



ANNUAL  
FINANCIAL  
REPORT

For the fiscal year  
ended June 30  
1977

NATIONAL CAPITAL PARK AND PLANNING  
COMMISSION  
THE MARYLAND

THE MARYLAND-NATIONAL CAPITAL  
PARK AND PLANNING COMMISSIONANNUAL  
FINANCIAL REPORT

Fiscal Year Ended June 30, 1977

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COMMISSIONERS

W. C. DUTTON, JR., Chairman (Prince George's County)  
ROYCE HANSON, Vice Chairman (Montgomery County)

Montgomery County Planning Board

MABLE M. GRANKE  
\*RICHMOND M. KEENEY  
GEORGE O. KEPHART  
HELEN M. SCHARF

Prince George's County Planning Board

EDWIN H. BROWN  
JOHN W. CHURCHILL  
ANN HOPPER  
\*RAYMOND G. LaPLACA

DEPARTMENT HEADS

Bi-County

\*DON L. SPICER, Executive Director  
\*THOMAS COUNTEE, Legal Administrator  
\*A. EDWARD NAVARRE, Secretary-Treasurer

Montgomery County

RICHARD E. TUSTIAN, County Planning Director  
STANTON G. ERNST, County Parks Director

Prince George's County

JOHN F. DOWNS, JR., County Planning Director  
HUGH ROBEY, County Parks Director

Department of Finance

DAVID E. GERMAN, Assistant Secretary-Treasurer  
LEVIN A. ANDERSON, JR., Chief, Accounting Division  
FRANK CIFANI, Audit Supervisor  
JACK K. ROOF, Chief, Data Processing Division  
EUGENE D. FAIRLEY, Purchasing Officer  
MELVIN M. MUELLER, Financial Analyst

\*Member of Finance Committee

COMMISSION  
BACKGROUND  
AND  
ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927, reorganized in 1959, and, as of 1975, had its laws recodified to be Article 66D of the Annotated Code of Maryland.

The Commission is empowered to acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District and to prepare and administer a General Plan for the physical development of a Regional District. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. These Districts, as now defined, embrace all of Maryland's Montgomery and Prince George's Counties with certain exceptions. The Regional District in Prince George's County excludes the City of Laurel. Exempted from the Metropolitan District in Prince George's County are the cities of Laurel, Greenbelt, and District Heights and the Nottingham and Aquasco Election Districts. In all but Laurel, the Commission may spend public funds for the acquisition and development of parkland. In that portion of Laurel within the Regional District, the Commission may acquire land through mandatory dedication for park purposes, but may not spend funds for development beyond normal maintenance.

As a result of legislative action, responsibility for the Prince George's County Recreation Department was transferred to the Commission in July, 1970. This legislation provides that taxes to support recreation are imposed countywide and the County Council may require the Commission to institute new recreation programs. The County Executive also appoints the Parks and Recreation Advisory Board which works closely with the County Planning Board in setting policy.

The operating and administrative functions of the Commission are financed primarily by property taxes which are levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

The Commission is composed of ten Commissioners. Five Commissioners are appointed by each County to comprise the Counties' respective Planning Boards. These Commissioners serve overlapping four-year terms. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Not more than three members of either Planning Board may be affiliated with the same political party. Under the Commission's rules of procedures, the Chairmanship and Vice Chairmanship of the full Commission are rotated annually between the two Planning Board Chairmen.

Most of the work of the Commission is delegated to the two five-member County Planning Boards. The County Planning Boards meet once or twice a week to handle the planning, zoning, subdivision and park matters of the County (and recreation matters in Prince George's County). Each month, or as often as necessary, the Commission meets in joint session to discuss the planning, park and recreation policy items which affect both counties, and to deal with the administrative affairs of the Commission.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Planning Board's operating and capital improvement budgets and work programs.

Members of the Commission:

The Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the year ended June 30, 1977, is transmitted herewith.

This report was prepared in conformance with the principles and standards of public financial reporting as promulgated by the Municipal Finance Officers Association of the United States and Canada and the National Committee on Governmental Accounting. The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the Maryland-National Capital Park and Planning Commission for its June 30, 1975, Annual Financial Report. The report was judged to substantially conform to the highest standards for financial reporting as promulgated by that Association and the National Council on Governmental Accounting. The Certificate of Conformance is valid for a period of three years subject to continued compliance which is determined by two annual reviews and followed by a Supplemental review. The 1976 report satisfactorily met the annual review requirement and the 1977 report will be submitted for the required second Annual Review. A Certificate of Conformance was first awarded to this agency for the fiscal year ended June 30, 1973.

Demands upon local government to provide a wide range of service without significantly increasing the tax burden on the population and the business community has called for increased emphasis on the financial management of the Commission during the past several years.

This effort has involved the preparation and distribution of financial reports which are targeted for various levels of program management. The conduct of thorough six- and nine-month reviews and projections of revenues and expenditures, and fund balances has resulted in sound financial performance during a year of rising prices and the worst winter of this century. The management and staff of the Commission are to be complimented on their teamwork approach to stay within our budget and to meet our commitments. The Commission's effort to maximize the tax dollar held the tax rate increase in Montgomery County in 1978 to 1.20¢/\$100 for a total tax rate next year of 30.20¢/\$100. In Prince George's County there was a reduction of 5.00¢ in the tax rate from 41.97¢/\$100 to 36.97¢/\$100 for 1978.

During the fiscal year, continued modernization of the Finance Department included installation of a mini-computer, utilizing on-line data entry, visual display equipment and remote terminal capabilities. This conversion was expanded in response to the need for information and a desire to link the operating departments directly with the computerized financial and administrative data base.

Comparative summaries of the Commission's total actual revenues and expenditures for fiscal years 1976 and 1977 follow (000's omitted):

	FY 76		FY 77		Increase/ (Decrease)	
	Amount	Percent	Amount	Percent	Amount	Percent
Revenue Source -						
Property Taxes . . . . .	\$30,987	58.5%	\$33,757	72.3	\$ 2,770	8.9
Sale of Bonds . . . . .	7,500	14.2	-	-	(7,500)	-
Intergovernmental . . . . .	8,425	15.9	7,088	15.2	(1,337)	(15.9)
Sales, Service Chgs, Fees . .	2,866	5.4	3,569	7.6	703	24.5
Interest Earnings . . . . .	2,222	4.2	1,702	3.6	(520)	(23.4)
Other . . . . .	998	1.8	590	1.3	(408)	(40.9)
TOTAL	<u>\$52,998</u>	<u>100.0</u>	<u>\$46,706</u>	<u>100.0</u>	<u>\$(6,292)</u>	<u>(11.9)</u>
Expenditures - By Major Program						
Parks and Recreation -						
Operation and Maintenance . .	\$15,683	34.6	\$18,444	36.4	\$ 2,761	17.6
Recreation . . . . .	4,154	9.2	5,457	10.8	1,303	31.4
Park Acquisition . . . . .	2,856	6.3	1,553	3.1	(1,303)	(45.6)
Park Development . . . . .	6,909	15.3	7,080	14.0	171	2.5
TOTAL	<u>\$29,602</u>	<u>65.4</u>	<u>\$32,534</u>	<u>64.1</u>	<u>\$ 2,932</u>	<u>9.9</u>
Administration Funds -						
Commissioners, Community Relations & Bi-County Off . .	\$ 2,484	5.5	\$ 2,735	5.4	\$ 251	10.1
Planning . . . . .	4,706	10.4	4,977	9.8	271	5.8
Support Services . . . . .	544	1.2	592	1.2	48	8.8
TOTAL	<u>\$ 7,734</u>	<u>17.1</u>	<u>\$ 8,304</u>	<u>16.4</u>	<u>\$ 570</u>	<u>7.4</u>
Debt Service . . . . .	\$ 7,148	15.8	\$ 7,616	15.0	468	6.5
Advance Land Acquisition . . .	389	1.0	1,727	3.4	1,338	344.0
Other . . . . .	303	.7	545	1.1	242	79.9
TOTAL	<u>\$45,176</u>	<u>100.0</u>	<u>\$50,726</u>	<u>100.0</u>	<u>\$ 5,550</u>	<u>12.3</u>

Special Revenue Funds (Exhibits B-1, 2, 3, and 4)

The park operation and maintenance, recreation (Prince George's County only), planning and general administrative functions are accounted for in Special Revenue Funds. Comparative summaries of the financial results of these operations for the Counties served by the Commission follow (000's omitted):

MONTGOMERY COUNTY	Actual	Actual	Increase (Decrease)	
	FY 76	FY 77	Amount	Percent
Revenue Source -				
Property Taxes . . . . .	\$14,127	\$14,488	\$ 361	2.6
Service Charges, etc. . . . .	268	209	(59)	(22.0)
Interest Earnings . . . . .	790	559	(231)	(29.2)
Intergovernmental . . . . .	46	126	80	173.9
Other . . . . .	51	70	19	37.3
COUNTY TOTAL	<u>\$15,282</u>	<u>\$15,452</u>	<u>\$ 170</u>	<u>1.1</u>
Expense Classification -				
Personal Services . . . . .	\$ 8,740	\$ 9,774	\$ 1,034	11.8
Supplies, Materials, Other Services and Charges . . . . .	2,439	2,602	163	6.7
Capital Outlay . . . . .	451	501	50	11.1
Debt Service . . . . .	3,463	3,092	(371)	(10.7)
Other . . . . .	(279)	(310)	(31)	(11.1)
COUNTY TOTAL	<u>\$14,814</u>	<u>\$15,659</u>	<u>\$ 845</u>	<u>5.7</u>
PRINCE GEORGE'S COUNTY	Actual	Actual	Increase (Decrease)	
	FY 76	FY 77	Amount	Percent
Revenue Source -				
Property Taxes . . . . .	\$15,932	\$18,219	\$ 2,287	14.4
Service Charges, etc. . . . .	727	952	225	31.0
Interest Earnings . . . . .	815	661	(154)	(18.9)
Intergovernmental . . . . .	222	150	(72)	(32.4)
Transfers . . . . .	297	174	(123)	(41.4)
Other . . . . .	(70)	134	204	291.4
COUNTY TOTAL	<u>\$17,923</u>	<u>\$20,290</u>	<u>\$ 2,367</u>	<u>13.2</u>
Expense Classification -				
Personal Services . . . . .	\$11,062	\$12,707	\$ 1,645	14.9
Supplies, Materials, Other Services and Charges . . . . .	2,956	3,748	792	26.8
Capital Outlay . . . . .	641	500	(141)	(22.0)
Debt Service . . . . .	2,487	3,026	539	21.7
Other . . . . .	(26)	(3)	23	188.5
COUNTY TOTAL	<u>\$17,120</u>	<u>\$19,978</u>	<u>\$ 2,858</u>	<u>16.7</u>

The increase in the assessable base in Montgomery County during fiscal 1977 resulted in increased property tax collections of 2.6% over fiscal 1976, even though the tax rate was reduced by 9% from the prior year. Collections were \$228,000 more than budgeted. In Prince George's County, growth in the assessable base increased revenue by 14.4%. However, this was short of the amount budgeted by \$32,000.

Interest earnings were above 6% again this year, but total interest earnings declined as rates were down significantly and no bonds were sold in fiscal year 1977. Investable funds declined by approximately \$ 3,000,000 during fiscal 1977. Every effort was made to invest all available funds.

A comparison of tax rates is as follows:

Fund	FY 76	FY 77	Increase (Decrease)
<u>MONTGOMERY COUNTY</u>			
Special Revenue			
Administration . . . . .	8.30¢	7.20¢	(1.10)¢
Park General . . . . .	22.55	20.80	(1.75)
TOTAL	<u>30.85¢</u>	<u>28.00¢</u>	<u>(2.85)¢</u>
Debt Service -			
Advance Land Acquisition	1.00	1.00	-
TOTAL	<u>31.85¢</u>	<u>29.00¢</u>	<u>(2.85)¢</u>
<u>PRINCE GEORGE'S COUNTY</u>			
Special Revenue -			
Administration . . . . .	8.55¢	8.55¢	-
Park General . . . . .	22.52	22.52	-
Recreation . . . . .	9.89	9.89	-
TOTAL	<u>40.96¢</u>	<u>40.96¢</u>	-
Debt Service -			
Acquisition . . . . .	1.01¢	1.01¢	-
TOTAL	<u>41.97¢</u>	<u>41.97¢</u>	-

In Prince George's County, Service Charges increased due in part to \$237,000 received from the Capital Center Arena lease and increased participant fees for the Recreation Department's programs.

