actual for budgetary comparison and control purposes.

The individual fund statements contain a reconciliation to conform to generally accepted accounting principles.

(E) Pooled Cash and Investments

The cash and investments of all funds are combined into a common pool in order to maintain investment flexibility and maximize earnings. The Finance Department manages the pool. Investment earnings are allocated to participating funds based upon their average monthly equity. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements, and certificates of deposit. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments are stated at cost, adjusted for amortization of premiums and discounts, plus accrued interest, which approximates market value.

(F) Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are reflected as an expenditure at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1981, consist of approximately \$2,500,000 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Funds. The advances are recorded as a non-current receivable/payable in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired for general governmental purposes. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation has been recorded on general fixed assets. See Note 6.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment acquired by the Enterprise Funds and Internal Service Funds are stated at cost. Depreciation is calculated using the straight-line method over the following useful lives:

| <u>Description</u> | <u>Years</u> |
|----------------------------|--------------|
| Buildings and Improvements | 20-40 |
| Equipment | 3-15 |

(J) Employee Leave

Commission employees earn annual leave and sick leave in varying amounts, are granted three days personal leave annually, and may earn compensatory leave in lieu of overtime pay. Such leave is not accrued in the financial statements and is reflected as an expenditure when paid. See Note 11.

(K) Reserves

Fund balances in the governmental funds are reserved for encumbrances, inventories, petty cash, restricted assets, and authorized capital projects to indicate the amounts not available to fund other expenditures. Fund balances in the Trust and Agency Funds are reserved for land acquisition for certain other governmental agencies and for various purposes as set forth in agreements under which the Commission acts in a trustee capacity.

(L) Comparative Data

Comparative total data for 1980 have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read.

The presentation of the totals (Memorandum Only) columns in the General Purpose Financial Statements is to facilitate financial analysis and is not intended to present financial information in conformance with generally accepted accounting principles or on a consolidated basis.

(3) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery County Government and Prince George's County Government, as appropriate. Real property taxes are due and payable on the first of July each year and are overdue and in arrears on the first day of October, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed.

Property taxes levied on the Metropolitan District in each County include a mandatory tax for the payment of park acquisition and development bonds. Proceeds of the tax are recorded in the respective Park General Funds and transfers are made to the Park General Debt Service Funds to meet maturities. County-wide taxes are levied in each County for the retirement of Advance Land Acquisition Bonds. The excess of tax proceeds over the debt service is transferred to a Trust and Agency Fund for advance land acquisition. No tax is being levied for retirement of the Anacostia River Flood Control Bonds.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Councils when budgets are approved.

(4) - INTERFUND RECEIVABLES/PAYABLES

The following are the individual fund interfund receivable and payable balances at June 30, 1981:

| <u>FUND</u> | <u>INTERFUND RECEIVABLES</u> | <u>INTERFUND PAYABLES</u> |
|------------------------------------|----------------------------------|-------------------------------|
| <u>MONTGOMERY COUNTY</u> | | |
| Special Revenue Funds: | | |
| Park General Fund | \$ 64,622 | \$ 2,068 |
| Debt Service Fund: | | |
| Advance Land Acquisition Fund | --- | 8,933 |
| Park General Fund | --- | 64,622 |
| Capital Projects Fund: | | |
| Park Development | 2,068 | --- |
| Expendable Trust Funds: | | |
| Advance Land Acquisition Fund | 8,933 | --- |
| | <u>\$ 75,623</u> | <u>\$ 75,623</u> |
| <u>PRINCE GEORGE'S COUNTY</u> | | |
| Special Revenue Funds: | | |
| Park General Fund | \$ 762,706 | \$ --- |
| Debt Service Fund: | | |
| Advance Land Acquisition Fund | --- | 204,744 |
| Anacostia River Flood Control Fund | 120,000 | --- |
| Park General Fund | --- | 762,706 |
| Enterprise Funds: | | |
| Ice Rinks | --- | 120,000 |
| Expendable Trust Funds: | | |
| Advance Land Acquisition Fund | 204,744 | --- |
| | <u>\$1,087,450</u> | <u>\$1,087,450</u> |

(5) - DUE FROM OTHER GOVERNMENTS

The total amount due from other governments for the Special Revenue and Capital Projects Funds at June 30, 1981 was \$1,626,240 and \$951,388 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below:

| | <u>MONTGOMERY COUNTY</u> | | <u>PRINCE GEORGE'S COUNTY</u> | |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| | <u>SPECIAL</u> <u>REVENUE</u> | <u>CAPITAL</u> <u>PROJECTS</u> | <u>SPECIAL</u> <u>REVENUE</u> | <u>CAPITAL</u> <u>PROJECTS</u> |
| Federal Government: | | | | |
| Planning Grants | \$ 20,052 | \$ --- | \$ 19,720 | \$ --- |
| State of Maryland: | | | | |
| Planning Grants | 89,603 | --- | 27,636 | --- |
| Acquisition and Development Grants | --- | 348,860 | --- | 571,551 |
| Montgomery County: | | | | |
| Reimbursement for Acquisition and Development Projects Funded by County Bonds | --- | 1,167,550 | --- | --- |
| Planning Grant | 175 | --- | --- | --- |
| Prince George's County: | | | | |
| Planning Grants | --- | --- | 9,213 | --- |
| Development Grant | --- | --- | --- | 40,000 |
| Reimbursement for Development Projects Funded by County Bonds | --- | --- | --- | 195,768 |
| Washington Suburban Sanitary Commission: | | | | |
| Planning Grant | --- | --- | 87,500 | --- |
| Total | <u>\$109,830</u> | <u>\$1,516,410</u> | <u>\$144,069</u> | <u>\$807,319</u> |

(6) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's):

| <u>MONTGOMERY COUNTY</u> | | | | | | |
|-------------------------------|------------------------|--------------------------|------------------|-------------------|------------------|------------------------|
| <u>General Fixed Assets</u> | <u>Balance 6/30/80</u> | <u>Reclass-ification</u> | <u>Additions</u> | <u>Deductions</u> | <u>Transfers</u> | <u>Balance 6/30/81</u> |
| Land | \$49,334 | \$ --- | \$4,035 | \$ 841 | \$ --- | \$52,528 |
| Buildings and Improvements | 30,227 | (2,935) | 158 | --- | 2,011 | 29,461 |
| Machinery and Equipment | 3,005 | --- | 585 | 564 | --- | 3,026 |
| Construction in Progress | 712 | 2,935 | 2,191 | 1,172 | (2,011) | 2,655 |
| Total General Fixed Assets | <u>\$83,278</u> | <u>\$ ---</u> | <u>\$6,969</u> | <u>\$2,577</u> | <u>\$ ---</u> | <u>\$87,670</u> |
| <u>PRINCE GEORGE'S COUNTY</u> | | | | | | |
| Land | \$33,515 | \$ --- | 1,183 | \$--- | \$ --- | \$34,698 |
| Buildings and Improvements | 23,955 | (2,572) | 1,351 | --- | 1,807 | 24,541 |
| Machinery And Equipment | 3,420 | --- | 649 | 129 | --- | 3,940 |
| Construction in Progress | 1,415 | 2,572 | 1,771 | --- | (1,807) | 3,951 |
| Total General Fixed Assets | <u>\$62,305</u> | <u>\$ --</u> | <u>\$4,954</u> | <u>\$ 129</u> | <u>\$ ---</u> | <u>\$67,130</u> |

A summary of proprietary fund type fixed assets at June 30, 1981, follows:

| | <u>ENTERPRISE</u> | <u>INTERNAL SERVICE</u> |
|-----------------------------------|---------------------|-------------------------|
| <u>MONTGOMERY COUNTY</u> | | |
| Land | \$ 1,484,400 | \$ --- |
| Buildings | 2,407,934 | --- |
| Improvements Other Than Buildings | 512,212 | --- |
| Machinery And Equipment | 986,067 | 1,985,383 |
| TOTAL | 5,390,613 | 1,985,383 |
| Less Accumulated Depreciation | 1,254,339 | 674,644 |
| NET | <u>\$ 4,136,274</u> | <u>\$1,310,739</u> |
| <u>PRINCE GEORGE'S COUNTY</u> | | |
| Land | \$ 5,639,452 | \$ --- |
| Buildings | 5,204,387 | --- |
| Improvements Other Than Buildings | 3,102,527 | --- |
| Machinery And Equipment | 918,556 | 612,768 |
| TOTAL | 14,864,922 | 612,768 |
| Less Accumulated Depreciation | 1,699,877 | 135,095 |
| NET | <u>\$13,165,045</u> | <u>\$ 477,673</u> |

(7) - LONG-TERM DEBT

General obligation bonds were authorized and issued to provide funds for the acquisition and development of parks, advance land acquisition for other governmental agencies, and for flood control of the Anacostia River basin. Commission bonds are secured by the full faith and credit of the respective County for which the bonds were issued.

The following is a summary of bond transactions of the Commission for the two years ended June 30, 1981 (\$000's):

| | <u>Montgomery County</u> | <u>Prince George's County</u> | <u>Total</u> |
|--------------------------------|------------------------------|-----------------------------------|-----------------|
| Bonds payable at June 30, 1979 | \$34,470 | \$31,600 | \$66,070 |
| Serial Bonds retired | <u>(2,250)</u> | <u>(1,813)</u> | <u>(4,063)</u> |
| Bonds payable at June 30, 1980 | 32,220 | 29,787 | 62,007 |
| Serial Bonds retired | <u>(2,185)</u> | <u>(1,796)</u> | <u>(3,981)</u> |
| Bonds payable at June 30, 1981 | <u>\$30,035</u> | <u>\$27,991</u> | <u>\$58,026</u> |

The annual requirements to amortize all debt outstanding as of June 30, 1981, including interest payments of \$8,485,294 for Montgomery County and \$9,686,260 for Prince George's County, are as follows (\$000's):

| <u>Year Ending June 30</u> | <u>Montgomery County</u> | <u>Prince George's County</u> | <u>Total</u> |
|--------------------------------|------------------------------|-----------------------------------|-----------------|
| 1982 | \$ 3,521 | \$ 3,218 | \$ 6,739 |
| 1983 | 3,479 | 3,097 | 6,576 |
| 1984 | 3,387 | 2,985 | 6,372 |
| 1985 | 3,297 | 2,975 | 6,272 |
| 1986 | 3,217 | 2,874 | 6,091 |
| 1987-91 | 14,317 | 13,452 | 27,769 |
| 1992-96 | 6,842 | 8,776 | 15,618 |
| 1997 | 460 | 300 | 760 |
| | <u>\$38,520</u> | <u>\$37,677</u> | <u>\$76,197</u> |

The Commission has a legal debt limitation whereby annual park acquisition and development bond debt service payments cannot exceed the mandatory tax amount annually levied. The mandatory tax rates are 9 cents per \$100 of assessed valuation in Montgomery County and 10 cents per \$100 in Prince George's County. For fiscal 1981, debt service expenditures approximated 5 cents per \$100 of assessed valuation in Montgomery County and 5 cents per \$100 of assessed valuation in Prince George's County.

General Obligation bonds payable at June 30, 1981, is comprised of the following individual issues (\$000's).

| <u>MONTGOMERY COUNTY</u> | | | | | | |
|-------------------------------------|--|-----------------------|------------------------------------|--------------------------------------|---------------------------|-----------------------------------|
| <u>Series</u> | <u>Effective Interest Rate</u> | <u>Issue Date</u> | <u>Final Maturity Date</u> | <u>Annual Serial Payment</u> | <u>Original Issue</u> | <u>Outstanding At June 30</u> |
| Park Acquisition and Development | | | | | | |
| Series V | 4.3880 | 12-01-56 | 12-01-82 | \$ 10 | \$ 210 | \$ 20 |
| Series Y | 3.8985 | 10-01-60 | 10-01-90 | 85 | 1,800 | 850 |
| Series GG | 3.7380 | 12-01-61 | 12-01-91 | 70 | 1,530 | 890 |
| Series JJ | 3.1530 | 12-15-62 | 12-15-92 | 170 | 4,100 | 2,280 |
| Series LL | 3.3858 | 4-15-64 | 4-15-92 | 110 | 3,330 | 2,190 |
| Series OO | 3.9336 | 3-01-66 | 3-01-93 | 350 | 6,340 | 4,500 |
| Series RR | 4.1681 | 8-01-67 | 8-01-92 | 370 | 9,430 | 4,740 |
| Series TT | 4.8817 | 2-01-69 | 2-01-89 | 85 | 1,660 | 730 |
| Series VV | 6.4218 | 7-01-70 | 7-01-85 | 55 | 745 | 295 |
| Series XX | 5.4755 | 9-01-71 | 9-01-96 | 180 | 4,535 | 2,880 |
| Series B-2 | 4.4000 | 2-01-74 | 2-01-94 | 260 | 5,220 | 3,380 |
| Series C-2 | 5.3298 | 2-15-75 | 2-15-95 | 200 | 4,000 | 2,800 |
| | | | | <u>1,945</u> | <u>42,900</u> | <u>25,555</u> |
| Advance Land Acquisition | | | | | | |
| Bonds of 1971 | 5.4755 | 9-01-71 | 9-01-96 | 280 | 7,000 | 4,480 |
| Total | | | | <u>\$2,225</u> | <u>\$49,900</u> | <u>\$30,035</u> |
| <u>PRINCE GEORGE'S COUNTY</u> | | | | | | |
| Park Acquisition and Development | | | | | | |
| Series Q | 4.1157 | 2-01-59 | 2-01-84 | \$ 25 | \$ 352 | \$ 85 |
| Series S-2 | 4.1157 | 2-01-59 | 2-01-84 | 60 | 518 | 180 |
| Series HH | 3.7380 | 12-01-61 | 12-01-91 | 30 | 700 | 330 |
| Series KK | 3.1377 | 12-15-62 | 12-15-92 | 30 | 1,500 | 760 |
| Series MM | 3.2973 | 4-15-64 | 4-15-92 | 40 | 1,200 | 520 |
| Series QQ | 3.9423 | 3-01-66 | 3-01-93 | 150 | 3,150 | 2,550 |
| Series SS | 4.1751 | 8-01-67 | 8-01-92 | 300 | 7,550 | 3,950 |
| Series UU | 4.9841 | 2-01-69 | 2-01-94 | 250 | 5,560 | 4,000 |
| Series WW | 6.6853 | 7-01-70 | 7-01-94 | 150 | 3,950 | 2,850 |
| Series A-2 | 4.5959 | 3-01-72 | 3-01-97 | 205 | 5,200 | 3,355 |
| Series D-2 | 5.7180 | 7-01-75 | 7-01-95 | 350 | 7,500 | 5,750 |
| | | | | <u>1,590</u> | <u>37,180</u> | <u>24,330</u> |
| Advance Land Acquisition | | | | | | |
| Bonds of 1970 | 6.5564 | 7-01-70 | 7-01-95 | 130 | 3,270 | 2,170 |
| Bonds of 1972 | 4.5959 | 3-01-72 | 3-01-97 | 85 | 2,200 | 1,435 |
| | | | | <u>215</u> | <u>5,470</u> | <u>3,605</u> |
| Anacostia River Flood Control | | | | | | |
| Bonds of 1957 | 4.4343 | 8-01-57 | 8-01-81 | 26 | 482 | 26 |
| Bonds of 1959 | 4.0122 | 2-01-59 | 2-01-84 | 10 | 200 | 30 |
| | | | | <u>36</u> | <u>682</u> | <u>56</u> |
| Total | | | | <u>\$1,841</u> | <u>\$43,332</u> | <u>\$27,991</u> |

(8) - RETIREMENT SYSTEMS

The Commission has a contributory Employees' Retirement System which consists of three plans -- Plans A, B and C. Plan A, established when the Commission withdrew from the State Retirement Plan as of July 1, 1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. The Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Retirement benefits are integrated with the Social Security Wage Base. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants. While the Commission has not expressed any intent to discontinue the Employees' Retirement System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the plan plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The provision of \$3,346,000 for pension costs for the year ended June 30, 1981 (\$3,021,000 for 1980), was based on an actuarial valuation as of June 30, 1979, which indicated a current service cost of 17.5% of covered payroll (including 5.9% from participants) and a prior service cost of 7%. A valuation was completed as of June 30, 1981.

The following table reflects certain actuarial information and the contribution for the fiscal year ended June 30, 1981:

| | Actuarial Valuation June 30, 1981 | Actual June 30, 1981 |
|---|--|-------------------------|
| Commission contribution | | |
| Percentage | 16.9% | 17.5% |
| Amount | \$ 3,384,000 | \$ 3,346,000 |
| Actuarial present value of vested accumulated system benefits - | | |
| Vested | \$30,314,000 | |
| Nonvested | <u>1,915,000</u> | |
| | <u>\$32,229,000</u> | |
| Net Assets Available for benefits | <u>\$26,791,000</u> | |
| Significant Actuarial Assumptions: | | |
| Earnings annual rate of return | 7% | |
| Salaries annual growth rate | 6% | |
| Retirement ages | Park Police 55/ other 60 | |
| Cost of living increases | 3% | |
| Actuarial method | Unit credit cost | |

Commission employees, other than park police, also participate in the Federal Social Security System. The Commission's matching expense was \$1,540,000 and \$1,380,000, respectively, for fiscal 1981 and 1980.

The financial statements also include \$102,800 in 1981 and \$104,900 in 1980 for pension costs for a few employees/retirees who elected to remain in the State Plan. This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Maryland State Retirement System has determined the Commission's accrued liability at June 30, 1980 to be \$1,010,000.

A condensed Statement of Net Assets Available for Plan Benefits and Statement of Changes in Net Assets Available for Plan Benefits for the year ended June 30, 1981, is presented below (\$000's):

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
JUNE 30, 1981

| | |
|---|-----------------|
| ASSETS: | |
| Cash | \$ 70 |
| Marketable Investments | 26,113 |
| (at amortized cost, aggregate market value at June 30, 1981, \$27,825) | |
| Receivables | 720 |
| Total Assets | 26,903 |
| Less-Accounts Payable and Accrued Expenses | 112 |
| Net Assets Available for Plan Benefits | <u>\$26,791</u> |

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED JUNE 30, 1981

| | |
|---|-----------------|
| Contributions from Employees and Commission | \$ 4,467 |
| Net Investment Income | 2,356 |
| Total Contributions and Net Investment Income | 6,823 |
| Deduct: | |
| Annuities and Other Benefits | 760 |
| Refunds | 202 |
| Administrative Expenses | 138 |
| Excess of Contributions and Net Investment Income Over Benefits, Other Payments and Expenses | 5,723 |
| Net Assets Available for Plan Benefits: | |
| Beginning of Year | 21,068 |
| End of Year | <u>\$26,791</u> |

(9) - ENTERPRISE FUNDS

The Commission utilizes Enterprise Funds to account for the operation of numerous recreational activities and facilities where the intent is that the costs (expenses, including depreciation) are financed primarily through user charges and where periodic cost accounting information is desirable for accountability and management control purposes. The Funds include recreational

facilities such as ice rinks, golf courses, swimming pools, a historical airport, a marina, a riding stable, train rides, carousels, etc., and activities such as aquatics, pony rides, etc. A landfill operation is being conducted to convert a former gravel pit into a recreational facility. A retail garden shop is also operated. The Commission's objective is that total user fees for the Enterprise Funds of each County cover the operating expenses before depreciation and payments for facility and equipment additions. The budgets for these funds are enacted in total by the respective Counties and there are no restrictions on intragovernmental operating subsidies between the Enterprise Funds within each County.

