

ANNUAL
FINANCIAL
REPORT

For the fiscal year
ended June 30

1978

01-03-10

THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION

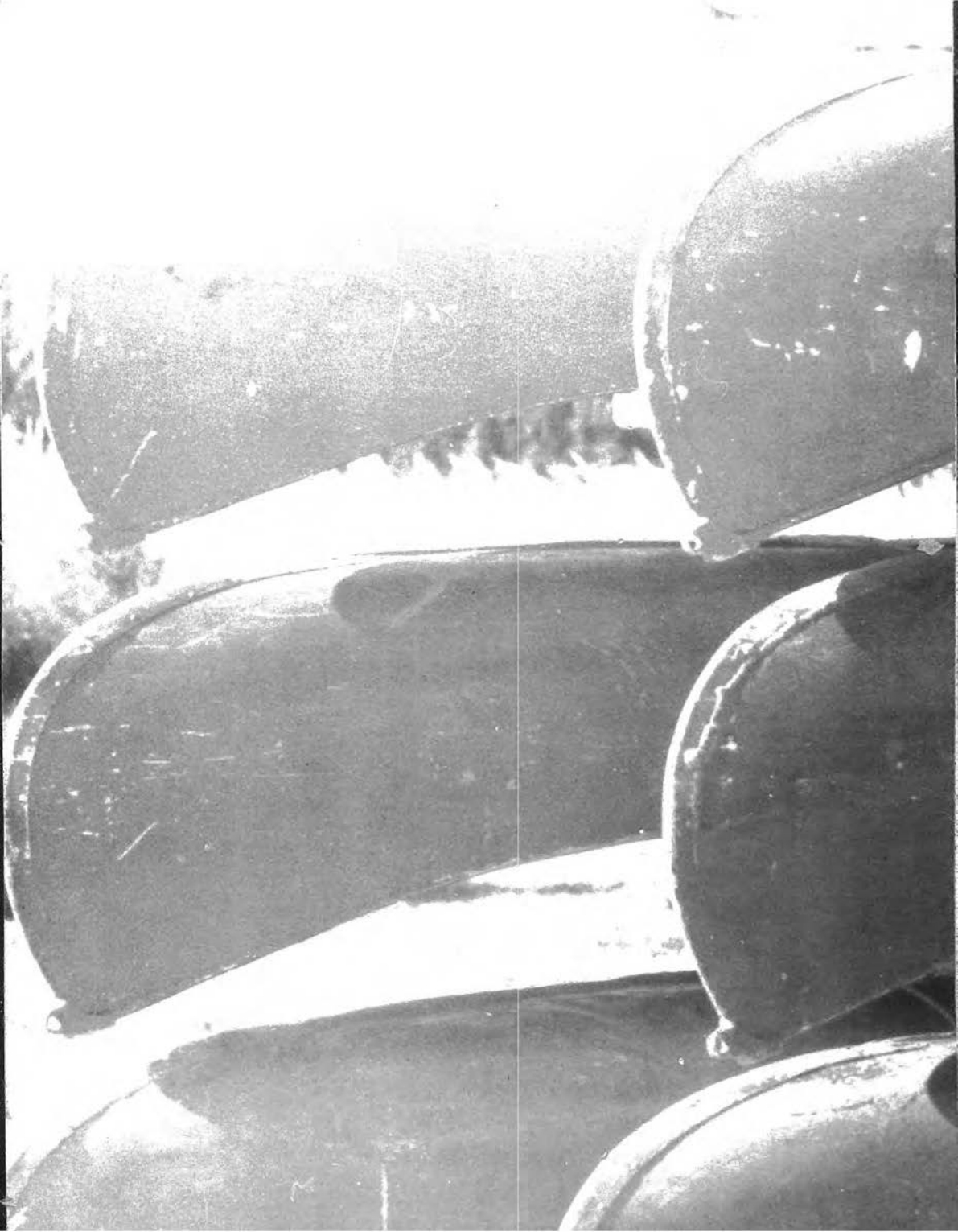
ANNUAL
FINANCIAL REPORT

Fiscal Year Ended June 30, 1978

DEPARTMENT OF FINANCE

TABLE OF CONTENTS

	<u>Page</u>
Commission Background and Organization	6
Letter of Transmittal	7
Program Highlights	15
Certificate of Conformance	21
Financial Section	22



COMMISSIONERS

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W. C. DUTTON, JR., Vice-Chairman (Prince George's County)

Montgomery County Planning Board

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Prince George's County Planning Board

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*ARTHUR S. DREA, JR., General Counsel
*A. EDWARD NAVARRE, Secretary-Treasurer

RICHARD E. TUSTIAN, Montgomery County Planning Director
STANTON G. ERNST, Montgomery County Parks Director
JOHN R. HOOVER, Montgomery Community Relations Officer

JOHN F. DOWNS, JR., Prince George's County Planning Director
HUGH ROBEY, Prince George's County Parks Director
ROBERT D. REED, Prince George's Community Relations Officer

Department of Finance

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DAVID E. GERMAN, Assistant Secretary-Treasurer
LEVIN A. ANDERSON, JR., Chief, Accounting Division
FRANK CIFANI, Chief, Audit Division
JACK K. ROOF, Chief, Data Processing Division
EUGENE D. FAIRLEY, Purchasing Manager

*Member of Finance Committee

COMMISSION BACKGROUND
AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927, reorganized in 1959, and, as of 1975, had its laws recodified to be Article 66D of the Annotated Code of Maryland.

The Commission is empowered to acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District and to prepare and administer a General Plan for the physical development of a Regional District. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. These Districts, as now defined, embrace all of Maryland's Montgomery and Prince George's Counties with certain exceptions. The Regional District in Prince George's County excludes the City of Laurel. Exempt from the Metropolitan District in Prince George's County are the cities of Laurel, Greenbelt, and District Heights and the Nottingham and Aquasco Election Districts. In all but Laurel, the Commission may spend public funds for the acquisition and development of parkland. In that portion of Laurel within the Regional District, the Commission may acquire land through mandatory dedication for park purposes, but may not spend funds for development beyond normal maintenance.

As a result of legislative action, responsibility for the Prince George's County Recreation Department was transferred to the Commission in July, 1970. This legislation provides that taxes to support recreation are imposed countywide and the County Council may require the Commission to institute new recreation programs. The County Executive also appoints the Parks and Recreation Advisory Board which works closely with the County Planning Board in setting policy.

The operating and administrative functions of the Commission are financed primarily by property taxes which are levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

The Commission is composed of ten Commissioners. Five Commissioners are appointed by each county to comprise the Counties' respective Planning Boards. These Commissioners serve overlapping four-year terms. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Not more than three members of either Planning Board may be affiliated with the same political party. Under the Commission's rules of procedures, the Chairmanship and Vice Chairmanship of the full Commission are rotated annually between the two Planning Board Chairmen.

Most of the work of the Commission is delegated to the two five-member County Planning Boards. The County Planning Boards meet once or twice a week to handle the planning, zoning, subdivision, and park matters of the County (and recreation matters in Prince George's County). Each month, or as often as necessary, the Commission meets in joint session to discuss the planning, and park and recreation policy items which affect both counties, and to deal with the administrative affairs of the Commission.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Planning Board's operating and capital improvement budgets and work programs.

Members of the Commission:

The Annual Financial Report of the Maryland-National Capital Park and Planning Commission for the year ended June 30, 1978, is transmitted herewith.

This report has been revised to reflect the "pyramid approach" to governmental financial reporting which is now being promulgated by the Municipal Finance Officers Association.

The Commission has placed considerable emphasis on sound financial management systems and cost accounting for the past several years. This emphasis coupled with considerable effort to increase productivity and program budgeting has resulted in a reduction in the applicable Commission tax rates from fiscal 1976 to date. This reduction is even more significant when the numerous park facilities which have been constructed and staffed, new recreational programs, and the 1,800 acre increase in parkland are considered.

The teamwork approach in monitoring program effectiveness within financial controls was again very evident throughout the Commission during the fiscal year. Six- and nine-month revenue and expenditure reviews were conducted and the projections of fund balances made. As a result of this effort, management action successfully mitigated overexpenditures and revenue shortfalls; and, therefore, the Commission was able to commit \$2.27 million in operating funds and \$.95 million in surplus capital project funds to finance in part FY 79 operating expenses and debt service. These commitments were realized, except in the Prince George's County Park General Fund, and were exceeded by a total of \$558,000 as shown in the combined uncommitted fund balances as of June 30, 1978. The Commission's efforts in meeting these commitments resulted in a FY 79 tax rate decrease of 0.4 cents in Montgomery County and a FY 79 tax rate increase in Prince George's County of three cents to fund specific expanded programs and new facilities restored as a part of a five cent tax cut for FY 78.

Administrative accomplishments included substantial completion of the re-codification of Commission Administrative Practices and completion of the implementation of a new pay and classification system for salaried employees. This new pay and classification plan, linked with the Commission's employee performance evaluation system provides an effective personnel management tool.

A significant Financial Department accomplishment included the initiation of comprehensive "Risk Management" legislation which, through the aid of the Finance Committee, General Counsel staff, and many others, was passed effective June 30, 1978. This legislation has led to the Commission's participation in the Montgomery County Interagency Insurance Pool. This decision made available for general use approximately \$425,000 of previously restricted funds, and initial projections are for future annual savings of approximately \$250,000.

The conversion to a Hewlett-Packard "mini computer" completed in June, 1977 facilitates the development of management-oriented information applications. Initial projects have included the design and programming of a fixed assets management reporting system, and a physical inventory of equipment which has been substantially completed by audit staff. The computer has been used for word processing functions in the Prince George's Parks Department, Finance Department and Department of Administration. Significant refinements were made to the labor distribution system which will provide improved cost accounting

information. The Prince George's Parks Department has made considerable progress toward the reporting of specific types of personnel services expenditures by park program.

Comparative summaries of the Commission's total actual revenues and expenditures for fiscal years 1975 and 1977 follow (000's omitted):

Revenue Source	FY 78		FY 77		Increase/ Decrease	
	Amount	Percent	Amount	Percent	Amount	Percent
Property Taxes	\$35,834	74.4	\$33,757	72.3	\$ 2,077	6.2
Intergovernmental	5,698	11.8	7,088	15.2	-1,390	-19.6
Sales, Service Chgs., Fees	4,160	8.6	3,569	7.6	591	16.6
Interest Earnings	1,846	3.8	1,702	3.6	144	8.5
Other	652	1.4	590	1.3	62	10.5
TOTAL	<u>\$48,190</u>	<u>100.0</u>	<u>\$46,706</u>	<u>100.0</u>	<u>\$ 1,484</u>	<u>3.2</u>
Expenditures - By Major Program						
Parks and Recreation Funds						
Operation and Maintenance	\$20,789	42.1	\$18,444	36.3	\$ 2,345	12.7
Recreation	5,148	10.4	5,457	10.8	-309	-5.6
Park Acquisition	1,987	4.0	1,553	3.1	434	28.0
Park Development	3,657	7.4	7,080	13.9	-3,423	-48.3
	<u>\$31,581</u>	<u>63.9</u>	<u>\$32,534</u>	<u>64.1</u>	<u>\$ -953</u>	<u>-2.9</u>
Administrative Funds						
Commissioners, Community Relations & Administration	\$ 3,116	6.3	\$ 2,735	5.4	\$ 381	13.9
Planning	5,403	10.9	4,977	9.8	426	8.6
Support Services	506	1.1	592	1.2	-86	-14.5
	<u>\$ 9,025</u>	<u>18.3</u>	<u>\$ 8,304</u>	<u>16.4</u>	<u>\$ 721</u>	<u>8.7</u>
Debt Service	7,428	15.1	7,616	15.0	-188	2.5
Advance Land Acquisition	735	1.5	1,727	3.4	-992	-57.4
Other	577	1.2	545	1.1	32	5.9
TOTAL	<u>\$49,346</u>	<u>100.0</u>	<u>\$50,726</u>	<u>100.0</u>	<u>\$-1,380</u>	<u>-2.7</u>

Other summary comments and significant activity include the following:

Special Revenue Funds (Exhibits B-1, 2, 3, and 4)

The park operations, recreation program (Prince George's County only), and planning and general administrative functions are accounted for in Special Revenue Funds. Comparative summaries of the financial results of these operations are as follows (000's omitted):

	<u>Actual</u> <u>FY 78</u>	<u>Actual</u> <u>FY 77</u>	<u>Increase/Decrease</u>	
			<u>Amount</u>	<u>Percent</u>
<u>MONTGOMERY COUNTY</u>				
Revenue Source				
Property Taxes	\$16,963	\$14,488	\$2,475	17
Service Charges, etc.	261	209	52	25
Interest Earnings	732	559	173	31
Intergovernmental	100	126	-26	-21
Other	59	70	-11	-16
County Total	<u>\$18,115</u>	<u>\$15,452</u>	<u>\$2,663</u>	<u>17</u>
Expense Classification				
Personal Services	\$11,102	\$ 9,774	\$1,328	14
Supplies, Materials, Other Services and Charges	2,996	2,602	394	15
Capital Outlay	309	501	-192	-38
Debt Service	3,326	3,092	234	8
Other	-41	-310	269	87
County Total	<u>\$17,692</u>	<u>\$15,659</u>	<u>\$2,033</u>	<u>13</u>
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source				
Property Taxes	\$17,703	\$18,219	\$ -516	-3
Service Charges, etc.	879	952	-73	-8
Interest Earnings	626	661	-35	-5
Intergovernmental	521	150	371	247
Transfers	224	213	11	5
Other	62	95	-33	-35
County Total	<u>\$20,015</u>	<u>\$20,290</u>	<u>\$ -275</u>	<u>-1</u>
Expense Classification				
Personal Services	\$13,637	\$12,707	\$ 930	7
Supplies, Materials, Other Services and Charges	3,617	3,748	-131	-3
Capital Outlay	248	500	-252	-50
Debt Service	2,963	3,026	-63	-2
Other	-1	-3	2	-67
County Total	<u>\$20,464</u>	<u>\$12,973</u>	<u>\$ 486</u>	<u>2</u>

Property tax collections in FY 78 exceeded the budgeted estimate in both counties for all funds. The increase in tax revenue in Montgomery County resulted primarily from an increase in the assessable base of approximately 12%. However, even with the excess collections over the budgeted estimate, there was a decrease in tax revenue from the prior year in Prince George's County reflecting a 5 cent tax reduction (12%) which was partially offset by approximately a 10% growth in the assessable base.

A comparison of tax rates is as follows:

<u>Fund</u>	<u>FY 78</u> Cents	<u>FY 77</u> Cents	<u>Increase</u> <u>(Decrease)</u> Cents
<u>MONTGOMERY COUNTY</u>			
Special Revenue			
Administration	7.50	7.20	.30
Park General	21.70	20.80	.90
	<u>29.20</u>	<u>28.00</u>	<u>1.20</u>
Advance Land Acquisition	1.00	1.00	--
TOTAL	<u>30.20</u>	<u>29.00</u>	<u>1.20</u>
<u>PRINCE GEORGE'S COUNTY</u>			
Special Revenue			
Administration	7.09	9.17	-2.08
Park General	20.60	21.66	-1.06
Recreation	8.27	10.13	-1.86
	<u>35.96</u>	<u>40.96</u>	<u>-5.00</u>
Advance Land Acquisition	1.01	1.01	--
TOTAL	<u>36.97</u>	<u>41.97</u>	<u>-5.00</u>

The most significant change in Montgomery County non-property tax revenue occurred in interest earned which benefited from the sharp increase in interest rates and continued efforts to maximize investment earnings.

Prince George's County non-property tax revenue changes were reflected in service charges, interest and intergovernmental areas as a result of transferring the aquatics program to an enterprise fund, a general slowness in property tax collections resulting in less funds available for investment and an increased emphasis on funding operating programs with grants.

Overall actual expenditures increased by 13% from FY 77 to FY 78 in Montgomery County. The manyear level of effort increased to approximately 620 over last year's level estimate of 600. The 14% increase in personal services expenditures was primarily comprised of an estimated 5% annual performance increment and 4.2% salary adjustment. The remainder of the increase can be identified with full year funding of prior year programs, new programs in FY 78, increased levels of part-time and seasonal payrolls and increased contributions to employees' retirement and rising group insurance costs associated with salary increases.

In the broad category of Supplies, Materials, and Other Services and Charges, a 15% expenditure increase was experienced. This increase was in response to maintaining pace with inflation, particularly in the Support Service areas of communication, utilities, fuels and supplies costs. The Capital Outlay category reflected a decrease of 38%, due in part to stringent monitoring of capital purchases, and to some extent, realization of deferred expenses resulting from purchases through the Intragovernmental Capital Outlay Fund.

The other category which includes chargebacks, transfers, cancelled encumbrances and non-departmental expense increased by 87%. This increase resulted primarily from two encumbrances for the settlement of an internal revenue matter and costs related to the expansion of the Commission's Montgomery County Regional Office building.

The Prince George's County operating programs experienced similar expenditure increases and patterns as did Montgomery County, for annual performance pay, salary adjustments, funding for new programs and inflationary price rises in supplies and other various services. In addition to stringent monitoring of non-personal services, a hiring limitation was imposed in Prince George's County which generated significant lapsed salary savings and generally held down overall costs. However, comparisons of expenditure changes are somewhat distorted by the fact that the expenditures for the aquatics programming were reflected in the Enterprise Funds in FY 78 rather than in the operating funds as in FY 77.

Enterprise Funds (Exhibits E-1, 2, and 3)

Enterprise Fund accounting and reporting emphasizes the self-supporting nature of those park facilities that are substantially financed by user fees and provides improved cost accounting information. The Enterprise Fund accounting approach more accurately reflects whether the individual facilities return the full cost of the program or require a subsidy.

Summary comparative results of the financial operations of the Enterprise Funds of the Counties for fiscal years 1978 and 1977 follow (000's omitted):

	Montgomery County		Prince George's County	
	1978	1977	1978	1977
Revenue:				
Sales	\$ 184	\$ 234	\$ 121	\$ 156
Service Charges	1,209	1,227	1,116	520
Concessions	49	29	26	6
Interest Earnings	22	25	--	--
Park General Fund Transfer	--	--	--	100
TOTAL	<u>\$1,464</u>	<u>\$1,515</u>	<u>\$1,263</u>	<u>\$ 782</u>
Expenses:				
Personal Services	\$ 86	\$ 79	\$ 88	\$ 50
Supplies, Materials, Other Services & Charges	530	44	531	291
Interest	--	5	5	--
TOTAL	<u>\$1,390</u>	<u>\$1,24</u>	<u>\$1,424</u>	<u>\$ 796</u>
Net Income Before Depreciation	\$ 74	\$ 273	\$ -161	\$ -14
Depreciation provision	185	189	322	98
NET INCOME (LOSS)	<u>\$ -111</u>	<u>\$ 84</u>	<u>\$ -483</u>	<u>\$ -112</u>

The significant expenditure increase in Prince George's County resulted from the transfer of the aquatics program to an Enterprise Fund from the Park General Fund. Revenue decreases generally reflected severe weather conditions which impacted the golf course operations.