Personal Services costs in Montgomery County were up 11.8% over actual 1976 expenditures, principally in the Parks Department; however, there was a favorable budget variance of \$207,000 as a result of a freeze on new employment in the latter part of the year. The actual Support Services cost for fiscal 1977 was over \$1,200,000. This compares to a total Support Services cost for fiscal 1976 of \$1,008,000. The 19% increase in Support Services expenditures was predominantly in the areas of motor vehicle fuel, communications, utilities, caused by inflation, and insurance, caused by general condition in the insurance industry.

During the budget deliberations for fiscal 1978, the Montgomery County Planning Board instructed staff to curtail expenditures as much as possible in fiscal 1977 to mitigate an increased budget request for fiscal 1978. The instructions were carried out and the Board was able to meet fund balance commitments for fiscal 1978.

The Prince George's County expenditure increase of 16.7% corresponds to a 16.2% expenditure increase from fiscal 1975 to 1976. However, Personal Services costs were 4.8% less than budgeted. As a result of a freeze on new employment, this saved \$650,000 in Personal Services expenditures, of which over \$400,000 was attributed to the Recreation programs. Vacancies were maintained to conserve funds for anticipated over-expenditures in other areas, the known shortfall in property tax revenue and funding for fiscal 1978. The Support Services function in Prince George's County was also very hard hit by increases in motor vehicle fuel, communications, utilities and insurance. The Planning Department and certain administrative staff were moved to the County Administration Building during fiscal 1977. Considerable expenditures were required to relocate the offices of the 120 people involved.

During the budget deliberations for fiscal 1978, the Prince George's County Planning Board also instructed staff to curtail expenditures as much as possible to mitigate an increased budget request for fiscal 1978. The instructions were carried out and the Board was able to meet the commitment to fiscal 1978 and contributed to the reduction in the tax rate by 5.0¢ to a level very near that of the fiscal 1975 tax rate.

#### Enterprise Funds (Exhibits E-1, 2, and 3)

Enterprise Fund accounting and reporting emphasizes the self-supporting nature of park facilities that are substantially financed by user fees and provides improved cost accounting information. The Enterprise Fund accounting approach more accurately reflects whether the individual facilities return the full cost of the program or require a subsidy.

Summary comparative results of the financial operations of the Enterprise Funds of the Counties for fiscal years 1976 and 1977 follow (000's omitted):

	<u>Montgomery County</u>		<u>Prince George's County</u>	
	<u>1976</u>	<u>1977</u>	<u>1976</u>	<u>1977</u>
Revenue:				
Sales . . . . .	\$ 153	\$ 234	\$ 108	\$ 156
Service Charges . . . . .	1,079	1,174	328	520
Concessions . . . . .	6	29	4	6
Interest Earnings . . . . .	13	25	-	-
Rentals . . . . .	-	53	-	-
Park General Fund Transfer.	11	-	147	100
TOTAL	<u>\$1,262</u>	<u>\$1,515</u>	<u>\$ 587</u>	<u>\$ 782</u>

Expenses:

Personal Services . . . . .	\$ 693	\$ 796	\$ 316	\$ 505
Supplies, Materials, Other Services & Charges . . . . .	325	442	184	291
Interest . . . . .	7	4	-	-
TOTAL	<u>\$1,025</u>	<u>\$1,242</u>	<u>\$ 500</u>	<u>\$ 796</u>
Net Income Before Depreciation	\$ 237	\$ 273	\$ 87	\$ (14)
Depreciation provision. . . . .	119	189	79	98
NET INCOME (LOSS)	<u>\$ 118</u>	<u>\$ 84</u>	<u>\$ 8</u>	<u>\$ (112)</u>

Debt Service Funds (Exhibit C-1 and 2)

Debt service expenditures for the fiscal year totaled \$7,611,000, and were comprised of: Montgomery County - \$2,168,000 principal and \$1,866,000 interest; and Prince George's County - \$1,658,000 principal and \$1,919,000 interest. Funding of the debt service resulted from:

	<u>Montgomery County</u>		<u>Prince George's County</u>	
	<u>Tax Rate</u>	<u>Amount</u>	<u>Tax Rate</u>	<u>Amount</u>
Park Taxes (approximate) . . . . .	6.00¢	\$3,130,731	7.00¢	\$3,048,970
Advance Land Acquisition Tax . . . . .	1.00	584,394	1.01	466,204
Fund Balance . . . . .	-	318,974	-	62,211
TOTAL	<u>7.00¢</u>	<u>\$4,034,099</u>	<u>8.01¢</u>	<u>\$3,577,385</u>

Taxes used for debt service are considerably less than legal mandatory debt service tax authorizations which are:

	<u>Montgomery</u>	<u>Prince George's</u>
Park Tax . . . . .	9¢	10¢
Advance Land Acquisition Tax . . . . .	1¢ to 3¢	1¢ to 3¢

The Commission has been following a delayed funding concept for capital projects whereby bonds will not be sold to fund authorized capital projects until warranted by the Capital Projects Funds cash flow. The Commission's bonds, which constitute unconditional general obligations and are guaranteed by the County for which issued, are set forth on Exhibit A-2 and Debt Service requirements as set forth on Exhibit I-3.

Capital Project Funds (Exhibits D-1, 2, and 3)

Capital project activity for fiscal 1977 is summarized below:

	<u>Montgomery</u>		<u>Prince George's</u>	
	<u>Acquisition</u>	<u>Development</u>	<u>Acquisition</u>	<u>Development</u>
Revenue -				
Sale of Bonds . . . .	\$ -	\$ -	\$ -	\$ -
Intergovernmental . .	1,249,000	1,235,000	526,000	3,256,000
Interest . . . . .	120,000	192,000	229,000	197,000
Sale of Fixed Assets	7,000	-	-	-
TOTAL	<u>\$1,376,000</u>	<u>\$1,427,000</u>	<u>\$ 755,000</u>	<u>\$3,453,000</u>
Expenditures	<u>\$1,161,000</u>	<u>\$4,418,000</u>	<u>\$ 392,000</u>	<u>\$2,662,000</u>

The Planning Boards have carefully reviewed the impact of the acquisition and development program upon the operating budget. The funding of new projects will generally be from Program Open Space grants. Interest earnings of the Capital Projects Funds are, by Commission Resolution, transferred to the Park General Special Revenue Funds.

Trust and Agency Funds (Exhibit F-1, 2, and 3)

Trust and Agency Funds are used to account for resources received by the Commission as a Trustee. These include the advance land acquisition revolving funds, self-insurance funds, and certain situations where the Commission acts as a fiduciary.

Conclusion

The Commission concluded its Golden Anniversary year in sound financial condition as a result of the teamwork and fiscal awareness of the Commission's management and staff.

A special thanks is due to the Finance Department staff for their dedicated performance in the preparation of this report.

Respectfully submitted,

*A. Edward Navarre*

A. Edward Navarre  
Secretary-Treasurer

PROGRAM  
HIGHLIGHTS

PLANNING

The Montgomery County Planning Department continued its work in the field of growth policy with publication of the Third Annual Growth Policy Report: "Forecast - People, Jobs, and Housing." This report deals with the impact of declining growth rates in the County, and also explains the methodology and results of the Board's efforts to accurately forecast the likely course of future growth for the 1976-86 period.

An innovative approach to functional planning was developed in the preliminary draft "Parks, Recreation and Open Space Master Plan," (PROS), a cooperative effort of the Community Planning Division and the Montgomery County Parks Department. In its initial phase, the plan is designed to assist in determining priorities for the County's Capital Improvements Program and to take a comprehensive look at the "level of service" needed to guide the park system's acquisition and development plans in order to provide recreational and park facilities for all ages.

Significant work continued in the areas of basin-wide stormwater management plans, environmental studies of noise and air pollution, and in transportation systems. Work on the Master Plan of Bikeways and Sector Plans for Metrorail station areas in the Rockville Corridor was almost completed. In addition, planning went forward on Area Master Plans, Sectional Map Amendments, and in the process of maintenance and evaluation of the General Plan.

In Prince George's County, a major work effort is underway to amend the County General Plan which is scheduled for Public Hearing in December 1977. Area Master Plans were approved for the Northwest Area, 57th Avenue of the Bladensburg Plan, Largo-Lottsford, and Glenn Dale-Lanham-Seabrook, and several other plans are in preparation. Sectional Map Amendments are in preparation for Subregion V (Clinton); Subregion VI (Upper Marlboro), Northwest Area, and Model Neighborhood Area.

In environmental planning, substantial input was made to the 1977-86 Water and Sewerage Plan and Solid Waste Plan. A study recommending critical areas of State concern was prepared and significant work was done on stormwater management.

Key transportation planning work completed included a Transit Impact Study for three transit routes and a Special Study on Bowie/Race Track Road. Other special studies included preparation of 13 Profile Reports, which were part of a standards evaluation study. A publication entitled "Towards a New Quality in Development--A Citizen's Handbook to the Planning, Zoning and Subdivision Process," was prepared and is available.

PARKS  
AND  
RECREATION

The parks and recreation activities comprise the operation and maintenance of approximately 34,500 acres of parklands in the two Counties, and the conduct of the recreation program in Prince George's County. The parks range from small neighborhood parks to regional parks, some in excess of 1,000 acres each. Included in the thirty different types of park and recreational facilities are: ice skating rinks, nature centers, a trap and skeet range, train rides, golf courses, swimming pools, riding stables, athletic fields, tennis courts, inflated tennis bubbles, a hiker-biker trail system, water-oriented facilities, picnic areas, camping, tobogganing, children's zoos, snack bars, a public playhouse, and gymnasiums.

Emphasis in Fiscal 1977 in Prince George's County has been in the development of numerous local (neighborhood) parks. Other major accomplishments included completion of the Enterprise Golf Course (18 holes), and the indoor-outdoor recreation complex at Allentown Road Center at Padgett's Corner. Construction in progress includes a historic carousel at Watkins Regional Park, inflated tennis bubble at Cosca Regional Park, and an ice rink and swimming pool complex at Calvert Road Recreation Center. In the design phase is the Montpelier Visual Arts Center.

The Prince George's recreation program is conducted at 18 community centers, 7 municipal centers, 9 community/park school centers, and various other facilities throughout the County. Over 4,000 children, teen and adult classes were held during Fiscal 1977.

The most significant program expansion occurred in the Arts and Special Services Divisions.

The Arts program expansions include an extensive CETA program, providing Artists-in-Residence, Dancers-in-Residence, Murals and Mimes to the neighborhoods. The Publick Playhouse for the Performing Arts, a renovated movie theatre, is programmed year-round with a variety of arts events, amateur and professional. County residents can dial ARTS for a calendar of arts events updated weekly, or pick up ARTSFARE, a printed bi-monthly calendar at the local library or community center. A Federal grant will extend the technical services now available to community arts groups, and a Summer Fine Arts Camp for junior high school students is planned for a centrally located park site.

Significant additions to the Special Services Division are:

A. A grant from HEW, Office of Education, for the Handicapped entitled, "Special Training Project for Physical Education and Recreation Personnel in Physchomotor Programming for Preschool Handicapped Children." This project will train recreation personnel in the use of materials and programs that have been developed by Project PREP.

B. A sign class and activity program for deaf and hearing-impaired children and their families.

C. S.C.O.R.E. (Special Children's Organized Recreation Experiences) on Saturdays, is a new program concept designed to provide comprehensive and supervised recreation activities and programs for special children ages 3-16. The activities in the S.C.O.R.E. program include motor development, music/dance, arts and crafts, games, swimming and special events.

D. Clubs for special teens and adults which meet on a bi-weekly basis. The club members hold meetings, participate in a variety of recreation activities, and take community excursions on a regular basis. The philosophy of clubs, built around the life experience model, enables the members to adjust and more fully integrate into the total community.