During 1981, no property taxes were levied for these funds. The Bladensburg Marina was subsidized by a transfer from Prince George's County of \$301,000 in 1981, and \$246,000 in 1980.

The key financial data for these Funds for the year ended June 30, 1981 in total, is as follows (\$000's):

| | <u>Montgomery County</u> | <u>Prince George's County</u> | <u>Total</u> |
|---|------------------------------|---------------------------------------|--------------|
| OPERATING REVENUES | \$1,866 | \$ 2,726 | \$ 4,592 |
| DEPRECIATION | 188 | 367 | 555 |
| OTHER OPERATING EXPENSES | 1,905 | 1,934 | 3,839 |
| OPERATING INCOME (LOSS) | (227) | 426 | 199 |
| OPERATING TRANSFERS IN | 162 | 58 | 220 |
| NET INCOME (LOSS) | (79) | 424 | 345 |
| PROPERTY, PLANT AND EQUIPMENT ADDITIONS, NET | 225 | 271 | 496 |
| NET WORKING CAPITAL (DEFICIT) | (303) | 48 | (255) |
| RETAINED EARNINGS (DEFICIT) | (374) | (570) | (944) |
| TOTAL EQUITY | \$3,784 | \$10,463 | \$14,247 |

Key segment information for individual Funds is as follows (\$000's):

| <u>MONTGOMERY COUNTY</u> | | | | |
|--------------------------|----------------------------|-------------------------------|------------------------------------|--------------------|
| <u>Fund</u> | <u>Net Working Capital</u> | <u>Operating Income(Loss)</u> | <u>Retained Earnings (Deficit)</u> | <u>Fund Equity</u> |
| Ice Rinks | \$(145) | \$(119) | \$ (358) | \$ 226 |
| Golf Courses | (247) | (52) | (176) | 663 |
| Regional Parks | (100) | 19 | 5 | 597 |
| Tennis Bubble | 261 | 22 | 231 | 361 |
| Brookside Plant Shop | 13 | 7 | 28 | 28 |
| Armory Place | (85) | (104) | (104) | 1,909 |
| TOTAL | <u>\$(303)</u> | <u>\$(227)</u> | <u>\$ (374)</u> | <u>\$ 3,784</u> |

| <u>PRINCE GEORGE'S COUNTY</u> | | | | |
|-------------------------------|--------------|---------------|-----------------|-----------------|
| Ice Rinks | \$ (50) | \$ (52) | \$ (180) | \$ 1,822 |
| Golf Courses | (220) | 10 | (242) | 1,155 |
| Regional Parks | 127 | (42) | (87) | 555 |
| College Park Airport | (190) | (93) | (204) | 199 |
| Aquatics | (596) | (169) | (1,111) | 3,137 |
| Bladensburg Marina | 105 | 137 | 97 | 2,438 |
| Sandyhill Landfill | 872 | 635 | 1,157 | 1,157 |
| TOTAL | <u>\$ 48</u> | <u>\$ 426</u> | <u>\$ (570)</u> | <u>\$10,463</u> |

(10) - LITIGATION

The Commission is a defendant in various suits which fall into two major categories - those arising from the Commission planning and zoning powers and those arising from incidents occurring on Commission property. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(11) - DESIGNATED FUND BALANCES/DEFICITS

The Commission and respective County Governments have designated certain fund balances in the Special Revenue Funds at June 30, 1981, as restricted to fund 1982 operations as follows (\$000's):

| | <u>MONTGOMERY COUNTY</u> | <u>PRINCE GEORGE'S COUNTY</u> |
|---------------------|--------------------------|-------------------------------|
| Administration Fund | \$ 41 | \$ 145 |
| Park General Fund | 570 | 654 |
| Recreation Fund | --- | 521 |
| | <u>\$611</u> | <u>\$1,320</u> |

(12) - COMMITMENTS AND CONTINGENCIES

The Commission is committed to several operating leases for office space and to installment purchases of equipment expiring at various times through 1986. The agreements provide for termination in the event of non-appropriation of funds. The equipment installment purchases are financed by the Proprietary Funds and have been capitalized. The assets are being depreciated.

Under the terms of these agreements, the Commission payments are summarized below. The following is a schedule by years of future minimum lease payments under capital leases and operating leases. In addition, the present value of net minimum lease payments as of June 30, 1981 is shown for capital leases.

| <u>Year Ending June 30</u> | <u>Capital Leases</u> | <u>Operating Leases</u> |
|---|-----------------------|-------------------------|
| 1982 | \$ 420,000 | \$281,000 |
| 1983 | 420,000 | 248,000 |
| 1984 | 420,000 | 66,000 |
| 1985 | 327,000 | 45,000 |
| 1986 | 106,000 | --- |
| Total minimum lease payments | <u>\$1,693,000</u> | <u>\$640,000</u> |
| Less: Amount representing interest | <u>271,000</u> | |
| Present Value of net minimum lease payments | <u>\$1,422,000</u> | |

In 1981, expenditures in the Special Revenue Funds included \$112,000 relating to the rental of office space and \$300,800, relating to leased equipment.

As of June 30, 1981, employees of the Commission had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$2,007,000. If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect. Annual and compensatory leave is recorded as an expense at the time leave is taken or cash payments are made and the above amount is not reflected in the accompanying financial statements.

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1981, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL SPECIAL REVENUE FUNDS

Combining Balance Sheet
June 30, 1981

Montgomery County

| ASSETS | Administration | Park General | Totals | |
|---|------------------|--------------------|--------------------|--------------------|
| | | | June 30, 1981 | June 30, 1980 |
| Equity in Pooled Cash and Investments | \$545,544 | \$1,541,797 | \$2,087,341 | \$1,754,575 |
| Other Cash | 1,650 | 2,310 | 3,960 | 3,585 |
| Receivables - Taxes | 51,988 | 149,846 | 201,834 | 143,642 |
| Receivables - Other | 16,589 | 85,196 | 101,785 | 75,605 |
| Due from Other Funds | --- | 64,622 | 64,622 | 66,328 |
| Due from Other Governments | 94,825 | 15,005 | 109,830 | 44,938 |
| Inventories, at Cost | --- | 128,602 | 128,602 | 111,598 |
| Prepaid Expenses and Deposits | 8,111 | 13,392 | 21,503 | 24,171 |
| Total Current Assets | <u>\$718,707</u> | <u>\$2,000,770</u> | <u>\$2,719,477</u> | <u>\$2,224,442</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 86,432 | \$ 256,870 | \$ 343,302 | \$ 244,471 |
| Accrued Salaries and Benefits | 210,050 | 518,670 | 728,720 | 718,824 |
| Deposits and Deferred Revenue | 2,898 | 260 | 3,158 | 3,008 |
| Due to Other Funds | --- | 2,068 | 2,068 | --- |
| Total Current Liabilities | <u>299,380</u> | <u>777,868</u> | <u>1,077,248</u> | <u>966,303</u> |
| Fund Balances: | | | | |
| Reserved for Encumbrances | 227,430 | 151,934 | 379,364 | 460,068 |
| Reserved for Inventories | --- | 128,602 | 128,602 | 115,183 |
| Unreserved - | | | | |
| Designated for Subsequent Year's Expenditures | 40,900 | 569,700 | 610,600 | 682,888 |
| Undesignated | 150,997 | 372,666 | 523,663 | --- |
| Total Fund Balances | <u>419,327</u> | <u>1,222,902</u> | <u>1,642,229</u> | <u>1,258,139</u> |
| Total Liabilities and Fund Balances | <u>\$718,707</u> | <u>\$2,000,770</u> | <u>\$2,719,477</u> | <u>\$2,224,442</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

Montgomery County

| | Administration | Park General | Totals | |
|--|-------------------|---------------------|---------------------|---------------------|
| | | | Year Ended | |
| | | | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | |
| Property Taxes | \$5,216,425 | \$15,340,978 | \$20,557,403 | \$18,078,240 |
| Intergovernmental | 137,786 | 26,744 | 164,530 | 178,230 |
| Charges for Services | 84,488 | 50,146 | 134,634 | 135,816 |
| Rentals | --- | 350,412 | 350,412 | 290,160 |
| Interest | 210,657 | 766,148 | 976,805 | 854,416 |
| Miscellaneous | --- | 85,676 | 85,676 | 61,161 |
| Total Revenues | <u>5,649,356</u> | <u>16,620,104</u> | <u>22,269,460</u> | <u>19,598,023</u> |
| Expenditures: | | | | |
| General Government | 1,779,816 | --- | 1,779,816 | 1,671,431 |
| Planning Department | 3,936,144 | --- | 3,936,144 | 3,634,262 |
| Park Operation and Maintenance | --- | <u>13,326,387</u> | <u>13,326,387</u> | <u>11,853,898</u> |
| Total Expenditures | <u>5,715,960</u> | <u>13,326,387</u> | <u>19,042,347</u> | <u>17,159,591</u> |
| Excess of Revenues over (under) Expenditures | <u>(66,604)</u> | <u>3,293,717</u> | <u>3,227,113</u> | <u>2,438,432</u> |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers In | --- | 218,930 | 218,930 | 564,563 |
| Operating Transfers Out | --- | <u>(3,061,953)</u> | <u>(3,061,953)</u> | <u>(3,569,693)</u> |
| Total Other Financing Sources (Uses) | --- | <u>(2,843,023)</u> | <u>(2,843,023)</u> | <u>(3,005,130)</u> |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | <u>(66,604)</u> | <u>450,694</u> | <u>384,090</u> | <u>(566,698)</u> |
| Fund Balances, July 1 | <u>485,931</u> | <u>772,208</u> | <u>1,258,139</u> | <u>1,824,837</u> |
| Fund Balances, June 30 | <u>\$ 419,327</u> | <u>\$ 1,222,902</u> | <u>\$ 1,642,229</u> | <u>\$ 1,258,139</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1981 and 1980

Montgomery County

| | 1981 | | | 1980 | | |
|---|---------------------|-------------------|--|---------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Property Taxes | \$5,062,475 | \$5,216,425 | \$ 153,950 | \$4,749,280 | \$4,755,146 | \$ 5,866 |
| Intergovernmental | 367,800 | 137,786 | (230,014) | 229,800 | 166,065 | (63,735) |
| Charges for Services | 72,000 | 84,488 | 12,488 | 60,000 | 83,373 | 23,373 |
| Interest | 130,000 | 210,657 | 80,657 | 120,000 | 154,249 | 34,249 |
| Total Revenues | <u>5,632,275</u> | <u>5,649,356</u> | <u>17,081</u> | <u>5,159,080</u> | <u>5,158,833</u> | <u>(247)</u> |
| Expenditures/Encumbrances: | | | | | | |
| Commissioners Office | 227,350 | 226,146 | 1,204 | 213,630 | 215,884 | (2,254) |
| Community Relations | 107,215 | 102,807 | 4,408 | 97,750 | 92,617 | 5,133 |
| Central Administrative Services - | | | | | | |
| Administration | 587,150 | 592,246 | (5,096) | 607,260 | 596,757 | 10,503 |
| Legal | 197,000 | 201,266 | (4,266) | 200,832 | 183,921 | 16,911 |
| Finance | 434,030 | 429,724 | 4,306 | 425,118 | 429,454 | (4,336) |
| Support Services | 141,300 | 125,808 | 15,492 | 98,320 | 133,700 | (35,380) |
| | <u>1,359,480</u> | <u>1,349,044</u> | <u>10,436</u> | <u>1,331,530</u> | <u>1,343,832</u> | <u>(12,302)</u> |
| Merit System Board | 15,400 | 12,076 | 3,324 | 15,000 | 13,529 | 1,471 |
| Planning Department | 4,227,030 | 3,998,900 | 228,130 | 3,661,170 | 3,595,404 | 65,766 |
| Non-departmental | 2,800 | (6,807) | 9,607 | --- | (43,278) | 43,278 |
| Total Expenditures/Encumbrances | <u>5,939,275</u> | <u>5,682,166</u> | <u>257,109</u> | <u>5,319,080</u> | <u>5,217,988</u> | <u>101,092</u> |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis | <u>\$ (307,000)</u> | (32,810) | <u>\$ 274,190</u> | <u>\$ (160,000)</u> | (59,155) | <u>\$100,845</u> |
| Adjustments to conform with generally accepted accounting principles | | (33,794) | | | (87,705) | |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis | | (66,604) | | | (146,860) | |
| Fund Balances, July 1 | | <u>485,931</u> | | | <u>632,791</u> | |
| Fund Balances, June 30 | | <u>\$ 419,327</u> | | | <u>\$ 485,931</u> | |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PARK GENERAL FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1981 and 1980

Montgomery County

| | 1981 | | | 1980 | | |
|--|---------------------|---------------------|--|---------------------|--------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Property Taxes | \$14,880,950 | \$15,340,978 | \$ 460,028 | \$13,299,250 | \$13,323,094 | \$ 23,844 |
| Intergovernmental | 10,000 | 26,744 | 16,744 | 10,000 | 12,165 | 2,165 |
| Charges for Services | 37,000 | 50,146 | 13,146 | 29,250 | 52,443 | 23,193 |
| Rentals | 328,750 | 350,412 | 21,662 | 222,800 | 290,160 | 67,360 |
| Interest | 340,000 | 766,148 | 426,148 | 280,000 | 700,167 | 420,167 |
| Miscellaneous | 80,000 | 85,676 | 5,676 | 76,000 | 61,161 | (14,839) |
| Total Revenues | <u>15,676,700</u> | <u>16,620,104</u> | <u>943,404</u> | <u>13,917,300</u> | <u>14,439,190</u> | <u>521,890</u> |
| Expenditures/Encumbrances: | | | | | | |
| Director of Parks | 385,850 | 386,183 | (333) | 352,525 | 355,630 | (3,105) |
| Engineering and Design | 411,050 | 407,272 | 3,778 | 415,170 | 415,822 | (652) |
| Park Permits | 79,400 | 80,175 | (775) | 74,400 | 73,170 | 1,230 |
| Park Planning | 192,700 | 187,026 | 5,674 | 132,710 | 126,089 | 6,621 |
| Park Police | 1,790,650 | 1,747,877 | 42,773 | 1,570,045 | 1,551,324 | 18,721 |
| Interpretation and Conservation | 2,375,750 | 2,337,979 | 37,771 | 2,132,270 | 2,130,722 | 1,548 |
| Maintenance and Development | 4,490,400 | 4,433,620 | 56,780 | 4,053,360 | 3,887,827 | 165,533 |
| Horticulture and Forestry | 1,869,100 | 1,761,922 | 107,178 | 1,556,620 | 1,554,723 | 1,897 |
| Property Management | 150,750 | 160,750 | (10,000) | 110,800 | 152,561 | (41,761) |
| Support Services | 1,745,050 | 1,913,780 | (168,730) | 1,394,400 | 1,505,686 | (111,286) |
| Non-departmental | 80,000 | 5,270 | 74,730 | --- | (1,202) | 1,202 |
| Total Expenditures/Encumbrances | <u>13,570,700</u> | <u>13,421,854</u> | <u>148,846</u> | <u>11,792,300</u> | <u>11,752,352</u> | <u>39,948</u> |
| Excess of Revenues over (under) Expenditures/Encumbrances | <u>2,106,000</u> | <u>3,198,250</u> | <u>1,092,250</u> | <u>2,125,000</u> | <u>2,686,838</u> | <u>561,838</u> |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers In (Out): | | | | | | |
| Capital Projects Funds - Interest | 280,000 | 218,930 | (61,070) | 390,000 | 364,563 | (25,437) |
| Risk Management Fund | --- | --- | --- | 200,000 | 200,000 | --- |
| Debt Service Fund | (3,060,000) | (3,061,953) | (1,953) | (3,215,000) | (3,219,693) | (4,693) |
| Capital Equipment Fund | --- | --- | --- | --- | (350,000) | (350,000) |
| Total Other Financing Sources (Uses) | <u>(2,780,000)</u> | <u>(2,843,023)</u> | <u>(63,023)</u> | <u>(2,625,000)</u> | <u>(3,005,130)</u> | <u>(380,130)</u> |
| Excess of Revenues and other Sources over (under) Expenditures/Encumbrances and Other Uses - Legal Basis | <u>\$ (674,000)</u> | <u>355,227</u> | <u>\$1,029,227</u> | <u>\$ (500,000)</u> | <u>(318,292)</u> | <u>\$ 181,708</u> |
| Adjustments to conform with generally accepted accounting principles | | <u>95,467</u> | | | <u>(101,546)</u> | |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other User GAAP Basis | | <u>450,694</u> | | | <u>(419,838)</u> | |
| Fund Balances - July 1 | | <u>772,208</u> | | | <u>1,192,046</u> | |
| Fund Balances - June 30 | | <u>\$ 1,222,902</u> | | | <u>\$ 772,208</u> | |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL SPECIAL REVENUE FUNDS

Combining Balance Sheet
June 30, 1981

Prince George's County

| ASSETS | Administration | Park General | Recreation | Totals | |
|---|------------------|--------------------|------------------|--------------------|--------------------|
| | | | | June 30, 1981 | June 30, 1980 |
| Equity in Pooled Cash and Investments | \$305,692 | \$ 743,666 | \$950,204 | \$1,999,562 | \$1,480,022 |
| Other Cash | 1,350 | 2,260 | 3,470 | 7,080 | 5,880 |
| Receivables - Taxes | 2,446 | 6,748 | 2,969 | 12,163 | 30,165 |
| Receivables - Other | 16,033 | 190,095 | 1,018 | 207,146 | 203,130 |
| Due from Other Funds | --- | 762,706 | --- | 762,706 | 784,468 |
| Due from Other Governments | 131,971 | 12,098 | --- | 144,069 | 122,100 |
| Inventories, at Cost | --- | --- | 39,728 | 39,728 | 52,078 |
| Prepaid Expenses and Deposits | 32,022 | 10,463 | 1,819 | 44,304 | 22,888 |
| Total Current Assets | <u>\$489,514</u> | <u>\$1,728,036</u> | <u>\$999,208</u> | <u>\$3,216,758</u> | <u>\$2,700,731</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ 43,371 | \$ 159,512 | \$ 70,155 | \$ 273,038 | \$ 389,064 |
| Accrued Salaries and Benefits | 192,268 | 370,586 | 230,493 | 793,347 | 781,654 |
| Deposits and Deferred Revenue | --- | 111,939 | --- | 111,939 | 84,802 |
| Total Current Liabilities | <u>235,639</u> | <u>642,037</u> | <u>300,648</u> | <u>1,178,324</u> | <u>1,255,520</u> |
| Fund Balances: | | | | | |
| Reserved for Encumbrances | 76,050 | 121,885 | 74,826 | 272,761 | 432,815 |
| Reserved for Inventories | --- | --- | 39,728 | 39,728 | 57,958 |
| Unreserved - | | | | | |
| Designated for Subsequent Year's Expenditures | 144,783 | 653,510 | 520,550 | 1,318,843 | 785,920 |
| Undesignated | 33,042 | 310,604 | 63,456 | 407,102 | 168,518 |
| Total Fund Balances | <u>253,875</u> | <u>1,085,999</u> | <u>698,560</u> | <u>2,038,434</u> | <u>1,445,211</u> |
| Total Liabilities and Fund Balances | <u>\$489,514</u> | <u>\$1,728,036</u> | <u>\$999,208</u> | <u>\$3,216,758</u> | <u>\$2,700,731</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