Intragovernmental Service Fund (Exhibit F-1, 2, and 3)

A Capital Equipment Intragovernmental Service Fund was established in Montgomery County for the fiscal year 1978 for capital outlay purchases in excess of \$1,000 and having a useful life of six years. The establishment of this fund is intended to promote better management of assets, avoid sharp fluctuations in capital outlay expenditures from one year to the next, and facilitate the purchase rather than lease of assets at considerable cost savings. Net income of \$2,000 after depreciation was realized in the Intragovernmental Service Fund in FY 1978.

Debt Service Funds (Exhibit C-1 and 2)

Debt service expenditures for the fiscal year totaled \$7,428,000 down from the previous year's \$7,610,000, as no bonds were sold. Debt service was comprised of: Montgomery County \$2,173,000 principal and \$1,757,000 interest; and Prince George's County \$1,680,000 principal and \$1,818,000 interest. Funding of the debt service resulted from (000's omitted from the dollars):

	<u>Montgomery County</u>		<u>Prince George's County</u>	
	Tax Rate (cents)	Amount (dollars)	Tax Rate (cents)	Amount (dollars)
Park Taxes (approximate)	5.25	\$3,277	6.00	\$2,966
Advance Land Acquisition Tax	1.00	653	1.01	515
Fund Balance	--	--	--	17
TOTAL	<u>6.25</u>	<u>\$3,930</u>	<u>7.01</u>	<u>\$3,498</u>

Taxes used for debt service are considerably less than mandatory debt service tax authorizations which are:

	<u>Montgomery</u> cents	<u>Prince George's</u> cents
Park Tax	9	10
Advance Land Acquisition Tax	1 to 2	1 to 3

Capital Project Funds (Exhibits D-1, 2, and 3)

The Commission has been following "pay-as-you-go" funding concept for capital projects whereby bonds will not be sold to fund authorized capital projects until warranted by the Capital Projects Funds cash flow. The Commission's bonds, which constitute unconditional general obligations guaranteed by the County for which issued, are set forth on Exhibit A-2 and Debt Service requirements as set forth on Exhibit I-3.

Capital project activity for fiscal 1978 is summarized below (000's omitted):

Revenue	<u>Montgomery</u>		<u>Prince George's</u>	
	<u>Acquisition</u>	<u>Development</u>	<u>Acquisition</u>	<u>Development</u>
Intergovernmental	\$1,687	\$2,241	\$364	\$ 334
Interest	185	163	238	193
Sale of Fixed Assets	--	386	27	48
TOTAL	<u>\$1,872</u>	<u>\$2,790</u>	<u>\$629</u>	<u>\$575</u>
Expenditures	<u>\$1,593</u>	<u>\$1,877</u>	<u>\$394</u>	<u>\$1,780</u>

The Planning Boards carefully review the impact of the acquisition and development program upon the operating budgets. Expenditures during fiscal 1978 were considerably less than total FY 77 activity of \$8,633,000 which was as follows (000's omitted):

Montgomery County	- Acquisition	\$1,161	Development	\$4,418
Prince George's County	- Acquisition	<u>392</u>	Development	<u>2,662</u>
	Total	<u>\$1,553</u>		<u>\$7,080</u>

The funding of new projects has generally been from Program Open Space grants. Interest earnings of the Capital Projects Funds are, by Commission Resolution, transferred to the Park General Special Revenue Funds.

Trust and Agency Funds (Exhibits G-1, 2, and 3)

Trust and Agency Funds are used to account for resources received by the Commission as Trustee. These include the advance land acquisition revolving funds, risk management funds, and several situations where the Commission acts in a fiduciary capacity.

Conclusion

The Commission began its second half-century of service as one of the most innovative organizations of its kind. The Commission's continued emphasis on sound administrative and financial management provides an excellent resource with which to respond to the continuing challenge to provide adequate public services at an economical cost.

A special thanks is again due to the Finance Department staff for their dedicated performance in the preparation of this report.

Respectfully submitted,

A. Edward Navarre

A. Edward Navarre
Secretary-Treasurer

November 1, 1978



SCUFFY

PROGRAM HIGHLIGHTS

MONTGOMERY COUNTY

PLANNING

The Montgomery County Planning Department completed the Fourth Annual Growth Policy Report: "Carrying Capacity and Adequate Public Facilities." This report deals with the ability of public facilities to serve development under a growth management program. A "Chautauqua" to provide public participation in staging of growth, involving a combination of private and governmental interests, was held in June 1978.

In the past year the Planning Board staff completed work on a significant number of plans including the Forest Glen, Wheaton, Glenmont, Nicholson Lane, Twinbrook and Shady Grove Sector Plans making Montgomery County the first jurisdiction in the Washington metropolitan area to finish plans around all of its transit stations. Local area Master Plans for Kensington and North Silver Spring were completed. The Planning and Parks Departments finished a Functional Master Plan for bikeways under the auspices of the Parks, Recreation, and Open Space Program.

In the environmental field, major accomplishments included the preparation of a preliminary draft report, "Watershed Plan and Environmental Impact Statement for the Seneca Creek Watershed," a PL-566 project concerned with the prevention of flooding, and the completion of floodplain maps for the Rock Creek Basin.

Following substantial staff effort, the County Council enacted a recodification of the County Zoning Ordinance in November, 1977.

The Planning Department participated in other areas of County activity including rent control legislation, a rent supplement plan, Housing Policy Statement, development of a Tax Base Forecasting Model, and the completion of an Economic Base Analysis for employment sectors of the County economy. Significant staff time also involved assisting the Task Force on Agricultural Preservation and in the preparation of innovative proposals for the transfer of development rights in rural areas. The staff also devoted effort to the review of a proposed ordinance to prevent the demolition of historic sites.

Increased development activity requiring site plan review and monitoring occurred in the urban design function, along with historic site evaluations in accordance with the demolition ordinance.

The Planning Department won three awards from the National Capital Area Chapter of the American Institute of Planners (AIP) for the Bethesda Sector Plan, the Seneca Creek Watershed Plan, and the Master Plan of Bikeways.

PARKS

The park system in Montgomery County has continued to expand acquisition and development programs. Current parkland holdings in Montgomery County total 21,300 acres.

Development of new and existing parks occurred at twenty-five locations with special emphasis on local use (neighborhood) parks.

Staff at Brookside Gardens now operates a new greenhouse. A new maintenance depot in Gaithersburg is under construction. Continuing improvements to the parks system include additional trails to the existing bikeway network and renovation of the older courts and athletic areas.

Of particular significance is the recent accomplishment in developing a "Park, Recreation and Open-Space Master Plan." Signifying a new departure, this plan reflects a total reassessment of the Commission's park and recreational goals and guidelines. Utilizing a new methodology, the PROS Plan will create an updated framework for the future acquisition, development and programming of park and recreation areas and facilities. The plan is designed to assist the Commission and County Government in establishing priorities for land acquisition, development and growth and to insure that new facilities are properly allocated throughout the County on the basis of demographic and economic need rather than the common population ratio standard. The draft plan was presented to the planning community at the 1977 meeting of the American Society of Planning Officials where it was acclaimed as an example of the "state of the art" in recreation planning.

The Maryland Chapter of the American Society of Landscape Architects issued an award to the Montgomery County Parks Department for the development of Woodside Local Park in Silver Spring.

PRINCE GEORGE'S COUNTY

PLANNING

The Prince George's County Planning Board continues to work on the proposed General Plan amendment. The plan, containing updated countywide growth management policies covering the environment, transportation, housing, public facilities and land use, was published and submitted for public hearings in 1978. Testimony currently under review by the Planning Board and County Council may lead to refinements and possible republication for future Council hearings. The General Plan won a top award from The National Capital Area Chapter of the American Institute of Planners.

Approved master plans for the entire County with exception of some Federal lands now exist with the approval of the Glenn Dale/Seabrook/Lanham and Vicinity Master Plan. Work continues on the Bladensburg-Defense Heights, Subregion VII, and the Melwood Special Treatment Area Plans.

Through the Comprehensive Sectional Zoning Map Amendment Program the Model Neighborhood, Upper Marlboro-Lower Patuxent Area, Northwest Area Largo-Lottsford and Clinton-Tanglewood Sectional Map Amendments were adopted.

Key transportation planning work included: a technical report on the transportation implications of the Proposed General Plan amendment; work on Metro Alternatives; preparation of recommendations for the State's 20-Year Needs Study and 5-Year Construction Program; and development proposals for the New Carrollton Metro area. Work continues on the General Area and Southern County corridor studies.

The environmental planning staff provided substantial input to the 1977-86 Solid Waste Plan, the Coastal Zone Management Plan, Unstable Soils Study, Land Treatment of Wastewater, and the Water Supply Study. Work was also performed on the Piscataway Creek Watershed Impoundment Project, Areas of Critical State Concern, Air and Noise Pollution, and watershed studies for Tinkers Creek and Western Branch.

Research projects in Prince George's County included: preparation of reports on housing sales, population characteristics and employment location; substantial completion of the GBF/DIME file for use in the 1980 census; completion of the mapping and computerized inventory of all publicly owned land in the County; publishing of a report on the County's Fire Department-Standards and Fiscal Impact; and continued work on the County land file and Development Activity Monitoring System.

The activities in subdivision, site planning, zoning, legislative support, public information and permit review continued at a steady pace.

PARKS AND RECREATION

Park and recreation activities include the development, operation and maintenance of approximately 13,500 acres of parkland and the operation of the recreation program in Prince George's County. The parks range from small neighborhood to regional parks, one in excess of 1,000 acres. Included in the various park and recreational facilities are ice skating rinks, nature centers, a trap and skeet range, miniature trains, golf courses, swimming pools, athletic fields, tennis courts, inflated tennis bubbles, a hiker-biker trail system, water-oriented facilities, picnic areas, camping sites, snack bars, gymnasiums, an historic carrousel, a landfill, an historic airport, a marina, and a restored theater for the performing arts.

Prince George's County developed a unique arrangement with a private entrepreneur allowing for the construction and operation of a large indoor sports and entertainment arena on public lands. This relationship allows the entrepreneur to operate a most important Washington area facility with only minimum on-going cost to the County Government. At the same time, the County and the Commission derive substantial revenue from the rent assessed as well as from a percentage of the gross receipts.

The Parks and Recreation function has been combined and placed in one department headed by a Director, Deputy Director, and Associate Directors of three major areas: Facility Operations - which includes park and recreation planning and research, facility development and management of the enterprise facilities; Area Operations - which involves coordination, management, and direction of comprehensive park and recreation programs in designated districts; and Countywide Operations - which includes management and coordination of programs for various sports, arts, special populations, and interpretation and conservation. Two major functions, Land Acquisition and Park Security, are under the Director.

Major accomplishments in the Prince George's County park and recreation system include the completion and opening of a large Ice Rink-Swimming Pool

Complex in College Park, the Theresa Banks Memorial Swimming Pool in Glenarden, restoration of the historic carousel at Watkins Regional Park, construction of the Cosca Racquet Club, the South Bowie Community Center, Martin Luther King Community Recreation Center, and the Potomac Landing Neighborhood Park School. Construction is in progress on a gymnasium addition to the Lewisdale Elementary School, Glassmanor Community Center, and the Montpelier Visual Arts Center. The Sandy Hill Creative Disposal Park, which opened this past year, will ultimately be developed into a major recreation complex when landfill operations are completed. Emphasis continues in the development of numerous local (neighborhood) parks. The Planning Board dedicated the "Sugar Bay" Leonard Gymnasium at Palmer Park, the Denis Wolf Memorial Bike Trail, the Franklin H. Brown Recreation Building in Vansville, murals at the Laurel-Beltsville and the Prince George's Hospitals and Langley Park. The Planning Board and County Council approved the Washington Suburban Sanitation Commission proposal for the transfer of the historic Port O' Bladensburg Marina to the Commission.

The Parks, Recreation and Open-Space Master Plan policy document will be available by mid-July 1979, for review and comment by residents of Prince George's County. This will culminate two years of work by an appointed Citizens Advisory Committee and the parks and recreation staff. Once approved, this document will serve as the framework to direct the allocation of resources and services throughout the County on the basis of identified needs and within the fiscal means established by the County Government.

The Prince George's County Board of Education, the Prince George's Community College, and the Commission worked toward establishing a three-party agreement on operational guidelines, goals, and objectives for Prince George's County educational and recreational programs and services.

The recreation program used its innovative approaches to leisure time use by providing a variety of activities, events, and classes in sports, crafts, cultural, entertainment, and special interest and self-improvement activities.

The Arts Division emphasized the implementation and development of CETA-funded arts projects, including Dancers-in-Residence, Artists-in-Residence, the Madcap Mimes, murals, and the Art for Public Places projects. Through these projects, art services were extended to citizens in all areas of the County. The Publick Playhouse, a theater for the performing arts, completed its first full year of operation successfully. Bookings by community groups were continuous throughout the year, and performing arts classes were conducted for both adults and children. Through grants from the Maryland Arts Council, professional performing groups made their Washington area debut at the Playhouse. The second annual Very Special Arts Festival for the handicapped was held at Prince George's Community College. The Arts Division added two new services: The Arts Fare, a bi-monthly cultural calendar; and ARTSline, a pre-recorded message of weekly arts events. Additionally, a fine arts camp was conducted at Bowie State College.

Highlights from the special population programs included:

Continuation of the Department of Health, Education and Welfare grant, entitled, "Special Training Project for Physical Education and Recreation Personnel in Psychomotor Programming for Preschool Handicapped Children." The grant staff coordinated a workshop, in February 1978, to train recreation personnel throughout the country in the use of materials and programs developed by the Pre-school Recreation Enrichment Program (PREP).

Assignment of staff persons to community summer playgrounds to foster mainstreaming of deaf and hearing-impaired children into the regular playgrounds.

Introductory riding program for special children at the Patuxent River Park.

Programs in cooperation with the Patuxent River Park staff based upon the discovery concept for special population groups. These programs in the wilderness include introduction to camping and backpacking, rock climbing, canoeing, and orienteering.

Programs for special preschoolers, based upon the PREP program throughout the fall and spring in cooperation with the Board of Education's, Early Identification Program.

Various workshops for Commission employees dealing with attitudes toward persons with disabilities and techniques to include disabled persons within the community recreation system.

In other countywide activities, the Prince George's County Boys'/Girls' Club (PGCBGC) football program culminated its season with the championships at the PGCBGC Sports Park. Football teams from Silver Hill participated in an exchange program with teams from Canada. The PGCBGC basketball program, comprised of over 200 teams, sponsored an annual Christmas tournament for pre-season competition. The PGCBGC Cavalcade of Sports held in March, 1978, consisted of children from all over the country representing their respective clubs. Numerous athletic events were held for each age group. The Commission Tennis Tournament Program involved several hundred local tournament players for the 1978 season. The Southern Maryland Open Tennis Tournament attracts the best players in the metropolitan Washington area. The Commission also sponsored a Holiday Classic Tennis Tournament.

The PGCBGC baseball program included more than 150 teams. At the conclusion of the season, the winners in the 14, 16, and 18-and-under divisions advanced to the National Amateur Baseball Federation Championships.

The Thom McAn Pitch, Hit and Run program was most successful. Approximately 500 youngsters participated in local competitions throughout the County. The Sports/Athletic Division held the District Competition which drew representatives from Charles, Anne Arundel, and Prince George's Counties and the District of Columbia.

The adult men's sports programs had greater participation than ever before. More than 200 slow pitch softball teams competed, with the season culminating in a spirited tournament to decide who would represent the County in the Metro competition.

The Commission hosted the 1978 Metropolitan ASA Women's Class "A" fast Pitch Softball Tournament which brings together the finest teams from each of the leagues in the metropolitan area.

The men's basketball program was composed of eight leagues with championship teams competing in the AAU playoffs in the District of Columbia.

The golf programs expanded to include a youth tournament as well as the Annual Amateur and Annual Senior competitions.

The Division of Interpretation and Conservation has developed and maintains a number of interesting programs for the citizens of Prince George's County to foster an appreciation and understanding of our rich natural and historical heritage. Approximately a quarter of a million persons participated in these programs in 1978. Some of the special events and programs included Christmas Candlelight Tours of Historical Sites, a Civil War Soldier Encampment at the Mary Surratt House, excavations at the Buck House, John Wilkes Booth Escape Tour, Craft Weekend at Surratt House, Nature Olympics, fishing contest in Cosca Lake, July 4th celebration at Old Maryland Farm, Pumpkin Celebration at Watkins Nature Center, "Round Up" for Patuxent River horseriders, Jug Bay Raft Regatta, Annual Ducks Unlimited Family Picnic, Tri-County Annual Fox Hunt at the Patuxent facility, and the Maryland State Annual Fox Hunt at the Patuxent Facility.

On March 11, 1976 the Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the Maryland-National Capital Park and Planning Commission for its Annual Financial Report for the fiscal year ended June 30, 1975.

In order to be awarded a Certificate of Conformance, a governmental unit must publish a comprehensive Annual Financial Report, whose contents include its basic financial statements prepared in substantial conformance with generally accepted accounting principles, an appropriate letter of transmittal and extensive statistical section and whose representations are organized into an efficiently communicative format.

A Certificate of Conformance is valid for a period of three years subject to two Annual Reviews. Our Financial Reports for the fiscal years ended June 30, 1976 and June 30, 1977 have successfully passed their required Annual Reviews. We believe that our current Annual Financial Report continues to conform to Certificate of Conformance Program requirements. We are submitting this report to MFOA for a review to determine its eligibility for a Supplemental Certificate of Conformance.