E. A program for special pre-schoolers, based on the Preschool Recreation Enrichment Program (PREP), is conducted in the Fall and Spring. This program will serve as a model for recreators throughout the Country to receive training in the implementation of PREP.

The Montgomery County park system continues to grow with ongoing acquisition and development programs. Currently under the Commission jurisdiction in Montgomery County are nearly 21,000 acres of varied parklands.

Development, completed or in progress in FY 77 at various parks, includes tennis courts, basketball courts, ball fields, restrooms, shelters, trails, and parking areas. The American Association of Nurserymen presented its prestigious National Landscape Beautification Award to the Commission for the design of the Gude Garden in Wheaton Regional Park.

Renovation of some 35 tennis and basketball courts was undertaken in the continuing effort to annually reconstruct a portion of the older courts. Also, restoration work was performed on the historical Needwood Mansion.

Significantly, work is in progress for the new Montgomery County Maintenance Depot complex which, when completed, will be the central yard for the maintenance force and related equipment, with savings in travel time and energy expenditures.

The completion of the preliminary "Park, Recreation and Open Space Master Plan," will serve as a guide to determine future need for certain park and recreation facilities and important guidance in making sure that facilities and operating resources are properly allocated throughout the county.

The outstanding program achievements of the Commission culminated with the receipt of the National Gold Medal award from the Sports Foundation, Inc. for Excellence in Parks and Recreation Administration.

A Certificate of Conformance is awarded by the Municipal Finance Officers Association of the United States and Canada only to the governmental unit whose financial report is judged to conform substantially to the high standards for financial reporting established by the Association. These standards are contained in publications of the National Committee on Governmental Accounting.

THE MUNICIPAL FINANCE OFFICERS ASSOCIATION  
OF THE UNITED STATES AND CANADA

THE ANNUAL FINANCIAL REPORT OF

*The Maryland National Park and Planning Commission*  
*For the Fiscal Year Ended June 30, 1975*

SUBSTANTIALLY CONFORMS TO THE PRINCIPLES AND STANDARDS OF  
PUBLIC FINANCIAL REPORTING AS PROMULGATED BY THE

**Municipal Finance Officers Association**

AND THE

**National Committee on Governmental Accounting**

THIS SUPPLEMENTS A CERTIFICATE OF CONFORMANCE PRESENTED TO THE ABOVE NAMED  
GOVERNMENTAL UNIT March 27, 1974



Presented March 11, 1976

*James J. Balhaine*  
Chairman, Committee on Accounting

*Donald W. Beatty*  
Executive Director

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

FINANCIAL SECTION

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PEAT, MARWICK, MITCHELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

1025 CONNECTICUT AVENUE, N.W.


WASHINGTON, D.C. 20036

The Commissioners  
The Maryland-National Capital Park  
and Planning Commission:

We have examined the financial statements of the various funds and account groups of The Maryland-National Capital Park and Planning Commission, identified as Exhibits A-1 to F-3, inclusive, and Exhibit H-1, listed in the foregoing table of contents, at June 30, 1977 and for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As further explained in the last paragraph of note A, the Commission has not inventoried General Fixed Assets since 1974, and transactions since that date are not reflected in the Statement of General Fixed Assets or the Schedule of Fixed Assets - By Functions and Activities, identified as Exhibits G-1 and G-2, therefore it was not practicable to apply auditing procedures to the amounts reported therein. Consequently, such financial statements were not audited by us and accordingly we do not express an opinion on them.

In our opinion, except for the General Fixed Assets included in Exhibit A-1, the aforementioned financial statements, identified as Exhibits A-1 to F-3, inclusive, and H-1, present fairly the financial position of the various funds and account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1977 and the results of operations of the various funds and the changes in financial position of the Enterprise Funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.



October 7, 1977

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS  
June 30, 1977

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Commission establishes and maintains Funds in accordance with generally accepted governmental accounting principles as set forth in the National Council on Governmental Accounting's publication, "Governmental Accounting, Auditing and Financial Reporting" (GAAFR).

Basis of Accounting -

The accounts of the Commission are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity.

The Special Revenue, Debt Service, and Trust and Agency Funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are generally recorded when received in cash, except for revenues considered to be both measurable and available. Revenues from tax levies are recognized upon notification from Montgomery and Prince George's Counties that the taxes have been collected. Grant revenues are recognized when billable.

Expenditures are recorded as the liabilities are incurred, except for accrued annual and other leave, which is considered an expenditure when paid, and interest on long-term debt which is considered an expenditure when due. An encumbrance system is employed to account for commitments resulting from approved purchase orders and contracts. Expenditures and encumbrances which can be specifically identified to a County are charged to the appropriate fund of that County, and those which are of a Bi-County nature are allocated appropriately between the Counties.

The Capital Projects Funds and Enterprise Funds are maintained on the accrual basis of accounting, under which all revenue are recorded when earned, and expenses are recorded at the time liabilities are incurred.

The Commission has combined the cash and investments of all funds into a common pool in order to maintain flexibility in investment and improve earnings. Investment earnings are allocated to participating funds based upon average monthly equity in pooled cash and investments.

Investments are made only in U.S. government securities, securities insured by the federal government, repurchase agreements and certificates of deposit. Repurchase agreements and certificates of deposit are fully

collateralized by participating banks. Investments are awarded based upon oral bids. A member of the Commission is a minority stockholder of a bank that is periodically the successful bidder on Commission investments. The Commission earned approximately \$30,000 on such investments during 1977.

Inventories are valued at the lower of cost (first-in first-out) or market. Inventory in the Special Revenue Funds are offset by an equal reserve. Operating expenditures reflect inventories consumed, and the inventory adjustment is reflected as a non-departmental item. The inventories in the enterprise funds are reflected as an expenditure at the time of sale or use.

Fixed assets of the Enterprise Funds are carried at cost, with depreciation provided by the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Buildings . . . . .	20-40
Equipment and Improvements. . . . .	3-12
Furniture and Fixtures . . . . .	10

Land, buildings, equipment, and other improvements were inventoried and recorded in the General Fixed Assets Fund for the first time in 1973, and additional inventories were taken and recorded during fiscal 1974. No similar supplementary inventories have been developed since 1974, and there exists an absence of complete information with respect to the fixed assets of the Commission at June 30, 1977. Inventoried assets purchased or constructed were recorded at cost, or estimated value, if cost was unknown. Donated assets were recorded at estimated fair market value at the date of receipt. No depreciation is provided by the Commission on general fixed assets.

**B - CAPITAL PROJECTS**

The amounts to be provided by County and by Grants are estimated funding sources approved by the respective County Councils, which are not available until requisitioned by the Commission. Accordingly, such amounts are reserved and are not included as revenue.

The Reserve for Authorized Projects represents the remaining unexpended and unencumbered balance of authorizations for park acquisition and park development. Budget amounts for authorized park acquisition and development projects were approved by the respective County Councils and have been recognized in these reserves. These projects may be financed by the sale of general obligation bonds of the Commission, guaranteed by the respective County to which the debt relates, by grant awards or by general obligation bonds of the respective County in which the project is located.

**C - DEBT SERVICE FUNDS**

The Commission has a legal debt limitation whereby annual debt service payments cannot exceed the mandatory tax amount annually levied.

The mandatory tax rates are 9¢/\$100 of assessed valuation in Montgomery County and 10¢/\$100 in Prince George's County. For fiscal year 1977, debt service expenditures approximated 7¢/\$100 of assessed valuation in Montgomery County and 7¢/\$100 in Prince George's County.

#### D - TRUST AND AGENCY FUNDS

##### Advance Land Acquisition Funds -

These Funds were established under the laws of the State of Maryland for the purpose of acquiring lands needed for highways, school sites, and other public uses. Such lands may be transferred to the State of Maryland, Prince George's or Montgomery Counties (as appropriate), or an incorporated municipality within such Counties, upon repayment to the Commission of the monies advanced, plus interest. These are revolving funds which are sustained by the proceeds from the transfer of land, a special property tax and investment income.

##### Other Funds -

Funds summarized are various small funds for which the Commission's financial accountability is that of an agent, acting in a fiduciary capacity for others.

#### E - LEASES AND VACATION EARNED

Expenditures include \$242,000 relating to rental of office space and equipment. The Commission is committed to several leases for office space expiring at various times through 1979. Under the terms of these agreements, the Commission's lease payments are summarized as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total Commitment</u>
1978	\$155,382
1979	<u>97,140</u>
TOTAL	<u>\$252,522</u>

As of June 30, 1977, employees of the Commission had earned but not taken annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$1,585,000. If this leave is not taken by the employees during their employment, the Commission is committed to make cash payments to them on termination or retirement at the salary rates then in effect, which will be charged to the Special Revenue Funds.

#### F - RETIREMENT PLAN

The Commission has a contributory retirement plan covering substantially all of its employees. The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the

benefits to be paid to the Plan's members. While the Commission has not expressed any intent to discontinue its contributions, it is free to do so at any time. The required contribution of \$1,125,000 for the year ended June 30, 1977 was based on actuarial valuation as of June 30, 1974, the latest actuarial valuation available for budgetary purposes.

The Commission's actuary has completed valuations of the plan as of December 31, 1975, and June 30, 1977, which will be utilized to determine retirement contributions for fiscal years 1978 and 1979, respectively. These valuations incorporate certain changes in actuarial methods and assumptions, including assumptions that give effect to the present level of benefits, extension of the amortization period for prior service cost from thirty to forty years, and a change in the actuarial cost method. The following table reflects the results of the retirement plan actuarial valuations associated with the Revised Methods and Assumptions.

	<u>December 31,</u> <u>1975</u>	<u>June 30,</u> <u>1977</u>
Commission contribution based upon June 30, 1977 covered payroll:		
Percentage Amount	16.2%	19.5%
	<u>\$ 1,880,000</u>	<u>\$ 2,263,400</u>
Unfunded prior service cost	<u>\$ 8,958,600</u>	<u>\$14,821,300</u>
unfunded present value of vested benefits	<u>\$ 4,536,000</u>	<u>\$ 5,634,600</u>

Revised funding assumptions and actuarial methods were adopted by the Commission in fiscal 1977 resulting in an increase in the Commission contribution from 10.1% in 1976 to 15.9% in 1977.