Prince George's County

| | Administration | Park General | Recreation | Totals | |
|--|-------------------|---------------------|-------------------|--------------------------------|---------------------|
| | | | | Year Ended June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | |
| Property Taxes | \$4,379,974 | \$12,082,398 | \$5,315,373 | \$21,777,745 | \$20,271,007 |
| Intergovernmental | 231,647 | 21,239 | 164,743 | 417,629 | 464,855 |
| Charges for Services | 164,672 | 107,449 | 514,561 | 786,682 | 802,125 |
| Rentals and Concessions | --- | 289,708 | 7,802 | 297,510 | 309,882 |
| Interest | 142,454 | 726,182 | 202,193 | 1,070,829 | 753,662 |
| Miscellaneous | 35,410 | 71,082 | 2,913 | 109,405 | 32,813 |
| Total Revenues | <u>4,954,157</u> | <u>13,298,058</u> | <u>6,207,585</u> | <u>24,459,800</u> | <u>22,634,344</u> |
| Expenditures: | | | | | |
| General Government | 1,571,395 | --- | --- | 1,571,395 | 1,716,438 |
| Planning Department | 3,364,244 | --- | --- | 3,364,244 | 3,164,392 |
| Park Operation and Maintenance | --- | 10,621,968 | --- | 10,621,968 | 9,653,525 |
| Recreation Program | --- | --- | 5,939,663 | 5,939,663 | 5,796,416 |
| Total Expenditures | <u>4,935,639</u> | <u>10,621,968</u> | <u>5,939,663</u> | <u>21,497,270</u> | <u>20,330,771</u> |
| Excess of Revenues over (under) Expenditures | <u>18,518</u> | <u>2,676,090</u> | <u>267,922</u> | <u>2,962,530</u> | <u>2,303,573</u> |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfers In | 50,000 | 511,405 | --- | 561,405 | 484,823 |
| Operating Transfers Out | --- | (2,880,712) | (50,000) | (2,930,712) | (3,066,200) |
| Total Other Financing Sources (Uses) | <u>50,000</u> | <u>(2,369,307)</u> | <u>(50,000)</u> | <u>(2,369,307)</u> | <u>(2,581,377)</u> |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | <u>68,518</u> | <u>306,783</u> | <u>217,922</u> | <u>593,223</u> | <u>(277,804)</u> |
| Fund Balances, July 1 | <u>185,357</u> | <u>779,216</u> | <u>480,638</u> | <u>1,445,211</u> | <u>1,723,015</u> |
| Fund Balances, June 30 | <u>\$ 253,875</u> | <u>\$ 1,085,999</u> | <u>\$ 698,560</u> | <u>\$ 2,038,434</u> | <u>\$ 1,445,211</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1981 and 1980

Prince George's County

| | 1981 | | | 1980 | | |
|--|--------------------|-------------------|--|---------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Property Taxes | \$4,292,027 | \$4,379,974 | \$ 87,947 | \$4,121,798 | \$4,204,651 | \$ 82,853 |
| Intergovernmental | 231,647 | 231,647 | --- | 231,500 | 253,751 | 22,251 |
| Charges for Services | 200,000 | 164,672 | (35,328) | 214,500 | 187,245 | (27,255) |
| Interest | 60,000 | 142,454 | 82,454 | 60,000 | 111,683 | 51,683 |
| Miscellaneous | --- | 35,410 | 35,410 | --- | 24,450 | 24,450 |
| Total Revenues | <u>4,783,674</u> | <u>4,954,157</u> | <u>170,483</u> | <u>4,627,798</u> | <u>4,781,780</u> | <u>153,982</u> |
| Expenditures/Encumbrances: | | | | | | |
| Commissioners' Office | 256,745 | 245,223 | 11,522 | 157,616 | 148,556 | 9,060 |
| Community Relations | 87,515 | 88,243 | (728) | 87,158 | 86,625 | 533 |
| Central Administrative Services - | | | | | | |
| Administration | 556,570 | 529,267 | 27,303 | 685,470 | 691,847 | (6,377) |
| Legal | 173,490 | 175,762 | (2,272) | 183,395 | 174,334 | 9,061 |
| Finance | 454,570 | 453,946 | 624 | 476,780 | 482,629 | (5,849) |
| Support Services | 143,000 | 124,746 | 18,254 | 95,700 | 120,442 | (24,742) |
| | <u>1,327,630</u> | <u>1,283,721</u> | <u>43,909</u> | <u>1,441,345</u> | <u>1,469,252</u> | <u>(27,907)</u> |
| Merit System Board | 15,400 | 12,151 | 3,249 | 15,000 | 13,531 | 1,469 |
| Planning Department | 3,232,384 | 3,316,504 | (84,120) | 3,097,176 | 3,168,137 | (70,961) |
| Non-departmental | --- | (15,770) | 15,770 | 44,503 | (45,029) | 89,532 |
| Total Expenditures/Encumbrances | <u>4,919,674</u> | <u>4,930,072</u> | <u>(10,398)</u> | <u>4,842,798</u> | <u>4,841,072</u> | <u>1,726</u> |
| Excess of Revenues over (under) | | | | | | |
| Expenditures/Encumbrances | <u>(136,000)</u> | <u>24,085</u> | <u>160,085</u> | <u>(215,000)</u> | <u>(59,292)</u> | <u>155,708</u> |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers In - | | | | | | |
| Recreation Fund | <u>50,000</u> | <u>50,000</u> | <u>---</u> | <u>50,000</u> | <u>50,000</u> | <u>---</u> |
| Excess of Revenues and Other Sources | | | | | | |
| over (under) Expenditures/Encumbrances | | | | | | |
| and Other Uses - Budget Basis | <u>\$ (86,000)</u> | <u>74,085</u> | <u>\$160,085</u> | <u>\$ (165,000)</u> | <u>(9,292)</u> | <u>\$155,708</u> |
| Adjustments to conform with generally accepted | | | | | | |
| accounting principles | | <u>(5,567)</u> | | | <u>(39,758)</u> | |
| Excess of Revenues and Other Sources | | | | | | |
| over (under) Expenditures/Encumbrances | | | | | | |
| and Other Uses - GAAP Basis | | <u>68,518</u> | | | <u>(49,050)</u> | |
| Fund Balances, July 1 | | <u>185,357</u> | | | <u>234,407</u> | |
| Fund Balances, June 30 | | <u>\$ 253,875</u> | | | <u>\$ 185,357</u> | |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PARK GENERAL FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1981 and 1980

Prince George's County

| | 1981 | | | 1980 | | |
|---|---------------------|---------------------|--|---------------------|--------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Property Taxes | \$11,992,900 | \$12,082,398 | \$ 89,498 | \$11,204,011 | \$11,221,637 | \$ 17,626 |
| Intergovernmental | 43,340 | 21,239 | (22,101) | --- | 18,638 | 18,638 |
| Charges for Services | 64,700 | 107,449 | 42,749 | 110,860 | 116,503 | 5,643 |
| Rentals and Concessions | 319,500 | 289,708 | (29,792) | 319,500 | 309,882 | (9,618) |
| Interest | 340,000 | 726,182 | 386,182 | 220,000 | 495,181 | 275,181 |
| Miscellaneous | 22,500 | 71,082 | 48,582 | 2,500 | 32,813 | 30,313 |
| Total Revenues | <u>12,782,940</u> | <u>13,298,058</u> | <u>515,118</u> | <u>11,856,871</u> | <u>12,194,654</u> | <u>337,783</u> |
| Expenditures/Encumbrances: | | | | | | |
| Office of Director of Parks and Recreation - | | | | | | |
| Director's Office | 590,783 | 587,187 | 3,596 | 545,213 | 526,607 | 18,606 |
| Park Police | 1,650,764 | 1,636,348 | 14,416 | 1,599,581 | 1,633,045 | (33,464) |
| Support Services | 1,126,990 | 1,154,965 | (27,975) | 1,147,576 | 1,219,200 | (71,624) |
| | <u>3,368,537</u> | <u>3,378,500</u> | <u>(9,963)</u> | <u>3,292,370</u> | <u>3,378,852</u> | <u>(86,482)</u> |
| Facility Operations - | | | | | | |
| Associate Director | 473,053 | 487,637 | (14,584) | 347,613 | 422,252 | (74,639) |
| Design and Engineering | 715,744 | 655,829 | 59,915 | 410,317 | 391,659 | 18,658 |
| Planning and Research | | | | 295,091 | 284,134 | 10,957 |
| Trades and Development | 2,783,678 | 2,709,626 | 74,052 | 2,595,739 | 2,410,664 | 185,075 |
| Horticulture and Forestry | 938,563 | 925,816 | 12,747 | 901,051 | 885,770 | 15,281 |
| | <u>4,911,038</u> | <u>4,778,908</u> | <u>132,130</u> | <u>4,549,811</u> | <u>4,394,479</u> | <u>155,332</u> |
| Area Operations - | | | | | | |
| Northern Area | 736,766 | 694,654 | 42,112 | 533,371 | 510,375 | 22,996 |
| Central Area | 889,757 | 875,152 | 14,605 | 639,097 | 616,732 | 22,365 |
| Southern Area | 844,570 | 833,297 | 11,273 | 583,578 | 584,997 | (1,419) |
| | <u>2,471,093</u> | <u>2,403,103</u> | <u>67,990</u> | <u>1,756,046</u> | <u>1,712,104</u> | <u>43,942</u> |
| Countywide Operations - | | | | | | |
| Sports/Athletics | 48,202 | 47,752 | 450 | 50,644 | 46,475 | 4,169 |
| Non-departmental | 22,100 | (27,681) | 49,781 | --- | (46,697) | 46,697 |
| Total Expenditures/Encumbrances | <u>10,820,970</u> | <u>10,580,582</u> | <u>240,388</u> | <u>9,648,871</u> | <u>9,485,213</u> | <u>163,658</u> |
| Excess of Revenues over (under) Expenditures/Encumbrances | <u>1,961,970</u> | <u>2,717,476</u> | <u>755,506</u> | <u>2,208,000</u> | <u>2,709,441</u> | <u>501,441</u> |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers In (Out) - | | | | | | |
| Capital Projects Funds - Debt Service | 140,000 | 140,000 | --- | --- | --- | --- |
| Capital Projects Funds - Interest | 240,000 | 371,405 | 131,405 | 370,000 | 434,823 | 64,823 |
| Debt Service - Park Fund | (2,822,000) | (2,822,712) | (712) | (2,916,000) | (2,917,200) | (1,200) |
| Debt Service - ARFC Fund | (40,000) | (40,000) | --- | (60,000) | (60,000) | --- |
| Enterprise Funds | (18,000) | (18,000) | --- | (39,000) | (39,000) | --- |
| Total Other Financing Sources (Uses) | <u>(2,500,000)</u> | <u>(2,369,307)</u> | <u>130,693</u> | <u>(2,645,000)</u> | <u>(2,581,377)</u> | <u>63,623</u> |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis | <u>\$ (538,030)</u> | <u>348,169</u> | <u>\$ 886,199</u> | <u>\$ (437,000)</u> | <u>128,064</u> | <u>\$565,064</u> |
| Adjustments to conform with generally accepted accounting principles | | <u>(41,386)</u> | | | <u>(168,312)</u> | |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis | | <u>306,783</u> | | | <u>(40,248)</u> | |
| Fund Balances, July 1 | | <u>779,216</u> | | | <u>819,464</u> | |
| Fund Balances, June 30 | | <u>\$ 1,085,999</u> | | | <u>\$ 779,216</u> | |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

RECREATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Years Ended June 30, 1981 and 1980

Prince George's County

| | 1981 | | | 1980 | | |
|---|---------------------|-------------------|--|---------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Property Taxes | \$5,235,500 | \$5,315,373 | \$ 79,873 | \$4,774,790 | \$4,844,719 | \$ 69,929 |
| Intergovernmental | 773,700 | 164,743 | (608,957) | 773,700 | 192,466 | (581,234) |
| Charges for Services | 543,000 | 514,561 | (28,439) | 535,500 | 473,927 | (61,573) |
| Interest | 100,000 | 202,193 | 102,193 | 90,000 | 146,798 | 56,798 |
| Rentals and Concessions | --- | 7,802 | 7,802 | --- | --- | --- |
| Miscellaneous | --- | 2,913 | 2,913 | --- | --- | --- |
| Total Revenues | <u>6,652,200</u> | <u>6,207,585</u> | <u>(444,615)</u> | <u>6,173,990</u> | <u>5,657,910</u> | <u>(516,080)</u> |
| Expenditures/Encumbrances: | | | | | | |
| General Administration-Office of Director | 19,507 | 19,355 | 152 | 18,506 | 18,040 | 466 |
| Area Operations - | | | | | | |
| Associate Director | 138,935 | 118,032 | 20,903 | 223,640 | 196,458 | 27,182 |
| Northern Area | 1,122,735 | 1,115,952 | 6,783 | 1,196,277 | 1,107,213 | 89,064 |
| Central Area | 1,213,338 | 1,191,611 | 21,727 | 1,428,760 | 1,312,533 | 116,227 |
| Southern Area | 948,317 | 902,823 | 45,494 | 1,153,654 | 1,025,904 | 127,750 |
| | <u>3,423,325</u> | <u>3,328,418</u> | <u>94,907</u> | <u>4,002,331</u> | <u>3,642,108</u> | <u>360,223</u> |
| Countywide Operations - | | | | | | |
| Associate Director | 234,922 | 220,793 | 14,129 | 259,133 | 231,884 | 27,249 |
| Interpretation and Conservation | 481,279 | 459,217 | 22,062 | 487,512 | 477,045 | 10,467 |
| Special Populations | 324,710 | 314,309 | 10,401 | 338,333 | 311,604 | 26,729 |
| Sports/Athletics | 524,521 | 522,391 | 2,130 | 492,957 | 468,038 | 24,919 |
| Arts Division | 600,425 | 574,134 | 26,291 | 538,688 | 496,221 | 42,467 |
| | <u>2,165,857</u> | <u>2,090,844</u> | <u>75,013</u> | <u>2,116,623</u> | <u>1,984,792</u> | <u>131,831</u> |
| Support Services | 567,700 | 497,273 | 70,427 | 175,650 | 163,990 | 11,660 |
| Grant Appropriations | 605,111 | 13,065 | 592,046 | 611,970 | 47,358 | 564,612 |
| Non-departmental | --- | (17,543) | 17,543 | 21,910 | 11,963 | 9,947 |
| Total Expenditures/Encumbrances | <u>6,781,500</u> | <u>5,931,412</u> | <u>850,088</u> | <u>6,946,990</u> | <u>5,868,251</u> | <u>1,078,739</u> |
| Excess of Revenues over (under) Expenditures/Encumbrances | (129,300) | 276,173 | 405,473 | (773,000) | (210,341) | 562,659 |
| Other Financing Sources (Uses): | | | | | | |
| Operating Transfers Out - | | | | | | |
| Administration Fund | (50,000) | (50,000) | --- | (50,000) | (50,000) | --- |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis | <u>\$ (179,300)</u> | 226,173 | <u>\$ 405,473</u> | <u>\$ (823,000)</u> | (260,341) | <u>\$ 562,659</u> |
| Adjustments to conform with generally accepted accounting principles | | (8,251) | | | 71,835 | |
| Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - GAAP Basis | | 217,922 | | | (188,506) | |
| Fund Balances, July 1 | | <u>480,638</u> | | | <u>669,144</u> | |
| Fund Balances, June 30 | | <u>\$ 698,560</u> | | | <u>\$ 480,638</u> | |

The notes to financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL DEBT SERVICE FUNDS

Combining Balance Sheet
June 30, 1981

| | Montgomery County | | | | Prince George's County | | | | |
|--|-------------------|--------------------------------|------------------|------------------|------------------------|-------------------------------------|--------------------------------|--------------------|--------------------|
| | | | Totals | | | | | Totals | |
| ASSETS | Park General | Advance Land Acquisition | June 30, 1981 | June 30, 1980 | Park General | Anacostia River Flood Control | Advance Land Acquisition | June 30, 1981 | June 30, 1980 |
| Equity in Pooled Cash and Investments | \$ --- | \$--- | \$ --- | \$ --- | \$ --- | \$ 39,789 | \$ 2,582 | \$ 42,371 | \$ 38,100 |
| Cash with Fiscal Agents | 134,575 | --- | 134,575 | 227,274 | 950,540 | 805 | 218,486 | 1,169,831 | 1,020,708 |
| Receivables - Taxes | --- | 8,933 | 8,933 | 8,251 | --- | --- | 256 | 256 | 798 |
| Due from Other Funds | --- | --- | --- | --- | --- | 120,000 | --- | 120,000 | 160,000 |
| Total Current Assets | <u>\$134,575</u> | <u>\$8,933</u> | <u>\$143,508</u> | <u>\$235,525</u> | <u>\$950,540</u> | <u>\$160,594</u> | <u>\$221,324</u> | <u>\$1,332,458</u> | <u>\$1,219,606</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Due to Other Funds | \$ 64,622 | \$8,933 | \$ 73,555 | \$ 74,579 | \$762,706 | \$ --- | \$204,744 | \$ 967,450 | \$ 980,210 |
| Matured Bonds and Interest Payable | 69,953 | --- | 69,953 | 160,946 | 187,834 | 805 | 16,580 | 205,219 | 41,296 |
| Total Current Liabilities | <u>134,575</u> | <u>8,933</u> | <u>143,508</u> | <u>235,525</u> | <u>950,540</u> | <u>805</u> | <u>221,324</u> | <u>1,172,669</u> | <u>1,021,506</u> |
| Fund Balances: | | | | | | | | | |
| Unreserved - | | | | | | | | | |
| Designated for Debt Service | --- | --- | --- | --- | --- | 56,000 | --- | 56,000 | 92,000 |
| Undesignated | --- | --- | --- | --- | --- | 103,789 | --- | 103,789 | 106,100 |
| Total Fund Balances | --- | --- | --- | --- | --- | 159,789 | --- | 159,789 | 198,100 |
| Total Liabilities and Fund Balances | <u>\$134,575</u> | <u>\$8,933</u> | <u>\$143,508</u> | <u>\$235,525</u> | <u>\$950,540</u> | <u>\$160,594</u> | <u>\$221,324</u> | <u>\$1,332,458</u> | <u>\$1,219,606</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | | |
|--|-------------------|--------------------------------|------------------|------------------|------------------------|-------------------------------------|--------------------------------|------------------|------------------|
| | Park General | Advance Land Acquisition | Totals | | Park General | Anacostia River Flood Control | Advance Land Acquisition | Totals | |
| | | | Year Ended | | | | | Year Ended | |
| | | | June 30, 1981 | June 30, 1980 | | | | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | | | | | |
| Property Taxes | \$ --- | \$ 840,849 | \$ 840,849 | \$ 771,309 | \$ --- | \$ --- | \$459,222 | \$ 459,222 | \$ 561,599 |
| Interest | --- | --- | --- | --- | --- | 1,005 | --- | 1,005 | 63 |
| Total Revenues | --- | 840,849 | 840,849 | 771,309 | --- | 1,005 | 459,222 | 460,227 | 561,662 |
| Expenditures: | | | | | | | | | |
| Principal Retirement | 1,905,000 | 280,000 | 2,185,000 | 2,250,000 | 1,555,000 | 36,000 | 205,000 | 1,796,000 | 1,813,000 |
| Interest and Fiscal Charges | 1,156,953 | 256,653 | 1,413,606 | 1,528,764 | 1,267,712 | 3,316 | 221,982 | 1,493,010 | 1,605,738 |
| Total Expenditures | 3,061,953 | 536,653 | 3,598,606 | 3,778,764 | 2,822,712 | 39,316 | 426,982 | 3,289,010 | 3,418,738 |
| Excess of Revenues over (under) Expenditures | (3,061,953) | 304,196 | (2,757,757) | (3,007,455) | (2,822,712) | (38,311) | 32,240 | (2,828,783) | (2,857,076) |
| Other Financing Sources (Uses): | | | | | | | | | |
| Operating Transfers In | 3,061,953 | --- | 3,061,953 | 3,219,693 | 2,822,712 | --- | --- | 2,822,712 | 2,917,200 |
| Operating Transfers Out | --- | (304,196) | (304,196) | (212,238) | --- | --- | (32,240) | (32,240) | (118,169) |
| Total Other Financing Sources (Uses) | 3,061,953 | (304,196) | 2,757,757 | 3,007,455 | 2,822,712 | --- | (32,240) | 2,790,472 | 2,799,031 |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | --- | --- | --- | --- | --- | (38,311) | --- | (38,311) | (58,045) |
| Fund Balances, July 1 | --- | --- | --- | --- | --- | 198,100 | --- | 198,100 | 256,145 |
| Fund Balances, June 30 | \$ --- | \$ --- | \$ --- | \$ --- | \$ --- | \$159,789 | \$ --- | \$ 159,789 | \$ 198,100 |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL CAPITAL PROJECTS FUNDS