THE MUNICIPAL FINANCE OFFICERS ASSOCIATION
OF THE UNITED STATES AND CANADA

THE ANNUAL FINANCIAL REPORT OF

The Maryland National Park and Planning Commission
For the Fiscal Year Ended June 30, 1975

SUBSTANTIALLY CONFORMS TO THE PRINCIPLES AND STANDARDS OF
PUBLIC FINANCIAL REPORTING AS PROMULGATED BY THE

Municipal Finance Officers Association

AND THE

National Committee on Governmental Accounting

THIS SUPPLEMENTS A CERTIFICATE OF CONFORMANCE PRESENTED TO THE ABOVE NAMED
GOVERNMENTAL UNIT March 27, 1974



Presented March 11, 1976

James J. Falthouse
Chairman, Committee on Accounting

Donald W. Beatty
Executive Director

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

FINANCIAL SECTION

<u>Exhibit</u>	<u>Page</u>	<u>Exhibit</u>	<u>Page</u>
		ENTERPRISE FUNDS	
	ACCOUNTANTS' REPORT.		23
	NOTES TO FINANCIAL STATEMENTS.	E-1	Balance Sheet. 54
	COMBINED STATEMENTS AND SCHEDULES.	E-2	Statement of Revenue, Expense and Retained Earnings 56
A-1	Combined Balance Sheet - All Funds Types and Account Groups	E-3	Statement of Sources and Applications of Equity in Pooled Cash and Investments. 58
A-2	Combined Statement of Revenue, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds.		
A-3	Combined Statement of Revenue, Expense and Changes in Retained Earnings - Proprietary Fund Types	INTRAGOVERNMENTAL SERVICE FUND	
A-4	Combined Schedule of Bonds Payable	F-1	Balance Sheet. 60
A-5	Combined Schedule of Pooled Cash and Investments.	F-2	Statement of Revenue, Expense and Retained Earnings 61
		F-3	Statement of Sources and Applications of Equity in Pooled Cash and Investments. 61
	SPECIAL REVENUE FUNDS		
B-1	Balance Sheet.	TRUST AND AGENCY FUNDS	
B-2	Analysis of Changes in Fund Balances	G-1	Balance Sheet. 62
B-3	Statement of Revenue and Transfers - Estimated and Actual	G-2	Analysis of Changes in Fund Balances 64
B-4	Statement of Expenditures, Encumbrances and Transfers Compared with Authorizations	G-3	Statement of Revenue, Transfer and Expenditures 66
	DEBT SERVICE FUNDS		
C-1	Balance Sheet.	GENERAL FIXED ASSETS	
C-2	Statement of Revenue, Transfer, Expenditures and Fund Balances	H-1	Statement of General Fixed Assets. 66
	CAPITAL PROJECTS FUNDS	H-2	Schedule of General Fixed Assets - By Functions and Activities 69
D-1	Balance Sheet.		
D-2	Analysis of Changes in Reserves and Fund Balances	GENERAL LONG-TERM DEBT	
D-3	Statement of Revenue - Estimated and Actual.	I-1	Statement of General Long-Term Debt. 70
		OTHER DATA	
		J-1	Comparative Revenue. 72
		J-2	Combined Tax Rates Per \$100 Assessed Value 73
		J-3	Summary of Debt Service Requirements to Maturity - General Obligation Bonds. 74
		J-4	Assessed Values and Debt Ratios. 76
		J-5	Expenditures by Type of Fund 78
		J-6	Schedule of Major Insurance in Force 80

PEAT, MARWICK, MITCHELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

1990 K STREET, N. W.

WASHINGTON, D. C. 20006

202-223-9525

The Commissioners
The Maryland-National Capital Park
and Planning Commission:

We have examined the financial statements of the various funds and account groups of The Maryland-National Capital Park and Planning Commission, identified as Exhibits A-1 to G-3, inclusive, and Exhibit I-1, listed in the foregoing table of contents, at June 30, 1978 and for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As further explained in the last paragraph of note B, the Commission has not inventoried certain General Fixed Assets since 1974, and certain transactions since that date are not reflected in the Statement of General Fixed Assets or the Schedule of Fixed Assets - By Functions and Activities, identified as Exhibits H-1 and H-2, therefore it was not practicable to apply auditing procedures to the amounts reported therein. Consequently, such financial statements were not audited by us and accordingly we do not express an opinion on them.

In our opinion, except for the General Fixed Assets included in Exhibit A-1, the aforementioned financial statements, identified as Exhibits A-1 to G-3, inclusive, and I-1, present fairly the financial position of the various funds and account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1978 and the results of operations of the various funds and the changes in financial position of the Enterprise Funds and Intragovernmental Service Fund for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Peat, Marwick, Mitchell & Co.

October 13, 1978

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS
June 30, 1978

A - FUNCTIONS AND FISCAL AUTHORITY

The Maryland-National Capital Park and Planning Commission was created by the State of Maryland for the purpose of acquiring, developing, maintaining, and administering a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties and the preparation and administration of a general plan for the physical development of a defined Regional District for the two counties. The Commission also conducts the recreation program for Prince George's County.

Briefly, the Commission's budgetary process consists of the annual submission of a proposed budget to the respective County Governments for revision, approval, and funding. Upon approval, taxes are levied and collected by the appropriate County Governments and remitted to the Commission monthly. The Commission does not have the authority to appropriate funds but may transfer appropriations within certain limitations. The Commission does have the legislative authority to overspend any appropriation up to 10 percent. The overexpenditures experienced during fiscal 1978 were within the legal limitations of the Commission.

B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Commission establishes and maintains Funds in accordance with generally accepted governmental accounting principles as set forth in the National Council on Governmental Accounting's publication, "Governmental Accounting, Auditing and Financial Reporting" (GAAPFR).

Basis of Accounting -

The accounts of the Commission are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity.

The Special Revenue, Debt Service, and Trust and Agency Funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are generally recorded when received in cash, except for revenues considered to be both measurable and available which are recognized when earned. Revenues from tax levies are recognized upon notification from Montgomery and Prince George's Counties that the taxes have been collected. Grant revenues are recognized when billable. Expenditures are recorded as the liabilities are incurred, except for accrued annual and other leave, which is considered an expenditure when paid, and interest on long-term debt which is considered an expenditure when due. An encumbrance system is employed to account for commitments resulting from approved purchase orders and contracts.

Expenditures and encumbrances which can be specifically identified to a County are charged to the appropriate fund of that county, and those which apply to both counties are allocated to the appropriate funds.

The Capital Projects Funds, Enterprise Funds, and Intragovernmental Service Fund are maintained on the accrual basis of accounting, under which all revenue are recorded when earned, and expenses are recorded at the time liabilities are incurred.

The Commission has combined the cash and investments of all funds into a common pool in order to maintain flexibility in investment and improve earnings. Investment earnings are allocated to participating funds based upon average monthly equity in pooled cash and investments. Investments are made only in U.S. government securities, securities insured by the federal government, repurchase agreements and certificates of deposit. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments are awarded based upon oral bids.

Inventories are valued at the lower of cost (first-in first-out) or market. Inventory in the Special Revenue Funds are offset by an equal reserve. Operating expenditures reflect inventories consumed, and the inventory adjustment is reflected as a non-departmental item. The inventories in the enterprise funds are reflected as an expenditure at the time of sale or use.

Fixed assets of the Enterprise Funds are carried at cost, with depreciation provided by the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Buildings and Improvements	20-40
Equipment	3-15

Improved land, buildings and improvements, and equipment were inventoried and recorded in the General Fixed Assets Fund for the first time in 1973. Additional inventories were taken and recorded during fiscal 1974, and a substantially completed inventory of machinery and equipment was taken and recorded during 1978. However, there exists an absence of complete information with respect to the fixed assets of the Commission, specifically land and buildings and improvements, at June 30, 1978. Inventoried assets purchased or constructed were recorded at cost, or estimated cost, if actual cost was unknown. Donated assets were recorded at estimated fair market value at the date of receipt. No depreciation is provided by the Commission on general fixed assets.

C - CAPITAL PROJECTS

The amounts to be provided by County and by Grants are estimated funding sources approved by the respective County Councils, which are not available until the costs have been incurred and reimbursement has been requisitioned by the Commission. Accordingly, such amounts are reserved and are not included as revenue.

The Reserve for Authorized Projects represents the remaining unexpended and unencumbered balance of authorizations for park acquisition and park

development. Budget amounts for authorized park acquisition and development projects were approved by the respective County Councils and have been recognized in these reserves. These projects may be financed by the sale of general obligation bonds of the Commission, guaranteed by the respective County to which the debt relates, by grant awards or by general obligation bonds of the respective County in which the project is located.

D - DEBT SERVICE FUNDS

The Commission has a legal debt limitation whereby annual debt service payments cannot exceed the mandatory tax amount annually levied. The mandatory tax rates are 9 cents per \$100 of assessed valuation in Montgomery County and 10 cents per \$100 in Prince George's County. For fiscal 1978 debt service expenditures approximated 6.25 cents per \$100 of assessed valuation in Montgomery County and 7 cents per \$100 in Prince George's County.

E - TRUST AND AGENCY FUNDS

Advance Land Acquisition -

These Funds are established under the laws of the State of Maryland for the purpose of acquiring lands needed for highways, school sites, and other public uses. Such lands may be transferred to the State of Maryland, Prince George's or Montgomery Counties (as appropriate), or an incorporated municipality within such Counties, upon repayment to the Commission of the monies advanced, plus interest. These funds are sustained by the proceeds from the transfer of land, a special mandatory property tax and investment income. Under certain circumstances this land may be used as a part of the park system but such use is not a dedication for park purposes. At June 30, 1978 approximately \$1,700,000 of land acquired under this program was being used for park purposes and is reflected in the balance sheets of the Prince George's Enterprise Funds.

Other Funds -

These Funds are various small expendable funds for which the Commission's financial accountability is that of an agent, acting in a fiduciary capacity for others.

F - LEASES AND VACATION EARNED

Expenditures include \$ 258,000 relating to rental of office space and equipment. The Commission is committed to several leases for office space expiring at various times through fiscal 1979, and several installment purchases of office equipment expiring at various times through fiscal 1982. The office equipment agreements provide for termination in the event of non-appropriation of funds. Under the terms of these agreements, the Commission's payments for three fiscal years are summarized as follows:

<u>Fiscal Year Ending</u> <u>June 30</u>	<u>Total</u> <u>Commitment</u>
1979	\$ 260,000
1980	161,000
1981	98,000
TOTAL	<u>\$ 519,000</u>

As of June 30, 1978, employees of the Commission had earned but not taken annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$ 1,720,000. If this leave is not taken by the employees during their employment, the Commission is committed to make cash payments to them on termination or retirement at the salary rates then in effect, which will be charged to the Special Revenue Funds.

G - RETIREMENT PLAN

The Commission established a contributory Employees Retirement Plan effective July 1, 1972. The plan is applicable to all full time employees on a voluntary basis. Employees electing to participate contribute 6% of earnings (7% for Park Police) and may make additional contributions up to 10% of earnings. The Commission agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the Plan's members. While the Commission has not expressed any intent to discontinue its contributions, it is free to do so at any time. The contribution of \$2,020,000 for the year ended June 30, 1978 was based substantially on the actuarial valuation as of December 31, 1975, the latest actuarial valuation available for budgetary purposes for fiscal 1978.

The Plan's actuary completed a valuation of the plan as of June 30, 1977 which incorporated certain refinements in actuarial methods. The following table reflects certain actuarial information and the resultant recommended contribution from the last two valuations in comparison to the actual Commission contribution for the fiscal year ended June 30, 1978.

	<u>Actuarial Valuation</u>		Actual
	<u>December 31,</u> <u>1975</u>	<u>June 30,</u> <u>1977</u>	<u>Contribution</u> <u>June 30, 1978</u>
Commission contribution based upon June 30, 1978 covered payroll:			
Percentage	16.2%	19.5%	15.9%
Amount	<u>\$ 2,051,000</u>	<u>\$ 2,469,000</u>	<u>\$ 2,013,000</u>
Unfunded prior service cost	<u>\$ 8,959,000</u>	<u>\$14,821,000</u>	
Unfunded present value of vested benefits	<u>\$ 4,536,000</u>	<u>\$ 5,635,000</u>	

The Commission, in order to stabilize pension costs, has amended the Plan to integrate retirement benefits with those of social security for future Plan members effective January 1, 1979. Current employees may elect to be covered under this plan amendment and receive a refund of a portion of their accumulated contributions together with interest. Since the revision was adopted without an actuarial study, the effect on future contributions cannot be determined. Consequently, the Commission chose not to implement the actuarially determined contribution rate of 19.5% as of July 1, 1978, and elected to continue the 15.9% rate as in fiscal year 1978.

H - LITIGATION

The Commission is a co-defendant in a suit whereby plaintiffs are seeking damages of approximately \$116,700,000 alleging inverse condemnation, deprivation of civil rights and violation of the 14th Amendment. In the opinion of staff Counsel the plaintiff's claim is not a meritorious claim, and in any event the Commission would not bear the ultimate liability, if any, since the Commission's involvement in this matter was in an advisory capacity.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1978

MONTGOMERY COUNTY

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	Special Revenue	Debt Service	Capital Projects	Enterprise	Intra-governmental Services	Trust and Agency	General Fixed Assets (unaudited)	General Long-Term Debt	
ASSETS									
Equity in Pooled Cash and Investments (Exhibit A-5)	\$2,575,275	\$ ---	\$4,193,935	\$ 137,722	\$ 95,601	\$4,221,159	\$ ---	\$ ---	\$11,223,692
Cash with Fiscal Agents and Other Cash	2,285	233,874	---	2,325	---	20,000	---	---	258,484
Accounts Receivable - Intergovernmental	71,955	---	1,889,165	---	---	68,561	---	---	2,029,681
Accounts Receivable - Other	6,120	---	---	---	476	198	---	---	6,794
Taxes Receivable	72,376	4,021	---	---	---	---	---	---	76,397
Advances to Other Funds	131,452	---	165,000	---	---	4,021	---	---	300,473
Inventories, at Cost	76,194	---	---	77,145	---	---	---	---	153,339
Prepaid Expenses & Deposits	29,075	---	---	374	---	---	---	---	29,449
Land and Improvements	---	---	---	994,652	---	---	19,419,361	---	20,414,013
Buildings and Improvements	---	---	---	1,341,533	242,051	---	1,925,689	---	3,509,273
Equipment	---	---	---	875,767	---	---	---	---	875,767
Allowance for Depreciation	---	---	---	-965,830	-10,191	---	---	---	976,021
Land Held for Transfer (Note E)	---	---	---	---	---	4,570,204	---	---	4,570,204
Amount to be Provided by County (Note C)	---	---	2,285,739	---	---	---	---	---	2,285,739
Amount to be Provided for Retirement of Bonds	---	---	---	---	---	---	---	36,675,000	36,675,000
TOTAL ASSETS	\$2,964,732	\$237,895	\$8,533,839	\$2,464,164	\$327,461	\$8,884,143	\$21,345,050	\$36,675,000	\$81,432,284
LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY									
Accounts Payable	\$ 425,680	\$ ---	\$ 647,000	\$ 34,448	\$ 9,348	\$ 2,119	\$ ---	\$ ---	\$ 1,118,595
Advances from Other Funds	---	73,676	---	165,000	---	61,797	---	---	300,473
Due to County Government	---	---	144,838	---	---	---	---	---	144,838
Deposits and Deferred Revenue	254	---	---	44,024	---	126,392	---	---	170,670
Accrued Liabilities	486,308	---	---	34,054	---	6,764	---	---	527,126
General Obligation Bonds Payable, Serial (Exhibit A-4)	---	---	---	---	---	---	---	36,675,000	36,675,000
Matured Bonds and Interest Payable	---	164,219	---	---	---	---	---	---	164,219
TOTAL LIABILITIES	912,242	237,895	791,838	277,526	9,348	197,072	---	36,675,000	39,100,921
Encumbrances Outstanding	472,971	---	892,328	---	---	---	---	---	1,365,299
Reserve for Authorized Projects (Note C)	---	---	4,842,659	---	---	---	---	---	4,842,659
Reserve for Investment in Land	---	---	---	---	---	4,570,204	---	---	4,570,204
Other Reserves	78,479	---	---	---	---	---	---	---	78,479
Contributions	---	---	---	2,144,318	316,073	---	---	---	2,460,391
Investment in General Fixed Assets	---	---	---	---	---	---	21,345,050	---	21,345,050
Fund Balance:									
Restricted	---	---	---	---	---	4,116,867	---	---	4,116,867
Appropriated	1,292,000	---	---	---	---	---	---	---	1,292,000
Unappropriated	209,040	---	2,007,014	---	---	---	---	---	2,216,054
Retained Earnings	---	---	---	42,320	2,040	---	---	---	44,360
TOTAL LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY	\$2,964,732	\$237,895	\$8,533,539	\$2,464,164	\$327,461	\$8,884,143	\$21,345,050	\$36,675,000	\$81,432,284

See Notes to Financial Statements

PRINCE GEORGE'S COUNTY

	Governmental Fund Types			Proprietary	Fiduciary	Account Groups		Total (Memorandum Only)
	Special Revenue	Debt Service	Capital Projects	Fund Types Enterprise	Trust and Agency	General Fixed Assets (unaudited)	General Long-Term Debt	
ASSETS								
Equity in Pooled Cash and Investments (Exhibit A-5)	\$2,102,471	\$ 104,236	\$5,267,847	\$ 228	\$2,286,018	\$ ---	\$ ---	\$ 9,760,800
Cash with Fiscal Agents and Other Cash	5,925	1,039,821	---	2,245	23,710	---	---	1,071,701
Accounts Receivable - Intergovernmental	236,420	---	399,170	---	80,500	---	---	716,090
Accounts Receivable - Other	191,352	---	30,000	314	198	---	---	221,844
Taxes Receivable	68,389	1,967	---	---	---	---	---	70,356
Advances to Other Funds	374,395	260,000	770,706	---	---	---	---	1,405,101
Inventories, at Cost	34,370	---	---	75,769	---	---	---	110,139
Prepaid Expenses & Deposits	33,636	---	198,225	3,354	---	---	---	235,215
Land and Improvements	---	---	---	5,454,104	---	12,900,894	---	18,354,998
Buildings and Improvements	---	---	---	5,045,975	---	2,150,543	---	7,196,518
Equipment	---	---	---	656,473	---	---	---	656,473
Allowance for Depreciation	---	---	---	-678,796	---	---	---	-678,796
Land Held for Transfer (Note E)	---	---	---	---	4,963,403	---	---	4,963,403
Amount to be Provided by County (Note C)	---	---	790,038	---	---	---	---	790,038
Amount to be Provided by Grants (Note C)	---	---	2,159,424	---	---	---	---	2,159,424
Amount Available for Debt Service	---	---	---	---	---	---	455,152	455,152
Amount to be Provided for Retirement of Bonds	---	---	---	---	---	---	32,829,848	32,829,848
TOTAL ASSETS	\$3,046,938	\$1,406,024	\$9,615,410	\$10,559,666	\$7,353,829	\$15,051,437	\$33,285,000	\$80,318,304
LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY								
Accounts Payable	\$ 465,450	\$ ---	\$ 225,528	\$ 34,175	\$ 16,325	\$ ---	\$ ---	\$ 741,478
Advances from Other Funds	---	770,706	---	574,000	60,395	---	---	1,405,101
Deposits and Deferred Revenue	225,457	---	---	13,647	---	---	---	239,104
Accrued Liabilities	707,482	---	---	44,175	22,199	---	---	773,856
Note Payable	---	---	---	104,129	---	---	---	104,129
General Obligation Bonds Payable, Serial (Exhibit A-4)	---	---	---	---	---	---	33,285,000	33,285,000
Matured Bonds and Interest Payable	---	62,809	---	---	---	---	---	62,809
TOTAL LIABILITIES	1,398,389	833,515	225,528	770,126	98,919	---	33,285,000	36,611,477
Encumbrances Outstanding	157,826	---	1,145,828	---	---	---	---	1,303,654
Reserve for Authorized Projects (Note C)	---	---	7,322,907	---	---	---	---	7,322,907
Reserve for Investment in Land	---	---	---	---	4,963,403	---	---	4,963,403
Other Reserves	40,295	---	198,225	---	3,660	---	---	242,180
Contributions	---	---	---	10,432,447	---	---	---	10,432,447
Investment in General Fixed Assets	---	---	---	---	---	15,051,437	---	15,051,437
Fund Balance:								
Restricted	---	---	---	---	2,287,847	---	---	2,287,847
Appropriated	1,101,222	260,152	---	---	---	---	---	1,361,374
Unappropriated	349,206	312,357	722,922	---	---	---	---	1,384,485
Retained Earnings/Deficit	---	---	---	-642,907	---	---	---	-642,907
TOTAL LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY	\$3,046,938	\$1,406,024	\$9,615,410	\$10,559,666	\$7,353,829	\$15,051,437	\$33,285,000	\$80,318,304