Exhibit A-1  
THE MARYLAND-NATIONAL CAPITAL  
PARK AND PLANNING COMMISSION

COMBINED  
BALANCE SHEET  
ALL FUNDS  
June 30, 1977

	Montgomery County						
	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt
ASSETS							
Equity in Pooled Cash and Investments (Exhibit A-3) . . . . .	\$2,038,496	\$ -	\$ 5,711,257	\$ 448,588	\$4,174,634	\$ -	\$ -
Cash with Fiscal Agents and Other Cash . . . . .	1,730	157,411	-	2,075	12,075	-	-
Accounts Receivable . . . . .	51,153	-	1,842,790	-	81,167	-	-
Taxes Receivable . . . . .	92,885	5,081	-	-	-	-	-
Due from Other Funds . . . . .	114,685	-	225,000	11,693	5,081	-	-
Inventories, at Cost . . . . .	104,519	-	-	80,177	-	-	-
Prepaid Expenses & Deposits . . . . .	65,418	-	-	1,569	-	-	-
Land and Buildings . . . . .	-	-	-	1,272,950	-	19,419,361	-
Equipment and Other Improvements . . . . .	-	-	-	1,155,817	-	1,371,141	-
Allowance for Depreciation . . . . .	-	-	-	(790,704)	-	-	-
Land Held for Transfer (Note D) . . . . .	-	-	-	-	4,316,786	-	-
Amount to be Provided by County (Note B) . . . . .	-	-	3,209,161	-	-	-	-
Amount to be Provided by Grants (Note B) . . . . .	-	-	528,860	-	-	-	-
Amount to be Provided for Retirement of Bonds . . . . .	-	-	-	-	-	-	38,848,000
TOTAL ASSETS	<u>\$2,468,886</u>	<u>\$162,492</u>	<u>\$11,517,068</u>	<u>\$2,182,165</u>	<u>\$8,589,743</u>	<u>\$20,790,502</u>	<u>\$38,848,000</u>
LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY							
Accounts Payable . . . . .	\$ 333,291	\$ -	\$ 562,278	\$ 51,365	\$ 38,395	\$ -	\$ -
Due to Other Funds . . . . .	-	94,549	-	236,693	25,217	-	-
Due to County Government . . . . .	-	-	501,247	-	-	-	-
Deposits and Deferred Revenue . . . . .	353	-	317,600	44,845	118,000	-	-
Accrued Liabilities . . . . .	554,774	-	-	41,152	16,035	-	-
Note Payable . . . . .	-	-	-	53,750	-	-	-
General Obligation Bonds Payable, Serial (Exh. A-2) . . . . .	-	-	-	-	-	-	38,848,000
Matured Bonds and Interest Payable . . . . .	-	67,943	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ 888,418</u>	<u>\$162,492</u>	<u>\$ 1,381,125</u>	<u>\$ 427,805</u>	<u>\$ 197,647</u>	<u>\$ -</u>	<u>\$38,848,000</u>
Encumbrances Outstanding . . . . .	395,315	-	2,678,471	-	-	-	-
Reserve for Authorized Projects (Note B) . . . . .	-	-	5,460,218	-	-	-	-
Reserve for Investment in Land . . . . .	-	-	-	-	4,316,786	-	-
Other Reserves . . . . .	106,249	-	-	-	-	-	-
Contributions . . . . .	-	-	-	1,438,918	-	-	-
Investment in General Fixed Assets . . . . .	-	-	-	-	-	20,790,502	-
Fund Balance:							
Restricted . . . . .	-	-	-	-	4,075,310	-	-
Appropriated . . . . .	639,600	-	-	-	-	-	-
Unappropriated . . . . .	439,304	-	1,997,254	-	-	-	-
Retained Earnings . . . . .	-	-	-	315,442	-	-	-
TOTAL LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY	<u>\$2,468,886</u>	<u>\$162,492</u>	<u>\$11,517,068</u>	<u>\$2,182,165</u>	<u>\$8,589,743</u>	<u>\$20,790,502</u>	<u>\$38,848,000</u>

See Notes to Financial Statements

Prince George's County

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt
ASSETS							
Equity in Pooled Cash and Investments (Exhibit A-2) . . .	\$1,947,759	\$ 95,910	\$ 5,700,122	\$ 87,773	\$2,696,712	\$ -	\$ -
Cash with Fiscal Agents and Other Cash . . . . .	4,155	1,027,521	-	1,575	14,736	-	-
Accounts Receivable . . . . .	243,554	-	2,222,994	69,900	147,474	-	-
Taxes Receivable . . . . .	107,749	2,794	-	-	-	-	-
Due from Other Funds . . . . .	1,145,067	280,000	350,000	-	-	-	-
Inventories, at Cost . . . . .	30,787	-	-	69,405	-	-	-
Prepaid Expenses & Deposits . . . . .	65,952	-	198,225	3,506	-	-	-
Land and Buildings . . . . .	-	-	-	1,226,584	-	12,900,894	-
Equipment and Other Improvements . . . . .	-	-	-	765,878	-	1,435,634	-
Allowance for Depreciation . . . . .	-	-	-	(356,799)	-	-	-
Land Held for Transfer (Note D) . . . . .	-	-	-	-	5,863,764	-	-
Amount to be Provided by County (Note B) . . . . .	-	-	957,347	-	-	-	-
Amount to be Provided by Grants (Note B) . . . . .	-	-	705,465	-	-	-	-
Amount Available for Debt Service . . . . .	-	-	-	-	-	-	466,369
Amount to be Provided for Retirement of Bonds . . . . .	-	-	-	-	-	-	34,498,631
<b>TOTAL ASSETS</b>	<b>\$3,545,023</b>	<b>\$1,406,225</b>	<b>\$10,134,153</b>	<b>\$1,867,822</b>	<b>\$8,722,686</b>	<b>\$14,336,528</b>	<b>\$34,965,000</b>
LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY							
Accounts Payable . . . . .	\$ 299,994	\$ -	\$ 553,102	\$ 30,573	\$ 27,063	\$ -	\$ -
Due to Other Funds . . . . .	350,000	788,706	-	549,627	86,734	-	-
Deposits and Deferred Revenue . . . . .	14,980	-	-	125	-	-	-
Accrued Liabilities . . . . .	774,597	-	-	27,614	20,583	-	-
General Obligation Bonds Payable, Serial (Exh. A-2) . . . . .	-	-	-	-	-	-	34,965,000
Matured Bonds and Interest Payable . . . . .	-	27,709	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$1,439,571</b>	<b>\$ 816,415</b>	<b>\$ 553,102</b>	<b>\$ 607,939</b>	<b>\$ 134,380</b>	<b>\$ -</b>	<b>\$34,965,000</b>
Encumbrances Outstanding . . . . .	171,477	-	920,596	-	-	-	-
Reserve for Authorized Projects (Note B) . . . . .	-	-	7,879,822	-	-	-	-
Reserve for Investment in Land . . . . .	-	-	-	-	5,863,764	-	-
Other Reserves . . . . .	34,942	-	198,225	-	2,660	-	-
Contributions . . . . .	-	-	-	1,420,226	-	-	-
Investment in General Fixed Assets . . . . .	-	-	-	-	-	\$14,336,528	-
Fund Balance:							
Restricted . . . . .	-	-	-	-	2,721,882	-	-
Appropriated . . . . .	1,427,593	-	-	-	-	-	-
Unappropriated . . . . .	471,440	589,810	582,408	-	-	-	-
Retained Earnings (Deficit) . . . . .	-	-	-	(160,343)	-	-	-
<b>TOTAL LIABILITIES, ENCUMBRANCES, RESERVES AND EQUITY</b>	<b>\$3,545,023</b>	<b>\$1,406,225</b>	<b>\$10,134,153</b>	<b>\$1,867,822</b>	<b>\$8,722,686</b>	<b>\$14,336,528</b>	<b>\$34,965,000</b>

25

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit A-2

COMBINED SCHEDULE OF BONDS PAYABLE  
June 30, 1977

Montgomery County

GENERAL OBLIGATION BONDS	Interest		Issue Date	Final Maturity Date	Annual Serial Payments	Original Issue		Outstanding At June 30
	Effective Percent	Dates				Authorized and Issued	Retired	
Park Acquisition and Development:								
Series K . . . . .	2.5000	1- 1; 7- 1	7- 1-47	7- 1-77	\$ 10,000	\$ 300,000	\$ 290,000	\$ 10,000
Series R . . . . .	4.0000	1- 1; 7- 1	7- 1-57	7- 1-77	18,000	360,000	342,000	18,000
Series V - George Washington Memorial Parkway . . . . .	4.3880	6- 1;12- 1	12- 1-56	12- 1-82	10,000	210,000	150,000	60,000
Series Y . . . . .	3.8985	4- 1;10- 1	10- 1-60	10- 1-90	85,000	1,900,000	610,000	1,190,000
Series DD . . . . .	4.1647	5- 1;11- 1	11- 1-59	11- 1-79	85,000	800,000	470,000	330,000
Series GG . . . . .	3.7380	6- 1;12- 1	12- 1-61	12- 1-91	50,000	1,530,000	410,000	1,120,000
Series JJ . . . . .	3.1530	6-15;12-15	12-15-62	12-15-92	110,000	4,100,000	1,290,000	2,810,000
Series LL . . . . .	3.3858	10-15; 4-15	4-15-64	4-15-92	80,000	3,330,000	790,000	2,540,000
Series OO . . . . .	3.9336	9- 1; 3- 1	3- 1-66	3- 1-93	300,000	6,340,000	590,000	5,750,000
Series RR . . . . .	4.1681	2- 1; 8- 1	8- 1-67	8- 1-92	370,000	9,430,000	3,210,000	6,220,000
Series TT . . . . .	4.8817	2- 1; 8- 1	2- 1-69	2- 1-89	80,000	1,660,000	600,000	1,060,000
Series VV . . . . .	6.4218	1- 1; 7- 1	7- 1-70	7- 1-85	45,000	745,000	240,000	505,000
Series XX . . . . .	5.4755	3- 1; 9- 1	9- 1-71	9- 1-96	185,000	4,535,000	925,000	3,610,000
Series B-2 . . . . .	4.4000	8- 1; 2- 1	2- 1-74	2- 1-94	265,000	5,220,000	795,000	4,425,000
Series C-2 . . . . .	5.3298	8-15; 2-15	2-15-75	2-15-95	200,000	4,000,000	400,000	3,600,000
Advance Land Acquisition Bonds of 1971 . . . . .	5.4755	9- 1; 3- 1	9- 1-71	9- 1-96	280,000	7,000,000	1,400,000	5,600,000
			TOTAL (Exhibit H-1)		<u>\$2,173,000</u>	<u>\$51,360,000</u>	<u>\$12,512,000</u>	<u>\$38,848,000</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit A-2

COMBINED SCHEDULE OF BONDS PAYABLE  
June 30, 1977

Prince George's County

GENERAL OBLIGATION BONDS	Interest		Issue Date	Final Maturity Date	Annual Serial Payments	Original Issue		Outstanding At June 30
	Effective Percent	Dates				Authorized and Issued	Retired	
<b>Park Acquisition and Development:</b>								
Series O . . . . .	4.1157	8-1; 2-1	2-1-59	2-1-84	\$ 15,000	\$ 352,000	\$ 192,000	\$ 160,000
Series S-2 . . . . .	4.1157	8-1; 2-1	2-1-59	2-1-84	55,000	518,000	118,000	400,000
Series HH . . . . .	3.7380	6-1; 12-1	12-1-61	12-1-91	30,000	700,000	250,000	450,000
Series KK . . . . .	3.1377	6-15; 12-15	12-15-62	12-15-92	30,000	1,500,000	620,000	880,000
Series MM . . . . .	3.2973	10-15; 4-15	4-15-64	4-15-92	40,000	1,200,000	520,000	680,000
Series QQ . . . . .	3.9423	9-1; 3-1	3-1-66	3-1-93	150,000*	3,150,000	-	3,150,000
Series SS . . . . .	4.1751	2-1; 8-1	8-1-67	8-1-92	300,000	7,550,000	2,400,000	5,150,000
Series UU . . . . .	4.9041	8-1; 2-1	2-1-69	2-1-94	150,000	5,560,000	810,000	4,750,000
Series WW . . . . .	6.6853	1-1; 7-1	7-1-70	7-1-94	100,000	3,950,000	600,000	3,350,000
Series A-2 . . . . .	4.5959	9-1; 3-1	3-1-72	3-1-97	205,000	5,200,000	1,025,000	4,175,000
Series D-2 . . . . .	5.7180	1-1; 7-1	7-1-75	7-1-95	350,000	7,500,000	350,000	7,150,000
					<u>\$1,425,000</u>	<u>\$37,180,000</u>	<u>\$6,885,000</u>	<u>\$30,295,000</u>
<b>Advance Land Acquisition:</b>								
Bonds of 1970 . . . . .	6.5564	1-1; 7-1	7-1-70	7-1-95	170,000	3,270,000	620,000	2,650,000
Bonds of 1972 . . . . .	4.5959	9-1; 3-1	3-1-72	3-1-97	85,000	2,200,000	425,000	1,775,000
					<u>\$ 205,000</u>	<u>\$ 5,470,000</u>	<u>\$1,045,000</u>	<u>\$ 4,425,000</u>
<b>Anacostia River Flood Control:</b>								
Bonds of 1954 . . . . .	2.9627	4-1; 10-1	10-1-54	10-1-79	15,000	318,000	270,000	48,000
Bonds of 1957 . . . . .	4.4343	2-1; 8-1	8-1-57	8-1-81	25,000	482,000	355,000	127,000
Bonds of 1959 . . . . .	4.0122	8-1; 2-1	2-1-59	2-1-84	10,000	200,000	130,000	70,000
					<u>\$ 50,000</u>	<u>\$ 1,000,000</u>	<u>\$ 755,000</u>	<u>\$ 245,000</u>
					<u>\$1,680,000</u>	<u>\$43,650,000</u>	<u>\$8,685,000</u>	<u>\$34,965,000</u>
			TOTAL (Exhibit H-1)					