Combining Balance Sheet
June 30, 1981

| ASSETS | Montgomery County | | | | Prince George's County | | | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|
| | Park Acquisition | Park Development | Totals | | Park Acquisition | Park Development | Totals | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| Equity in Pooled Cash and Investments | \$478,751 | \$ (382,063) | \$ 96,688 | \$ 1,964,031 | \$ 616,230 | \$ 1,529,747 | \$ 2,145,977 | \$ 2,474,763 |
| Due from Other Funds | --- | 2,068 | 2,068 | 30,000 | --- | --- | --- | --- |
| Due from Other Governments | 61,558 | 1,454,852 | 1,516,410 | 867,667 | 342,194 | 465,125 | 807,319 | 1,013,218 |
| Total Current Assets | 540,309 | 1,074,857 | 1,615,166 | 2,861,698 | 958,424 | 1,994,872 | 2,953,296 | 3,487,981 |
| Randall Trust | --- | --- | --- | --- | 198,225 | --- | 198,225 | 198,225 |
| Total Assets | <u>\$540,309</u> | <u>\$ 1,074,857</u> | <u>\$ 1,615,166</u> | <u>\$ 2,861,698</u> | <u>\$1,156,649</u> | <u>\$ 1,994,872</u> | <u>\$ 3,151,521</u> | <u>\$ 3,686,206</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts Payable | \$ 1,122 | \$ 240,570 | \$ 241,692 | \$ 86,031 | \$ 84 | \$ 189,672 | \$ 189,756 | \$ 34,969 |
| Contract Retainages | --- | 393,221 | 393,221 | 612,188 | --- | 114,148 | 114,148 | 489,931 |
| Deferred Revenue | --- | --- | --- | --- | --- | 112,102 | 112,102 | 81,675 |
| Total Current Liabilities | <u>1,122</u> | <u>633,791</u> | <u>634,913</u> | <u>698,219</u> | <u>84</u> | <u>415,922</u> | <u>416,006</u> | <u>606,575</u> |
| Fund Balances | | | | | | | | |
| Reserved for Encumbrances | 50,593 | 1,346,367 | 1,396,960 | 1,011,510 | 4,500 | 1,229,228 | 1,233,728 | 378,723 |
| Reserved for Authorized Projects | 473,391 | 4,824,305 | 5,297,696 | 5,160,253 | 1,367,012 | 3,471,213 | 4,838,225 | 6,050,098 |
| Less Unfunded Projects | --- | (6,256,532) | (6,256,532) | (3,986,724) | (786,454) | (3,355,531) | (4,141,985) | (3,599,578) |
| Reserved for Randall Trust | --- | --- | --- | --- | 198,225 | --- | 198,225 | 198,225 |
| Unreserved - Undesignated | 15,203 | 526,926 | 542,129 | (21,560) | 373,282 | 234,040 | 607,322 | 52,163 |
| Total Fund Balances | <u>539,187</u> | <u>441,066</u> | <u>980,253</u> | <u>2,163,479</u> | <u>1,156,565</u> | <u>1,578,950</u> | <u>2,735,515</u> | <u>3,079,631</u> |
| Total Liabilities and Fund Balances | <u>\$540,309</u> | <u>\$ 1,074,857</u> | <u>\$ 1,615,166</u> | <u>\$ 2,861,698</u> | <u>\$1,156,649</u> | <u>\$ 1,994,872</u> | <u>\$ 3,151,521</u> | <u>\$ 3,686,206</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

ALL CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | |
|--|---------------------|---------------------|----------------------|---------------------|------------------------|---------------------|----------------------|--------------------|
| | Park Acquisition | Park Development | Totals Year Ended | | Park Acquisition | Park Development | Totals Year Ended | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | | | | |
| Intergovernmental | \$160,836 | \$ 3,141,152 | \$ 3,301,988 | \$ 3,247,183 | \$ 388,086 | \$1,560,564 | \$1,948,650 | \$1,491,997 |
| Interest | 47,885 | 171,045 | 218,930 | 364,563 | 118,448 | 252,957 | 371,405 | 434,823 |
| Miscellaneous | 31,768 | 666 | 32,434 | 7,991 | --- | --- | --- | 4,513 |
| Total Revenues | <u>240,489</u> | <u>3,312,863</u> | <u>3,553,352</u> | <u>3,619,737</u> | <u>506,534</u> | <u>1,813,521</u> | <u>2,320,055</u> | <u>1,931,333</u> |
| Expenditures: | | | | | | | | |
| Park Acquisition | 235,103 | --- | 235,103 | 749,079 | 382,145 | --- | 382,145 | 701,818 |
| Park Development | --- | 4,282,545 | 4,282,545 | 4,483,335 | --- | 1,770,621 | 1,770,621 | 1,373,334 |
| Total Expenditures | <u>235,103</u> | <u>4,282,545</u> | <u>4,517,648</u> | <u>5,232,414</u> | <u>382,145</u> | <u>1,770,621</u> | <u>2,152,766</u> | <u>2,075,152</u> |
| Excess of Revenues over (under) Expenditures | <u>5,386</u> | <u>(969,682)</u> | <u>(964,296)</u> | <u>(1,612,677)</u> | <u>124,389</u> | <u>42,900</u> | <u>167,289</u> | <u>(143,819)</u> |
| Other Financing Sources (Uses): | | | | | | | | |
| Intrafund Transfers | 8,445 | (8,445) | --- | --- | (85,697) | 85,697 | --- | --- |
| Operating Transfers Out | --- | --- | --- | --- | --- | (140,000) | (140,000) | --- |
| Park General Fund - Debt Service | (47,885) | (171,045) | (218,930) | (364,563) | (118,448) | (252,957) | (371,405) | (434,823) |
| Park General Fund - Interest | --- | --- | --- | --- | --- | --- | --- | --- |
| Total Other Financing Sources (Uses) | <u>(39,440)</u> | <u>(179,490)</u> | <u>(218,930)</u> | <u>(364,563)</u> | <u>(204,145)</u> | <u>(307,260)</u> | <u>(511,405)</u> | <u>(434,823)</u> |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | <u>(34,054)</u> | <u>(1,149,172)</u> | <u>(1,183,226)</u> | <u>(1,977,240)</u> | <u>(79,756)</u> | <u>(264,360)</u> | <u>(344,116)</u> | <u>(578,642)</u> |
| Fund Balances, July 1 | <u>573,241</u> | <u>1,590,238</u> | <u>2,163,479</u> | <u>4,140,719</u> | <u>1,236,321</u> | <u>1,843,310</u> | <u>3,079,631</u> | <u>3,658,273</u> |
| Fund Balances, June 30 | <u>\$539,187</u> | <u>\$ 441,066</u> | <u>\$ 980,253</u> | <u>\$ 2,163,479</u> | <u>\$1,156,565</u> | <u>\$1,578,950</u> | <u>\$2,735,515</u> | <u>\$3,079,631</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL ENTERPRISE FUNDS

Combining Balance Sheet
June 30, 1981

Montgomery County

| ASSETS | Ice Rinks | Golf Courses | Regional Park Facilities | Tennis Bubble | Brookside Plant Shop | Armory Place | Totals | |
|---------------------------------------|-------------------|-------------------|--------------------------------|------------------|-------------------------|--------------------|---------------------|---------------------|
| | | | | | | | June 30, 1981 | June 30, 1980 |
| Current Assets: | | | | | | | | |
| Equity in Pooled Cash and Investments | \$(142,829) | \$ (318,875) | \$ (87,624) | \$349,472 | \$12,646 | \$ (80,498) | \$ (267,708) | \$ (136,816) |
| Other Cash | 200 | 2,175 | 1,800 | 300 | 200 | 225 | 4,900 | 3,250 |
| Accounts Receivable | --- | 2,016 | --- | --- | --- | --- | 2,016 | 2,387 |
| Inventories, at Cost | 6,450 | 137,041 | 13,742 | 187 | --- | 594 | 158,014 | 101,053 |
| Total Current Assets | <u>(136,179)</u> | <u>(177,643)</u> | <u>(72,082)</u> | <u>349,959</u> | <u>12,846</u> | <u>(79,679)</u> | <u>(102,778)</u> | <u>(30,126)</u> |
| Fixed Assets, at Cost: | | | | | | | | |
| Land | 13,400 | 630,000 | --- | --- | --- | 841,000 | 1,484,400 | 643,400 |
| Buildings | 551,606 | 187,224 | 633,303 | 10,801 | --- | 1,025,000 | 2,407,934 | 1,368,263 |
| Improvements Other Than Buildings | 178,870 | 11,280 | 6,517 | 162,233 | 6,712 | 146,600 | 512,212 | 457,315 |
| Machinery and Equipment | 96,032 | 462,008 | 385,723 | 25,888 | 9,613 | 6,803 | 986,067 | 772,378 |
| | 839,908 | 1,290,512 | 1,025,543 | 198,922 | 16,325 | 2,019,403 | 5,390,613 | 3,241,356 |
| Less-Accumulated Depreciation | <u>(468,480)</u> | <u>(368,572)</u> | <u>(323,584)</u> | <u>(66,466)</u> | <u>(1,045)</u> | <u>(26,192)</u> | <u>(1,254,339)</u> | <u>(1,154,457)</u> |
| Net Fixed Assets | 371,428 | 921,940 | 701,959 | 132,456 | 15,280 | 1,993,211 | 4,136,274 | 2,086,899 |
| Total Assets | <u>\$ 235,249</u> | <u>\$ 744,297</u> | <u>\$ 629,877</u> | <u>\$482,415</u> | <u>\$28,126</u> | <u>\$1,913,532</u> | <u>\$ 4,033,496</u> | <u>\$ 2,056,773</u> |
| LIABILITIES AND FUND EQUITY | | | | | | | | |
| Current Liabilities: | | | | | | | | |
| Current Portion of Notes Payable | \$ --- | \$ 2,733 | \$ 1,438 | \$ 31,305 | \$ --- | \$ --- | \$ 35,476 | \$ 30,360 |
| Accounts Payable | 997 | 32,637 | 10,309 | 25 | 135 | 1,015 | 45,204 | 24,918 |
| Accrued Salaries and Benefits | 3,231 | 33,532 | 16,508 | 5,403 | --- | 3,437 | 62,025 | 40,100 |
| Other Accrued Liabilities | --- | --- | --- | --- | --- | --- | --- | 1,543 |
| Revenue Collected in Advance | 4,961 | --- | --- | 52,434 | --- | 440 | 57,835 | 46,076 |
| Total Current Liabilities | <u>9,189</u> | <u>68,902</u> | <u>28,255</u> | <u>89,167</u> | <u>135</u> | <u>4,892</u> | <u>200,540</u> | <u>142,997</u> |
| Notes Payable - | | | | | | | | |
| Net of Current Portion | -- | 12,568 | 4,158 | 32,642 | --- | --- | 49,368 | 64,026 |
| Total Liabilities | <u>9,189</u> | <u>81,470</u> | <u>32,413</u> | <u>121,809</u> | <u>135</u> | <u>4,892</u> | <u>249,908</u> | <u>207,023</u> |
| Fund Equity: | | | | | | | | |
| Contributed Capital | 583,775 | 838,601 | 592,821 | 129,831 | --- | 2,012,600 | 4,157,628 | 2,145,028 |
| Retained Earnings (Deficit) | <u>(357,715)</u> | <u>(175,774)</u> | <u>4,643</u> | <u>230,775</u> | <u>27,991</u> | <u>(103,960)</u> | <u>(374,040)</u> | <u>(295,278)</u> |
| Total Fund Equity | <u>226,060</u> | <u>662,827</u> | <u>597,464</u> | <u>360,606</u> | <u>27,991</u> | <u>1,908,640</u> | <u>3,783,588</u> | <u>1,849,750</u> |
| Total Liabilities and Fund Equity | <u>\$ 235,249</u> | <u>\$ 744,297</u> | <u>\$ 629,877</u> | <u>\$482,415</u> | <u>\$28,126</u> | <u>\$1,913,532</u> | <u>\$ 4,033,496</u> | <u>\$ 2,056,773</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1981

Montgomery County

| | Ice Rinks | Golf Courses | Regional Park Facilities | Tennis Bubble | Brookside Plant Shop | Armory Place | Totals | |
|---|---------------------------|---------------------------|--------------------------------|-------------------------|-------------------------|---------------------------|----------------------------|----------------------------|
| | | | | | | | Year Ended | |
| | | | | | | | June 30, 1981 | June 30, 1980 |
| Operating Revenues: | | | | | | | | |
| Sales | \$ 1,586 | \$ 113,439 | \$159,270 | \$ --- | \$ --- | \$ --- | \$ 274,295 | \$ 184,164 |
| Charges for Services | 403,001 | 795,294 | 102,080 | 158,275 | 15,416 | 32,052 | 1,506,118 | 1,281,348 |
| Concessions | 8,232 | 11,351 | 65,754 | 465 | --- | 86 | 85,888 | 52,910 |
| Total Operating Revenues | <u>412,819</u> | <u>920,084</u> | <u>327,104</u> | <u>158,740</u> | <u>15,416</u> | <u>32,138</u> | <u>1,866,301</u> | <u>1,518,422</u> |
| Operating Expenses: | | | | | | | | |
| Cost of Goods Sold | 255 | 69,363 | 60,649 | --- | --- | --- | 130,267 | 85,967 |
| Personal Services | 256,093 | 674,364 | 159,828 | 62,295 | --- | 75,797 | 1,228,377 | 1,008,704 |
| Supplies and Materials | 34,012 | 106,104 | 19,822 | 5,149 | 1,433 | 7,048 | 173,568 | 144,898 |
| Communications | 6,330 | 6,959 | 4,732 | 824 | 60 | 542 | 19,447 | 15,960 |
| Utilities | 85,136 | 46,476 | 3,740 | 23,284 | --- | 17,857 | 176,493 | 152,739 |
| Maintenance | 5,088 | 6,360 | 2,809 | 3,349 | 2,151 | 681 | 20,438 | 11,146 |
| Contractual Services | 82,557 | 1,984 | 2,066 | 65 | 250 | 2,226 | 89,148 | 84,213 |
| Insurance | 6,650 | 19,220 | 6,390 | 1,155 | --- | 2,800 | 36,215 | 35,845 |
| Other Services and Charges | 10,282 | 5,207 | 3,880 | 4,629 | 3,588 | 2,955 | 30,541 | 29,535 |
| Depreciation | 44,681 | 36,455 | 44,152 | 35,857 | 1,045 | 26,192 | 188,382 | 148,758 |
| Total Operating Expenses | <u>531,084</u> | <u>972,492</u> | <u>308,068</u> | <u>136,607</u> | <u>8,527</u> | <u>136,098</u> | <u>2,092,876</u> | <u>1,717,765</u> |
| Operating Income (Loss) | <u>(118,265)</u> | <u>(52,408)</u> | <u>19,036</u> | <u>22,133</u> | <u>6,889</u> | <u>(103,960)</u> | <u>(226,575)</u> | <u>(199,343)</u> |
| Non-operating Expense | | | | | | | | |
| Interest | --- | 147 | 538 | 13,502 | --- | --- | 14,187 | 402 |
| Income (Loss) Before Operating Transfer | <u>(118,265)</u> | <u>(52,555)</u> | <u>18,498</u> | <u>8,631</u> | <u>6,889</u> | <u>(103,960)</u> | <u>(240,762)</u> | <u>(199,745)</u> |
| Operating Transfer In | --- | --- | --- | 162,000 | --- | --- | 162,000 | --- |
| Net Income (Loss) | <u>(118,265)</u> | <u>(52,555)</u> | <u>18,498</u> | <u>170,631</u> | <u>6,889</u> | <u>(103,960)</u> | <u>(78,762)</u> | <u>(199,745)</u> |
| Retained Earnings (Deficit), July 1 | <u>(239,450)</u> | <u>(123,219)</u> | <u>(13,855)</u> | <u>60,144</u> | <u>21,102</u> | <u>---</u> | <u>(295,278)</u> | <u>(95,533)</u> |
| Retained Earnings (Deficit), June 30 | <u><u>\$(357,715)</u></u> | <u><u>\$(175,774)</u></u> | <u><u>\$ 4,643</u></u> | <u><u>\$230,775</u></u> | <u><u>\$27,991</u></u> | <u><u>\$(103,960)</u></u> | <u><u>\$ (374,040)</u></u> | <u><u>\$ (295,278)</u></u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL ENTERPRISE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1981