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1978

MONTGOMERY COUNTY

	Governmental Fund Types			Fiduciary	Total (Memorandum Only)
	Special Revenue	Debt Service	Capital Projects	Trust and Agency	
<u>Sources of Financial Resources:</u>					
Revenue:					
Property Taxes	\$16,963,243	\$ 653,076	\$ ---	\$ ---	\$17,616,319
Service Charges, etc.	261,301	---	---	---	261,301
Intergovernmental	99,512	---	3,927,684	128,799	4,155,995
Interest	732,236	---	---	271,671	1,003,907
Sale of Fixed Assets	---	---	385,600	---	385,600
Other Revenue	58,574	---	976	3,852	63,402
Total Revenue	<u>18,114,866</u>	<u>653,076</u>	<u>4,314,260</u>	<u>404,322</u>	<u>23,486,524</u>
Other Sources:					
Transfer from Special Revenue	---	3,326,207	---	---	3,326,207
Transfer from Debt Service	---	---	---	49,343	49,343
Total Sources of Financial Resources	<u>18,114,866</u>	<u>3,979,283</u>	<u>4,314,260</u>	<u>453,665</u>	<u>26,862,074</u>
<u>Uses of Financial Resources:</u>					
Expenditures and Encumbrances:					
Planning and General Administration (Exh. B-4)	4,662,367	---	---	---	4,662,367
Park Operation and Maintenance (Exh. B-4)	10,026,069	---	---	---	10,026,069
Parkland Acquisition and Development (Exh. D-2)	---	---	3,469,777	---	3,469,777
Advance Land Acquisition	---	---	---	242,423	242,423
Miscellaneous Non-Departmental and Reimbursements, net	-321,913	---	---	161,293	-160,620
Debt Service:					
Principal Retirement	---	2,173,000	---	---	2,173,000
Interest and Fiscal Charges	---	1,756,940	---	---	1,756,940
Total Expenditures and Encumbrances	<u>14,366,523</u>	<u>3,929,940</u>	<u>3,469,777</u>	<u>403,716</u>	<u>22,169,956</u>
Other Uses:					
Transfer to Debt Service	3,326,207	---	---	---	3,326,207
Transfer to Trust & Agency	---	49,343	---	---	49,343
Increase/Decrease in Reserves, net	---	---	834,723	8,392	843,115
Total Uses of Financial Resources	<u>17,692,730</u>	<u>3,979,283</u>	<u>4,304,500</u>	<u>412,108</u>	<u>26,388,621</u>
Net Increase/Decrease in Fund Balance During the Year	422,136	---	9,760	41,557	473,453
Fund Balance - July 1, 1977	1,078,904	---	1,997,254	4,075,310	7,151,468
Fund Balance - June 30, 1978	<u>\$ 1,501,040</u>	<u>\$ ---</u>	<u>\$2,007,014</u>	<u>\$4,116,867</u>	<u>\$ 7,624,921</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

 COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 For the Fiscal Year Ended June 30, 1978

	PRINCE GEORGE'S COUNTY			Fiduciary	Total
	Governmental Fund Types			Fund Types	
	Special	Debt	Capital	Trust and	
	Revenue	Service	Projects	Agency	(Memorandum Only)
Sources of Financial Resources:					
Revenue:					
Property Taxes	\$17,702,733	\$ 514,771	\$ ---	\$ ---	\$18,217,504
Service Charges, etc.	879,462	---	---	302,225	1,181,687
Intergovernmental	521,094	---	698,286	321,908	1,541,288
Interest	625,647	2,969	---	190,664	819,280
Sale of Fixed Assets	---	---	36,585	---	36,585
Other Revenue	62,067	---	37,720	67,062	166,849
Total Revenue	<u>19,711,003</u>	<u>517,740</u>	<u>772,591</u>	<u>881,859</u>	<u>21,963,193</u>
Other Sources:					
Intrafund Transfers	224,000	---	---	---	224,000
Transfer from Special Revenue	---	2,962,724	---	---	2,962,724
Total Sources of Financial Resources	<u>20,015,003</u>	<u>3,480,464</u>	<u>772,591</u>	<u>881,859</u>	<u>25,149,917</u>
Uses of Financial Resources:					
Expenditures and Encumbrances:					
Planning and General					
Administration (Exh. B-4)	4,440,047	---	---	---	4,440,047
Park Operation and					
Maintenance (Exh. B-4)	8,471,167	---	---	---	8,471,167
Recreation Programs	4,867,055	---	---	280,234	5,147,289
Parkland Acquisition and					
Development (Exh. D-2)	---	---	2,173,952	---	2,173,952
Advance Land Acquisition	---	---	---	492,704	492,704
Non-Departmental and					
Reimbursements, net	-52,315	---	---	415,714	363,399
Debt Service:					
Principal Retirement	---	1,680,000	---	---	1,680,000
Interest and Fiscal Charges	---	1,817,765	---	---	1,817,765
Total Expenditures and Encumbrances	<u>17,725,954</u>	<u>3,497,765</u>	<u>2,173,952</u>	<u>1,188,652</u>	<u>24,586,323</u>
Other Uses:					
Intrafund Transfers	224,000	---	---	---	224,000
Transfer to Special Revenue	-449,070	---	449,070	---	---
Transfer to Debt Service	2,962,724	---	---	---	2,962,724
Increase/Decrease in Reserves, net	---	---	-1,980,945	127,242	-1,863,703
Total Uses of Financial Resources	<u>20,463,608</u>	<u>3,497,765</u>	<u>632,077</u>	<u>1,315,894</u>	<u>25,909,344</u>
Net Increase/Decrease in Fund Balance During the Year	-448,605	-17,301	140,514	-434,035	-759,427
Fund Balance - July 1, 1977	1,899,033	589,810	582,408	2,721,882	5,793,133
Fund Balance - June 30, 1978	<u>\$ 1,450,428</u>	<u>\$ 572,509</u>	<u>\$ 722,922</u>	<u>\$ 2,287,847</u>	<u>\$ 5,033,706</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMBINED STATEMENT OF REVENUE, EXPENSE,
AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPES
For The Fiscal Year Ended June 30, 1978

	MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY
	Enterprise	Intragovernmental Service	Total (Memorandum Only)	Enterprise
REVENUE:				
Sales	\$ 184,062	\$ ---	\$ 184,062	\$ 121,100
Service Charges	1,208,544	12,231	1,220,775	1,116,096
Concessions	49,129	---	49,129	25,531
Interest	21,681	---	21,681	---
Total	<u>1,463,416</u>	<u>12,231</u>	<u>1,475,647</u>	<u>1,262,727</u>
EXPENSE:				
Personal Services	718,998	---	718,998	851,940
Supplies & Materials	207,548	---	207,548	214,063
Other Services & Charges	304,054	---	304,054	317,235
Administrative	158,809	---	158,809	35,000
Interest on Note Payable	103	---	103	5,206
Depreciation	185,026	10,191	195,217	321,847
Contribution	162,000	---	162,000	---
Total	<u>1,736,538</u>	<u>10,191</u>	<u>1,746,729</u>	<u>1,745,291</u>
Net Increase/Decrease in Fund Equity During the Year	-273,122	2,040	-271,082	-482,564
Retained Earnings/Deficit				
July 1, 1977	315,442	---	315,442	-160,343
June 30, 1978	<u>\$ 42,320</u>	<u>\$ 2,040</u>	<u>\$ 44,360</u>	<u>\$ -642,907</u>

See Notes to Financial Statements



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMBINED SCHEDULE OF BONDS PAYABLE
June 30, 1978

Montgomery County

	Interest		Issue Date	Final Maturity Date	Annual Serial Payments	Original Issue		Outstanding At June 30
	Effective Percent	Dates				Authorized and Issued	Retired	
<u>GENERAL OBLIGATION BONDS</u>								
Park Acquisition and Development:								
Series V - George Washington Memorial Parkway	4.3880	6-01;12-01	12-01-56	12-01-82	\$ 10,000	\$ 210,000	\$ 160,000	\$ 50,000
Series Y	3.8985	4-01;10-01	10-01-60	10-01-90	85,000	1,800,000	695,000	1,105,000
Series DD	4.1647	5-01;11-01	11-01-59	11-01-79	100,000	800,000	555,000	245,000
Series GG	3.7380	6-01;12-01	12-01-61	12-01-91	60,000	1,530,000	460,000	1,070,000
Series JJ	3.1530	6-15;12-15	12-15-62	12-15-92	140,000	4,100,000	1,400,000	2,700,000
Series LL	3.3858	10-15; 4-15	4-15-64	4-15-92	80,000	3,330,000	870,000	2,460,000
Series OO	3.9336	9-01; 3-01	3-01-66	3-01-93	300,000	6,340,000	890,000	5,450,000
Series RR	4.1681	2-01; 8-01	8-01-67	8-01-92	370,000	9,430,000	3,580,000	5,850,000
Series TT	4.8817	2-01; 8-01	2-01-69	2-01-89	80,000	1,660,000	680,000	980,000
Series VV	6.4218	1-01; 7-01	7-01-70	7-01-85	55,000	745,000	285,000	460,000
Series XX	5.4755	3-01; 9-01	9-01-71	9-01-96	185,000	4,535,000	1,110,000	3,425,000
Series B-2	4.4000	8-01; 2-01	2-01-74	2-01-94	260,000	5,220,000	1,060,000	4,160,000
Series C-2	5.3298	8-15; 2-15	2-15-75	2-15-95	200,000	4,000,000	600,000	3,400,000
					<u>1,925,000</u>	<u>43,700,000</u>	<u>12,345,000</u>	<u>31,355,000</u>
Advance Land Acquisition:								
Bonds of 1971	5.4755	9-01; 3-01	9-01-71	9-01-96	<u>280,000</u>	<u>7,000,000</u>	<u>1,680,000</u>	<u>5,320,000</u>
		TOTAL (Exhibit I-1)			<u>\$2,205,000</u>	<u>\$50,700,000</u>	<u>\$14,025,000</u>	<u>\$36,675,000</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMBINED SCHEDULE OF BONDS PAYABLE
June 30, 1978

Prince George's County

GENERAL OBLIGATION BONDS	Interest		Issue Date	Final Maturity Date	Annual Serial Payments	Original Issue		Outstanding At June 30
	Effective Percent	Dates				Authorized and Issued	Retired	
Park Acquisition and Development:								
Series Q	4.1157	8-01; 2-01	2-01-59	2-01-84	\$ 20,000	\$ 352,000	\$ 207,000	\$ 145,000
Series S-2	4.1157	8-01; 2-01	2-01-59	2-01-84	55,000	518,000	173,000	345,000
Series HH	3.7380	6-01; 12-01	12-01-61	12-01-91	30,000	700,000	280,000	420,000
Series KK	3.1377	6-15; 12-15	12-15-62	12-15-92	30,000	1,500,000	650,000	850,000
Series MM	3.2973	10-15; 4-15	4-15-64	4-15-92	40,000	1,200,000	560,000	640,000
Series QQ	3.9423	9-01; 3-01	1-01-66	3-01-93	150,000	3,150,000	150,000	3,000,000
Series SS	4.1751	2-01; 8-01	8-01-67	8-01-92	300,000	7,550,000	2,700,000	4,850,000
Series UU	4.9841	8-01; 2-01	2-01-69	2-01-94	150,000	5,560,000	960,000	4,600,000
Series WW	6.6853	1-01; 7-01	7-01-70	7-01-94	100,000	3,950,000	700,000	3,250,000
Series A-2	4.5959	9-01; 3-01	3-01-72	3-01-97	205,000	5,200,000	1,230,000	3,970,000
Series D-2	5.7180	1-01; 7-01	7-01-75	7-01-95	350,000	7,500,000	700,000	6,800,000
					<u>1,430,000</u>	<u>37,180,000</u>	<u>8,310,000</u>	<u>28,870,000</u>
Advance Land Acquisition:								
Bonds of 1970	6.5564	1-01; 7-01	7-01-70	7-01-95	120,000	3,270,000	740,000	2,530,000
Bonds of 1972	4.5959	9-01; 3-01	3-01-72	3-01-97	85,000	2,200,000	510,000	1,690,000
					<u>205,000</u>	<u>5,470,000</u>	<u>1,250,000</u>	<u>4,220,000</u>
Anacostia River Flood Control:								
Bonds of 1954	2.9627	4-01; 10-01	10-01-54	10-01-79	15,000	318,000	285,000	33,000
Bonds of 1957	4.4343	2-01; 8-01	8-01-57	8-01-81	25,000	482,000	380,000	102,000
Bonds of 1959	4.0122	8-01; 2-01	2-01-59	2-01-84	10,000	200,000	140,000	60,000
					<u>50,000</u>	<u>1,000,000</u>	<u>805,000</u>	<u>195,000</u>
TOTAL (EXHIBIT I-1)					<u>\$1,685,000</u>	<u>\$43,650,000</u>	<u>\$10,365,000</u>	<u>\$33,285,000</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-5

Combined Schedule Of Pooled Cash And Investments
June 30, 1978

	YIELD RATE	MATURITY DATE	PAR VALUE	COST*
CASH IN BANKS				\$ 89,615
EQUITY IN MONTGOMERY COUNTY POOLED CASH AND INVESTMENTS				5,202,389
INVESTMENTS:				
Repurchase Agreements	7.750%	7-03-78	4,450,000	4,450,000
Agency Obligations				
Federal National Mortgage Association	7.030%	9-11-78	625,000	625,000
Federal National Mortgage Association	8.000%	12-11-78	2,890,000	2,900,502
Federal National Mortgage Association	7.960%	1-10-79	2,000,000	1,919,047
Federal Intermediate Credit Banks	7.600%	1-2-79	625,000	624,432
Federal Home Loan Bank Bonds	6.650%	5-27-80	500,000	500,000
Federal Home Loan Bank Bonds	6.700%	11-25-80	500,000	<u>500,000</u>
				7,068,981
U.S. Government				
Treasury Notes	5.860%	11-30-78	2,000,000	1,999,141
Treasury Notes	6.040%	2-28-79	1,000,000	998,958
Treasury Notes	5.980%	2-28-79	1,000,000	<u>999,350</u>
				3,997,449
Interest Receivable on Investments				<u>176,058</u>
TOTAL CASH AND INVESTMENTS				<u>\$20,984,492</u>

DISTRIBUTION BY TYPE OF FUND:

	Montgomery County	Prince George's County	Total
Special Revenue (Exhibit B-1)	\$ 2,575,275	\$ 2,102,471	\$ 4,677,746
Debt Service (Exhibit C-1)	---	104,236	104,236
Capital Projects (Exhibit D-1)	4,193,935	5,267,847	9,461,782
Enterprise (Exhibit E-1)	137,722	228	137,950
Intragovernmental Service (Exhibit F-1)	95,601	---	95,601
Trust and Agency (Exhibit G-1)	<u>4,221,159</u>	<u>2,286,018</u>	<u>6,507,177</u>
TOTAL	<u>\$11,223,692</u>	<u>\$ 9,760,800</u>	<u>\$20,984,492</u>

*Approximates Market Value

See Notes to Financial Statements



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS
BALANCE SHEET
June 30, 1978

	Montgomery County			Prince George's County			
	Total	Administration	Park General	Total	Administration	Park General	Recreation
ASSETS							
Equity in Pooled Cash and Investments (Exhibit A-5)	\$2,575,275	\$ 987,496	\$1,587,779	\$2,102,471	\$304,532	\$ 721,051	\$1,076,888
Petty Cash	2,285	1,125	1,160	5,925	850	1,975	3,100
Accounts Receivable	78,075	63,106	14,969	427,752	205,611	187,853	34,288
Taxes Receivable	72,376	18,482	53,894	68,389	14,835	37,714	15,840
Advances to Other Funds	131,452	61,797	69,655	374,395	58,719	315,676	---
Inventories, at Cost	76,194	---	76,194	34,370	---	---	34,370
Prepaid Expenses and Deposits	29,075	10,584	18,491	33,636	12,976	19,050	1,610
TOTAL ASSETS	<u>\$2,964,732</u>	<u>\$1,142,590</u>	<u>\$1,822,142</u>	<u>\$3,046,938</u>	<u>\$597,523</u>	<u>\$1,283,319</u>	<u>\$1,166,096</u>
LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES							
Accounts Payable	\$ 425,680	\$ 135,526	\$ 290,154	\$ 465,450	\$ 98,143	\$ 274,778	\$ 92,529
Deposits and Deferred Revenue	254	254	---	225,457	225,457	---	---
Accrued Salaries, Taxes and Benefits	243,309	74,904	168,405	410,533	76,584	135,031	198,918
Payroll Taxes Payable	241,072	83,987	157,085	281,308	86,524	129,779	65,005
Other Accrued Liabilities	1,927	851	1,076	15,641	8,624	5,924	1,093
TOTAL LIABILITIES	<u>912,242</u>	<u>295,522</u>	<u>616,720</u>	<u>1,398,389</u>	<u>495,332</u>	<u>545,512</u>	<u>357,545</u>
Encumbrances Outstanding	472,971	310,704	162,267	157,826	40,539	94,533	22,754
Reserves - Petty Cash and Inventories	78,479	1,125	77,354	40,295	850	1,975	37,470
Fund Balance							
Appropriated - FY 1979	1,292,000	492,000	800,000	1,101,222	35,000	641,299	424,923
Unappropriated	209,040	43,239	165,801	349,206	25,802	---	323,404
	<u>1,501,040</u>	<u>535,239</u>	<u>965,801</u>	<u>1,450,428</u>	<u>60,802</u>	<u>641,299</u>	<u>748,327</u>
TOTAL LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES	<u>\$2,964,732</u>	<u>\$1,142,590</u>	<u>\$1,822,142</u>	<u>\$3,046,938</u>	<u>\$597,523</u>	<u>\$1,283,319</u>	<u>\$1,166,096</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1978