\*Payments Commence March 1, 1978  
See Notes to Financial Statements

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit A-3

Combined Schedule of Pooled Cash and Investments  
June 30, 1977

	Yield Rate	Maturity Date	Par Value	Cost*
CASH IN BANKS				\$ 56,949
EQUITY IN MONTGOMERY COUNTY POOLED CASH AND INVESTMENTS				\$ 1,171,566
INVESTMENTS:				
Repurchase Agreements . . . . .	5.22%	7-01-77	\$3,150,000	\$ 3,150,000
Certificate of Deposit . . . . .	5.65%	7-26-77	\$1,200,000	\$ 1,200,000
Agency Obligations				
Federal Intermediate Credit Banks . . .	5.35%	9-01-77	\$1,000,000	\$ 1,000,000
Federal Intermediate Credit Banks . . .	4.90	10-03-77	500,000	500,000
Federal Land Banks . . . . .	6.10	1-23-78	500,000	500,000
Federal Home Loan Banks . . . . .	7.25	2-27-78	2,000,000	2,000,000
Federal National Mortgage Association .	7.03	9-11-78	625,000	625,000
Federal National Mortgage Association .	8.00	12-11-78	2,890,000	2,924,132
Federal Intermediate Credit Banks . . .	7.60	1-02-79	2,525,000	2,518,120
Federal Home Loan Banks . . . . .	6.65	5-27-80	500,000	500,000
Federal Home Loan Banks . . . . .	6.70	11-25-80	500,000	500,000
				<u>\$11,067,252</u>
U.S. Government				
Treasury Bills . . . . .	5.65%	2-07-78	\$1,000,000	\$ 966,984
Treasury Notes . . . . .	5.86	11-30-78	2,000,000	1,997,091
Treasury Notes . . . . .	6.05	2-28-79	1,000,000	997,396
Treasury Notes . . . . .	5.98	2-28-79	1,000,000	998,375
Treasury Notes . . . . .	5.91	12-31-80	1,000,000	998,834
				<u>\$ 5,958,680</u>
Interest Receivable on Investments . . .				\$ 296,804
				<u>TOTAL CASH AND INVESTMENTS</u>
				<u>\$22,901,251</u>

## DISTRIBUTION BY TYPE OF FUND:

	Montgomery County	Prince George's County	Total
Special Revenue (Exhibit B-1) . . . . .	\$ 2,038,496	\$ 1,947,759	\$ 3,986,255
Debt Service (Exhibit C-1) . . . . .	-	95,910	95,910
Capital Projects (Exhibit D-1) . . . . .	5,711,257	5,700,122	11,411,379
Enterprise (Exhibit E-1) . . . . .	448,588	87,773	536,361
Trust and Agency (Exhibit F-1) . . . . .	4,174,634	2,696,712	6,871,346
TOTAL	<u>\$12,372,975</u>	<u>\$10,528,276</u>	<u>\$22,901,251</u>

\*Approximates market value  
See Notes to Financial Statements



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit B-1

SPECIAL REVENUE FUNDS  
BALANCE SHEET  
June 30, 1977

ASSETS	Montgomery County			Prince George's County			
	Total	Administration	Park General	Total	Administration	Park General	Recreation
Equity in Pooled Cash and Investments (Exhibit A-2)	\$2,038,496	\$ 957,279	\$1,086,217	\$1,947,259	\$608,281	\$ 99,430	\$1,240,048
Petty Cash	1,730	1,015	705	4,155	850	630	2,675
Accounts Receivable	51,153	35,100	16,053	243,554	9,435	227,699	6,219
Taxes Receivable	92,885	24,150	68,735	107,259	24,094	55,155	27,700
Due from Other Funds	114,685	25,212	89,468	1,145,067	86,714	1,058,333	-
Inventories, at Cost	104,519	-	104,519	30,787	-	-	30,787
Prepaid Expenses and Deposits	65,410	18,763	46,655	65,952	19,079	41,232	5,501
<b>TOTAL ASSETS</b>	<b>\$2,468,886</b>	<b>\$1,056,534</b>	<b>\$1,412,352</b>	<b>\$3,545,023</b>	<b>\$749,274</b>	<b>\$1,482,819</b>	<b>\$1,312,930</b>
LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES							
Accounts Payable	\$ 333,291	\$ 70,831	\$ 262,460	\$ 299,994	\$ 52,473	\$ 147,069	\$ 100,452
Deposits and Deferred Revenue	353	93	260	14,980	-	345	14,035
Accrued Salaries, Taxes & Benefits	552,757	201,984	351,773	773,533	197,765	288,496	286,872
Due to Other Funds	1,017	424	593	1,064	334	-	730
Other Accrued Liabilities	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 886,418</b>	<b>\$ 273,332</b>	<b>\$ 615,085</b>	<b>\$1,439,521</b>	<b>\$250,572</b>	<b>\$ 786,410</b>	<b>\$ 402,089</b>
Encumbrances Outstanding	395,315	303,323	91,992	171,477	108,339	37,889	25,249
Reserves - Petty Cash and Inventories	106,249	1,025	105,224	24,942	850	630	33,462
Fund Balance	\$ 639,600	\$ 262,900	\$ 376,702	\$1,427,593	\$350,769	\$ 426,901	\$ 649,923
Appropriated - Fiscal Year 1978	439,304	215,954	223,350	471,440	10,489	230,489	202,207
Unappropriated	\$1,078,304	\$ 44,946	\$ 600,050	\$1,099,031	\$389,513	\$ 657,290	\$ 852,130
<b>TOTAL LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES</b>	<b>\$2,468,886</b>	<b>\$1,056,534</b>	<b>\$1,412,352</b>	<b>\$3,545,023</b>	<b>\$749,274</b>	<b>\$1,482,819</b>	<b>\$1,312,930</b>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit B-2

SPECIAL REVENUE FUNDS  
ANALYSIS OF CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 1977

	Montgomery County			Prince George's County			
	Total	Administration	Park General	Total	Administration	Park General	Recreation
FUND BALANCE, JULY 1, 1976	\$ 1,285,868	\$ 545,870	\$ 739,998	\$ 1,587,009	\$ 75,226	\$ 801,336	\$ 707,447
ADD (DEDUCT):							
Excess (Deficiency) of Revenue and Transfers Over Expenditures, Encumbrances, and Transfers:							
Revenue and Transfers (Exhibit B-3)	\$ 15,452,379	\$ 3,948,694	\$ 11,503,695	\$ 20,289,941	\$ 4,481,579	\$ 10,455,830	\$ 5,352,532
Expenditures and Transfers (Exhibit B-4)	(15,356,394)	(3,804,743)	(11,551,651)	(19,821,673)	(4,074,186)	(10,564,807)	(5,182,600)
Encumbrances (Exhibit B-4)	(302,949)	(210,957)	(91,992)	(156,244)	(93,106)	(37,889)	(25,249)
	\$ (206,364)	\$ (67,016)	\$ (139,348)	\$ (312,024)	\$ (314,287)	\$ (146,946)	\$ (144,682)
FUND BALANCE, JUNE 30, 1977 (Exhibit B-1)	\$ 1,078,904	\$ 478,854	\$ 600,050	\$ 1,099,031	\$ 389,513	\$ 657,390	\$ 852,130

See Notes to Financial Statements

SPECIAL REVENUE FUNDS  
STATEMENT OF REVENUE AND TRANSFERS - ESTIMATED AND ACTUAL  
For the Fiscal Year Ended June 30, 1977

Montgomery County

<u>Fund/Source</u>	<u>Estimated Revenue</u>	<u>Actual Revenue/Transfers</u>	<u>Actual Over (Under)</u>
<u>Administration Fund</u>			
Property Taxes - Administration . . . . .	\$ 3,671,500	\$ 3,740,522	\$ 69,022
Grants . . . . .	-	25,000	25,000
Service Charges - Planning Department . . . . .	35,000	61,453	26,453
Interest . . . . .	54,590	108,987	54,397
Other Revenue . . . . .	15,000	12,722	(2,278)
TOTAL	<u>\$ 3,776,090</u>	<u>\$ 3,948,684</u>	<u>\$172,594</u>
<u>Park General Fund</u>			
Property Taxes - Parks . . . . .	\$10,606,500	\$10,747,912	\$141,412
Grants . . . . .	-	101,433	101,433
Service Charges - Park Operations . . . . .	39,700	44,436	4,736
Interest (Including \$312,967 transferred from Capital Projects) . . . . .	357,450	450,069	92,619
Property Rentals . . . . .	93,000	102,733	9,733
Other Revenue . . . . .	30,000	57,112	27,112
TOTAL	<u>\$11,126,650</u>	<u>\$11,503,695</u>	<u>\$377,045</u>
TOTAL REVENUE AND TRANSFERS	<u>\$14,902,740</u>	<u>\$15,452,379</u>	<u>\$549,639</u>

See Notes to Financial Statements

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit B-3

SPECIAL REVENUE FUNDS  
STATEMENT OF REVENUE AND TRANSFERS - ESTIMATED AND ACTUAL  
For the Fiscal Year Ended June 30, 1977

Prince George's County

<u>Fund/Source</u>	<u>Estimated Revenue</u>	<u>Actual Revenue/Transfers</u>	<u>Actual Over (Under)</u>
<u>Administration Fund</u>			
Property Taxes - Administration . . . . .	\$ 4,219,000	\$ 4,173,077	\$ (45,923)
Grants . . . . .	-	6,380	6,380
Service Charges - Planning Department . . . . .	186,000	165,807	(20,193)
Interest . . . . .	64,000	62,217	(1,783)
Other Revenue . . . . .	54,000	74,098	20,098
TOTAL	<u>\$ 4,523,000</u>	<u>\$ 4,481,579</u>	<u>\$ (41,421)</u>
<u>Park General Fund</u>			
Property Taxes - Parks . . . . .	\$ 9,573,000	\$ 9,384,460	\$(188,540)
Grants . . . . .	-	5,061	5,061
Service Charges and Commissions - Park Operations . . . . .	243,000	301,758	58,758
Interest (Including \$426,641 transferred from Capital Projects) . . . . .	526,000	513,379	(12,621)
Property Rentals . . . . .	30,000	25,870	(4,130)
Other Revenue . . . . .	24,000	51,302	27,302
Recreation Transfer . . . . .	174,000	174,000	-
TOTAL	<u>\$10,570,000</u>	<u>\$10,455,830</u>	<u>\$(114,170)</u>
<u>Recreation Fund</u>			
Property Taxes - Recreation . . . . .	\$ 4,733,000	\$ 4,661,406	\$ (71,594)
Grants . . . . .	174,750	138,458	(36,292)
Service Charges - Recreation Operations . . . . .	464,000	458,227	(5,773)
Interest . . . . .	54,000	85,352	31,352
Other Revenue . . . . .	-	9,089	9,089
TOTAL	<u>\$ 5,425,750</u>	<u>\$ 5,352,532</u>	<u>\$ (73,218)</u>
TOTAL REVENUE AND TRANSFERS	<u>\$20,518,750</u>	<u>\$20,289,941</u>	<u>\$(228,809)</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit B-4

SPECIAL REVENUE FUNDS  
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND  
TRANSFERS COMPARED WITH AUTHORIZATIONS  
For the Fiscal Year Ended June 30, 1977