Montgomery County

| | Ice Rinks | Golf Courses | Regional Park Facilities | Tennis Bubble | Brookside Plant Shop | Armory Place | Totals | |
|--|--------------------|--------------------|--------------------------------|------------------|-------------------------|--------------------|--------------------|--------------------|
| | | | | | | | Year Ended | |
| | | | | | | | June 30, 1981 | June 30, 1980 |
| Sources of Working Capital: | | | | | | | | |
| Operations - | | | | | | | | |
| Net Income (Loss) | \$(118,265) | \$ (52,555) | \$ 18,498 | \$170,631 | \$ 6,889 | \$(103,960) | \$ (78,762) | \$(199,745) |
| Depreciation not requiring Working Capital | <u>44,681</u> | <u>36,455</u> | <u>44,152</u> | <u>35,857</u> | <u>1,045</u> | <u>26,192</u> | <u>188,382</u> | <u>148,758</u> |
| Working Capital Provided by Operations | (73,584) | (16,100) | 62,650 | 206,488 | 7,934 | (77,768) | 109,620 | (50,987) |
| Contributions | --- | --- | --- | --- | --- | --- | --- | 710 |
| Increase in Notes Payable | --- | <u>12,568</u> | --- | --- | --- | --- | <u>12,568</u> | <u>64,026</u> |
| Total Sources of Working Capital | (73,584) | (3,532) | 62,650 | 206,488 | 7,934 | (77,768) | 122,188 | 13,749 |
| Use of Working Capital: | | | | | | | | |
| Payment of Notes Payable | --- | --- | 1,537 | 25,689 | --- | --- | 27,226 | --- |
| Acquisition of Property and Equipment | <u>5,110</u> | <u>115,584</u> | <u>75,340</u> | <u>12,707</u> | <u>9,613</u> | <u>6,803</u> | <u>225,157</u> | <u>190,073</u> |
| Net Increase (Decrease) in Working Capital | <u>\$ (78,694)</u> | <u>\$(119,116)</u> | <u>\$(14,227)</u> | <u>\$168,092</u> | <u>\$(1,679)</u> | <u>\$ (84,571)</u> | <u>\$(130,195)</u> | <u>\$(176,324)</u> |
| Elements of Net Increase (Decrease) in Working Capital: | | | | | | | | |
| Equity in Pooled Cash and Investments | \$ (79,088) | \$(141,041) | \$(14,904) | \$186,383 | \$(1,744) | \$ (80,498) | \$(130,892) | \$(139,976) |
| Other Cash | 200 | 625 | 300 | 100 | 200 | 225 | 1,650 | 150 |
| Accounts Receivable | --- | (371) | --- | --- | --- | --- | (371) | (1,116) |
| Inventories | (423) | 55,994 | 1,865 | (1,070) | --- | 594 | 56,960 | 1,134 |
| Current Portion of Notes Payable | --- | (2,733) | (105) | (2,278) | --- | --- | (5,116) | (30,360) |
| Accounts Payable | 842 | (22,749) | 1,285 | 1,487 | (135) | (1,015) | (20,285) | (229) |
| Accrued Salaries and Benefits | (1,309) | (9,258) | (3,794) | (4,127) | --- | (3,437) | (21,925) | (3,403) |
| Revenue Collected in Advance | 1,084 | --- | --- | (12,403) | --- | (440) | (11,759) | (2,569) |
| Other Accrued Liabilities | --- | 417 | 1,126 | --- | --- | --- | 1,543 | 45 |
| Net Increase (Decrease) in Working Capital | <u>\$ (78,694)</u> | <u>\$(119,116)</u> | <u>\$(14,227)</u> | <u>\$168,092</u> | <u>\$(1,679)</u> | <u>\$ (84,571)</u> | <u>\$(130,195)</u> | <u>\$(176,324)</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL ENTERPRISE FUNDS

Combining Balance Sheet
June 30, 1981

Prince George's County

| ASSETS | Ice Rinks | Golf Courses | Regional Park Facilities | College Park Airport | Aquatics | Bladensburg Marina | Sandy Hill Landfill | Totals | |
|---------------------------------------|--------------------|--------------------|--------------------------------|----------------------------|---------------------|-----------------------|------------------------|---------------------|---------------------|
| | | | | | | | | June 30, 1981 | June 30, 1980 |
| Current Assets: | | | | | | | | | |
| Equity in Pooled Cash and Investments | \$ 69,698 | \$ (249,882) | \$ 123,353 | \$ (215,133) | \$ (552,284) | \$ 147,536 | \$ 785,803 | \$ 109,091 | \$ (474,121) |
| Other Cash | 850 | 800 | 650 | 1,650 | 680 | --- | --- | 4,630 | 3,780 |
| Accounts Receivable | --- | --- | --- | 135 | --- | 2,521 | 118,690 | 121,346 | 91,841 |
| Inventories, at Cost | 5,438 | 54,987 | 21,723 | 40,196 | --- | --- | --- | 122,344 | 103,020 |
| Prepaid Expenses and Deposits | --- | --- | --- | 500 | --- | --- | 13,299 | 13,799 | 14,907 |
| Total Current Assets | <u>75,986</u> | <u>(194,095)</u> | <u>145,726</u> | <u>(172,652)</u> | <u>(551,604)</u> | <u>150,057</u> | <u>917,792</u> | <u>371,210</u> | <u>(260,573)</u> |
| Fixed Assets, at Cost: | | | | | | | | | |
| Land | 56,657 | 1,519,055 | --- | 1,675,920 | 31,649 | 1,320,000 | 1,036,171 | 5,639,452 | 5,639,452 |
| Buildings | 2,031,453 | 100,000 | 206,421 | 21,542 | 2,698,271 | 146,700 | --- | 5,204,387 | 5,204,387 |
| Improvements other than Buildings | 103,175 | 25,422 | 447,998 | 118,403 | 1,517,923 | 889,606 | --- | 3,102,527 | 3,088,053 |
| Machinery and Equipment | 153,330 | 359,424 | 125,420 | 31,606 | 19,806 | 224,496 | 4,474 | 918,556 | 713,410 |
| | <u>2,344,615</u> | <u>2,003,901</u> | <u>779,839</u> | <u>1,847,471</u> | <u>4,267,649</u> | <u>2,580,802</u> | <u>1,040,645</u> | <u>14,864,922</u> | <u>14,645,302</u> |
| Less-Accumulated Depreciation | (472,656) | (258,080) | (271,169) | (75,292) | (531,100) | (91,580) | --- | (1,699,877) | (1,384,000) |
| Net Fixed Assets | <u>1,871,959</u> | <u>1,745,821</u> | <u>508,670</u> | <u>1,772,179</u> | <u>3,736,549</u> | <u>2,489,222</u> | <u>1,040,645</u> | <u>13,165,045</u> | <u>13,261,302</u> |
| Total Assets | <u>\$1,947,945</u> | <u>\$1,551,726</u> | <u>\$ 654,396</u> | <u>\$1,599,527</u> | <u>\$ 3,184,945</u> | <u>\$2,639,279</u> | <u>\$1,958,437</u> | <u>\$13,536,255</u> | <u>\$13,000,729</u> |
| LIABILITIES AND FUND EQUITY | | | | | | | | | |
| Current Liabilities: | | | | | | | | | |
| Current Portion of Notes Payable | \$ --- | \$ 4,461 | \$ 8,139 | \$ --- | \$ 1,065 | \$ 36,215 | \$ --- | \$ 49,880 | \$ 13,896 |
| Accounts Payable | 3,141 | 7,968 | 3,888 | 10,492 | 13,281 | 6,150 | 195 | 45,115 | 69,488 |
| Accrued Salaries | 2,999 | 12,948 | 3,124 | 6,811 | 15,817 | --- | --- | 41,699 | 39,851 |
| Interest Payable | --- | 851 | 3,878 | --- | 85 | 2,600 | 45,365 | 52,779 | 51,847 |
| Revenue Collected in Advance | --- | --- | 104 | --- | 14,075 | --- | --- | 14,179 | 8,835 |
| Due to Other Funds | 120,000 | --- | --- | --- | --- | --- | --- | 120,000 | 160,000 |
| Total Current Liabilities | <u>126,140</u> | <u>26,228</u> | <u>19,133</u> | <u>17,303</u> | <u>44,323</u> | <u>44,965</u> | <u>45,560</u> | <u>323,652</u> | <u>343,917</u> |
| Notes Payable - | | | | | | | | | |
| Net of Current Portion | --- | 18,673 | 80,060 | --- | 3,816 | 156,313 | --- | 258,862 | 89,723 |
| Advanced from Advance Land | | | | | | | | | |
| Acquisition Fund | --- | 351,262 | --- | 1,383,611 | --- | --- | 756,083 | 2,490,956 | 2,528,732 |
| Total Liabilities | <u>126,140</u> | <u>396,163</u> | <u>99,193</u> | <u>1,400,914</u> | <u>48,139</u> | <u>201,278</u> | <u>801,643</u> | <u>3,073,470</u> | <u>2,962,372</u> |
| Fund Equity: | | | | | | | | | |
| Contributed Capital | 2,001,437 | 1,397,195 | 642,497 | 402,472 | 4,247,460 | 2,341,400 | --- | 11,032,461 | 11,032,461 |
| Retained Earnings (Deficit) | (179,632) | (241,632) | (87,294) | (203,859) | (1,110,654) | 96,601 | 1,156,794 | (569,676) | (994,104) |
| Total Fund Equity | <u>1,821,805</u> | <u>1,155,563</u> | <u>555,203</u> | <u>198,613</u> | <u>3,136,806</u> | <u>2,438,001</u> | <u>1,156,794</u> | <u>10,462,785</u> | <u>10,038,357</u> |
| Total Liabilities and Fund Equity | <u>\$1,947,945</u> | <u>\$1,551,726</u> | <u>\$ 654,396</u> | <u>\$1,599,527</u> | <u>\$ 3,184,945</u> | <u>\$2,639,279</u> | <u>\$1,958,437</u> | <u>\$13,536,255</u> | <u>\$13,000,729</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1981

Prince George's County

| | Ice Rinks | Golf Courses | Regional Park Facilities | College Park Airport | Aquatics | Bladensburg Marina | Sandy Hill Landfill | Totals | |
|--------------------------------------|---------------------|---------------------|--------------------------------|----------------------------|-----------------------|-----------------------|------------------------|---------------------|---------------------|
| | | | | | | | | Year Ended | |
| | | | | | | | | June 30, 1981 | June 30, 1980 |
| Operating Revenues: | | | | | | | | | |
| Sales | \$ 22,944 | \$ 22,188 | \$ 6,819 | \$ 200,352 | \$ 1,444 | \$ --- | \$ --- | \$ 253,747 | \$ 159,698 |
| Charges for Services | 333,924 | 318,966 | 203,130 | 28,949 | 376,232 | --- | --- | 1,261,201 | 1,236,586 |
| Rentals and Concessions | 19,059 | 103,645 | 2,502 | 47,682 | 78,700 | 12,416 | 643,873 | 907,877 | 547,055 |
| Intergovernmental | --- | --- | --- | --- | --- | 303,628 | --- | 303,628 | 285,122 |
| Total Operating Revenues | <u>375,927</u> | <u>444,799</u> | <u>212,451</u> | <u>276,983</u> | <u>456,376</u> | <u>316,044</u> | <u>643,873</u> | <u>2,726,453</u> | <u>2,228,461</u> |
| Operating Expenses: | | | | | | | | | |
| Cost of Goods Sold | 15,330 | 15,257 | 6,890 | 165,771 | 2,970 | --- | --- | 206,218 | 143,822 |
| Personal Services | 147,524 | 267,887 | 105,262 | 155,584 | 333,118 | 10,182 | 4,628 | 1,024,185 | 1,028,745 |
| Supplies and Materials | 23,994 | 75,242 | 11,796 | 14,432 | 34,185 | 16,252 | --- | 175,901 | 138,416 |
| Communications | 4,195 | 2,198 | 4,887 | 3,445 | 6,140 | --- | --- | 20,865 | 19,997 |
| Utilities | 66,680 | 23,137 | 35,547 | 9,339 | 89,182 | --- | --- | 223,885 | 231,340 |
| Maintenance | 15,228 | 501 | 1,535 | 528 | 4,233 | 77,600 | --- | 99,625 | 276,105 |
| Contractual Services | 39,548 | 4,067 | 2,816 | 2,753 | 2,535 | 27,458 | 2,300 | 81,477 | 70,996 |
| Insurance | 2,600 | 5,900 | 3,850 | 2,450 | 9,050 | 10,165 | 1,108 | 35,123 | 52,158 |
| Other Services and Charges | 28,444 | 6,870 | 13,833 | 3,135 | 12,694 | 1,303 | 592 | 66,871 | 40,439 |
| Depreciation | 84,702 | 33,933 | 68,002 | 12,814 | 131,365 | 36,100 | --- | 366,916 | 361,302 |
| Total Operating Expenses | <u>428,245</u> | <u>434,992</u> | <u>254,418</u> | <u>370,251</u> | <u>625,472</u> | <u>179,060</u> | <u>8,628</u> | <u>2,301,066</u> | <u>2,363,320</u> |
| Operating Income (Loss) | <u>(52,318)</u> | <u>9,807</u> | <u>(41,967)</u> | <u>(93,268)</u> | <u>(169,096)</u> | <u>136,984</u> | <u>635,245</u> | <u>425,387</u> | <u>(134,859)</u> |
| Non-operating Expenses - | | | | | | | | | |
| Interest | --- | 1,206 | 5,615 | --- | 423 | 6,350 | 45,365 | 58,959 | 53,416 |
| Income (Loss) before | | | | | | | | | |
| Operating Transfers | (52,318) | 8,601 | (47,582) | (93,268) | (169,519) | 130,634 | 589,880 | 366,428 | (188,275) |
| Operating Transfers In | 40,000 | --- | --- | --- | 18,000 | --- | --- | 58,000 | 254,000 |
| Net Income (Loss) | (12,318) | 8,601 | (47,582) | (93,268) | (151,519) | 130,634 | 589,880 | 424,428 | 65,725 |
| Retained Earnings (Deficit), July 1 | (167,314) | (250,233) | (39,712) | (110,591) | (959,135) | (34,033) | 566,914 | (994,104) | (1,059,829) |
| Retained Earnings (Deficit), June 30 | <u>\$ (179,632)</u> | <u>\$ (241,632)</u> | <u>\$ (87,294)</u> | <u>\$ (203,859)</u> | <u>\$ (1,110,654)</u> | <u>\$ 96,601</u> | <u>\$ 1,156,794</u> | <u>\$ (569,676)</u> | <u>\$ (994,104)</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL ENTERPRISE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1981

Prince George's County

| | Ice Rinks | Golf Courses | Regional Park Facilities | College Park Airport | Aquatics | Bladensburg Marina | Sandy Hill Landfill | Totals | |
|---|------------|--------------|--------------------------------|----------------------------|-------------|-----------------------|------------------------|------------------|------------------|
| | | | | | | | | Year Ended | |
| | | | | | | | | June 30, 1981 | June 30, 1980 |
| Sources of Working Capital: | | | | | | | | | |
| Operations - | | | | | | | | | |
| Net Income (Loss) | \$(12,318) | \$ 8,601 | \$(47,582) | \$(93,268) | \$(151,519) | \$130,634 | \$589,880 | \$424,428 | \$ 65,725 |
| Depreciation not requiring Working Capital | 84,702 | 33,933 | 68,002 | 12,814 | 131,365 | 36,100 | --- | 366,916 | 361,302 |
| Working Capital Provided by Operations | 72,384 | 42,534 | 20,420 | (80,454) | (20,154) | 166,734 | 589,880 | 791,344 | 427,027 |
| Increase in Notes Payable | --- | 18,673 | --- | --- | --- | 156,313 | --- | 174,986 | 4,882 |
| Total Sources of Working Capital | 72,384 | 61,207 | 20,420 | (80,454) | (20,154) | 323,047 | 589,880 | 966,330 | 431,909 |
| Uses of Working Capital: | | | | | | | | | |
| Acquisition of Property and Equipment | 3,353 | 34,366 | 11,274 | 216 | 2,480 | 214,496 | 4,474 | 270,659 | 104,854 |
| Payment of Notes Payable | --- | --- | 4,781 | --- | 1,066 | --- | --- | 5,847 | 482 |
| Payments to Other Funds | --- | --- | --- | --- | --- | --- | 37,776 | 37,776 | 35,638 |
| Total Uses of Working Capital | 3,353 | 34,366 | 16,055 | 216 | 3,546 | 214,496 | 42,250 | 314,282 | 140,974 |
| Net Increase (Decrease) in Working Capital | \$ 69,031 | \$ 26,841 | \$ 4,365 | \$(80,670) | \$ (23,700) | \$108,551 | \$547,630 | \$652,048 | \$290,935 |
| Elements of Net Increase (Decrease) in Working Capital: | | | | | | | | | |
| Equity in Pooled Cash and Investments | \$ 23,077 | \$ 26,348 | \$ (6,468) | \$(99,423) | \$ (28,037) | \$174,072 | \$493,643 | \$583,212 | \$ 72,383 |
| Other Cash | 50 | --- | --- | 800 | --- | --- | --- | 850 | 825 |
| Accounts Receivable | --- | --- | (97) | 135 | --- | (23,556) | 53,023 | 29,505 | 42,969 |
| Inventories | 5,438 | (10,406) | 6,289 | 18,003 | --- | --- | --- | 19,324 | 22,863 |
| Prepaid Expenses and Deposits | --- | --- | --- | --- | --- | --- | (1,108) | (1,108) | (2,539) |
| Current Portion of Notes Payable | --- | (4,461) | 4,769 | --- | (77) | (36,215) | --- | (35,984) | (1,896) |
| Accounts Payable | 1,461 | 14,691 | (2,734) | 1,758 | 12,542 | (3,150) | (195) | 24,373 | (18,444) |
| Accrued Salaries and Liabilities | (995) | 1,520 | 1,809 | (1,943) | (2,239) | --- | --- | (1,848) | 3,418 |
| Interest Payable | --- | (851) | 288 | --- | (36) | (2,600) | 2,267 | (932) | 85,127 |
| Due to Other Funds | 40,000 | --- | --- | --- | --- | --- | --- | 40,000 | 80,000 |
| Revenue Collected in Advance | --- | --- | 509 | --- | (5,853) | --- | --- | (5,344) | 6,229 |
| Net Increase (Decrease) in Working Capital | \$ 69,031 | \$ 26,841 | \$ 4,365 | \$(80,670) | \$ (23,700) | \$108,551 | \$547,630 | \$652,048 | \$290,935 |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL INTERNAL SERVICE FUNDS