	Montgomery County			Prince George's County			
	<u>Total</u>	<u>Administration</u>	<u>Park General</u>	<u>Total</u>	<u>Administration</u>	<u>Park General</u>	<u>Recreation</u>
FUND BALANCE, JULY 1, 1977	\$ 1,078,904	\$ 478,854	\$ 600,050	\$ 1,899,033	\$ 389,513	\$ 657,390	\$ 852,130
ADD/DEDUCT:							
Excess/Deficiency of Revenue and Transfers Over Expenditures, Encumbrances, and Transfers:							
Revenue and Transfers (Exhibit B-3)	18,114,866	4,680,816	13,434,050	20,015,003	4,072,214	10,954,986	4,987,803
Expenditures and Transfers (Exhibit B-4)	-17,242,022	-4,335,990	-12,906,032	-20,305,782	-4,360,386	-10,876,544	-5,068,852
Encumbrances (Exhibit B-4)	-450,708	-288,441	-162,267	-157,826	-40,539	-94,533	-22,754
	<u>422,136</u>	<u>56,385</u>	<u>365,751</u>	<u>-448,605</u>	<u>-328,711</u>	<u>-16,091</u>	<u>-103,803</u>
FUND BALANCE, JUNE 30, 1978 (Exhibit B-1)	<u>\$ 1,501,040</u>	<u>\$ 535,239</u>	<u>\$ 965,801</u>	<u>\$ 1,450,428</u>	<u>\$ 60,802</u>	<u>\$ 641,299</u>	<u>\$ 748,327</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 1

SPECIAL REVENUE FUNDS
STATEMENT OF REVENUE AND TRANSFERS - ESTIMATED AND ACTUAL
For the Fiscal Year Ended June 30, 1978

Montgomery County

Prince George's County

Montgomery County				Prince George's County			
<u>Fund/Source</u>	<u>Estimated</u>	<u>Actual</u>	<u>Actual Over/Under</u>	<u>Fund/Source</u>	<u>Estimated</u>	<u>Actual</u>	<u>Actual Over/Under</u>
<u>Administration Fund</u>				<u>Administration Fund</u>			
Property Taxes - Administration	\$ 4,155,775	\$ 4,377,668	\$ 221,893	Property Taxes - Administration	\$ 3,512,200	\$ 3,592,344	\$ 80,144
Grants	5,000	89,512	84,512	Grants	440,000	210,981	-229,019
Service Charges - Planning Dept.	38,000	72,051	34,051	Service Charges - Planning Dept.	283,000	176,140	-106,860
Interest	60,000	172,393	112,393	Interest	75,000	53,749	-21,251
Other Revenue	10,000	9,192	-808	Recreation Transfer	39,000	39,000	-
TOTAL	<u>4,268,775</u>	<u>4,680,816</u>	<u>412,041</u>	TOTAL	<u>4,349,200</u>	<u>4,072,214</u>	<u>-276,986</u>
<u>Park General Fund</u>				<u>Park General Fund</u>			
Property Taxes - Parks	12,025,516	12,585,575	560,059	Property Taxes - Parks	9,792,480	9,878,090	85,610
Grants	10,000	10,000	---	Grants	25,000	26,046	1,046
Service Charges Park Operations	22,500	27,885	5,385	Service Charges and Commissions - Park Operations	347,000	282,942	-64,058
Interest (Including \$347,708 Transferred From Capital Projects)	350,000	599,843	249,843	Interest (Including \$430,643 Transferred From Capital Projects)	420,000	488,784	68,784
Property Rentals	188,500	161,365	-27,135	Property Rentals	45,000	34,921	-10,079
Other Revenue	30,000	49,382	19,382	Other Revenue	44,000	59,203	15,203
TOTAL	<u>12,626,516</u>	<u>13,434,050</u>	<u>807,534</u>	Transfers	303,000	185,000	-118,000
TOTAL ALL FUNDS	<u>\$16,895,291</u>	<u>\$18,114,866</u>	<u>\$1,219,575</u>	TOTAL	<u>10,976,480</u>	<u>10,954,986</u>	<u>-21,494</u>
<u>Recreation Fund</u>				<u>Recreation Fund</u>			
Property Taxes - Recreation				Property Taxes - Recreation	4,156,000	4,232,299	76,299
Grants				Grants	456,000	284,067	-171,933
Service Charges - Recreation Operations				Service Charges - Recreation Operations	424,000	385,459	-38,541
Interest				Interest	110,000	83,114	-26,886
Other Revenue				Other Revenue	---	2,864	2,864
TOTAL				TOTAL	<u>5,146,000</u>	<u>4,987,803</u>	<u>-158,197</u>
TOTAL ALL FUNDS				TOTAL ALL FUNDS	<u>\$20,471,680</u>	<u>\$20,015,003</u>	<u>\$-456,677</u>

See Notes to Financial Statements

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND TRANSFERS
COMPARED WITH AUTHORIZATIONS
For the Fiscal Year Ended June 30, 1978

Montgomery County

<u>Activity/Object</u>	<u>Authorizations</u>	<u>Expenditures/ Transfers</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<u>Administration Fund</u>				
Function:				
Commissioners	\$ 182,696	\$ 184,730	\$ ---	\$ -2,034
Administration	641,984	630,497	10,882	605
Legal	172,420	163,592	---	8,828
Community Relations	79,475	79,903	---	-428
Finance	386,475	366,305	14,521	5,649
Planning	2,805,565	2,634,674	179,199	-8,308
Support Services	285,560	313,426	7,959	-35,825
Unallocated	---	799	75,880	-76,679
	<u>4,554,175</u>	<u>4,373,926</u>	<u>288,441</u>	<u>-108,192</u>
Expenditure Reimbursement - Retirement Plan	-22,500	-5,625	---	-16,875
	<u>\$4,531,675</u>	<u>4,368,301</u>	<u>\$288,441</u>	<u>\$-125,067</u>
Non-Departmental		-32,311		
		<u>\$4,335,990</u>		
Object:				
Personal Services	\$3,520,577	\$3,533,160	\$ ---	\$ -12,583
Supplies & Materials	90,860	91,765	3,092	-3,998
Other Services & Charges	923,023	737,890	202,380	-17,247
Capital Outlay	19,715	10,312	7,089	2,315
Unallocated	---	799	75,880	-76,679
	<u>4,554,175</u>	<u>4,373,926</u>	<u>288,441</u>	<u>-108,192</u>
Expenditure Reimbursement - Retirement Plan	-22,500	-5,625	---	-16,875
	<u>\$4,531,675</u>	<u>4,368,301</u>	<u>\$288,441</u>	<u>\$-125,067</u>
Non-Departmental		-32,311		
		<u>\$4,335,990</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND TRANSFERS
COMPARED WITH AUTHORIZATIONS
For the Fiscal Year Ended June 30, 1978

Montgomery County

<u>Activity/Object</u>	<u>Authorizations</u>	<u>Expenditures/ Transfers</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<u>Park General Fund</u>				
Function:				
Director of Parks	\$ 308,450	\$ 300,402	\$ 190	\$ 7,858
Engineering & Design	434,505	424,980	292	9,233
Planning	170,780	165,156	---	5,624
Permits	63,540	60,156	---	3,384
Park Patrol	1,311,045	1,284,219	9,391	17,435
Interpretation & Conservation	1,749,955	1,803,926	2,848	-56,819
Maintenance & Development	3,384,065	3,364,467	16,409	3,189
Horticulture & Forestry	1,255,470	1,245,711	15,005	-5,246
Support Services	1,054,756	1,125,006	3,255	-73,505
Unallocated	<u>16,650</u>	<u>89,779</u>	<u>114,877</u>	<u>-188,006</u>
	9,749,216	9,863,802	162,267	-276,853
Expenditure Reimbursements:				
Enterprise	-33,000	-33,000	---	---
Capital Projects	-250,000	-192,901	---	-57,099
Transfer -				
Debt Service	<u>3,324,000</u>	<u>3,326,207</u>	<u>---</u>	<u>-2,207</u>
	<u>\$12,790,216</u>	<u>12,964,108</u>	<u>\$162,267</u>	<u>\$-336,159</u>
Non-Departmental		-58,076		
		<u>\$12,906,032</u>		
Object:				
Personal Services	\$ 7,560,290	\$ 7,568,627	\$ ---	\$ -8,337
Supplies & Materials	965,217	1,012,634	26,068	-73,485
Other Services & Charges	904,054	912,315	10,221	-18,482
Capital Outlay	303,005	280,447	11,101	11,457
Unallocated	<u>16,650</u>	<u>89,779</u>	<u>114,877</u>	<u>-188,006</u>
	9,749,216	9,863,802	162,267	-276,853
Expenditure Reimbursements:				
Enterprise	-33,000	-33,000	---	---
Capital Projects	-250,000	-192,901	---	-57,099
Transfer -				
Debt Service	<u>3,324,000</u>	<u>3,326,207</u>	<u>---</u>	<u>-2,207</u>
	<u>\$12,790,216</u>	<u>12,964,108</u>	<u>\$162,267</u>	<u>\$-336,159</u>
Non-Departmental		-58,076		
		<u>\$12,906,032</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-4

SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND TRANSFERS
COMPARED WITH AUTHORIZATIONS
For the Fiscal Year Ended June 30, 1978

Prince George's County

<u>Activity/Object</u>	<u>Authorizations</u>	<u>Expenditures/ Transfers</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<u>Administration Fund</u>				
Function:				
Commissioners	\$ 150,703	\$ 149,450	\$ 78	\$ 1,175
Administration	768,465	730,944	10,881	26,640
Legal	176,656	160,201	---	16,455
Community Relations	85,403	81,514	189	3,700
Finance	414,475	396,172	14,521	3,782
Planning	2,551,394	2,567,314	11,336	-27,256
Support Services	161,000	184,761	129	-23,890
Grant Appropriations	299,719	126,317	---	173,402
Unallocated	520	2,835	3,405	-5,720
	<u>4,608,335</u>	<u>4,399,508</u>	<u>40,539</u>	<u>168,288</u>
Expenditure Reimbursement -				
Retirement Plan	-22,500	-5,625	---	-16,875
Transfer -				
Park General	103,000	---	---	103,000
	<u>\$4,688,835</u>	<u>4,393,883</u>	<u>\$40,539</u>	<u>\$254,413</u>
Non-Departmental		-33,497		
		<u>\$4,360,386</u>		
Object:				
Personal Services	\$3,694,537	\$3,676,901	\$ ---	\$ 17,636
Supplies & Materials	80,049	75,620	8,883	-4,454
Other Services & Charges	498,382	486,586	27,158	-15,362
Capital Outlay	35,128	31,249	1,093	2,786
Grant Appropriations	299,719	126,317	---	173,402
Unallocated	520	2,835	3,405	-5,720
	<u>4,608,335</u>	<u>4,399,508</u>	<u>40,539</u>	<u>168,288</u>
Expenditure Reimbursement -				
Retirement Plan	-22,500	-5,625	---	-16,875
Transfer -				
Park General	103,000	---	---	103,000
	<u>\$4,688,835</u>	<u>4,393,883</u>	<u>\$40,539</u>	<u>\$254,413</u>
Non-Departmental		-33,497		
		<u>\$4,360,386</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND TRANSFERS
COMPARED WITH AUTHORIZATIONS
For the Fiscal Year Ended June 30, 1978

Prince George's County

<u>Activity/Object</u>	<u>Authorizations</u>	<u>Expenditures/ Transfers</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<u>Park General Fund</u>				
Function:				
Director of Parks	\$ 325,191	\$ 322,645	\$ ---	\$ 2,546
Engineering & Design	373,170	367,299	228	5,643
Planning	252,609	247,376	23	5,210
Permits	37,891	37,402	---	489
Park Patrol	1,319,567	1,303,176	15,973	418
Interpretation & Conservation	888,090	884,441	3,638	11
Maintenance & Development	3,437,512	3,381,741	16,485	39,286
Horticulture & Forestry	703,984	674,012	29,935	37
Park Enterprise	39,051	35,246	3,356	449
Support Services	1,020,330	1,112,694	2,513	-94,877
Unallocated	---	10,602	22,382	-32,984
	<u>8,397,395</u>	<u>8,376,634</u>	<u>94,533</u>	<u>-73,772</u>
Transfers:				
Capital Projects	-449,070	-449,070	---	---
Debt Service	2,963,000	2,962,724	---	276
	<u>\$10,911,325</u>	<u>10,890,288</u>	<u>\$94,533</u>	<u>\$-73,496</u>
Non-Departmental				
		<u>\$10,876,544</u>		
Object:				
Personal Services	\$ 6,367,087	\$ 6,348,476	\$ ---	\$ 18,611
Supplies & Materials	807,038	795,914	12,629	-1,505
Other Services & Charges	1,062,258	1,114,143	10,853	-62,738
Capital Outlay	161,012	107,499	48,669	4,844
Unallocated	---	10,602	22,382	-32,984
	<u>8,397,395</u>	<u>8,376,634</u>	<u>94,533</u>	<u>-73,772</u>
Transfers:				
Capital Projects	-449,070	-449,070	---	---
Debt Service	2,963,000	2,962,724	---	276
	<u>\$10,911,325</u>	<u>10,890,288</u>	<u>\$94,533</u>	<u>\$-73,496</u>
Non-Departmental				
		<u>\$10,876,544</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND TRANSFERS
COMPARED WITH AUTHORIZATIONS
For the Fiscal Year Ended June 30, 1978

Prince George's County

<u>Activity/Object</u>	<u>Authorizations</u>	<u>Expenditures/ Transfers</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<u>Recreation Fund</u>				
Function:				
Associate Director	\$ 386,530	\$ 351,003	\$ 3,798	\$ 31,729
District I	404,810	353,331	3,516	47,963
District II	703,860	659,383	1,402	43,075
District III	433,680	422,215	1,949	9,516
District IV	715,790	669,064	3,094	43,632
District V	647,380	628,646	170	18,564
District VI	157,160	149,610	292	7,258
Athletics and Boys Clubs	418,670	419,222	5,488	-6,040
Arts	412,838	361,641	1,194	50,003
Support Services	467,680	442,904	505	24,271
Special Services Division	291,990	276,919	980	14,091
Grant Appropriations	279,412	110,343	---	169,069
Unallocated	16,200	20	366	15,814
	<u>5,336,000</u>	<u>4,844,301</u>	<u>22,754</u>	<u>468,945</u>
Transfers:				
Administration	39,000	39,000	---	---
Park General	185,000	185,000	---	---
	<u>\$5,560,000</u>	<u>5,068,301</u>	<u>\$22,754</u>	<u>\$468,945</u>
Non-Departmental		551		
		<u>\$5,068,852</u>		
Object:				
Personal Services	\$3,806,567	\$3,611,242	\$ ---	\$195,325
Supplies & Materials	305,414	240,285	11,996	53,133
Other Services & Charges	866,055	827,114	6,154	32,787
Capital Outlay	62,352	55,297	4,238	2,817
Grant Appropriations	279,412	110,343	---	169,069
Unallocated	16,200	20	366	15,814
	<u>5,336,000</u>	<u>4,844,301</u>	<u>22,754</u>	<u>468,945</u>
Transfers:				
Administration	39,000	39,000	---	---
Park General	185,000	185,000	---	---
	<u>\$5,560,000</u>	<u>5,068,301</u>	<u>\$22,754</u>	<u>\$468,945</u>
Non-Departmental		551		
		<u>\$5,068,852</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

DEBT SERVICE FUNDS
BALANCE SHEET
June 30, 1978

Montgomery County

	<u>Total</u>	Park General	Advance Land Acquisition
ASSETS			
Cash With Fiscal Agents	\$233,874	\$207,361	\$26,513
Taxes Receivable	4,021	---	4,021
TOTAL ASSETS	<u>\$237,895</u>	<u>\$207,361</u>	<u>\$30,534</u>
LIABILITIES			
Advances from Other Funds	\$ 73,676	\$ 69,655	\$ 4,021
Matured Bonds & Interest Payable	164,219	137,706	26,513
TOTAL LIABILITIES	<u>\$237,895</u>	<u>\$207,361</u>	<u>\$30,534</u>

Prince George's County

	<u>Total</u>	Park General	Anacostia River Flood Control	Advance Land Acquisition
ASSETS				
Equity in Pooled Cash and Investments (Exhibit A-5)	\$ 104,236	\$ ---	\$ 52,357	\$ 51,879
Cash With Fiscal Agents	1,039,821	829,102	228	210,491
Taxes Receivable	1,967	---	---	1,967
Due from Enterprise Fund	260,000	---	260,000	---
TOTAL ASSETS	<u>\$1,406,024</u>	<u>\$829,102</u>	<u>\$312,585</u>	<u>\$264,337</u>
LIABILITIES AND FUND BALANCES				
Advances from Other Funds	\$ 770,706	\$770,706	\$ ---	\$ ---
Matured Bonds & Interest Payable	62,809	58,396	228	4,185
Fund Balance (Exhibit C-2)				
Appropriated	260,152	---	---	260,152
Unappropriated	312,357	---	312,357	---
	<u>572,509</u>	<u>---</u>	<u>312,357</u>	<u>260,152</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,406,024</u>	<u>\$829,102</u>	<u>\$312,585</u>	<u>\$264,337</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

DEBT SERVICE FUNDS
STATEMENT OF REVENUE, TRANSFER, EXPENDITURES, AND FUND BALANCES
For the Fiscal Year Ended June 30, 1978

Montgomery County

	<u>Total</u>	<u>Park General</u>	<u>Advance Land Acquisition</u>
REVENUE AND TRANSFER:			
Property Taxes	\$ 653,076	\$ ---	\$653,076
Transfer from Park General	<u>3,326,207</u>	<u>3,326,207</u>	<u>---</u>
TOTAL	3,979,283	3,326,207	653,076
EXPENDITURES AND TRANSFER:			
Redemption of Bonds	2,173,000	1,893,000	280,000
Interest on Bonds	1,754,479	1,431,009	323,470
Paying Agents' Fees	2,461	2,198	263
Transfer to Advance Land	<u>49,343</u>	<u>---</u>	<u>49,343</u>
TOTAL	<u>3,979,283</u>	<u>3,326,207</u>	<u>653,076</u>
EXCESS/DEFICIENCY OF REVENUE AND TRANSFER OVER EXPENDITURES AND TRANSFER	---	---	---
FUND BALANCE:			
At July 1, 1977	---	---	---
At June 30, 1978	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Prince George's County