Montgomery County

Activity/Object	Authorizations	Expenditures/ Transfers	Encumbrances	Unencumbered Balance
<u>Administration Fund</u>				
Function:				
Commissioners . . . . .	\$ 118,088	\$ 115,815	\$ -	\$ 2,273
Executive Director . . . . .	664,146	614,050	11,972	38,124
General Counsel . . . . .	151,519	138,493	12,227	799
Community Relations . . . . .	75,857	65,623	6,289	3,945
Finance . . . . .	331,750	318,460	13,244	46
Planning . . . . .	2,563,220	2,339,028	163,115	61,077
Support Services . . . . .	271,510	292,425	4,110	(25,025)
	<u>\$4,176,090</u>	<u>\$3,883,894</u>	<u>\$210,957</u>	<u>\$81,239</u>
Non-Departmental . . . . .		(79,151)		
		<u>\$3,804,743</u>		
Object:				
Personal Services . . . . .	\$3,211,357	\$3,171,586	\$ -	\$39,771
Supplies & Materials . . . . .	113,450	101,037	2,821	9,592
Other Services & Charges . . . . .	826,154	594,581	197,647	33,926
Capital Outlay . . . . .	25,129	16,690	10,489	(2,050)
	<u>\$4,176,090</u>	<u>\$3,883,894</u>	<u>\$210,957</u>	<u>\$81,239</u>
Non-Departmental . . . . .		(79,151)		
		<u>\$3,804,743</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit B-4

SPECIAL REVENUE FUNDS  
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND  
TRANSFERS COMPARED WITH AUTHORIZATIONS  
For the Fiscal Year Ended June 30, 1977

Montgomery County

Activity/Object	Authorizations	Expenditures/ Transfers	Encumbrances	Unencumbered Balance
<u>Park General Fund</u>				
Function:				
Director of Parks . . . . .	\$ 269,101	\$ 264,615	\$ 831	\$ 3,655
Engineering & Design . . . . .	402,640	390,878	491	11,271
Planning . . . . .	138,078	134,876	-	3,202
Permits . . . . .	59,464	56,190	169	3,105
Park Patrol . . . . .	1,181,080	1,158,033	19,332	3,718
Interpretation & Conservation .	1,656,169	1,652,770	2,261	1,138
Maintenance & Development . . .	3,233,650	3,020,650	44,522	168,478
Horticulture & Forestry . . . . .	1,207,365	1,114,794	9,980	82,591
Support Services . . . . .	874,500	896,886	14,406	(36,792)
	<u>\$ 9,022,050</u>	<u>\$ 8,689,692</u>	<u>\$91,992</u>	<u>\$240,366</u>
Expenditure Reimbursement:				
Enterprise Funds . . . . .	(30,400)	(30,400)	-	-
Capital Projects Funds . . . . .	(275,000)	(221,982)	-	(53,018)
Debt Service Transfer . . . . .	3,100,000	3,092,360	-	7,640
	<u>\$11,816,650</u>	<u>\$11,529,670</u>	<u>\$91,992</u>	<u>\$194,988</u>
Non-Departmental . . . . .		21,981		
		<u>\$11,551,651</u>		
Object:				
Personal Services . . . . .	\$ 6,763,472	\$ 6,599,152	\$ 2,809	\$161,511
Supplies & Materials . . . . .	952,635	865,405	32,266	54,964
Other Services & Charges . . . . .	824,667	782,550	25,618	16,499
Capital Outlay . . . . .	481,276	442,585	31,299	7,392
	<u>\$ 9,022,050</u>	<u>\$ 8,689,692</u>	<u>\$91,992</u>	<u>\$240,366</u>
Expenditure Reimbursement:				
Enterprise Funds . . . . .	(30,400)	(30,400)	-	-
Capital Projects Funds . . . . .	(275,000)	(221,982)	-	(53,018)
Debt Service Transfer . . . . .	3,100,000	3,092,360	-	7,640
	<u>\$11,816,650</u>	<u>\$11,529,670</u>	<u>\$91,992</u>	<u>\$194,988</u>
Non-Departmental . . . . .		21,981		
		<u>\$11,551,651</u>		

See Notes to Financial Statements

SPECIAL REVENUE FUNDS  
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND  
TRANSFERS COMPARED WITH AUTHORIZATIONS  
For the Fiscal Year Ended June 30, 1977

Prince George's County

<u>Activity/Object</u>	<u>Authorizations</u>	<u>Expenditures/ Transfers</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<u>Administration Fund</u>				
Function:				
Commissioners . . . . .	\$ 115,480	\$ 115,197	\$ 25	\$ 258
Executive Director . . . . .	735,344	706,079	16,715	12,550
General Counsel . . . . .	160,553	144,193	12,173	4,187
Community Relations . . . . .	85,452	78,551	3,201	3,700
Finance . . . . .	369,750	351,449	13,241	5,060
Planning . . . . .	2,493,158	2,428,211	46,581	18,366
Support Services . . . . .	295,030	294,758	1,170	(898)
Reserve Fund . . . . .	350,769	-	-	350,769
	<u>\$ 4,605,536</u>	<u>\$ 4,118,438</u>	<u>\$93,106</u>	<u>\$393,992</u>
Non-Departmental . . . . .		(44,252)		
		<u>\$ 4,074,186</u>		
Object:				
Personal Services . . . . .	\$ 3,420,345	\$ 3,371,843	\$ -	\$ 48,502
Supplies & Materials . . . . .	85,470	73,261	3,585	8,624
Other Services & Charges . . . . .	644,690	596,936	78,044	(30,290)
Capital Outlay . . . . .	104,262	76,398	11,477	16,387
Reserve Fund . . . . .	350,769	-	-	350,769
	<u>\$ 4,605,536</u>	<u>\$ 4,118,438</u>	<u>\$93,106</u>	<u>\$393,992</u>
Non-Departmental . . . . .		(44,252)		
		<u>\$ 4,074,186</u>		

See Notes to Financial Statements

SPECIAL REVENUE FUNDS  
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND  
TRANSFERS COMPARED WITH AUTHORIZATIONS  
For the Fiscal Year Ended June 30, 1977

Prince George's County

Activity/Object	Authorizations	Expenditures/ Transfers	Encumbrances	Unencumbered Balance
<u>Park General Fund</u>				
Function:				
Director of Parks . . . . .	\$ 263,514	\$ 254,911	\$ -	\$ 8,603
Engineering & Design . . . . .	359,700	344,713	4,186	10,801
Planning . . . . .	250,651	211,972	839	37,840
Permits . . . . .	41,489	40,523	-	966
Park Patrol . . . . .	1,237,857	1,190,400	14,421	33,036
Interpretation & Conservation . . . . .	874,519	814,278	7,820	52,421
Maintenance & Development . . . . .	3,338,996	3,189,538	6,570	142,888
Horticulture & Forestry . . . . .	634,963	615,653	930	18,380
Park Enterprise . . . . .	27,451	-	-	27,451
Support Services . . . . .	794,140	789,095	3,123	1,922
Reserve Fund . . . . .	426,901	-	-	426,901
	<u>\$ 8,250,181</u>	<u>\$ 7,451,083</u>	<u>\$37,889</u>	<u>\$761,209</u>
Enterprise Transfer . . . . .	100,000	100,000	-	-
Debt Service Transfer . . . . .	3,024,170	3,026,302	-	(2,132)
	<u>\$11,374,351</u>	<u>\$10,577,385</u>	<u>\$37,889</u>	<u>\$759,077</u>
Non-Departmental . . . . .		(12,498)		
		<u>\$10,564,887</u>		
Object:				
Personal Services . . . . .	\$ 5,832,515	\$ 5,602,984	\$ -	\$229,531
Supplies & Materials . . . . .	804,207	742,649	18,572	42,966
Other Services & Charges . . . . .	835,732	763,324	18,469	53,939
Capital Outlay . . . . .	350,826	342,126	848	7,852
Reserve Fund . . . . .	426,901	-	-	426,901
Enterprise Transfer . . . . .	100,000	100,000	-	-
Debt Service Transfer . . . . .	3,024,170	3,026,302	-	(2,132)
	<u>\$11,374,351</u>	<u>\$10,577,385</u>	<u>\$37,889</u>	<u>\$759,077</u>
Non-Departmental . . . . .		(12,498)		
		<u>\$10,564,887</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit B-4

SPECIAL REVENUE FUNDS  
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND  
TRANSFERS COMPARED WITH AUTHORIZATIONS  
For the Fiscal Year Ended June 30, 1977

Prince George's County

Activity/Object	Authorizations	Expenditures/ Transfers	Encumbrances	Unencumbered Balance
<u>Recreation Fund</u>				
Function:				
Associate Director . . . . .	\$ 405,035	\$ 385,620	\$ 288	\$ 19,127
District I . . . . .	356,058	315,306	2,276	38,476
District II . . . . .	672,111	620,968	187	50,956
District III . . . . .	415,669	382,974	1,118	31,577
District IV . . . . .	748,401	686,490	3,263	58,648
District V . . . . .	685,060	629,116	7,290	48,654
District VI . . . . .	170,206	167,108	-	3,098
Aquatics . . . . .	420,493	334,754	4,846	80,893
Athletics and Boys Clubs . . . . .	356,562	359,084	159	(2,681)
Arts . . . . .	360,749	319,165	1,327	40,257
Support Services . . . . .	552,050	555,400	4,495	(7,845)
Special Services Division . . . . .	283,056	248,935	-	34,121
PGCPB Reserve Fund . . . . .	(50,000)	-	-	(50,000)
Reserve Fund . . . . .	264,923	-	-	264,923
	<u>\$ 5,640,373</u>	<u>\$ 5,004,920</u>	<u>\$25,249</u>	<u>\$610,204</u>
Park General Transfer . . . . .	174,000	174,000	-	-
	<u>\$ 5,814,373</u>	<u>\$ 5,178,920</u>	<u>\$25,249</u>	<u>\$610,204</u>
Non-Departmental . . . . .		3,680		
		<u>\$ 5,182,600</u>		
Object:				
Personal Services . . . . .	\$ 4,059,608	\$ 3,682,442	\$ -	\$377,166
Supplies & Materials . . . . .	298,334	272,213	7,547	18,574
Other Services & Charges . . . . .	992,967	990,933	8,192	(6,158)
Capital Outlay . . . . .	74,541	59,332	9,510	5,699
PGCPB Reserve Fund . . . . .	(50,000)	-	-	(50,000)
Reserve Fund . . . . .	264,923	-	-	264,923
Park General Transfer . . . . .	174,000	174,000	-	-
	<u>\$ 5,814,373</u>	<u>\$ 5,178,920</u>	<u>\$25,249</u>	<u>\$610,204</u>
Non-Departmental . . . . .		3,680		
		<u>\$ 5,182,600</u>		

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit C-1

DEBT SERVICE FUNDS  
BALANCE SHEET  
June 30, 1977

Montgomery County

	Total	Park General	Advance Land Acquisition
<b>ASSETS</b>			
Cash With Fiscal Agents . . . . .	\$157,411	\$157,411	\$ -
Taxes Receivable . . . . .	5,081	-	5,081
<b>TOTAL ASSETS</b>	<u>\$162,492</u>	<u>\$157,411</u>	<u>\$ 5,081</u>
<b>LIABILITIES</b>			
Due to Other Funds . . . . .	\$ 94,549	\$ 89,468	\$ 5,081
Matured Bonds and Interest Payable . . . . .	67,943	67,943	-
<b>TOTAL LIABILITIES</b>	<u>\$162,492</u>	<u>\$157,411</u>	<u>\$ 5,081</u>

Prince George's County

	Total	Park General	Anacostia River Flood Control	Advance Land Acquisition
<b>ASSETS</b>				
Equity in Pooled Cash and Investments (Exhibit A-3) . . . . .	\$ 95,910	\$ -	\$ 88,441	\$ 7,469
Cash With Fiscal Agents . . . . .	1,027,521	814,591	1,173	211,757
Taxes Receivable . . . . .	2,794	-	-	2,794
Due from Enterprise Fund - Ice Rink . . . . .	280,000	-	280,000	-
<b>TOTAL ASSETS</b>	<u>\$1,406,225</u>	<u>\$814,591</u>	<u>\$369,614</u>	<u>\$222,020</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Due to Other Funds . . . . .	\$ 788,706	\$788,706	\$ -	\$ -
Matured Bonds and Interest Payable . . . . .	27,709	25,885	1,173	651
Fund Balance (Exhibit C-2) Unappropriated . . . . .	589,810	-	368,441	221,369
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$1,406,225</u>	<u>\$814,591</u>	<u>\$369,614</u>	<u>\$222,020</u>

See Notes to Financial Statements

DEBT SERVICE FUNDS  
STATEMENT OF REVENUES, TRANSFERS, EXPENDITURES,  
AND FUND BALANCES  
For the Fiscal Year Ended June 30, 1977