Combining Balance Sheets
June 30, 1981

| ASSETS | Montgomery County | | | | Prince George's County | | | |
|---------------------------------------|----------------------|--------------------|--------------------|--------------------|------------------------|--------------------|--------------------|--------------------|
| | Capital Equipment | Risk Management | Totals | | Capital Equipment | Risk Management | Totals | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| Current Assets: | | | | | | | | |
| Equity in Pooled Cash and Investments | \$ 496,950 | \$596,271 | \$1,093,221 | \$1,174,956 | \$ 390,813 | \$717,050 | \$1,107,863 | \$ 961,278 |
| Accounts Receivable | 9,723 | --- | 9,723 | 4,865 | --- | --- | --- | 2,179 |
| Prepaid Expense | --- | 789 | 789 | 663 | --- | 7,039 | 7,039 | 12,829 |
| Total Current Assets | <u>506,673</u> | <u>597,060</u> | <u>1,103,733</u> | <u>1,180,484</u> | <u>390,813</u> | <u>724,089</u> | <u>1,114,902</u> | <u>976,286</u> |
| Fixed Assets, at Cost: | | | | | | | | |
| Equipment | 1,192,017 | 10,341 | 1,202,358 | 931,372 | 245,017 | 8,233 | 253,250 | 179,166 |
| Motor Vehicles | 783,025 | --- | 783,025 | 502,444 | 359,518 | --- | 359,518 | 259,196 |
| | <u>1,975,042</u> | <u>10,341</u> | <u>1,985,383</u> | <u>1,433,816</u> | <u>604,535</u> | <u>8,233</u> | <u>612,768</u> | <u>438,362</u> |
| Less-Accumulated Depreciation | (673,163) | (1,481) | (674,644) | (396,729) | (133,862) | (1,233) | (135,095) | (32,280) |
| Net Fixed Assets | <u>1,301,879</u> | <u>8,860</u> | <u>1,310,739</u> | <u>1,037,087</u> | <u>470,673</u> | <u>7,000</u> | <u>477,673</u> | <u>406,082</u> |
| Total Assets | <u>\$1,808,552</u> | <u>\$605,920</u> | <u>\$2,414,472</u> | <u>\$2,217,571</u> | <u>\$ 861,486</u> | <u>\$731,089</u> | <u>\$1,592,575</u> | <u>\$1,382,368</u> |
| LIABILITIES AND FUND EQUITY | | | | | | | | |
| Current Liabilities: | | | | | | | | |
| Current Portion of Notes Payable | \$ 106,295 | \$ --- | \$ 106,295 | \$ 47,468 | \$ 103,412 | \$ --- | \$ 103,412 | \$ 74,804 |
| Accounts Payable | 37,278 | --- | 37,278 | 24,966 | --- | --- | --- | --- |
| Estimated Liability on Pending Claims | --- | 45,300 | 45,300 | 130,101 | --- | 36,100 | 36,100 | 57,566 |
| Interest Payable | --- | --- | --- | 570 | 5,338 | --- | 5,338 | 9,054 |
| Due to Other Funds | --- | --- | --- | 30,000 | --- | --- | --- | --- |
| Deferred Revenue | 16,230 | --- | 16,230 | 9,963 | 93,658 | --- | 93,658 | 63,940 |
| Total Current Liabilities | <u>159,803</u> | <u>45,300</u> | <u>205,103</u> | <u>243,068</u> | <u>202,408</u> | <u>36,100</u> | <u>238,508</u> | <u>205,364</u> |
| Notes Payable - | | | | | | | | |
| Net of Current Portion | 410,057 | --- | 410,057 | 272,609 | 326,284 | --- | 326,284 | 311,440 |
| Deferred Revenue | 53,170 | --- | 53,170 | 38,241 | 306,458 | --- | 306,458 | 254,460 |
| Total Liabilities | <u>623,030</u> | <u>45,300</u> | <u>668,330</u> | <u>553,918</u> | <u>835,150</u> | <u>36,100</u> | <u>871,250</u> | <u>771,264</u> |
| Fund Equity: | | | | | | | | |
| Contributed Capital | 525,128 | --- | 525,128 | 687,128 | 4,860 | --- | 4,860 | 4,860 |
| Retained Earnings - | | | | | | | | |
| Reserved for Contingency | --- | 560,620 | 560,620 | 502,401 | --- | 694,989 | 694,989 | 603,822 |
| Unreserved | 660,394 | --- | 660,394 | 474,124 | 21,476 | --- | 21,476 | 2,422 |
| Total Retained Earnings | <u>660,394</u> | <u>560,620</u> | <u>1,221,014</u> | <u>976,525</u> | <u>21,476</u> | <u>694,989</u> | <u>716,465</u> | <u>606,244</u> |
| Total Fund Equity | <u>1,185,522</u> | <u>560,620</u> | <u>1,746,142</u> | <u>1,663,653</u> | <u>26,336</u> | <u>694,989</u> | <u>721,325</u> | <u>611,104</u> |
| Total Liabilities and Fund Equity | <u>\$1,808,552</u> | <u>\$605,920</u> | <u>\$2,414,472</u> | <u>\$2,217,571</u> | <u>\$ 861,486</u> | <u>\$731,089</u> | <u>\$1,592,575</u> | <u>\$1,382,368</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | |
|--|----------------------|--------------------|----------------------|------------------|------------------------|--------------------|----------------------|-------------------|
| | Capital Equipment | Risk Management | Totals Year Ended | | Capital Equipment | Risk Management | Totals Year Ended | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| Operating Revenues: | | | | | | | | |
| Charges for Services | \$360,715 | \$254,590 | \$ 615,305 | \$540,308 | \$101,992 | \$260,915 | \$362,907 | \$ 408,120 |
| Claim Recoveries | --- | 71,959 | 71,959 | 94,559 | --- | 67,812 | 67,812 | 45,500 |
| Total Operating Revenues | <u>360,715</u> | <u>326,549</u> | <u>687,264</u> | <u>634,867</u> | <u>101,992</u> | <u>328,727</u> | <u>430,719</u> | <u>453,620</u> |
| Operating Expenses: | | | | | | | | |
| Personal Services | --- | 56,384 | 56,384 | 38,489 | --- | 56,386 | 56,386 | 38,491 |
| Supplies and Materials | 9,589 | 86 | 9,675 | 2,892 | --- | 4,490 | 4,490 | 138 |
| Contractual Services | --- | 42,227 | 42,227 | 34,504 | --- | 42,859 | 42,859 | 34,314 |
| Insurance | --- | 138,469 | 138,469 | 246,400 | --- | 160,861 | 160,861 | 219,923 |
| Other Services and Charges | 3,165 | 3,112 | 6,277 | 12,672 | --- | 1,574 | 1,574 | 10,298 |
| Depreciation | <u>276,881</u> | <u>1,034</u> | <u>277,915</u> | <u>185,270</u> | <u>101,992</u> | <u>823</u> | <u>102,815</u> | <u>32,280</u> |
| Total Operating Expenses | <u>289,635</u> | <u>241,312</u> | <u>530,947</u> | <u>520,227</u> | <u>101,992</u> | <u>266,993</u> | <u>368,985</u> | <u>335,444</u> |
| Operating Income (Loss) | <u>71,080</u> | <u>85,237</u> | <u>156,317</u> | <u>114,640</u> | <u>---</u> | <u>61,734</u> | <u>61,734</u> | <u>118,176</u> |
| Non-operating Revenues (Expenses) | | | | | | | | |
| Interest Income | 83,519 | 32,982 | 116,501 | 103,531 | 50,777 | 29,433 | 80,210 | 86,723 |
| Interest Expenses | <u>(28,329)</u> | <u>---</u> | <u>(28,329)</u> | <u>(7,706)</u> | <u>(31,723)</u> | <u>---</u> | <u>(31,723)</u> | <u>(8,331)</u> |
| Total Non-operating Revenues (Expenses) | <u>55,190</u> | <u>32,982</u> | <u>88,172</u> | <u>95,825</u> | <u>19,054</u> | <u>29,433</u> | <u>48,487</u> | <u>78,392</u> |
| Income Before Operating Transfers | 126,270 | 118,219 | 244,489 | 210,465 | 19,054 | 91,167 | 110,221 | 196,568 |
| Operating Transfers In (Out) | <u>60,000</u> | <u>(60,000)</u> | <u>---</u> | <u>150,000</u> | <u>---</u> | <u>---</u> | <u>---</u> | <u>(155,000)</u> |
| Net Income | <u>186,270</u> | <u>58,219</u> | <u>244,489</u> | <u>360,465</u> | <u>19,054</u> | <u>91,167</u> | <u>110,221</u> | <u>41,568</u> |
| Retained Earnings, July 1 | <u>474,124</u> | <u>502,401</u> | <u>976,525</u> | <u>616,060</u> | <u>2,422</u> | <u>603,822</u> | <u>606,244</u> | <u>564,676</u> |
| Retained Earnings, June 30 | <u>\$660,394</u> | <u>\$560,620</u> | <u>\$1,221,014</u> | <u>\$976,525</u> | <u>\$ 21,476</u> | <u>\$694,989</u> | <u>\$716,465</u> | <u>\$ 606,244</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL INTERNAL SERVICE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | |
|--|----------------------|--------------------|----------------------|------------------|------------------------|--------------------|----------------------|------------------|
| | Capital Equipment | Risk Management | Totals Year Ended | | Capital Equipment | Risk Management | Totals Year Ended | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| Sources of Working Capital: | | | | | | | | |
| Operations - | | | | | | | | |
| Net Income | \$186,270 | \$ 58,219 | \$244,489 | \$360,465 | \$ 19,054 | \$91,167 | 110,221 | \$ 41,568 |
| Depreciation not Requiring Working Capital | <u>276,881</u> | <u>1,034</u> | <u>277,915</u> | <u>185,270</u> | <u>101,992</u> | <u>823</u> | <u>102,815</u> | <u>32,280</u> |
| Working Capital Provided by Operations | 463,151 | 59,253 | 522,404 | 545,735 | 121,046 | 91,990 | 213,036 | 73,848 |
| Increase in Notes Payable | 137,448 | --- | 137,448 | 272,609 | 66,842 | --- | 66,842 | 311,440 |
| Contributions | --- | --- | --- | 9,100 | --- | --- | --- | 4,860 |
| Increase in Deferred Revenue | 14,929 | --- | 14,929 | 38,241 | --- | --- | --- | 254,460 |
| Total Sources of Working Capital | <u>615,528</u> | <u>59,253</u> | <u>674,781</u> | <u>865,685</u> | <u>187,888</u> | <u>91,990</u> | <u>279,878</u> | <u>644,608</u> |
| Use of Working Capital: | | | | | | | | |
| Acquisition of Property and Equipment | 551,567 | --- | 551,567 | 535,952 | 174,406 | --- | 174,406 | 438,362 |
| Return of Contribution | 162,000 | --- | 162,000 | --- | --- | --- | --- | --- |
| Total Uses of Working Capital | <u>713,567</u> | <u>---</u> | <u>713,567</u> | <u>---</u> | <u>174,406</u> | <u>---</u> | <u>174,406</u> | <u>---</u> |
| Net Increase (Decrease) in Working Capital | <u>\$(98,039)</u> | <u>\$ 59,253</u> | <u>\$(38,786)</u> | <u>\$329,733</u> | <u>\$ 13,482</u> | <u>\$91,990</u> | <u>\$105,472</u> | <u>\$206,246</u> |
| Elements of Net Increase (Decrease) in Working Capital: | | | | | | | | |
| Equity in Pooled Cash and Investments | \$(56,257) | \$(25,478) | \$(81,735) | \$329,640 | \$ 75,541 | \$71,045 | \$146,586 | \$314,376 |
| Accounts Receivable | 5,053 | (197) | 4,856 | 3,054 | --- | (2,180) | (2,180) | 2,180 |
| Prepaid Expense | --- | 127 | 127 | (570) | (7,449) | 1,659 | (5,790) | 6,054 |
| Accounts Payable | (10,203) | 84,801 | 74,598 | (4,390) | --- | 21,466 | 21,466 | 31,434 |
| Interest Payable | (1,538) | --- | (1,538) | (570) | 3,716 | --- | 3,716 | (9,054) |
| Due to Other Funds | 30,000 | --- | 30,000 | 60,000 | --- | --- | --- | --- |
| Notes Payable | (58,827) | --- | (58,827) | (47,468) | (28,608) | --- | (28,608) | (74,804) |
| Deferred Revenues | (6,267) | --- | (6,267) | (9,963) | (29,718) | --- | (29,718) | (63,940) |
| Net Increase (Decrease) in Working Capital | <u>\$(98,039)</u> | <u>\$ 59,253</u> | <u>\$(38,786)</u> | <u>\$329,733</u> | <u>\$ 13,482</u> | <u>\$91,990</u> | <u>\$105,472</u> | <u>\$206,246</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1981

| ASSETS | Montgomery County | | | | Prince George's County | | | |
|---|--------------------------------|------------------|----------------------------|----------------------------|--------------------------------|--------------------|----------------------------|----------------------------|
| | Advance Land Acquisition | Other Funds | Totals June 30, 1981 | Totals June 30, 1980 | Advance Land Acquisition | Other Funds | Totals June 30, 1981 | Totals June 30, 1980 |
| Equity in Pooled Cash and Investments | \$ 3,043,541 | \$578,338 | \$ 3,621,879 | \$3,903,893 | \$1,527,934 | \$1,649,024 | \$ 3,176,958 | \$ 2,475,721 |
| Other Cash | --- | 30,000 | 30,000 | 30,000 | --- | 35,015 | 35,015 | 34,085 |
| Accounts Receivable | --- | 61,830 | 61,830 | 48,028 | 45,365 | 155,184 | 200,549 | 119,314 |
| Due from Other Funds | 8,933 | --- | 8,933 | 8,251 | 204,744 | --- | 204,744 | 197,504 |
| Total Current Assets | 3,052,474 | 670,168 | 3,722,642 | 3,990,172 | 1,778,043 | 1,839,223 | 3,617,266 | 2,826,624 |
| Land Advanced to Enterprise Funds | --- | --- | --- | --- | 2,490,956 | --- | 2,490,956 | 2,528,732 |
| Land Held for Transfer | 7,066,910 | --- | 7,066,910 | 5,762,379 | 5,240,893 | --- | 5,240,893 | 4,985,693 |
| Total Assets | <u>\$10,119,384</u> | <u>\$670,168</u> | <u>\$10,789,552</u> | <u>\$9,752,551</u> | <u>\$9,509,892</u> | <u>\$1,839,223</u> | <u>\$11,349,115</u> | <u>\$10,341,049</u> |
| LIABILITIES AND FUND EQUITY | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts Payable | \$ 3,402 | \$ 13,966 | \$ 17,368 | \$ 7,521 | \$ --- | \$ 51,927 | \$ 51,927 | \$ 24,400 |
| Contracts Payable | --- | --- | --- | --- | 225,000 | --- | 225,000 | --- |
| Accrued Salaries and Benefits | --- | 1,352 | 1,352 | 2,204 | --- | 8,094 | 8,094 | 4,840 |
| Estimated Liability on Pending Claims | --- | 201,891 | 201,891 | 201,891 | --- | 201,891 | 201,891 | 201,891 |
| Due to Other Funds | --- | --- | --- | --- | --- | --- | --- | 1,762 |
| Deposits | --- | 89,294 | 89,294 | 77,647 | 600 | --- | 600 | 1,606 |
| Total Current Liabilities | <u>3,402</u> | <u>306,503</u> | <u>309,905</u> | <u>289,263</u> | <u>225,600</u> | <u>261,912</u> | <u>487,512</u> | <u>234,499</u> |
| Fund Equity: | | | | | | | | |
| Investment in Land Held for Transfer | 7,066,910 | --- | 7,066,910 | 5,762,379 | 7,731,849 | --- | 7,731,849 | 7,514,425 |
| Fund Balances - | | | | | | | | |
| Reserved for Land Acquisition | 3,049,072 | --- | 3,049,072 | 3,538,346 | 1,552,443 | --- | 1,552,443 | 1,471,628 |
| Reserved for Other Expendable Trust Funds | --- | 363,665 | 363,665 | 162,563 | --- | 1,577,311 | 1,577,311 | 1,120,497 |
| Total Fund Balance | <u>3,049,072</u> | <u>363,665</u> | <u>3,412,737</u> | <u>3,700,909</u> | <u>1,552,443</u> | <u>1,577,311</u> | <u>3,129,754</u> | <u>2,592,125</u> |
| Total Fund Equity | <u>10,115,982</u> | <u>363,665</u> | <u>10,479,647</u> | <u>9,463,288</u> | <u>9,284,292</u> | <u>1,577,311</u> | <u>10,861,603</u> | <u>10,106,550</u> |
| Total Liabilities and Fund Equity | <u>\$10,119,384</u> | <u>\$670,168</u> | <u>\$10,789,552</u> | <u>\$9,752,551</u> | <u>\$9,509,892</u> | <u>\$1,839,223</u> | <u>\$11,349,115</u> | <u>\$10,341,049</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1981

| | Montgomery County | | | | Prince George's County | | | |
|-----------------------------------|--------------------------------|------------------|----------------------|--------------------|--------------------------------|--------------------|----------------------|--------------------|
| | Advance Land Acquisition | Other Funds | Totals Year Ended | | Advance Land Acquisition | Other Funds | Totals Year Ended | |
| | | | June 30, 1981 | June 30, 1980 | | | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | | | | |
| Intergovernmental | \$ --- | \$ 84,029 | \$ 84,029 | \$ 98,707 | \$ --- | \$ 157,609 | \$ 157,609 | \$ 147,765 |
| Charges for Services | --- | 780,085 | 780,085 | 340,993 | --- | 730,116 | 730,116 | 340,993 |
| Recreation Activities | --- | --- | --- | --- | --- | 589,849 | 589,849 | 364,789 |
| Interest | 511,061 | 71,091 | 582,152 | 539,471 | 265,999 | 216,117 | 482,116 | 324,134 |
| Sale of Fixed Assets | --- | --- | --- | --- | 37,776 | --- | 37,776 | 35,637 |
| Contributions | --- | 5,180 | 5,180 | 3,265 | --- | 58,117 | 58,117 | 87,635 |
| Total Revenues | <u>511,061</u> | <u>940,385</u> | <u>1,451,446</u> | <u>982,436</u> | <u>303,775</u> | <u>1,751,808</u> | <u>2,055,583</u> | <u>1,300,953</u> |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| Culture and Recreation | --- | 83,482 | 83,482 | 102,190 | --- | 524,983 | 524,983 | 497,741 |
| Miscellaneous Trust Activities- | | | | | | | | |
| Group Insurance | --- | 636,426 | 636,426 | 246,829 | --- | 587,827 | 587,827 | 245,558 |
| Interest | --- | 11,924 | 11,924 | 7,268 | --- | 11,924 | 11,924 | 7,268 |
| Other | --- | 7,451 | 7,451 | --- | --- | 18,244 | 18,244 | --- |
| Capital Outlay - Land Acquisition | | | | | | | | |
| and Development | 1,304,531 | --- | 1,304,531 | 1,370,054 | 255,200 | 152,016 | 407,216 | 134,441 |
| Total Expenditures | <u>1,304,531</u> | <u>739,283</u> | <u>2,043,814</u> | <u>1,726,341</u> | <u>255,200</u> | <u>1,294,994</u> | <u>1,550,194</u> | <u>885,008</u> |
| Excess of Revenues over | | | | | | | | |
| (under) Expenditures | (793,470) | 201,102 | (592,368) | (743,905) | 48,575 | 456,814 | 505,389 | 415,945 |
| Other Financing Sources (Uses): | | | | | | | | |
| Operating Transfers In | 304,196 | --- | 304,196 | 212,238 | 32,240 | --- | 32,240 | 118,169 |
| Excess of Revenues and | | | | | | | | |
| Other Sources over | | | | | | | | |
| (under) Expenditures and | | | | | | | | |
| Other Uses | (489,274) | 201,102 | (288,172) | (531,667) | 80,815 | 456,814 | 537,629 | 534,114 |
| Fund Balances, July 1 | <u>3,538,346</u> | <u>162,563</u> | <u>3,700,909</u> | <u>4,232,576</u> | <u>1,471,628</u> | <u>1,120,497</u> | <u>2,592,125</u> | <u>2,058,011</u> |
| Fund Balances, June 30 | <u>\$3,049,072</u> | <u>\$363,665</u> | <u>\$3,412,737</u> | <u>\$3,700,909</u> | <u>\$1,552,443</u> | <u>\$1,577,311</u> | <u>\$3,129,754</u> | <u>\$2,592,125</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Statement of General Fixed Assets - By Sources
June 30, 1981

| | <u>MONTGOMERY COUNTY</u> | <u>PRINCE GEORGE'S COUNTY</u> |
|--|--------------------------|-------------------------------|
| General Fixed Assets at Cost | | |
| Land | \$52,528,042 | \$34,697,692 |
| Buildings and Improvements | 29,461,323 | 24,541,052 |
| Machinery and Equipment | 3,026,143 | 3,939,676 |
| Construction in Progress | <u>2,654,758</u> | <u>3,951,500</u> |
| Total General Fixed Assets | <u>\$87,670,266</u> | <u>\$67,129,920</u> |
| Investment In General Fixed Assets | | |
| From Capital Projects Fund- | | |
| General Obligation Bonds | \$46,965,736 | \$24,560,156 |
| Intergovernmental | 29,951,578 | 32,674,364 |
| Special Revenue Funds Revenues | 3,026,143 | 3,939,676 |
| Contributions | <u>7,726,809</u> | <u>5,955,724</u> |
| Total Investments in General Fixed Assets | <u>\$87,670,266</u> | <u>\$67,129,920</u> |

The notes to financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Statement of General Long-Term Debt
June 30, 1981AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT
OF GENERAL LONG-TERM DEBT - SERIAL BONDS

Montgomery County

| | <u>Total</u> | <u>Park General</u> | <u>Advance Land Acquisition</u> |
|---------------------------------------|---------------------|---------------------|-------------------------------------|
| Available in Debt Service Fund | \$ --- | \$ --- | \$ --- |
| Amount to be Provided | <u>30,035,000</u> | <u>25,555,000</u> | <u>4,480,000</u> |
| TOTAL AVAILABLE AND TO BE PROVIDED | <u>\$30,035,000</u> | <u>\$25,555,000</u> | <u>\$4,480,000</u> |
| GENERAL LONG-TERM DEBT PAYABLE | <u>\$30,035,000</u> | <u>\$25,555,000</u> | <u>\$4,480,000</u> |

Prince George's County

| | <u>Total</u> | <u>Park General</u> | <u>Anacostia River Flood Control</u> | <u>Advance Land Acquisition</u> |
|---------------------------------------|---------------------|---------------------|--|-------------------------------------|
| Available in Debt Service Fund | \$ 56,000 | \$ --- | \$56,000 | \$ --- |
| Amount to be Provided | <u>27,935,000</u> | <u>24,330,000</u> | <u>---</u> | <u>3,605,000</u> |
| TOTAL AVAILABLE AND TO BE PROVIDED | <u>\$27,991,000</u> | <u>\$24,330,000</u> | <u>\$56,000</u> | <u>\$3,605,000</u> |
| GENERAL LONG-TERM DEBT PAYABLE | <u>\$27,991,000</u> | <u>\$24,330,000</u> | <u>\$56,000</u> | <u>\$3,605,000</u> |

The notes to financial statements are an integral part of this statement.