	<u>Total</u>	<u>Park General</u>	<u>Anacostia River Flood Control</u>	<u>Advance Land Acquisition</u>
REVENUE AND TRANSFER:				
Property Taxes	\$ 514,771	\$ ---	\$ ---	\$514,771
Interest	2,969	---	2,969	---
Transfer from Park General	<u>2,962,724</u>	<u>2,962,724</u>	<u>---</u>	<u>---</u>
TOTAL	3,480,464	2,962,724	2,969	514,771
EXPENDITURES:				
Redemption of Bonds	1,680,000	1,425,000	50,000	205,000
Interest on Bonds	1,815,689	1,535,825	9,053	270,811
Paying Agents' Fees	<u>2,076</u>	<u>1,899</u>	<u>---</u>	<u>177</u>
TOTAL	<u>3,497,765</u>	<u>2,962,724</u>	<u>59,053</u>	<u>475,988</u>
EXCESS/DEFICIENCY OF REVENUE AND TRANSFER OVER EXPENDITURES	-17,301	----	-56,084	38,783
FUND BALANCE:				
At July 1, 1977	589,810	---	368,441	221,369
At June 30, 1978 (Exhibit C-1)	<u>\$ 572,509</u>	<u>\$ ---</u>	<u>\$312,357</u>	<u>\$260,152</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

CAPITAL PROJECTS FUNDS
BALANCE SHEET
June 30, 1978

ASSETS	Montgomery County			Prince George's County		
	Total	Park Acquisition	Park Development	Total	Park Acquisition	Park Development
Equity in Pooled Cash and Investments (Exhibit A-5)	\$4,193,935	\$1,931,483	\$2,262,452	\$5,267,847	\$1,876,108	\$3,391,739
Accounts Receivable:						
Intergovernmental	1,889,165	1,328,906	560,259	399,170	223,856	175,314
Other	---	---	---	30,000	---	30,000
Deposits	---	---	---	198,225	198,225	---
Advances to Other Funds	165,000	165,000	---	770,706	---	770,706
Amount to be Provided by County	2,285,739	---	2,285,739	790,038	254,768	535,270
Amount to be Provided by Grants	---	---	---	2,159,424	1,157,570	1,001,854
TOTAL ASSETS	<u>\$8,533,839</u>	<u>\$3,425,389</u>	<u>\$5,108,450</u>	<u>\$9,615,410</u>	<u>\$3,710,527</u>	<u>\$5,904,883</u>
LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 647,000	\$ 900	\$ 646,100	\$ 225,528	\$ 125	\$ 225,403
Due to County Government	144,838	---	144,838	---	---	---
TOTAL LIABILITIES	<u>791,838</u>	<u>900</u>	<u>790,938</u>	<u>225,528</u>	<u>125</u>	<u>225,403</u>
Encumbrances Outstanding	892,328	44,750	847,578	1,145,828	38,765	1,107,063
Reserves:						
Reserve for Authorized Projects	4,842,659	1,655,650	3,187,009	7,322,907	3,136,968	4,185,939
Reserve for Randall Trust	---	---	---	198,225	198,225	---
TOTAL RESERVES	<u>4,842,659</u>	<u>1,655,650</u>	<u>3,187,009</u>	<u>7,521,132</u>	<u>3,335,193</u>	<u>4,185,939</u>
Fund Balance	2,007,014	1,724,089	282,925	722,922	336,444	386,478
TOTAL LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES	<u>\$8,533,839</u>	<u>\$3,425,389</u>	<u>\$5,108,450</u>	<u>\$9,615,410</u>	<u>\$3,710,527</u>	<u>\$5,904,883</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

CAPITAL PROJECTS FUNDS
ANALYSIS OF CHANGES IN RESERVES AND FUND BALANCES
For the Fiscal Year Ended June 30, 1978

	Montgomery County				Prince George's County			
	Park Acquisition		Park Development		Park Acquisition		Park Development	
	Reserves	Fund Balance	Reserves	Fund Balance	Reserves	Fund Balance	Reserves	Fund Balance
BALANCE, JULY 1, 1977	\$ 2,246,896	\$ 1,939,370	\$ 3,213,322	\$ 57,884	\$3,095,343	\$314,943	\$ 4,982,704	\$267,465
ADD/DEDUCT:								
Excess of Revenues Over Expenditures, Encumbrances and Transfers:								
Revenue (Exhibit D-3)	1,872,190	---	2,789,778	---	628,612	---	574,622	---
Expenditures and Encumbrances	-1,592,546	-504	-1,878,170	1,443	-333,524	-60,159	-1,742,181	-38,088
Transfers:								
Park General:								
Interest	-184,755	---	-162,953	---	-238,015	---	-192,628	---
Debt Service	---	---	---	---	-273,244	---	-175,826	---
	<u>94,889</u>	<u>-504</u>	<u>748,655</u>	<u>1,443</u>	<u>-216,171</u>	<u>-60,159</u>	<u>-1,536,013</u>	<u>-38,088</u>
Change in Capital Projects:								
Capital Projects Auth.	775,000	-775,000	1,483,000	-1,011,000	830,865	---	588,000	---
Supplemental Approp.	154,165	-154,165	368,857	-306,857	15,753	-15,753	377,000	---
Interfund Transfers	---	-900,912	---	900,912	---	---	---	---
Self-Insurance Transfer	---	---	---	---	---	---	126,242	---
	<u>929,165</u>	<u>-1,830,077</u>	<u>1,851,857</u>	<u>-416,945</u>	<u>846,618</u>	<u>-15,753</u>	<u>1,091,242</u>	<u>---</u>
Reduction of Amount To Be Provided by County Govt. And By Grants	---	---	-1,986,282	---	-293,184	---	-194,893	---
Transfer of Unbudgeted Revenue to Fund Balance	<u>-1,615,300</u>	<u>1,615,300</u>	<u>-640,543</u>	<u>640,543</u>	<u>-97,413</u>	<u>97,413</u>	<u>-157,101</u>	<u>157,101</u>
BALANCE, JUNE 30, 1978 (Exhibit D-1)	<u>\$ 1,655,650</u>	<u>\$ 1,724,089</u>	<u>\$ 3,187,009</u>	<u>\$ 282,925</u>	<u>\$3,335,193</u>	<u>\$336,444</u>	<u>\$ 4,185,939</u>	<u>\$386,478</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

CAPITAL PROJECTS FUNDS
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL
For the Fiscal Year Ended June 30, 1978

	Montgomery County				Prince George's County			
	Estimated Revenue	Actual Revenue			Estimated Revenue	Actual Revenue		
		Total	Park Acquisition	Park Development		Total	Park Acquisition	Park Development
Sale of Bonds	\$1,786,000	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Intergovernmental Revenue:								
County Government	472,000	2,068,814	82,592	1,986,222	---	146,171	21,996	124,175
Grants	---	1,858,870	1,604,233	254,637	1,418,865	552,115	341,881	210,234
Interest	---	347,708	184,755	162,953	---	430,643	238,015	192,628
Sale of Fixed Assets	---	385,600	---	385,600	---	36,585	19,000	17,585
Other	---	976	610	366	---	37,720	7,720	30,000
TOTAL REVENUE (Exhibit D-2)	<u>\$2,258,000</u>	<u>\$4,661,968</u>	<u>\$1,872,190</u>	<u>\$2,789,778</u>	<u>\$1,418,865</u>	<u>\$1,203,234</u>	<u>\$628,612</u>	<u>\$574,622</u>

See Notes to Financial Statements



Patuxent
Work Shop

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS - BALANCE SHEET
June 30, 1978

Montgomery County

	<u>Total</u>	<u>Ice Rinks</u>	<u>Golf Courses</u>	<u>Regional Park Facilities</u>	<u>Prankel Facilities</u>	<u>Tennis Bubble</u>	<u>Heavy Equipment</u>
ASSETS							
Current Assets:							
Equity in Pooled Cash and Investments (Exhibit A-5)	\$ 137,722	\$ 17,337	\$ -17,582	\$ 40,022	\$ -55,350	\$126,563	\$ 26,732
Petty Cash	2,325	---	1,150	475	500	200	---
Accounts Receivable	476	---	472	4	---	---	---
Inventories, at Cost	77,145	9,210	57,639	6,338	3,160	798	---
Prepaid Insurance	374	---	374	---	---	---	---
TOTAL	218,042	26,547	42,053	46,839	-51,690	127,561	26,732
Fixed Assets, at Cost:							
Land and Improvements	994,652	191,720	640,565	2,000	4,517	155,850	---
Buildings and Improvements	1,341,533	539,172	177,991	572,469	51,434	467	---
Equipment	875,767	91,890	302,111	68,667	172,733	16,841	223,525
	<u>3,211,952</u>	<u>822,782</u>	<u>1,120,667</u>	<u>643,136</u>	<u>228,684</u>	<u>173,158</u>	<u>223,525</u>
Less Allowance for Depreciation	965,830	335,911	262,356	79,000	118,051	81,102	89,410
TOTAL	2,246,122	486,871	858,311	564,136	110,633	92,056	134,115
TOTAL ASSETS	\$2,464,164	\$513,418	\$ 900,364	\$610,975	\$ 58,943	\$219,617	\$160,847
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS							
Current Liabilities:							
Accounts Payable	\$ 34,448	\$ 2,487	\$ 22,437	\$ 6,333	\$ 2,662	\$ 486	\$ 43
Advances from Other Funds	165,000	---	---	---	---	---	165,000
Accrued Salaries, Taxes, and Benefits	17,097	1,464	10,485	3,246	1,290	612	---
Payroll Taxes Payable	15,829	172	9,385	4,888	788	596	---
Revenue Collected in Advance	44,024	1,724	---	---	---	42,300	---
Other Accrued Liabilities	1,128	---	698	391	39	---	---
TOTAL	277,526	5,847	43,005	14,858	4,779	43,994	165,043
Contributions and Retained Earnings:							
Contributions	2,144,318	583,775	838,601	592,111	---	129,831	---
Retained Earnings/Deficit (Exhibit E-2)	42,320	-76,204	18,758	4,006	54,164	45,792	-4,196
TOTAL	2,186,638	507,571	857,359	596,117	54,164	175,623	-4,196
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	\$2,464,164	\$513,418	\$ 900,364	\$610,975	\$ 58,943	\$219,617	\$160,847

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS - BALANCE SHEET

June 30, 1978

Prince George's County

	<u>Total</u>	<u>Ice Rink</u>	<u>Golf Courses</u>	<u>Regional Park Facilities</u>	<u>Tennis Bubbles</u>	<u>College Park Airport</u>	<u>Aquatics</u>
ASSETS							
Current Assets:							
Equity in Pooled Cash and Investments (Exhibit A-5)	\$ 229	\$ -15,911	\$ -28,859	\$ 39,825	\$ 84,238	\$ -4,674	\$ -74,391
Petty Cash	2,245	250	49	345	200	350	450
Accounts Receivable	314	---	9	1	92	1	211
Deposits	500	---	---	---	---	500	---
Inventories, at Cost	75,769	---	56,078	---	309	19,382	---
Prepaid Insurance	2,854	---	374	---	---	2,380	100
TOTAL	<u>81,910</u>	<u>-15,661</u>	<u>28,252</u>	<u>40,171</u>	<u>84,839</u>	<u>17,939</u>	<u>-73,630</u>
Fixed Assets, at Cost:							
Land and Improvements	5,454,104	159,832	1,534,578	144,329	299,094	1,766,699	1,549,572
Buildings and Improvements	5,045,975	1,119,253	100,000	133,386	71,500	21,542	3,600,294
Equipment	656,473	45,294	333,985	135,302	5,808	20,228	115,856
	11,156,552	1,324,379	1,968,563	413,017	376,402	1,808,469	5,265,722
Less Allowance for Depreciation	678,796	155,183	191,717	25,067	85,509	38,032	183,288
TOTAL	<u>10,477,756</u>	<u>1,169,196</u>	<u>1,776,846</u>	<u>387,950</u>	<u>290,893</u>	<u>1,770,437</u>	<u>5,082,434</u>
TOTAL ASSETS	<u>\$10,559,666</u>	<u>\$1,153,535</u>	<u>\$1,805,098</u>	<u>\$428,121</u>	<u>\$375,732</u>	<u>\$1,788,376</u>	<u>\$5,008,804</u>
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS							
Current Liabilities:							
Current Portion of Note Payable	\$ 12,000	\$ ---	\$ ---	\$ 12,000	\$ ---	\$ ---	\$ ---
Accounts Payable	34,175	---	10,349	127	398	6,333	16,968
Interest Payable	5,206	---	---	5,206	---	---	---
Advances from Other Funds	314,000	---	200,000	---	---	114,000	---
Accrued Salaries, Taxes and Benefits	20,671	---	6,588	1,812	371	2,147	9,753
Payroll Taxes Payable	17,049	---	6,241	1,110	471	1,954	7,273
Revenue Collected in Advance	13,647	69	---	---	---	---	13,578
Other Accrued Liabilities	1,249	---	1,019	109	9	112	---
TOTAL	<u>417,997</u>	<u>69</u>	<u>224,197</u>	<u>20,364</u>	<u>1,249</u>	<u>124,546</u>	<u>47,572</u>
Note Payable-Net of Current Portion Due to Anacostia River Flood Control Fund	92,129	---	---	92,129	---	---	---
Contributions and Retained Earnings:							
Contributions	10,432,447	985,721	1,748,457	292,518	356,492	1,786,083	5,263,176
Retained Earnings/Deficit (Exhibit E-2)	-642,907	-92,255	-167,556	23,110	17,991	-122,253	-301,944
TOTAL	<u>9,789,540</u>	<u>893,466</u>	<u>1,580,901</u>	<u>315,628</u>	<u>374,483</u>	<u>1,663,830</u>	<u>4,961,232</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>\$10,559,666</u>	<u>\$1,153,535</u>	<u>\$1,805,098</u>	<u>\$428,121</u>	<u>\$375,732</u>	<u>\$1,788,376</u>	<u>\$5,008,804</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS
STATEMENT OF REVENUE, EXPENSE AND RETAINED EARNINGS
For the Fiscal Year Ended June 30, 1978

Montgomery County

	Total	Ice Rinks	Golf Courses	Regional Park Facilities	Frankel Facilities	Tennis Bubble	Heavy Equipment
REVENUE:							
Sales	\$ 184,062	\$ ---	\$ 67,466	\$33,996	\$ 82,600	\$ ---	\$ ---
Service Charges	1,208,544	383,767	572,243	20,690	48,886	133,958	49,000
Concessions	49,129	---	8,625	40,504	---	---	---
Interest	21,681	---	---	---	---	21,681	---
	<u>1,463,416</u>	<u>383,767</u>	<u>648,334</u>	<u>95,190</u>	<u>131,486</u>	<u>155,639</u>	<u>49,000</u>
EXPENSE:							
Personal Services	718,998	175,442	443,867	24,201	40,535	34,953	---
Supplies & Materials	207,548	24,482	107,378	20,561	44,494	5,802	4,831
Other Services & Charges	304,054	156,244	91,299	4,226	7,226	44,365	694
Administrative	158,809	40,001	48,002	30,804	24,001	16,001	---
Interest on Notes Payable	103	---	---	---	103	---	---
	<u>1,389,512</u>	<u>396,169</u>	<u>690,546</u>	<u>79,792</u>	<u>116,359</u>	<u>101,121</u>	<u>5,525</u>
INCOME/LOSS BEFORE DEPRECIATION	73,904	-12,402	-42,212	15,398	15,127	54,518	43,475
Depreciation	<u>185,026</u>	<u>41,651</u>	<u>31,155</u>	<u>24,976</u>	<u>23,898</u>	<u>18,641</u>	<u>44,705</u>
NET INCOME/LOSS	<u>-111,122</u>	<u>-54,053</u>	<u>-73,367</u>	<u>-9,578</u>	<u>-8,771</u>	<u>35,877</u>	<u>-1,230</u>
Contribution to Intragovernmental	162,000	---	---	---	---	162,000	---
RETAINED EARNINGS/DEFICIT:							
At JULY 1, 1977	<u>315,442</u>	<u>-22,151</u>	<u>92,125</u>	<u>13,584</u>	<u>62,935</u>	<u>171,915</u>	<u>-2,966</u>
At JUNE 30, 1978 (Exhibit E-1)	<u>\$ 42,320</u>	<u>\$-76,204</u>	<u>\$ 18,758</u>	<u>\$ 4,006</u>	<u>\$ 54,164</u>	<u>\$ 45,792</u>	<u>\$-4,196</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS
STATEMENT OF REVENUE, EXPENSE AND RETAINED EARNINGS
For the Fiscal Year Ended June 30, 1978

Prince George's County

	Total	Ice Rink	Golf Courses	Regional Park Facilities	Tennis Bubbles	College Park Airport	Aquatics
REVENUE							
Sales	\$ 121,100	\$ ---	\$ 24,414	\$ ---	\$ 2,692	\$ 93,994	\$ ---
Service Charges	1,116,096	96,349	379,902	49,976	153,824	46,334	389,711
Concessions	25,531	2,949	640	12,506	---	2,953	6,483
	<u>1,262,727</u>	<u>99,298</u>	<u>404,956</u>	<u>62,482</u>	<u>156,516</u>	<u>143,281</u>	<u>396,194</u>
EXPENSE:							
Personal Services	851,940	41,704	310,882	27,905	60,064	93,288	318,097
Supplies & Materials	214,063	4,896	81,301	1,311	9,200	84,695	32,660
Other Services & Charges	317,235	64,889	36,830	5,227	43,945	16,251	150,093
Administrative	35,000	3,500	10,150	700	2,800	3,850	14,000
Interest on Notes Payable	5,206	---	---	5,206	---	---	---
	<u>1,423,444</u>	<u>114,989</u>	<u>439,163</u>	<u>40,349</u>	<u>116,009</u>	<u>198,084</u>	<u>514,850</u>
INCOME/LOSS BEFORE DEPRECIATION	-160,717	-15,691	-34,207	22,133	40,507	-54,803	-118,656
Depreciation	321,847	39,526	34,725	18,386	34,782	11,140	183,288
NET INCOME/LOSS	<u>-482,564</u>	<u>-55,217</u>	<u>-68,932</u>	<u>3,747</u>	<u>5,725</u>	<u>-65,943</u>	<u>-301,944</u>
RETAINED EARNINGS/DEFICIT:							
At JULY 1, 1977	-160,343	-37,038	-98,624	19,363	12,266	-56,310	---
At JUNE 30, 1978 (Exhibit E-1)	<u>\$ -642,907</u>	<u>\$ -92,255</u>	<u>\$ -167,556</u>	<u>\$23,110</u>	<u>\$ 17,991</u>	<u>\$ -122,253</u>	<u>\$ -301,944</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS
STATEMENT OF SOURCES AND APPLICATIONS OF EQUITY IN POOLED CASH AND INVESTMENTS
For the Fiscal Year Ended June 30, 1978