Montgomery County

	<u>Total</u>	<u>Park General</u>	<u>Advance Land Acquisition</u>
REVENUES AND TRANSFERS:			
Property Taxes . . . . .	\$ 584,395	\$ -	\$ 584,395
Transfers from Other Funds . . . . .	3,134,297	3,092,360	41,937
TOTAL REVENUES AND TRANSFERS	<u>\$3,718,692</u>	<u>\$3,092,360</u>	<u>\$ 626,332</u>
EXPENDITURES:			
Redemption of Bonds . . . . .	\$2,168,000	\$1,888,000	\$ 280,000
Interest on Bonds . . . . .	1,866,099	1,520,229	345,870
Paying Agents' Fees . . . . .	3,567	3,105	462
TOTAL EXPENDITURES	<u>\$4,037,666</u>	<u>\$3,411,334</u>	<u>\$ 626,332</u>
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES	\$ (318,974)	\$ (318,974)	\$ -
FUND BALANCE:			
At July 1, 1976 . . . . .	\$ 318,974	\$ 318,974	\$ -
At June 30, 1977 . . . . .	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Prince George's County

	<u>Total</u>	<u>Park General</u>	<u>Anacostia River Flood Control</u>	<u>Advance Land Acquisition</u>
REVENUES AND TRANSFERS:				
Property Taxes . . . . .	\$ 466,204	\$ -	\$ -	\$ 466,204
Transfers from Other Funds . . . . .	3,046,642	3,026,302	-	20,340
Interest . . . . .	4,771	-	4,771	-
TOTAL REVENUES AND TRANSFERS	<u>\$3,517,617</u>	<u>\$3,026,302</u>	<u>\$ 4,771</u>	<u>\$ 486,544</u>
EXPENDITURES:				
Redemption of Bonds . . . . .	\$1,658,000	\$1,403,000	\$ 50,000	\$ 205,000
Interest on Bonds . . . . .	1,919,385	1,621,171	11,003	287,211
Paying Agents' Fee . . . . .	2,443	2,131	-	312
TOTAL EXPENDITURES	<u>\$3,579,828</u>	<u>\$3,026,302</u>	<u>\$ 61,003</u>	<u>\$ 492,523</u>
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES	\$ (62,211)	\$ -	\$ (56,232)	\$ (5,979)
FUND BALANCE:				
At July 1, 1976 . . . . .	\$ 652,021	\$ -	\$ 424,673	\$ 227,348
At June 30, 1977 (Exhibit C-1)	<u>\$ 589,810</u>	<u>\$ -</u>	<u>\$ 368,441</u>	<u>\$ 221,369</u>

See Notes to Financial Statements

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit D-1

CAPITAL PROJECTS FUNDS  
BALANCE SHEET  
June 30, 1977

ASSETS	Montgomery County			Prince George's County		
	Total	Park Acquisition	Park Development	Total	Park Acquisition	Park Development
Equity in Pooled Cash and Investments (Exhibit A-3)	\$ 5,711,257	\$ 2,747,961	\$ 2,963,296	\$ 5,700,122	\$ 1,749,986	\$ 3,950,136
Accounts Receivable - Intergovernmental	1,842,790	1,377,957	464,833	2,222,994	655,150	1,567,844
Prepaid Expenses and Deposits	-	-	-	198,225	198,225	-
Due from Other Funds	225,000	225,000	-	350,000	-	350,000
Amount to be Provided by County	3,209,161	-	3,209,161	957,347	276,764	680,583
Amount to be Provided by Grants	528,860	-	528,860	705,465	597,893	107,572
<b>TOTAL ASSETS</b>	<b>\$11,517,068</b>	<b>\$ 4,350,918</b>	<b>\$ 7,166,150</b>	<b>\$10,134,153</b>	<b>\$ 3,478,018</b>	<b>\$ 6,656,135</b>
<b>LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES</b>						
Liabilities:						
Accounts Payable	\$ 562,278	\$ 902	\$ 561,376	\$ 553,102	\$ 89	\$ 553,013
Due to County Government	501,247	-	501,247	-	-	-
Deposits	317,600	-	317,600	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 1,381,125</b>	<b>\$ 902</b>	<b>\$ 1,380,223</b>	<b>\$ 553,102</b>	<b>\$ 89</b>	<b>\$ 553,013</b>
Encumbrances Outstanding	\$ 2,678,471	\$ 163,750	\$ 2,514,721	\$ 920,596	\$ 67,643	\$ 852,953
Reserves:						
Reserve for Randall Trust	\$ -	\$ -	\$ -	\$ 198,225	\$ 198,225	\$ -
Reserve for Authorized Projects	5,460,218	2,246,896	3,213,322	7,879,822	2,897,118	4,982,704
<b>TOTAL RESERVES</b>	<b>\$ 5,460,218</b>	<b>\$ 2,246,896</b>	<b>\$ 3,213,322</b>	<b>\$ 8,078,047</b>	<b>\$ 3,095,343</b>	<b>\$ 4,982,704</b>
Fund Balance	\$ 1,997,254	\$ 1,939,370	\$ 57,884	\$ 582,408	\$ 314,943	\$ 267,465
<b>TOTAL LIABILITIES, ENCUMBRANCES, RESERVES, AND FUND BALANCES</b>	<b>\$11,517,068</b>	<b>\$ 4,350,918</b>	<b>\$ 7,166,150</b>	<b>\$10,134,153</b>	<b>\$ 3,478,018</b>	<b>\$ 6,656,135</b>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit D-2

CAPITAL PROJECTS FUNDS  
ANALYSIS OF CHANGES IN RESERVES AND FUND BALANCES  
For the Fiscal Year Ended June 30, 1977

Montgomery County

Prince George's County

	Park Acquisition		Park Development		Park Acquisition		Park Development	
	Reserves	Fund Balance	Reserves	Fund Balance	Reserves	Fund Balance	Reserves	Fund Balance
BALANCE, JULY 1, 1976 . . . . .	\$2,948,556	\$2,356,739	\$ 5,410,803	\$ 553,162	\$4,060,252	\$295,620	\$5,313,037	\$ 41,165
ADD (DEDUCT):								
Excess of Revenues Over Expenditures, Encumbrances and Transfers:								
Revenues (Exhibit D-3) . . . . .	\$1,376,545	\$ -	\$ 1,427,362	\$ -	\$ 755,464	\$ -	\$3,453,801	\$ -
Expenditures and Encumbrances . . .	(1,157,660)	(3,142)	(4,418,481)	-	(391,607)	-	(2,662,420)	-
Transfers:								
To Park General - Interest . . . .	(120,478)	-	(192,489)	-	(229,336)	-	(197,305)	-
	\$ 98,407	\$ (3,142)	\$ (3,183,608)	\$ -	\$ 134,521	\$ -	\$ 594,076	\$ -
Change in Capital Projects:								
Capital Projects Authorized . . . . .	\$ 456,000	\$ (456,000)	\$ 2,774,000	\$ (549,000)	\$1,231,000	\$ -	\$1,568,000	\$ -
Supplemental Appropriations:								
From Approved Grants . . . . .	-	-	-	-	-	-	764,087	-
Capital Projects Deleted . . . . .	-	-	(553,000)	-	(1,678,000)	-	-	-
	\$ 456,000	\$ (456,000)	\$ 2,221,000	\$ (549,000)	\$ (447,000)	\$ -	\$2,332,087	\$ -
Reduction of Amount To Be Provided by County Government And By Grants . . . . .	(354,061)	(860,233)	(1,181,151)	-	(633,107)	-	(3,030,196)	-
Transfer of Unbudgeted Revenue to Fund Balance . . . . .	(902,006)	902,006	(53,722)	53,722	(19,323)	19,323	(226,300)	226,300
BALANCE, JUNE 30, 1977 (Exhibit D-1) . .	<u>\$2,246,896</u>	<u>\$1,939,370</u>	<u>\$ 3,213,322</u>	<u>\$ 57,884</u>	<u>\$3,095,343</u>	<u>\$314,943</u>	<u>\$4,982,704</u>	<u>\$ 267,465</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit D-3

CAPITAL PROJECTS FUNDS  
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL  
For the Fiscal Year Ended June 30, 1977

	Montgomery County				Prince George's County			
	Estimated Revenue	Actual Revenue			Estimated Revenue	Actual Revenue		
		Total	Park Acquisition	Park Development		Total	Park Acquisition	Park Development
Sale of Bonds . . . . .	\$1,318,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenue:								
County Government . . . . .	1,912,000	734,769	97,920	636,849	-	729,722	-	729,722
Grants . . . . .	-	1,748,701	1,150,677	598,024	2,799,000	3,052,902	526,128	2,526,774
Interest . . . . .	-	312,967	120,478	192,489	-	426,641	229,336	197,305
Sale of Fixed Assets . . . . .	-	5,650	5,650	-	-	-	-	-
Other . . . . .	-	1,820	1,820	-	-	-	-	-
<b>TOTAL REVENUES (Exhibit D-2) . . .</b>	<b><u>\$3,230,000</u></b>	<b><u>\$2,803,907</u></b>	<b><u>\$1,376,545</u></b>	<b><u>\$1,427,362</u></b>	<b><u>\$2,799,000</u></b>	<b><u>\$4,209,265</u></b>	<b><u>\$ 755,464</u></b>	<b><u>\$3,453,801</u></b>

See Notes to Financial Statements



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit E-1

ENTERPRISE FUNDS - BALANCE SHEET  
June 30, 1977

Montgomery County

	Total	Ice Rinks	Golf Courses	Regional Park Facilities	Frankel Facilities	Tennis Bubble	Heavy Equipment
<b>ASSETS</b>							
<b>Current Assets:</b>							
Equity in Pooled Cash and Investments (Exhibit A-3)	\$ 448,588	\$ 73,501	\$ 56,495	\$ 32,393	\$ -	\$241,487	\$ 44,622
Petty Cash	2,075	-	1,150	375	500	50	-
Inventories, at Cost	80,177	7,457	59,286	5,279	155	-	-
Due from Other Funds	11,693	-	-	11,693	-	-	-
Prepaid Insurance	1,569	235	1,036	180	74	44	-
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 544,102</b>	<b>\$ 81,283</b>	<b>\$ 117,967</b>	<b>\$ 49,920</b>	<b>\$ 8,729</b>	<b>\$241,581</b>	<b>\$ 44,622</b>
<b>Fixed Assets, at Cost:</b>							
Land and Buildings	\$1,272,950	\$ 538,518	\$ 174,382	\$ 509,550	\$ 50,500	\$ -	\$ -
Equipment and Other Improvements	1,133,920	252,913	270,389	52,425	174,397	166,271	217,525
Furniture and Fixtures	4,283	-	-	2,988	-	1,295	-
Motor Vehicles	17,614	3,577	2,977	5,060	-	-	6,000
	\$2,428,767	\$ 795,008	\$ 447,748	\$ 570,023	\$224,897	\$167,566	\$ 223,525
Less Allowance for Depreciation	790,704	304,160	231,201	54,024	94,153	62,461	44,705
<b>TOTAL FIXED ASSETS</b>	<b>\$1,638,063</b>	<b>\$ 490,848</b>	<b>\$ 216,547</b>	<b>\$ 515,999</b>	<b>\$130,744</b>	<b>\$105,105</b>	<b>\$ 178,820</b>
<b>TOTAL ASSETS</b>	<b>\$2,182,165</b>	<b>\$ 572,131</b>	<b>\$ 334,514</b>	<b>\$ 565,919</b>	<b>\$139,473</b>	<b>\$346,686</b>	<b>\$ 223,442</b>
<b>LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS</b>							
<b>Current Liabilities:</b>							
Current Portion of Note Payable	\$ 53,750	\$ -	\$ -	\$ -	\$ 53,750	\$ -	\$ -
Accounts Payable	51,365	18,793	12,141	14,574	3,503	946	1,408
Due to Other Funds	236,693	-	-	-	11,693	-	225,000
Accrued Interest Payable	3,659	-	-	-	3,659	-	-
Revenue Collected in Advance	44,845	1,435	-	-	-	43,410	-
Other Accrued Liabilities	37,493	3,679	21,647	7,650	3,933	584	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 427,805</b>	<b>\$ 23,907</b>	<b>\$ 33,788</b>	<b>\$ 22,224</b>	<b>\$ 76,538</b>	<b>\$ 44,940</b>	<b>\$ 226,408</b>
<b>Contributions and Retained Earnings:</b>							
Contributions	\$1,436,918	\$ 570,375	\$ 208,601	\$ 530,111	\$ -	\$129,831	\$ -
Retained Earnings (Deficit) (Exhibit E-2)	315,442	(22,151)	92,125	13,584	62,935	171,915	(2,966)
<b>TOTAL</b>	<b>\$1,754,360</b>	<b>\$ 548,224</b>	<b>\$ 300,726</b>	<b>\$ 543,695</b>	<b>\$ 62,935</b>	<b>\$301,746</b>	<b>\$ (2,966)</b>
<b>TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS</b>	<b>\$2,182,165</b>	<b>\$ 572,131</b>	<b>\$ 334,514</b>	<b>\$ 565,919</b>	<b>\$139,473</b>	<b>\$346,686</b>	<b>\$ 223,442</b>