PART III



Statistical Tables

TABLE T-1

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Governmental Expenditures by Function
Last Ten Fiscal YearsMONTGOMERY COUNTY

- - - - - Culture-Recreation - - - - -

| <u>Fiscal Year</u> | <u>General Government</u> | <u>Planning And Zoning</u> | <u>Park Operations</u> | <u>Recreation</u> | <u>Park Acquisition And Development</u> | <u>Debt Service</u> | <u>Total</u> |
|------------------------|-------------------------------|------------------------------------|----------------------------|-------------------|---|---------------------|--------------|
| 1972 | \$ 686,821 | \$1,136,455 | \$ 4,711,815 | \$ --- | \$2,657,260 | \$2,607,977 | \$11,800,328 |
| 1973 | 817,378 | 1,398,314 | 5,280,570 | --- | 1,454,277 | 3,385,111 | 12,335,650 |
| 1974 | 923,128 | 1,825,585 | 5,973,506 | 163,947 | 6,185,881 | 3,304,099 | 18,376,146 |
| 1975 | 1,026,026 | 2,154,557 | 7,217,686 | 180,071 | 4,286,899 | 3,767,122 | 18,632,361 |
| 1976 | 1,235,837 | 2,343,987 | 7,256,467 | 1,025,513 | 4,142,686 | 4,117,491 | 20,121,981 |
| 1977 | 1,284,277 | 2,520,466 | 8,459,291 | 1,242,519 | 5,579,283 | 4,037,666 | 23,123,502 |
| 1978 | 1,436,683 | 2,899,307 | 9,579,825 | 1,389,512 | 3,469,777 | 3,929,940 | 22,705,044 |
| 1979 | 1,593,608 | 3,410,334 | 10,817,936 | 1,563,177 | 3,516,809 | 3,847,655 | 24,749,519 |
| 1980 | 1,671,431 | 3,634,262 | 11,853,898 | 1,717,765 | 5,232,414 | 3,778,764 | 27,888,534 |
| 1981 | 1,779,816 | 3,936,144 | 13,326,387 | 2,092,876 | 4,517,648 | 3,598,606 | 29,251,477 |

PRINCE GEORGE'S COUNTY

| | | | | | | | |
|------|------------|-------------|--------------|-------------|-------------|-------------|--------------|
| 1972 | \$ 730,744 | \$1,314,827 | \$ 3,675,623 | \$2,068,434 | \$2,904,701 | \$2,186,315 | \$12,880,644 |
| 1973 | 861,691 | 1,707,754 | 4,373,614 | 2,413,752 | 3,079,894 | 2,904,746 | 15,341,451 |
| 1974 | 950,598 | 1,781,801 | 4,927,944 | 2,860,342 | 4,909,927 | 2,838,850 | 18,269,462 |
| 1975 | 1,124,041 | 1,990,490 | 5,914,144 | 3,338,332 | 5,969,124 | 2,822,769 | 21,158,900 |
| 1976 | 1,310,762 | 2,315,627 | 6,826,417 | 4,432,957 | 6,304,133 | 3,272,202 | 24,462,098 |
| 1977 | 1,452,227 | 2,621,959 | 7,538,585 | 5,979,133 | 3,054,027 | 3,518,825 | 24,164,756 |
| 1978 | 1,562,108 | 2,798,278 | 7,913,820 | 6,268,296 | 2,173,952 | 3,497,765 | 24,214,219 |
| 1979 | 1,765,406 | 3,021,145 | 9,094,770 | 7,306,468 | 5,348,339 | 3,398,467 | 29,934,595 |
| 1980 | 1,716,438 | 3,164,392 | 9,653,525 | 8,159,736 | 2,075,152 | 3,418,738 | 28,187,981 |
| 1981 | 1,571,395 | 3,364,244 | 10,621,968 | 8,240,729 | 2,152,766 | 3,289,010 | 29,240,112 |

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

TABLE T-2

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Revenues by Source
Last Ten Fiscal YearsMONTGOMERY COUNTY

| <u>Fiscal Year</u> | <u>Property Taxes</u> | <u>Inter- governmental</u> | <u>Charges for Services</u> | <u>Interest Earnings</u> | <u>Other</u> | <u>Total</u> | <u>General Obligation Bonds Sold</u> |
|------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------|--------------|--------------|--|
| 1972 | \$ 8,228,455 | \$1,385,574 | \$ 752,189 | \$ 214,368 | \$168,375 | \$10,748,961 | \$4,535,000 |
| 1973 | 9,158,775 | 1,594,613 | 846,343 | 310,379 | 213,384 | 12,123,494 | --- |
| 1974 | 10,785,773 | 2,163,375 | 990,786 | 566,149 | 305,457 | 14,811,540 | 5,220,000 |
| 1975 | 12,491,010 | 2,691,676 | 1,221,913 | 913,498 | 354,844 | 17,672,941 | 4,000,000 |
| 1976 | 14,646,941 | 3,497,239 | 1,216,591 | 809,072 | 621,848 | 20,791,691 | --- |
| 1977 | 15,072,829 | 2,610,203 | 1,280,002 | 584,462 | 495,821 | 20,043,017 | --- |
| 1978 | 17,616,319 | 4,027,196 | 1,469,845 | 753,917 | 678,341 | 24,545,618 | --- |
| 1979 | 17,986,755 | 2,404,729 | 1,564,136 | 950,242 | 275,211 | 23,181,073 | --- |
| 1980 | 18,849,549 | 3,425,413 | 1,707,324 | 1,218,979 | 306,226 | 25,507,491 | --- |
| 1981 | 21,398,252 | 3,466,518 | 1,991,164 | 1,195,735 | 478,293 | 28,529,962 | --- |

PRINCE GEORGE'S COUNTY

| <u>Fiscal Year</u> | <u>Property Taxes</u> | <u>Inter- governmental</u> | <u>Charges for Services</u> | <u>Interest Earnings</u> | <u>Other</u> | <u>Total</u> | <u>General Obligation Bonds Sold</u> |
|------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------|--------------|--------------|--|
| 1972 | 9,561,896 | 2,285,657 | 220,161 | 227,244 | 113,036 | 12,407,994 | 5,200,000 |
| 1973 | 10,493,151 | 2,062,630 | 296,029 | 526,977 | 54,084 | 13,432,871 | --- |
| 1974 | 12,395,561 | 4,041,517 | 464,028 | 708,364 | 246,451 | 17,855,921 | --- |
| 1975 | 12,763,526 | 3,136,367 | 801,440 | 673,886 | 251,811 | 17,627,030 | --- |
| 1976 | 16,339,474 | 4,586,511 | 752,638 | 827,660 | 492,395 | 22,998,678 | 7,500,000 |
| 1977 | 18,685,147 | 3,932,523 | 1,445,679 | 665,719 | 322,944 | 25,052,012 | --- |
| 1978 | 18,217,504 | 1,219,380 | 1,995,558 | 628,616 | 283,003 | 22,344,061 | --- |
| 1979 | 19,246,557 | 4,206,687 | 2,035,198 | 864,787 | 507,180 | 26,860,409 | --- |
| 1980 | 20,832,606 | 2,241,974 | 2,348,593 | 1,188,548 | 744,079 | 27,355,800 | --- |
| 1981 | 22,236,967 | 2,669,906 | 2,345,394 | 1,443,239 | 1,271,028 | 29,966,534 | --- |

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

TABLE T-3

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Levies and Collections
Last Ten Fiscal YearsMONTGOMERY COUNTY

| <u>Fiscal Year</u> | <u>Total Tax Levy</u> | <u>Current Tax Collections</u> | <u>Percent of Levy Collected</u> | <u>Prior Years Taxes, Penalties and Interest Collections</u> | <u>Total Collections</u> | <u>Percent of Total Collections to Tax Levy</u> |
|------------------------|---------------------------|------------------------------------|--|--|------------------------------|---|
| 1972 | 8,285,880 | 8,206,174 | 99 | 22,281 | 8,228,455 | 99 |
| 1973 | 9,256,434 | 9,086,553 | 98 | 722,222 | 9,158,775 | 99 |
| 1974 | 10,786,426 | 10,630,722 | 99 | 155,051 | 10,785,773 | 100 |
| 1975 | 12,424,749 | 12,322,011 | 99 | 168,999 | 12,491,010 | 101 |
| 1976 | 14,723,553 | 14,470,861 | 98 | 176,080 | 14,646,941 | 99 |
| 1977 | 14,975,638 | 14,924,476 | 100 | 148,353 | 15,072,829 | 101 |
| 1978 | 17,402,877 | 17,323,738 | 100 | 292,581 | 17,616,319 | 101 |
| 1979 | 18,021,008 | 17,910,831 | 99 | 75,924 | 17,986,755 | 100 |
| 1980 | 19,019,930 | 18,767,672 | 99 | 81,877 | 18,849,549 | 99 |
| 1981 | 21,807,917 | 21,131,934 | 97 | 266,318 | 21,398,252 | 98 |

PRINCE GEORGE'S COUNTY

| | | | | | | |
|------|------------|------------|----|---------|------------|-----|
| 1972 | 9,589,472 | 9,295,693 | 97 | 266,203 | 9,561,896 | 100 |
| 1973 | 10,347,460 | 10,122,607 | 98 | 370,544 | 10,493,151 | 101 |
| 1974 | 12,463,507 | 12,152,894 | 98 | 242,667 | 12,395,561 | 99 |
| 1975 | 12,789,862 | 12,431,141 | 97 | 332,385 | 12,763,526 | 100 |
| 1976 | 16,547,467 | 15,989,994 | 97 | 349,480 | 16,339,474 | 99 |
| 1977 | 18,574,459 | 17,989,448 | 97 | 695,699 | 18,685,147 | 101 |
| 1978 | 17,969,137 | 17,628,202 | 98 | 589,302 | 18,217,504 | 101 |
| 1979 | 19,172,122 | 18,871,125 | 98 | 375,432 | 19,246,557 | 99 |
| 1980 | 20,401,519 | 20,045,414 | 98 | 787,192 | 20,832,606 | 102 |
| 1981 | 22,039,264 | 21,813,173 | 99 | 423,794 | 22,236,967 | 101 |

TABLE T-4

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal YearsMONTGOMERY COUNTY

| Fiscal Year | Real Property | | Total | | Ratio Of Total Assessed To Total Estimated Actual Value |
|----------------|-------------------|---------------------------|-------------------|---------------------------|---|
| | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | |
| 1972 | \$ 3,274,149 | \$ 6,131,365 | \$3,757,356 | \$ 6,614,562 | 56.80% |
| 1973 | 3,625,680 | 6,751,732 | 4,138,976 | 7,265,027 | 56.97 |
| 1974 | 4,010,904 | 7,511,056 | 4,555,376 | 8,055,528 | 56.55 |
| 1975 | 4,076,157 | 9,058,127 | 4,619,777 | 9,601,746 | 48.11 |
| 1976 | 4,571,050 | 10,157,890 | 5,214,498 | 10,801,337 | 48.28 |
| 1977 | 5,144,316 | 11,431,814 | 5,801,403 | 12,088,901 | 47.99 |
| 1978 | 5,703,423 | 13,356,964 | 6,463,892 | 14,117,432 | 45.79 |
| 1979 | 6,032,738 | 15,419,822 | 6,825,887 | 16,212,971 | 42.10 |
| 1980 | 6,895,509 | 17,887,557 | 7,762,746 | 18,754,794 | 41.39 |
| 1981 | 7,404,000 | 21,133,659 | 8,353,603 | 22,083,262 | 37.83 |

PRINCE GEORGE'S COUNTY

| | | | | | |
|------|-----------|------------|-----------|------------|-------|
| 1972 | 2,654,924 | 5,009,291 | 3,070,481 | 5,519,534 | 55.63 |
| 1973 | 2,871,521 | 5,417,964 | 3,308,689 | 5,855,132 | 56.51 |
| 1974 | 3,155,677 | 5,954,107 | 3,630,053 | 6,428,483 | 56.47 |
| 1975 | 3,199,133 | 6,398,265 | 3,703,647 | 6,902,779 | 53.65 |
| 1976 | 3,607,252 | 7,214,503 | 4,142,781 | 7,750,033 | 53.46 |
| 1977 | 3,961,752 | 7,923,504 | 4,624,571 | 8,586,323 | 53.86 |
| 1978 | 4,404,138 | 8,808,275 | 5,111,881 | 9,516,018 | 53.72 |
| 1979 | 4,333,668 | 9,214,636 | 5,046,159 | 9,927,126 | 50.83 |
| 1980 | 4,773,254 | 10,327,759 | 5,548,776 | 11,103,282 | 49.97 |
| 1981 | 4,959,933 | 10,571,855 | 5,786,091 | 11,398,013 | 50.76 |

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares
(2) 000's omitted

Source: Montgomery County and Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Rates - All Overlapping Governments
Last Ten Fiscal Years

----- M-NCPPC TAXES -----

MONTGOMERY COUNTY

| <u>Fiscal Year</u> | <u>Administration</u> | <u>Park Operation</u> | <u>Park Maintenance</u> | <u>Advance Land Acquisition</u> | <u>Total</u> | <u>Other Property Taxes Within County</u> | <u>Total</u> |
|------------------------|-----------------------|---------------------------|-----------------------------|---|--------------|---|--------------|
| 1972 | \$.0542 | \$.1608 | \$.0200 | \$.0100 | \$.2450 | \$2.8600 | \$3.1050 |
| 1973 | .0600 | .1608 | .0200 | .0100 | .2508 | 2.8900 | 3.1408 |
| 1974 | .0768 | .1608 | .0200 | .0100 | .2676 | 2.8500 | 3.1176 |
| 1975 | .0873 | .1875 | .0200 | .0100 | .3048 | 2.8025 | 3.1073 |
| 1976 | .0830 | .2055 | .0200 | .0100 | .3185 | 3.1428 | 3.4613 |
| 1977 | .0720 | .1880 | .0200 | .0100 | .2900 | 3.1470 | 3.4370 |
| 1978 | .0750 | .1970 | .0200 | .0100 | .3020 | 3.1170 | 3.4190 |
| 1979 | .0730 | .1950 | .0200 | .0100 | .2980 | 3.0090 | 3.3070 |
| 1980 | .0700 | .1770 | .0200 | .0100 | .2770 | 2.6700 | 2.9470 |
| 1981 | .0700 | .1870 | .0200 | .0100 | .2870 | 2.9030 | 3.1900 |

PRINCE GEORGE'S COUNTY

| <u>Fiscal Year</u> | <u>Administration</u> | <u>Park Operation</u> | <u>Recreation</u> | <u>Advance Land Acquisition</u> | <u>Total</u> | <u>Other Property Taxes Within County</u> | <u>Total</u> |
|------------------------|-----------------------|---------------------------|-------------------|---|--------------|---|--------------|
| 1972 | .0700 | .1810 | .0680 | .0110 | .3300 | 3.8550 | 4.1850 |
| 1973 | .0780 | .1700 | .0710 | .0110 | .3300 | 3.8650 | 4.1950 |
| 1974 | .0780 | .2017 | .0726 | .0110 | .3633 | 3.6825 | 4.0458 |
| 1975 | .0848 | .1737 | .0745 | .0103 | .3633 | 3.6825 | 4.4058 |
| 1976 | .0855 | .2252 | .0989 | .0101 | .4197 | 3.6825 | 4.1022 |
| 1977 | .0917 | .2166 | .1013 | .0101 | .4197 | 3.7275 | 4.1472 |
| 1978 | .0709 | .2060 | .0827 | .0101 | .3697 | 3.7675 | 4.1372 |
| 1979 | .0862 | .2133 | .0901 | .0101 | .3997 | 3.6350 | 4.0347 |
| 1980 | .0762 | .2162 | .0872 | .0101 | .3897 | 3.3650 | 3.7547 |
| 1981 | .0775 | .2256 | .0931 | .0080 | .4042 | 3.0205 | 3.4247 |

Note: Rates are per \$100 of assessed valuation

Source: Montgomery County and Prince George's County Governments

TABLE T-6

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

| <u>Year</u> | <u>Population</u> | <u>Assessed Value (1)</u> | <u>Net Bonded Debt (2)</u> | <u>Ratio of Net Bonded Debt to Assessed Value</u> | <u>Net Bonded Debt Per Capita</u> |
|-------------|-------------------|-------------------------------|------------------------------------|---|---|
| 1972 | 563,100 | \$3,366,064 | \$32,021 | 0.95% | \$56.87 |
| 1973 | 558,450 | 3,671,385 | 30,720 | 0.84 | 55.01 |
| 1974 | 566,030 | 4,042,414 | 34,622 | 0.86 | 61.17 |
| 1975 | 571,020 | 4,177,800 | 36,989 | 0.89 | 64.78 |
| 1976 | 572,070 | 4,611,000 | 35,136 | 0.76 | 61.42 |
| 1977 | 580,900 | 5,095,000 | 33,248 | 0.65 | 57.23 |
| 1978 | 572,600 | 5,580,600 | 31,355 | 0.56 | 54.76 |
| 1979 | 579,300 | 6,037,300 | 29,430 | 0.49 | 50.80 |
| 1980 | 586,100 | 6,750,900 | 27,460 | 0.41 | 46.85 |
| 1981 | 579,000 | 7,350,000 | 25,555 | 0.35 | 44.14 |

PRINCE GEORGE'S COUNTY

| | | | | | |
|------|---------|-----------|--------|------|-------|
| 1972 | 693,700 | 2,914,000 | 28,550 | 0.97 | 41.16 |
| 1973 | 688,800 | 3,118,000 | 27,582 | 0.88 | 40.04 |
| 1974 | 684,600 | 3,336,000 | 26,609 | 0.80 | 38.87 |
| 1975 | 680,100 | 3,515,700 | 25,581 | 0.73 | 37.61 |
| 1976 | 675,900 | 3,967,300 | 31,993 | 0.81 | 47.33 |
| 1977 | 672,100 | 4,419,668 | 30,540 | 0.69 | 45.44 |
| 1978 | 668,600 | 4,753,600 | 29,065 | 0.61 | 43.47 |
| 1979 | 670,557 | 4,772,500 | 27,585 | 0.51 | 41.14 |
| 1980 | 672,500 | 5,181,000 | 25,977 | 0.50 | 38.63 |
| 1981 | 672,600 | 5,316,000 | 24,386 | 0.46 | 36.26 |

Notes: (1) Metropolitan District only - 000's omitted.