Montgomery County

	Total	Ice Rinks	Golf Courses	Regional Park Facilities	Frankel Facilities	Tennis Bubble	Heavy Equipment
Cash and Investments Provided By:							
Income/Loss Before Depreciation (Exhibit E-2)	\$ 73,904	\$-12,402	\$-42,212	\$15,398	\$ 15,127	\$ 54,518	\$ 43,475
Revenue Collected in Advance	-821	289	---	---	---	-1,110	---
Contributions	705,400	13,400	630,000	62,000	---	---	---
Increase in Current Liabilities	9,381	---	9,217	---	---	164	---
Decrease in Current Assets	17,616	---	1,837	10,710	5,069	---	---
Total	<u>805,480</u>	<u>1,287</u>	<u>598,842</u>	<u>88,108</u>	<u>20,196</u>	<u>53,572</u>	<u>43,475</u>
Cash and Investments Applied To:							
Additions to Fixed Assets	793,085	37,674	672,919	73,113	3,787	5,592	---
Payment of Note Payable	53,750	---	---	---	53,750	---	---
Contribution to Other Funds	162,000	---	---	---	---	162,000	---
Increase in Current Assets	2,422	1,518	---	---	---	904	---
Decrease in Current Liabilities	105,089	18,349	---	7,366	18,009	---	61,365
Total	<u>1,116,346</u>	<u>57,541</u>	<u>672,919</u>	<u>80,479</u>	<u>75,546</u>	<u>168,496</u>	<u>61,365</u>
Increase/Decrease for the Year	-310,866	-56,254	-74,077	7,629	-55,350	-114,924	-17,890
Equity in Pooled Cash and Investments:							
At JULY 1, 1977	<u>448,588</u>	<u>73,591</u>	<u>56,495</u>	<u>32,393</u>	<u>---</u>	<u>241,487</u>	<u>44,622</u>
At JUNE 30, 1978	<u>\$ 137,722</u>	<u>\$ 17,337</u>	<u>\$-17,582</u>	<u>\$40,022</u>	<u>\$-55,350</u>	<u>\$ 126,563</u>	<u>\$ 26,732</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS
STATEMENT OF SOURCES AND APPLICATIONS OF EQUITY IN POOLED CASH AND INVESTMENTS
For the Fiscal Year Ended June 30, 1978

Prince George's County

	Total	Ice Rink	Golf Courses	Regional Park Facilities	Tennis Bubbles	College Park Airport	Aquatics
Cash and Investments Provided By:							
Income/Loss Before Depreciation (Exhibit E-2)	\$ -160,717	\$ -15,691	\$ -34,207	\$ 22,133	\$ 40,507	\$ -54,803	\$ -118,656
Revenue Collected in Advance	-56	69	---	---	-125	---	---
Advances from Other Funds	314,000	---	200,000	---	---	114,000	---
Contributions	9,012,221	362,658	1,519,055	280,000	203,721	1,383,611	5,263,176
Increase in Note Payable	92,129	---	---	92,129	---	---	---
Increase in Current Liabilities	62,239	---	---	14,667	---	---	47,572
Decrease in Current Assets	69,794	69,636	---	158	---	---	---
Total	<u>9,389,610</u>	<u>416,672</u>	<u>1,684,848</u>	<u>409,087</u>	<u>244,103</u>	<u>1,442,808</u>	<u>5,192,092</u>
Cash and Investments Applied To:							
Additions to Fixed Assets	9,163,940	363,152	1,533,094	395,729	221,083	1,385,160	5,265,722
Decrease in Current Liabilities	286,125	49,431	175,939	---	6	60,749	---
Payment to Anacostia River Flood Control Fund	20,000	20,000	---	---	---	---	---
Increase in Current Assets	7,090	---	4,674	---	82	1,573	761
Total	<u>9,477,155</u>	<u>432,583</u>	<u>1,713,707</u>	<u>395,729</u>	<u>221,171</u>	<u>1,447,482</u>	<u>5,266,483</u>
Increase/Decrease for the Year	-37,545	-15,911	-28,859	13,358	22,932	-4,674	-74,391
Equity in Pooled Cash and Investments:							
At JULY 1, 1977	87,773	---	---	26,467	61,306	---	---
At JUNE 30, 1978	<u>\$ 228</u>	<u>\$ -15,911</u>	<u>\$ -28,859</u>	<u>\$ 39,825</u>	<u>\$ 84,238</u>	<u>\$ -4,674</u>	<u>\$ -74,391</u>

See Notes to Financial Statements

EXHIBIT F-1

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTRAGOVERNMENTAL SERVICE FUND
BALANCE SHEET
June 30, 1978

Montgomery County

ASSETS

Current Assets:		
Equity in Pooled Cash and Investments (Exhibit A-5)		\$ <u>95,601</u>
	TOTAL	95,601
Fixed Assets, at Cost:		
Equipment and Other Improvements		113,977
Motor Vehicles		<u>128,074</u>
		242,051
Less Allowance for Depreciation		<u>10,191</u>
	TOTAL	<u>231,860</u>
	TOTAL ASSETS	<u><u>\$327,461</u></u>

LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS

Current Liabilities:		
Accounts Payable		\$ <u>9,348</u>
	TOTAL	9,348
Contributions and Retained Earnings:		
Contributions		316,073
Retained Earnings (Exhibit F-2)		<u>2,040</u>
	TOTAL	<u>318,113</u>
	TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u><u>\$327,461</u></u>

See Notes to Financial Statements

EXHIBIT F-2
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTRAGOVERNMENTAL SERVICE FUND
STATEMENT OF REVENUE, EXPENSE AND RETAINED EARNINGS
For the Fiscal Year Ended June 30, 1978

Montgomery County

REVENUE:	
Service Charges	<u>\$12,231</u>
	12,231
EXPENSE:	<u>---</u>

INCOME BEFORE DEPRECIATION	12,231
Depreciation	<u>10,191</u>
NET INCOME	<u>\$2,040</u>
RETAINED EARNINGS:	
At July 1, 1977	<u>---</u>
At June 30, 1978 (Exhibit F-1)	<u>\$ 2,040</u>

See Notes to Financial Statements

EXHIBIT F-3
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTRAGOVERNMENTAL SERVICE FUND
STATEMENT OF SOURCES AND APPLICATIONS OF EQUITY
IN POOLED CASH AND INVESTMENTS
For the Fiscal Year Ended June 30, 1978

Montgomery County

Cash and Investments Provided By:	
Income Before Depreciation (Exhibit F-2)	\$ 12,231
Contributions	316,073
Increase in Current Liabilities	<u>9,348</u>
TOTAL	<u>337,652</u>
Cash and Investments Applied To:	
Additions to Fixed Assets	<u>242,051</u>
Increase for the Year	95,601
Equity in Pooled Cash and Investments:	
At July 1, 1977	<u>---</u>
At June 30, 1978	<u>\$ 95,601</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TRUST AND AGENCY FUNDS
BALANCE SHEET
June 30, 1978

MONTGOMERY COUNTY

	<u>Total</u>	<u>Advance Land Acquisition</u>	<u>Self Insurance</u>	<u>Public Contributions</u>	<u>CETA NYC, HEW</u>	<u>Capper Cramton</u>	<u>Special Activities</u>	<u>Group Ins. Rate Stabilization</u>
ASSETS								
Equity in Pooled Cash and Investments (Exhibit A-5)	\$4,221,159	\$3,550,851	\$445,059	\$4,477	\$ ---	\$57,060	\$126,392	\$37,320
Time Deposit	20,000	---	---	---	---	---	---	20,000
Accounts Receivable	68,759	---	---	---	68,561	---	---	198
Advances to Other Funds	4,021	4,021	---	---	---	---	---	---
Land Held for Transfer	<u>4,570,204</u>	<u>4,570,204</u>	---	---	---	---	---	---
TOTAL ASSETS	<u>\$8,884,143</u>	<u>\$8,125,076</u>	<u>\$445,059</u>	<u>\$4,477</u>	<u>\$68,561</u>	<u>\$57,060</u>	<u>\$126,392</u>	<u>\$57,518</u>
LIABILITIES, RESERVES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ 2,119	\$ ---	\$ 2,069	\$ 50	\$ ---	\$ ---	\$ ---	\$ ---
Deposits	126,392	---	---	---	---	---	126,392	---
Advances from Other Funds	61,797	---	---	---	61,797	---	---	---
Accrued Salaries, Taxes, and Benefits	4,536	---	---	---	4,536	---	---	---
Payroll Taxes Payable	<u>2,228</u>	---	---	---	<u>2,228</u>	---	---	---
TOTAL LIABILITIES	<u>197,072</u>	---	<u>2,069</u>	<u>50</u>	<u>68,561</u>	---	<u>126,392</u>	---
Reserve for Investment in Land Fund Balance (Exhibit G-2)	4,570,204	4,570,204	---	---	---	---	---	---
	<u>4,116,867</u>	<u>3,554,872</u>	<u>442,990</u>	<u>4,427</u>	---	<u>57,060</u>	---	<u>57,518</u>
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	<u>\$8,884,143</u>	<u>\$8,125,076</u>	<u>\$445,059</u>	<u>\$4,477</u>	<u>\$68,561</u>	<u>\$57,060</u>	<u>\$126,392</u>	<u>\$57,518</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TRUST AND AGENCY FUNDS
BALANCE SHEET
June 30, 1978

PRINCE GEORGE'S COUNTY

	Total	Advance Land Acquisition	Self Insurance	Montpelier Trust	Public Contributions	Self Sustaining	CETA	Capper Cramton	Special Activities	Group Ins. Stabilization	Rate
ASSETS											
Equity in Pooled Cash and Investments (Exhibit A-5)	\$2,286,018	\$1,272,265	\$290,920	\$17,204	\$404,131	\$104,142	\$ ---	\$170,295	\$ ---		\$27,061
Petty Cash, Time and Other Deposits	23,710	---	---	---	50	3,460	200	---	---		20,000
Accounts Receivable	80,698	---	---	---	---	---	78,808	---	1,692		198
Land Held for Transfer	<u>4,963,403</u>	<u>4,963,403</u>	---	---	---	---	---	---	---		---
TOTAL ASSETS	<u>\$7,353,829</u>	<u>\$6,235,668</u>	<u>\$290,920</u>	<u>\$17,204</u>	<u>\$404,181</u>	<u>\$107,602</u>	<u>\$79,008</u>	<u>\$170,295</u>	<u>\$1,692</u>		<u>\$47,259</u>
LIABILITIES, RESERVES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 16,325	\$ ---	\$ ---	\$ ---	\$ 308	\$ 14,196	\$ 1,205	\$ 600	\$ 16		\$ ---
Advances from Other Funds	60,395	---	---	---	---	---	58,719	---	1,676		---
Accrued Salaries, Taxes and Benefits	11,661	---	---	---	---	4,066	7,595	---	---		---
Payroll Taxes Payable	<u>10,530</u>	---	---	---	---	<u>1,850</u>	<u>8,688</u>	---	---		---
TOTAL LIABILITIES	<u>98,919</u>	---	---	---	<u>308</u>	<u>20,112</u>	<u>76,207</u>	<u>600</u>	<u>1,692</u>		---
Reserve for Investment in Land	4,963,403	4,963,403	---	---	---	---	---	---	---		---
Other Reserves	3,660	---	---	---	---	3,460	200	---	---		---
Fund Balance (Exh. G-2)	<u>2,287,847</u>	<u>1,272,265</u>	<u>290,920</u>	<u>17,204</u>	<u>403,873</u>	<u>84,030</u>	<u>2,601</u>	<u>169,695</u>	---		<u>47,259</u>
TOTAL LIABILITIES, RESERVES, AND FUND BALANCES	<u>\$7,353,829</u>	<u>\$6,235,668</u>	<u>\$290,920</u>	<u>\$17,204</u>	<u>\$404,181</u>	<u>\$107,602</u>	<u>\$79,008</u>	<u>\$170,295</u>	<u>\$1,692</u>		<u>\$47,259</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1978

MONTGOMERY COUNTY

	<u>Total</u>	<u>Advance Land Acquisition</u>	<u>Self Insurance</u>	<u>Public Contributions</u>	<u>CETA NYC, HEW</u>	<u>Capper Cramton</u>	<u>Special Activities</u>	<u>UMTA</u>	<u>Group Ins. Rate Stabilization</u>
FUND BALANCE, JULY 1, 1977	\$4,075,310	\$3,522,044	\$416,423	\$4,801	\$---	\$53,389	\$ 335	\$ 1,520	\$ 76,798
ADD:									
Excess/Deficiency of Revenue and Transfer Over Expenditures (Exhibit G-3)	<u>49,949</u>	<u>32,828</u>	<u>26,567</u>	<u>-374</u>	<u>---</u>	<u>3,671</u>	<u>8,057</u>	<u>-1,520</u>	<u>-19,280</u>
TOTAL BALANCE AND ADDITIONS	4,125,259	3,554,872	442,990	4,427	---	57,060	8,392	---	57,518
DEDUCT:									
Increase in Reserves	<u>8,392</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>8,392</u>	<u>---</u>	<u>---</u>
FUND BALANCE, JUNE 30, 1978 (Exhibit G-1)	<u>\$4,116,867</u>	<u>\$3,554,872</u>	<u>\$442,990</u>	<u>\$4,427</u>	<u>\$---</u>	<u>\$57,060</u>	<u>\$---</u>	<u>\$---</u>	<u>\$ 57,518</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1978

PRINCE GEORGE'S COUNTY

	<u>Total</u>	<u>Advance Land Acquisition</u>	<u>Self Insurance</u>	<u>Montpelier Trust</u>	<u>Public Contributions</u>	<u>Self Sustaining</u>	<u>CETA</u>	<u>Capper Cramton</u>	<u>Special Activities</u>	<u>UMTA</u>	<u>Group Ins. Rate Stabilization</u>
FUND BALANCE, JULY 1, 1977	\$2,721,882	\$1,640,530	\$389,875	\$16,079	\$348,395	\$55,607	\$---	\$163,461	\$ 28,551	\$ 12,244	\$ 67,140
ADD:											
Excess/Deficiency of Revenue Over Expenditures and Transfer (Exhibit G-3)	-433,035	-368,265	-98,955	1,125	55,478	29,323	2,701	6,234	-28,551	-12,244	-19,881
TOTAL BALANCE AND ADDITIONS	<u>2,288,847</u>	<u>1,272,265</u>	<u>290,920</u>	<u>17,204</u>	<u>403,873</u>	<u>84,930</u>	<u>2,701</u>	<u>169,695</u>	<u>---</u>	<u>---</u>	<u>47,259</u>
DEDUCT:											
Increase in Reserves	<u>1,000</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>900</u>	<u>100</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
FUND BALANCE, JUNE 30, 1978 (Exhibit G-1)	<u>\$2,287,847</u>	<u>\$1,272,265</u>	<u>\$290,920</u>	<u>\$17,204</u>	<u>\$403,873</u>	<u>\$84,030</u>	<u>\$2,601</u>	<u>\$169,695</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 47,259</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TRUST AND AGENCY FUNDS
STATEMENT OF REVENUE, TRANSFER, AND EXPENDITURES
For the Fiscal Year Ended June 30, 1978

MONTGOMERY COUNTY

	<u>Total</u>	<u>Advance Land Acquisition</u>	<u>Self Insurance</u>	<u>Public Contributions</u>	<u>GETA NYC, HEW</u>	<u>Capper Cramton</u>	<u>Special Activities</u>	<u>UMTA</u>	<u>Group Ins. Rate Stabilization</u>
REVENUE AND TRANSFER:									
Interest	\$271,671	\$225,908	\$28,635	\$ 421	\$ ---	\$3,671	\$8,057	\$ 50	\$ 4,929
Intergovernmental	128,799	---	---	---	120,521	---	---	8,278	---
Contributions	3,852	---	---	---	---	---	---	---	---
Transfer - Debt Service	49,343	49,343	---	3,852	---	---	---	---	---
TOTAL	<u>\$453,665</u>	<u>\$275,251</u>	<u>\$28,635</u>	<u>34,273</u>	<u>\$120,521</u>	<u>\$3,671</u>	<u>\$8,057</u>	<u>\$8,328</u>	<u>\$4,929</u>
EXPENDITURES:									
Land Acquisition	242,423	242,423	---	---	---	---	---	---	---
Recreation Activities	---	---	---	---	---	---	---	---	---
For Reserved Purposes	161,293	---	2,068	4,647	120,521	---	---	9,848	24,209
TOTAL	<u>403,716</u>	<u>242,423</u>	<u>2,068</u>	<u>4,647</u>	<u>120,521</u>	<u>---</u>	<u>---</u>	<u>9,848</u>	<u>24,209</u>
EXCESS/DEFICIENCY OF REVENUE AND TRANSFER OVER EXPENDITURES (EXHIBIT G-2)									
	<u>\$49,949</u>	<u>\$32,828</u>	<u>\$26,567</u>	<u>\$-374</u>	<u>\$---</u>	<u>\$3,671</u>	<u>\$8,057</u>	<u>\$-1,520</u>	<u>\$-19,280</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TRUST AND AGENCY FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND TRANSFER
For the Fiscal Year Ended June 30, 1978

PRINCE GEORGE'S COUNTY

	Total	Advance and Acquisition	Self Insurance	Montpelier Trust	Public Contributions	Self Sustaining	CETA	Capper Cramton	Special Activities	UMTA	Group Ins. Ra Stabilization
REVENUE:											
Interest	\$ 190,664	\$ 112,135	\$ 27,287	\$1,125	\$25,763	\$ 7,332	\$ ---	\$11,332	\$ 1,324	\$ 38	\$ 4,328
Intergovernmental	321,908	7,206	---	---	---	---	323,243	---	1,692	-10,233	---
Recreation Activities	302,225	---	---	---	---	302,225	---	---	---	---	---
Contributions	67,062	---	---	---	67,062	---	---	---	---	---	---
TOTAL REVENUE	881,859	119,341	27,287	1,125	92,825	309,557	323,243	11,332	3,016	-10,195	4,328
EXPENDITURES AND TRANSFER:											
Land Acquisition	492,704	487,606	---	---	---	---	---	5,098	---	---	---
Recreation Activities For Reserved Purposes	280,234	---	---	---	---	280,234	---	---	---	---	---
Transfer -	415,714	---	---	---	37,347	---	320,542	---	31,567	2,049	24,209
Capital Projects	126,242	---	126,242	---	---	---	---	---	---	---	---
TOTAL	1,314,894	487,606	126,242	---	37,347	280,234	320,542	5,098	31,567	2,049	24,209
EXCESS/DEFICIENCY OF REVENUE OVER EXPENDITURES AND TRANSFER											
(Exhibit G-2)	<u>\$ -432,035</u>	<u>\$ -368,265</u>	<u>\$ -98,955</u>	<u>\$1,125</u>	<u>\$55,478</u>	<u>\$ 29,323</u>	<u>\$ 2,701</u>	<u>\$ 6,234</u>	<u>\$ -28,551</u>	<u>\$ -12,244</u>	<u>\$ -19,881</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

STATEMENT OF GENERAL FIXED ASSETS
June 30, 1978
(Unaudited)

	<u>Total</u>	<u>Montgomery County</u>	<u>Prince George's County</u>
General Fixed Assets:			
Land and Improvements	\$24,722,629	\$16,960,350	\$ 7,762,279
Buildings and Improvements	7,597,626	2,459,011	5,138,615
Equipment	<u>4,076,232</u>	<u>1,925,689</u>	<u>2,150,543</u>
TOTAL GENERAL FIXED ASSETS (Exhibit H-2)	<u>\$36,396,487</u>	<u>\$21,345,050</u>	<u>\$15,051,437</u>
Investments in General Fixed Assets From:			
Capital Projects Funds	\$25,381,018	\$17,135,388	\$ 8,245,630
Special Revenue Funds	<u>11,015,469</u>	<u>4,209,662</u>	<u>6,805,807</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$36,396,487</u>	<u>\$21,345,050</u>	<u>\$15,051,437</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTIONS AND ACTIVITIES

June 30, 1978

(Unaudited)

	Montgomery County				Prince George's County			
	Total	Land and Improvements	Buildings and Improvements	Equipment	Total	Land and Improvements	Buildings and Improvements	Equipment
<u>Administration Fund</u>								
Administrative	\$ 737,497	\$ 32,105	\$ 489,410	\$ 195,982	\$1,077,637	\$ ---	\$ 900,000	\$ 177,637
Planning	159,674	---	---	159,674	183,522	---	---	183,522
<u>Park General Fund</u>								
Administrative	193,674	133,361	24,961	35,352	65,178	---	20,000	65,178
Park Police	82,998	---	---	82,998	48,342	---	---	48,342
Interpretation & Conservation	174,245	---	---	174,245	103,413	---	---	103,413
Maintenance Yards	2,649,576	1,579,912	4,224	1,065,440	942,807	---	---	942,807
Horticulture & Forestry	210,230	---	---	210,230	271,432	---	---	271,432
Other	1,768	---	---	1,768	1,019	---	---	1,019
<u>Recreation Fund</u>								
Administrative	---	---	---	---	357,193	---	---	357,193
Community Centers	---	---	---	---	3,735,264	981,179	2,754,085	---
<u>Capital Projects Funds</u>								
Parks	<u>17,135,388</u>	<u>15,194,972</u>	<u>1,940,416</u>	<u>---</u>	<u>8,245,630</u>	<u>6,781,100</u>	<u>1,464,530</u>	<u>---</u>
TOTAL (Exhibit H-1)	<u>\$21,345,050</u>	<u>\$16,960,350</u>	<u>\$2,459,011</u>	<u>\$1,925,689</u>	<u>\$15,051,437</u>	<u>\$7,762,279</u>	<u>\$5,138,615</u>	<u>\$2,150,543</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1978

Montgomery County

Prince George's County

	Montgomery County			Prince George's County			
	<u>Total</u>	<u>Park General</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Park General</u>	<u>Anacostia River Flood Control</u>	<u>Advance Land Acquisition</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT - SERIAL BONDS:							
Available in Debt Service Fund	\$ ---	\$ ---	\$ ---	\$ 455,152	\$ ---	\$195,000	\$ 260,152
Amount to be Provided	<u>36,675,000</u>	<u>31,355,000</u>	<u>5,320,000</u>	<u>32,829,848</u>	<u>28,870,000</u>	<u>---</u>	<u>3,959,848</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>36,675,000</u>	<u>31,355,000</u>	<u>5,320,000</u>	<u>33,285,000</u>	<u>28,870,000</u>	<u>195,000</u>	<u>4,220,000</u>
GENERAL LONG-TERM DEBT PAYABLE (Exhibit A-4)	<u>\$36,675,000</u>	<u>\$31,355,000</u>	<u>\$5,320,000</u>	<u>\$33,285,000</u>	<u>\$28,870,000</u>	<u>\$195,000</u>	<u>\$4,220,000</u>

See Notes to Financial Statements



BIKE
PATH

CAUTION -
TWO WAY

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMPARATIVE REVENUE
FOR THE FISCAL YEARS 1968-69 THROUGH 1977-78

MONTGOMERY COUNTY

<u>Property Taxes</u>						
<u>Fiscal Year</u>	<u>Current Year Collections</u>	<u>Prior Years Penalties/Interest</u>	<u>Total Collections</u>	<u>Inter-governmental</u>	<u>Service Charges and Other</u>	<u>Interest Earnings</u>
1968-69	\$ 5,586,387	\$110,606	\$ 5,696,993	\$ 174,478	\$ 530,909	\$ 253,246
1969-70	6,022,903	105,431	6,128,334	586,798	562,404	249,908
1970-71	6,682,800	52,240	6,735,040	1,913,774	736,187	106,347
1971-72	8,206,174	22,281	8,228,455	1,385,574	926,482	515,447
1972-73	9,086,553	72,222	9,158,775	1,673,394	1,013,877	617,806
1973-74	10,630,722	155,051	10,785,773	2,271,238	1,295,677	879,053
1974-75	12,322,011	168,999	12,491,010	2,712,000	1,511,038	1,269,655
1975-76	14,470,861	176,080	14,646,941	3,603,328	1,917,545	1,080,779
1976-77	14,924,476	148,353	15,072,829	2,779,983	1,776,772	843,102
1977-78	17,323,738	292,581	17,616,319	4,155,995	2,164,269	1,025,588

PRINCE GEORGE'S COUNTY

<u>Property Taxes</u>						
<u>Fiscal Year</u>	<u>Current Year Collections</u>	<u>Prior Years Penalties/Interest</u>	<u>Total Collections</u>	<u>Inter-governmental</u>	<u>Service Charges and Other</u>	<u>Interest Earnings</u>
1968-69	\$ 4,880,167	\$ 55,265	\$ 4,935,432	\$ 134,313	\$ 96,294	\$ 406,789
1969-70	5,623,548	172,455	5,796,003	176,317	148,137	388,612
1970-71	7,679,166	178,408	7,857,574	2,701,199	275,485	586,923
1971-72	9,295,693	266,203	9,561,896	2,385,666	518,989	381,283
1972-73	10,122,607	370,544	10,493,151	2,518,290	644,434	715,589
1973-74	12,152,894	242,667	12,395,561	5,573,857	1,016,610	923,395
1974-75	12,431,141	332,385	12,763,526	3,633,892	1,494,231	963,586
1975-76	15,989,994	349,480	16,339,474	4,821,588	2,249,630	1,135,303
1976-77	17,989,448	695,699	18,685,147	4,308,003	2,380,898	859,540
1977-78	17,628,202	589,302	18,217,504	1,541,288	2,627,840	819,280

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 COMBINED TAX RATES PER \$100 ASSESSED VALUE
 for the Fiscal Years 1968-69 through 1977-78

Montgomery County

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>
1968-69	5.00c	13.00c	2.00c	-- c	20.00c
1969-70	4.50	15.00	2.00	--	21.50
1970-71	4.50	15.00	2.00	--	21.50
1971-72	5.42	16.08	2.00	1.00	24.50
1972-73	6.00	16.08	2.00	1.00	25.08
1973-74	7.68	16.08	2.00	1.00	26.76
1974-75	8.73	18.75	2.00	1.00	30.48
1975-76	8.30	20.55	2.00	1.00	31.85
1976-77	7.20	18.30	2.00	1.00	29.00
1977-78	7.50	19.70	2.00	1.00	30.20

Prince George's County

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>
1968-69	6.50c	15.50c	-- c	-- c	22.00c
1969-70	6.50	17.50	--	1.10	25.10
1970-71	6.50	17.10	5.40	1.10	30.10
1971-72	7.00	18.10	6.80	1.10	33.00
1972-73	7.80	17.00	7.10	1.10	33.00
1973-74	7.80	20.17	7.26	1.10	36.33
1974-75	8.48	17.37	7.45	1.03	36.33
1975-76	8.55	22.52	9.89	1.01	41.97
1976-77	9.17	21.66	10.13	1.01	41.97
1977-78	7.09	20.60	8.27	1.01	36.97

EXHIBIT J-3

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
June 30, 1978

MONTGOMERY COUNTY

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1979	\$ 2,205,000	\$ 1,639,871	\$ 3,844,871
1980	2,250,000	1,524,036	3,774,036
1981	2,185,000	1,410,096	3,595,096
1982	2,225,000	1,295,653	3,520,653
1983	2,295,000	1,183,594	3,478,594
1984	2,315,000	1,072,425	3,387,425
1985	2,335,000	962,171	3,297,171
1986	2,365,000	851,710	3,216,710
1987	2,330,000	744,279	3,074,279
1988	2,335,000	639,864	2,974,864
1989	2,345,000	535,448	2,880,448
1990	2,305,000	430,298	2,735,298
1991	2,325,000	327,279	2,652,279
1992	2,340,000	224,998	2,564,998
1993	2,020,000	133,850	2,153,850
1994	920,000	63,310	983,310
1995	660,000	19,495	679,495
1996	460,000	690	460,690
1997	460,000	230	460,230
TOTAL	<u>\$36,675,000</u>	<u>\$13,059,297</u>	<u>\$49,734,297</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
June 30, 1978

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u> <u>Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1979	\$ 1,685,000	\$ 1,710,222	\$ 3,395,222
1980	1,813,000	1,602,397	3,415,397
1981	1,796,000	1,489,670	3,285,670
1982	1,841,000	1,376,748	3,217,748
1983	1,835,000	1,262,101	3,097,101
1984	1,835,000	1,149,821	2,984,821
1985	1,935,000	1,040,461	2,975,461
1986	1,935,000	938,667	2,873,667
1987	1,945,000	842,155	2,787,155
1988	1,945,000	745,445	2,690,445
1989	2,045,000	646,502	2,691,502
1990	2,155,000	541,780	2,696,780
1991	2,155,000	431,683	2,586,683
1992	2,165,000	322,518	2,487,518
1993	2,235,000	218,575	2,453,575
1994	1,555,000	119,815	1,674,815
1995	1,205,000	40,011	1,245,011
1996	905,000	9,678	914,678
1997	300,000	300	300,300
TOTAL	<u>\$33,285,000</u>	<u>\$14,488,549</u>	<u>\$47,773,549</u>

EXHIBIT J-4

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ASSESSED VALUES AND DEBT RATIOS
FOR THE FISCAL YEARS 1969 THROUGH 1977-78

MONTGOMERY COUNTY

<u>Year Ended June 30</u>	<u>Population</u>	<u>Total Bonded Debt (1)</u>	<u>Bonded Debt Per Capita</u>	<u>Assessed Value (1)</u>	<u>Assessed Value/Debt Ratio</u>
1969	513,400	\$29,809	\$58.06	\$2,580,716	1.15%
1970	525,200	28,816	54.87	2,834,925	1.02
1971	538,600	28,566	53.04	3,127,284	0.91
1972	552,900	32,021	57.91	3,366,064	0.95
1973	569,300	30,720	53.96	3,671,385	0.84
1974	583,900	34,622	59.29	4,042,414	0.86
1975	589,800	36,989	62.71	4,177,800	0.89
1976	591,000	35,136	59.45	4,611,000	0.76
1977	580,000	33,248	57.32	5,095,000	0.65
1978	593,500	31,355	52.83	5,580,600	0.56

PRINCE GEORGE'S COUNTY

<u>Year Ended June 30</u>	<u>Population</u>	<u>Total Bonded Debt (1)</u>	<u>Bonded Debt Per Capita</u>	<u>Assessed Value (1)</u>	<u>Assessed Value/Debt Ratio</u>
1969	589,900	\$21,319	\$36.14	\$2,146,202	0.99%
1970	624,400	20,711	33.17	2,241,873	0.92
1971	639,300	24,063	37.64	2,565,000	0.93
1972	655,800	28,550	43.53	2,914,000	0.97
1973	671,200	27,582	41.09	3,118,000	0.88
1974	676,100	26,609	39.36	3,336,000	0.80
1975	680,000	25,581	37.62	3,515,700	0.73
1976	670,000	31,993	47.75	3,967,300	0.81
1977	680,000	30,540	44.91	4,419,668	0.69
1978	672,000	29,065	43.25	4,753,600	0.61

(1) 000's Omitted

Above figures for Total Bonded Debt exclude indebtedness related to Advanced Land Acquisition, which is intended to be a revolving fund.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXPENDITURES BY TYPE OF FUND
FOR THE FISCAL YEARS 1968-69 THROUGH 1977-78

MONTGOMERY COUNTY

Fiscal Year	Total	Special Revenue Funds		Debt Service	Capital Projects	Enterprise	Advance Land		Other Trust and Agency
		Administration	Park General				Debt Service	Land Acquisition	
1968-69	\$10,974,935	\$1,333,879	\$3,051,043	\$2,028,152	\$4,561,861	\$ ---	\$ ---	\$ ---	\$ ---
1969-70	9,352,651	1,470,173	3,409,973	2,174,496	2,297,415	---	---	---	554
1970-71	8,803,552	1,479,051	3,840,497	2,154,356	1,329,648	---	---	---	---
1971-72	11,817,520	1,822,276	4,711,815	2,364,099	2,657,260	---	243,878	8,005	9,187
1972-73	15,971,503	2,215,692	5,280,570	2,669,320	1,454,277	---	715,791	3,589,128	46,725
1973-74	18,646,197	2,748,713	5,973,506	2,610,505	6,185,881	163,947	693,594	138,095	131,956
1974-75	18,775,457	3,180,583	7,217,686	3,095,951	4,286,899	144,854	671,171	154,073	24,240
1975-76	20,493,202	3,579,824	7,256,467	3,468,601	4,142,686	1,025,513	648,890	243,889	127,332
1976-77	23,673,499	3,804,743	8,459,291	3,411,334	5,575,283	1,242,519	626,332	336,207	213,790
1977-78	23,108,761	4,335,990	9,579,825	3,326,207	3,469,777	1,389,512	603,733	242,423	161,293

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXPENDITURES BY TYPE OF FUND
FOR THE FISCAL YEARS 1968-69 THROUGH 1977-78

PRINCE GEORGE'S COUNTY

Fiscal Year	Total	Special Revenue Funds			Debt Service	Capital Projects	Enterprise	Advance Land		Other Trust and Agency
		Administration	Park General	Recreation				Debt Service	Land Acquisition	
1968-69	\$11,311,669	\$1,800,600	\$2,082,502	\$ ---	\$1,176,550	\$6,115,390	\$ ---	\$ ---	\$ ---	\$136,627
1969-70	10,663,597	1,862,922	2,519,113	---	1,529,247	4,623,360	---	---	---	128,955
1970-71	13,775,107	1,943,426	3,221,048	1,719,040	1,629,593	2,638,357	---	125,605	2,396,725	101,313
1971-72	13,430,968	2,045,571	3,675,623	2,068,434	1,851,851	2,904,701	---	334,464	399,610	150,714
1972-73	17,196,552	2,569,445	4,373,614	2,413,752	2,372,146	3,079,894	---	532,600	1,707,698	147,403
1973-74	18,977,965	2,732,399	4,927,944	2,744,664	2,321,059	4,909,927	115,778	517,791	423,024	285,479
1974-75	21,981,309	3,114,531	5,914,144	3,034,083	2,319,925	5,969,124	256,132	502,844	550,045	320,481
1975-76	25,326,108	3,626,389	6,826,417	3,932,634	2,783,824	6,304,133	500,323	488,378	338,920	525,090
1976-77	26,248,219	4,074,186	7,538,585	5,182,600	3,026,302	3,054,027	796,533	492,523	1,453,677	629,786
1977-78	25,402,871	4,360,386	7,913,820	4,844,852	3,021,777	2,173,952	1,423,444	475,988	487,606	701,046

MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 SCHEDULE OF MAJOR INSURANCE IN FORCE
 As of June 30, 1978

Type of Coverage and Name of Company	Policy Number	Policy Period		Co- Insurance	Liability Limits	Annual Premium	(Renewal Premium)
		From	To				
*Comprehensive General Liability The Hartford A & I	42C833185E	5-18-77	7-01-78	N/A	1,000,000 CSL	\$164,640	*
*Comprehensive Auto Liability and Comprehensive Physical Damage The Hartford A & I	42C834780E	7-01-77	7-01-78	N/A	\$1,000,000/1,000,000 BI 1,000,000 PD	109,568	*
*Workers Compensation and Employees Liability The Hartford A & I	42WB654504	7-01-77	7-01-78	N/A	Maryland State and \$100,000 employee Liability; Special Police at Capital Centre; \$50,000 - Accident, 500,000 - Disease	359,255	*
*Police and Sheriffs' Professional Liability North East Ins. Co.	PSL1020	7-01-77	7-01-78	N/A	\$250,000/\$500,00	22,135	*
*Excess Police and Sheriffs' Professional Liability Lincoln Ins. Co.	GA-47400	7-01-77	7-01-78	N/A	\$250,000/\$500,000	14,250	*
Blanket Real and Personal Property Damage Employers Mutual	E167602	2-18-78	7-01-78	80%	\$48,710,496 100,000 deductible real property; 5,000 deductible - personal property	21,891	34,979
Differences in Condition National Union	DIC452-52-97	2-18-78	7-01-78	N/A	\$5,000,000 per occurrence \$50,000 deductible for flood \$25,000 deductible - all other	6,501	10,413
Boiler and Machinery The Travelers Ins. Co.	BM603A77-8-75	1-06-78	1-06-79	N/A	\$100,000	438	4,046
Public Employee Blanket Bond Fidelity & Deposit Co.	5087031A	8-17-64	Cont.	N/A	\$50,000	948	1,365
Pro-Shop Inventory The Hartford A & I	47CF445057	2-11-78	2-11-79	80%	\$30,000 Sligo Pro Shop \$30,000 Enterprise Pro Shop	1,219	1,306
Camp Dawana Mutual of Omaha	52CP231517- 78SM	5-26-78	8-18-78	N/A	\$1,500 Accident \$1,000 Sickness \$1,500 Principal Sum	1,080	1,080
Airport and Aircraft Liability	API8-45-42	1-18-78	1-18-79	N/A	\$5,000,000 per occurrence	3,527	3,527

* These coverages were self-insured in connection with the Montgomery County Government interagency self-insurance pool on 7-1-78. Public Official Liability, not previously insured, was added as a self-insurance coverage. In addition, the deductibles for real and personal property are covered under the self-insurance program with Montgomery County.

N/A = Not Applicable

THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION



8787 Georgia Avenue
Silver Spring, Maryland 20907

6600 Kenilworth Avenue
Riverdale, Maryland 20804