(2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund.

Source: 1972-1980 Population - Montgomery County and Prince George's Governments.

1981 Population -Research Division of M-NCPPC Planning Departments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Computation of Legal Debt Margin
 Park Acquisition and Development Bonds
 As of June 30, 1981

Park Acquisition and Development
 Bonds Guaranteed by Montgomery County

| | |
|---|--------------------|
| Assessed Valuation - Metropolitan District fiscal year ending June 30, 1981 (000's omitted) | <u>\$7,350,000</u> |
| Debt Limit - Revenue from mandatory park tax of 9 cents for each \$100 of assessed valuation | \$6,615,000 |
| Debt Service Applicable to Debt Limit - Debt service payable on \$25,555,000 outstanding bond issues for fiscal year ending June 30, 1982 | <u>3,007,000</u> |
| Legal Debt Margin | <u>\$3,608,000</u> |

Park Acquisition and Development
 Bonds Guaranteed by Prince George's County

| | |
|---|--------------------|
| Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1981 (000's omitted) | <u>\$5,316,000</u> |
| Debt Limit - Revenue from mandatory park tax of 10 cents for each \$100 of assessed valuation | \$5,316,000 |
| Debt Service Applicable to Debt Limit - Debt service payable on \$24,330,000 outstanding bonds for fiscal year ending June 30, 1982 | <u>2,754,000</u> |
| Legal Debt Margin | <u>\$2,562,000</u> |

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Statement of Direct And Overlapping Debt
June 30, 1981

| <u>Jurisdiction</u> | <u>Debt Outstanding</u> | <u>Direct</u> | <u>Overlapping</u> |
|--|-------------------------|---------------------|------------------------|
| The Maryland National Capital Park Planning Commission Debt | \$ 58,026,000 | \$58,026,000 | \$ --- |
| Montgomery County Debt | 376,425,000 | --- | 376,425,000 |
| Prince George's County Debt | 215,724,000 | --- | 215,724,000 |
| Washington Suburban Sanitary Commission Debt | 727,239,000 | --- | 727,239,000 |
| | <u>\$1,377,414,000</u> | <u>\$58,026,000</u> | <u>\$1,319,388,000</u> |

Note: Debt outstanding for other jurisdictions is as of June 30, 1980.

Demographic Statistics
Last Ten Fiscal Years

| <u>Year</u> | <u>Population</u> | <u>Per Capita Income</u> | <u>Labor Force</u> | <u>Unemployment Rate</u> | <u>Registered Pupils</u> |
|-------------|-------------------|------------------------------|------------------------|------------------------------|------------------------------|
| 1972 | 1,256,800 | 5,854 | 564,900 | 2.7 | 288,471 |
| 1973 | 1,247,250 | 6,499 | 595,100 | 3.7 | 288,228 |
| 1974 | 1,250,630 | 7,139 | 611,204 | 4.5 | 279,081 |
| 1975 | 1,251,120 | 7,685 | 621,500 | 4.8 | 275,475 |
| 1976 | 1,247,570 | 8,500 | 634,126 | 4.0 | 266,866 |
| 1977 | 1,253,000 | 9,261 | 645,156 | 3.6 | 266,277 |
| 1978 | 1,237,600 | 10,104 | 677,684 | 3.7 | 256,698 |
| 1979 | 1,238,100 | 11,080 | 689,631 | 3.8 | 240,327 |
| 1980 | 1,251,171 | 11,803 | 700,342 | 3.7 | 229,164 |
| *1981 | 1,251,600 | ** | 714,250 | 3.0 | 220,736 |

NOTE: The information for the years 1972-1980 was obtained from the financial statement statistical sections prepared by Montgomery and Prince George's Counties.

* Estimated by Research Division of the Planning Departments - Maryland National Capital Park and Planning Commission.

** Not Available

TABLE T-9

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total Debt Service</u> | <u>Total General Expenditures</u> | <u>Ratio of Debt Service to General Expenditures (Per Cent)</u> |
|------------------------|------------------|-----------------|-----------------------------------|---|---|
| 1972 | 1,080,000 | 1,502,710 | 2,582,710 | 11,800,328 | 21.89 |
| 1973 | 1,581,000 | 1,800,820 | 3,381,820 | 12,335,650 | 27.42 |
| 1974 | 1,598,000 | 1,712,093 | 3,310,093 | 18,376,146 | 18.02 |
| 1975 | 1,913,000 | 1,852,153 | 3,765,153 | 18,632,361 | 20.21 |
| 1976 | 2,133,000 | 1,979,768 | 4,112,768 | 20,121,981 | 20.44 |
| 1977 | 2,168,000 | 1,866,099 | 4,034,099 | 23,123,502 | 17.45 |
| 1978 | 2,173,000 | 1,754,479 | 3,927,479 | 22,705,044 | 17.30 |
| 1979 | 2,205,000 | 1,639,871 | 3,844,871 | 24,749,519 | 15.54 |
| 1980 | 2,250,000 | 1,524,036 | 3,774,036 | 27,888,534 | 13.54 |
| 1981 | 2,185,000 | 1,410,096 | 3,595,096 | 29,251,477 | 12.30 |

PRINCE GEORGE'S COUNTY

| | | | | | |
|------|-----------|-----------|-----------|------------|-------|
| 1972 | 543,000 | 1,365,078 | 1,908,078 | 12,880,644 | 14.82 |
| 1973 | 1,153,000 | 1,749,928 | 2,902,928 | 15,341,451 | 18.93 |
| 1974 | 1,013,000 | 1,678,953 | 2,691,953 | 18,269,462 | 14.74 |
| 1975 | 1,213,000 | 1,606,963 | 2,819,963 | 21,158,900 | 13.33 |
| 1976 | 1,273,000 | 1,770,970 | 3,043,970 | 24,462,098 | 12.45 |
| 1977 | 1,658,000 | 1,919,385 | 3,577,385 | 24,164,756 | 14.81 |
| 1978 | 1,680,000 | 1,815,689 | 3,495,689 | 24,419,219 | 14.32 |
| 1979 | 1,685,000 | 1,710,222 | 3,395,222 | 29,934,595 | 11.35 |
| 1980 | 1,813,000 | 1,602,397 | 3,415,397 | 28,187,981 | 12.12 |
| 1981 | 1,796,000 | 1,489,670 | 3,285,670 | 29,240,112 | 11.24 |

Note: Total general expenditures includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

TABLE T-10

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Value, Construction, and Bank Deposits

Last Ten Years
(Dollars In Millions)

MONTGOMERY COUNTY

| <u>Calendar Year</u> | <u>Total Number Of Building Permits</u> | <u>Residential Construction Value</u> | <u>Commercial Construction Value</u> | <u>Bank Deposits</u> | <u>Total Estimated Property Value</u> |
|----------------------|---|---|--|--------------------------|---|
| 1971 | 10,218 | \$110 | \$20 | \$ * | \$ 5,591 |
| 1972 | 10,513 | 132 | 18 | * | 6,131 |
| 1973 | 9,941 | 112 | 30 | 981 | 6,752 |
| 1974 | 7,211 | 42 | 22 | 1,008 | 7,511 |
| 1975 | 7,241 | 51 | 36 | 1,174 | 9,058 |
| 1976 | 7,493 | 91 | 32 | 1,372 | 10,158 |
| 1977 | 7,305 | 110 | 73 | 1,444 | 11,432 |
| 1978 | 7,386 | 161 | 65 | 1,596 | 13,357 |
| 1979 | 7,506 | 177 | 62 | 1,794 | 15,420 |
| 1980 | 7,665 | 185 | 67 | 1,929 | 18,007 |

PRINCE GEORGE'S COUNTY

| <u>Fiscal Year</u> | <u>Residential Building Permits Issued</u> | <u>Residential Construction Value</u> | <u>Commercial Construction Value</u> | <u>Bank Deposits</u> | <u>Total Estimated Property Value</u> |
|--------------------|--|---|--|--------------------------|---|
| 1972 | 5,830 | \$ 82 | \$131 | \$ 907 | \$ 5,009 |
| 1973 | 6,457 | 83 | 92 | 1,027 | 5,418 |
| 1974 | 2,833 | 65 | 62 | 1,087 | 5,954 |
| 1975 | 1,490 | 31 | 188 | 1,107 | 6,398 |
| 1976 | 2,049 | 53 | 74 | 1,136 | 7,215 |
| 1977 | 3,260 | 84 | 59 | 1,210 | 7,924 |
| 1978 | 2,364 | 81 | 65 | 1,348 | 8,808 |
| 1979 | 2,185 | 83 | 147 | 1,476 | 9,215 |
| 1980 | 1,741 | 73 | 87 | 1,562 | 10,327 |
| 1981 | 1,673 | 79 | 143 | * | 10,572 |

Source: Montgomery and Prince George's County Governments

* Not Available

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-11

Principal Taxpayers

June 30, 1980

MONTGOMERY COUNTY

| <u>Taxpayer</u> | <u>Total Assessment</u> | <u>Real Property</u> | <u>Other Property</u> |
|------------------------------------|-----------------------------|--------------------------|---------------------------|
| Potomac Electric Power Company | \$270,281,120 | \$11,586,970 | \$258,694,151 |
| C&P Telephone Company of Maryland | 170,907,780 | 8,342,620 | 162,565,160 |
| International Business Machines | 66,745,310 | 16,163,320 | 50,581,990 |
| Washington Gas Light | 60,699,780 | 2,052,750 | 58,647,030 |
| Kettler Brothers | 37,836,220 | 37,212,160 | 624,060 |
| Albert and R.Abramson et al | 23,866,350 | 23,866,350 | --- |
| Government Employees Insurance Co. | 19,610,050 | 12,001,860 | 7,608,190 |
| Woodward & Lothrop | 35,467,250 | 10,943,570 | 24,523,680 |
| Parklawn Joint Venture | 17,958,140 | 17,958,140 | --- |
| H. Max Ammerman | 16,570,230 | 16,570,230 | --- |

PRINCE GEORGE'S COUNTY

| <u>Taxpayer</u> | <u>Total Assessment</u> | <u>Real Property</u> | <u>Other Property</u> |
|-----------------------------------|-----------------------------|--------------------------|---------------------------|
| Potomac Electric Power Company | \$349,265,350 | \$ 9,175,090 | \$340,090,260 |
| C&P Telephone Company of Maryland | 139,527,140 | 1,384,140 | 138,143,000 |
| Washington Gas Light | 53,998,650 | 2,180,590 | 51,818,060 |
| Baltimore Gas & Electric | 24,956,060 | 520,480 | 24,435,580 |
| Spruell Development Corporation | 19,175,940 | 19,175,940 | --- |
| Spring Hill Lake Association | 18,511,690 | 18,511,690 | --- |
| Phillip Lustine & William Banks | 15,308,360 | 15,308,360 | --- |
| Connecticut General Life | 14,947,300 | 14,947,300 | --- |
| Greenbelt Homes Inc. | 14,403,150 | 14,403,150 | --- |
| Anthony Carozza | 14,312,780 | 14,312,780 | --- |

Source: Montgomery & Prince George's County Governments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combined Schedule of Pooled Cash and Investments
June 30, 1981

| | <u>YIELD RATE</u> | <u>MATURITY DATE</u> | <u>FACE VALUE</u> | <u>COST*</u> |
|--|-----------------------|--------------------------|-----------------------|---------------------|
| CASH IN BANKS | | | | \$ (862,788) |
| EQUITY IN MONTGOMERY COUNTY POOLED CASH AND INVESTMENTS | | | | 1,097,169 |
| INVESTMENTS: | | | | |
| Repurchase Agreements | | | | |
| Maryland National Bank | 15.000% | 7/1/81 | \$ 1,000,000 | 1,000,000 |
| Thomson McKinnon Securities | 16.250 | 7/1/81 | 1,756,000 | 1,756,000 |
| Thomson McKinnon Securities | 17.350 | 7/1/81 | 2,000,000 | 2,000,000 |
| Thomson McKinnon Securities | 17.770 | 7/2/81 | 1,023,583 | 1,023,583 |
| First National Bank of Maryland | 17.000 | 7/1/81 | 1,180,000 | 1,180,000 |
| First National Bank of Maryland | 18.150 | 7/3/81 | 600,000 | 600,000 |
| First National Bank of Maryland | 18.150 | 7/6/81 | 2,000,000 | 2,000,000 |
| First National Bank of Maryland | 17.900 | 7/13/81 | 800,000 | 800,000 |
| First National Bank of Maryland | 17.320 | 7/15/81 | 400,000 | 400,000 |
| First National Bank of Maryland | 15.950 | 8/10/81 | 1,000,000 | 1,000,000 |
| Alex Brown & Sons | 17.000 | 8/3/81 | 458,000 | 458,000 |
| | | | <u>\$12,217,583</u> | <u>12,217,583</u> |
| Agency Obligations | | | | |
| Federal Farm Credit Banks | 14.950% | 9/1/81 | \$ 1,000,000 | 1,000,000 |
| Federal Farm Credit Banks | 13.550 | 10/1/81 | 500,000 | 500,000 |
| Federal Farm Credit Banks | 14.850 | 12/1/81 | 500,000 | 500,000 |
| Federal Home Loan Banks | 14.100 | 6/25/82 | 500,000 | 500,000 |
| | | | <u>\$ 2,500,000</u> | <u>2,500,000</u> |
| ACCRUED INTEREST | | | | 261,279 |
| TOTAL POOLED CASH AND INVESTMENTS | | | | <u>\$15,213,243</u> |

DISTRIBUTION OF POOLED CASH AND INVESTMENTS BY FUND TYPE:

| | <u>Montgomery County</u> | <u>Prince George's County</u> | <u>Total</u> |
|-----------------------------------|------------------------------|-----------------------------------|---------------------|
| Special Revenue | \$2,087,341 | \$1,999,562 | \$ 4,086,903 |
| Debt Service | --- | 42,371 | 42,371 |
| Capital Projects | 96,688 | 2,145,977 | 2,242,665 |
| Enterprise | (267,708) | 109,091 | (158,617) |
| Internal Service | 1,093,221 | 1,107,863 | 2,201,084 |
| Trust & Agency | 3,621,879 | 3,176,958 | 6,798,837 |
| TOTAL POOLED CASH AND INVESTMENTS | <u>\$6,631,421</u> | <u>\$8,581,822</u> | <u>\$15,213,243</u> |
| Other Cash | 173,435 | 1,216,556 | 1,389,991 |
| TOTAL CASH AND INVESTMENTS | <u>\$6,804,856</u> | <u>\$9,798,378</u> | <u>\$16,603,234</u> |

*Approximates Market Value

TABLE T-13

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
Schedule of Insurance in Force
As of June 30, 1981

| Type of Coverage and Name of Company | Policy Number | Policy Period From To | | Co- Insurance | Liability Limits | Annual Premium |
|--|--|--------------------------|----------|------------------|--|------------------------|
| Comprehensive General Liability Comprehensive Auto Liability and Comprehensive Physical Damage Workers' Compensation and Employees' Liability Public Official Liability Police and Sheriffs' Professional Liability Exhibition Floater | Self Insured in conjunction with Montgomery County Interagency Self-Insurance Pool | | | | Maryland State and \$100,000 Employee Liability; Special Police Capital Centre; \$ 50,000 - accident \$500,000 - disease \$ 10,000 per location; \$1,000 per item; \$ 50,000 - catastrophe | \$ - - - |
| Excess General & Auto Liability | Covered in conjunction with Montgomery County Self-Insurance Fund: Alianz Ins.Co. 7-01-81 UMB 599568 | 7-01-81 | 7-01-82 | | \$10,000,000 excess of \$ 2,000,000 per occurrence \$ 5,000,000 aggregate | |
| | Firemens Fund Insurance Co. XLX 139 Z5 48 | 7-01-81 | 7-01-82 | | \$10,000,000 excess of Alianz Policy | 21,080 |
| Boiler and Machinery | Continental Insurance Co. BM396-41-46 | 12-11-79 | 12-01-82 | | \$2,000,000 \$ 10,000 deductible | 1,080 |
| Blanket Real and Personal Property Damage Millers Mutual | B315-537 | 7-01-81 | 7-01-84 | 90% | \$72,900,000 \$ 100,000 deductible-real property \$ 5,000 deductible-personal property | 50,311 |
| Airport Liability Including Products, Hanger Keeper's and non-owned aircraft | APL12448 | 1-18-81 | 1-18-82 | N/A N/A | \$5,000,000 per occurrence Bodily injury/property damage \$200,000 each aircraft \$600,000 each occurrence | 5,956 |
| Owned Aircraft for Sale Associated Aviation Underwriters, Inc | FHL12287 | 1-18-81 | 1-18-82 | N/A | \$5,000,000 per occurrence | 1,925 |
| Mobile Equipment | IM907393 | 7-01-80 | 7-01-83 | N/A | \$1,204,081 | 2,550 |
| Public Employee Blanket Bond Fidelity & Deposit Company | 9481094 | 7-01-81 | 7-01-84 | N/A | \$100,000 | 2,659 |
| Public Official Bond Fidelity & Deposit Company | 596-14-77A | 4-16-80 | 4-16-83 | N/A | \$200,000 | 2,056 |
| Depositors' Forgery Bond (Secretary-Treasurer) Fidelity & Deposit Company | 9481095 | 7-01-81 | 7-01-84 | N/A | \$50,000 | 493 |

Photo Credits -

Page 11 Royce Hanson Urban Park adjacent to Montgomery
County MNCPPC Regional Office

Page 14 Canoeing, Patuxent River Park, Prince George's County

Page 23 Woodside Park & Playground, Montgomery County

Page 57 Senior Citizens' Art Project, Weaving Class,
Greenridge House, Prince George's County

Page 75 Woodside Park, Montgomery County



**THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION**



8787 Georgia Avenue
Silver Spring, Maryland 20907

14741 Governor Oden Bowie Drive
Upper Marlboro, Md. 20870