See Notes to Financial Statements

ENTERPRISE FUNDS - BALANCE SHEET  
June 30, 1977

Prince George's County

	<u>total</u>	<u>Ice Rink</u>	<u>Golf Courses</u>	<u>Regional Park Facilities</u>	<u>Tennis Bubble</u>	<u>College Park Airport</u>
ASSETS						
Current Assets:						
Equity in Pooled Cash and Investments (Exhibit A-3) . . . . .	\$ 87,773	\$ -	\$ -	\$ 26,467	\$ 61,306	\$ -
Petty Cash . . . . .	1,575	-	650	425	150	350
Accounts Receivable . . . . .	69,900	69,808	-	-	92	-
Inventories, at Cost . . . . .	69,405	-	50,922	-	249	18,234
Prepaid Insurance . . . . .	3,506	78	865	79	28	2,456
TOTAL CURRENT ASSETS	<u>\$ 232,159</u>	<u>\$ 69,886</u>	<u>\$ 52,437</u>	<u>\$ 26,971</u>	<u>\$ 61,825</u>	<u>\$ 21,040</u>
Fixed Assets, at Cost:						
Land and Buildings . . . . .	\$1,226,584	\$813,253	\$100,000	\$ -	\$ -	\$313,331
Equipment and Other Improvements . . . . .	752,729	147,632	329,149	16,088	155,319	104,541
Furniture and Fixtures . . . . .	2,766	342	287	1,200	-	937
Motor Vehicles . . . . .	10,383	-	5,883	-	-	4,500
	\$1,992,462	\$961,227	\$435,319	\$ 17,288	\$155,319	\$423,309
Less Allowance for Depreciation . . . . .	356,799	115,657	156,842	6,681	50,727	26,892
TOTAL FIXED ASSETS	<u>\$1,635,663</u>	<u>\$845,570</u>	<u>\$278,477</u>	<u>\$ 10,607</u>	<u>\$104,592</u>	<u>\$396,417</u>
TOTAL ASSETS	<u>\$1,867,822</u>	<u>\$915,456</u>	<u>\$330,914</u>	<u>\$ 37,578</u>	<u>\$166,417</u>	<u>\$417,457</u>
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS						
Current Liabilities:						
Accounts Payable . . . . .	\$ 30,573	\$ 947	\$ 18,560	\$ 1,290	\$ 329	\$ 9,447
Due to Other Funds . . . . .	269,627	48,410	163,673	-	-	57,544
Other Accrued Liabilities . . . . .	27,614	74	17,903	4,407	926	4,304
Revenue Collected in Advance . . . . .	125	-	-	-	125	-
TOTAL CURRENT LIABILITIES	<u>\$ 327,939</u>	<u>\$ 49,431</u>	<u>\$200,136</u>	<u>\$ 5,697</u>	<u>\$ 1,380</u>	<u>\$ 71,295</u>
Due to Anacostia River Flood Control Fund . . . . .	\$ 280,000	\$280,000	\$ -	\$ -	\$ -	\$ -
Contributions and Retained Earnings:						
Contributions . . . . .	\$1,420,226	\$623,063	\$229,402	\$ 12,518	\$152,771	\$402,472
Retained Earnings (Deficit) (Exhibit E-2) . . . . .	(160,343)	(37,038)	(98,624)	19,363	12,266	(56,310)
TOTAL	<u>\$1,259,883</u>	<u>\$586,025</u>	<u>\$130,778</u>	<u>\$ 31,881</u>	<u>\$165,037</u>	<u>\$346,162</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>\$1,867,822</u>	<u>\$915,456</u>	<u>\$330,914</u>	<u>\$ 37,578</u>	<u>\$166,417</u>	<u>\$417,457</u>

See Notes to Financial Statements

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit E-2

ENTERPRISE FUNDS  
STATEMENT OF REVENUE, EXPENSE AND RETAINED EARNINGS  
For the Year Ended June 30, 1977

	Montgomery County						
	Total	Ice Rink	Golf Courses	Regional Park Facilities	Frankel Facilities	Tennis Bubble	Heavy Equipment
<b>REVENUE:</b>							
Sales . . . . .	\$ 233,784	\$ 48,241	\$ 57,332	\$ 47,323	\$ 80,888	\$ -	\$ -
Service Charges . . . . .	1,174,113	332,990	609,644	41,244	57,551	132,684	-
Concessions . . . . .	29,003	-	8,259	20,744	-	-	-
Interest . . . . .	25,406	-	-	-	-	25,406	-
Rentals . . . . .	52,997	-	2,997	-	-	-	50,000
	<u>\$1,515,303</u>	<u>\$381,231</u>	<u>\$678,232</u>	<u>\$109,311</u>	<u>\$138,439</u>	<u>\$158,090</u>	<u>\$ 50,000</u>
<b>EXPENSE:</b>							
Personal Services . . . . .	\$ 694,414	\$159,125	\$427,329	\$ 33,731	\$ 38,811	\$ 35,418	\$ -
Supplies & Materials . . . . .	193,202	21,803	109,559	13,972	34,837	5,006	8,025
Other Services & Charges . . . . .	236,454	144,414	49,068	1,396	5,284	36,056	236
Administrative . . . . .	114,583	28,646	34,375	22,917	17,187	11,458	-
Interest on Notes Payable . . . . .	3,866	-	-	-	3,866	-	-
	<u>\$1,242,519</u>	<u>\$353,988</u>	<u>\$620,331</u>	<u>\$ 72,016</u>	<u>\$ 99,985</u>	<u>\$ 87,938</u>	<u>\$ 8,261</u>
<b>INCOME BEFORE DEPRECIATION</b> . . . . .	\$ 272,784	\$ 27,243	\$ 57,901	\$ 37,295	\$ 38,454	\$ 70,152	\$ 41,739
Depreciation . . . . .	188,471	49,394	28,449	23,711	23,877	18,335	44,705
<b>NET INCOME (LOSS)</b> . . . . .	<u>\$ 84,313</u>	<u>\$(22,151)</u>	<u>\$ 29,452</u>	<u>\$ 13,584</u>	<u>\$ 14,577</u>	<u>\$ 51,817</u>	<u>\$( 2,966)</u>
<b>RETAINED EARNINGS (DEFICIT):</b>							
At JULY 1, 1976 . . . . .	\$ 231,129	\$ -	\$ 62,673	\$ -	\$ 48,358	\$120,098	\$ -
At JUNE 30, 1977 (Exhibit E-1) . . . . .	<u>\$ 315,442</u>	<u>\$(22,151)</u>	<u>\$ 92,125</u>	<u>\$ 13,584</u>	<u>\$ 62,935</u>	<u>\$171,915</u>	<u>\$( 2,966)</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit E-2

ENTERPRISE FUNDS  
STATEMENT OF REVENUE, TRANSFER, EXPENSE AND RETAINED EARNINGS  
For the Year Ended June 30, 1977

Prince George's County

	Total	Ice Rink	Golf Courses	Regional Park Facilities	Tennis Bubble	College Park Airport
<b>REVENUE AND TRANSFER:</b>						
Sales . . . . .	\$ 156,188	\$ 13,336	\$ 47,932	\$ -	\$ 1,755	\$ 93,165
Service Charges . . . . .	519,887	54,124	269,912	40,946	76,389	78,516
Concessions . . . . .	6,397	1,963	-	-	-	4,434
Park General Transfer . . . . .	100,000	50,000	-	-	-	50,000
	<u>\$ 782,472</u>	<u>\$119,423</u>	<u>\$317,844</u>	<u>\$ 40,946</u>	<u>\$ 78,144</u>	<u>\$226,115</u>
<b>EXPENSE:</b>						
Personal Services . . . . .	\$ 504,752	\$ 46,989	\$314,744	\$ 25,078	\$ 22,936	\$ 95,005
Supplies & Materials . . . . .	158,316	6,393	50,263	1,128	4,301	96,231
Other Services & Charges . . . . .	133,465	61,050	19,366	2,176	33,468	17,405
	<u>\$ 796,533</u>	<u>\$114,432</u>	<u>\$384,373</u>	<u>\$ 28,382</u>	<u>\$ 60,705</u>	<u>\$208,641</u>
<b>INCOME (LOSS) BEFORE DEPRECIATION . . . . .</b>						
	\$ (14,061)	\$ 4,991	\$ (66,529)	\$ 12,564	\$ 17,439	\$ 17,474
Depreciation . . . . .	97,455	36,091	32,095	1,117	16,976	11,176
<b>NET INCOME (LOSS)</b>	<u><b>\$ (111,516)</b></u>	<u><b>\$ (31,100)</b></u>	<u><b>\$ (98,624)</b></u>	<u><b>\$ 11,447</b></u>	<u><b>\$ 463</b></u>	<u><b>\$ 6,298</b></u>
<b>RETAINED EARNINGS (DEFICIT):</b>						
At JULY 1, 1976 . . . . .	\$ (48,827)	\$ (5,938)	\$ -	\$ 7,916	\$ 11,803	\$ (62,608)
At JUNE 30, 1977 (Exhibit E-1) . . . . .	<u><b>\$ (160,343)</b></u>	<u><b>\$ (37,038)</b></u>	<u><b>\$ (98,624)</b></u>	<u><b>\$ 19,363</b></u>	<u><b>\$ 12,266</b></u>	<u><b>\$ (56,310)</b></u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit E-3

ENTERPRISE FUNDS  
STATEMENT OF SOURCES AND APPLICATIONS OF EQUITY IN POOLED CASH AND INVESTMENTS  
For the Year Ended June 30, 1977

Montgomery County

	Total	Ice Rinks	Golf Courses	Regional Park Facilities	Franke1 Facilities	Tennis Bubble	Heavy Equipment
<b>Cash and Investments Provided By:</b>							
Income Before Depreciation (Exhibit E-2)	\$272,784	\$ 27,243	\$ 57,301	\$ 37,295	\$ 38,454	\$ 70,152	\$ 41,739
Advances from Other Funds	11,693	-	-	-	11,693	-	-
Revenue Collected in Advance	6,493	1,213	-	-	-	5,280	-
Contributions	530,111	-	-	530,111	-	-	-
Increase in Current Liabilities	46,080	17,952	5,768	22,224	-	136	-
Decrease in Current Assets	106	-	-	-	79	27	-
TOTAL	\$867,267	\$ 46,408	\$ 63,669	\$589,630	\$ 50,226	\$ 75,595	\$ 41,739
<b>Cash and Investments Applied To:</b>							
Additions to Fixed Assets	\$578,914	\$ 6,999	\$ 32,205	\$639,710	\$ -	\$ -	\$ -
Payment of Note Payable	53,750	-	-	-	53,750	-	-
Advances to Other Funds	11,693	-	-	11,693	-	-	-
Increase in Current Assets	48,260	2,681	39,745	5,834	-	-	-
Decrease in Current Liabilities	212,871	-	-	-	4,779	-	208,092
TOTAL	\$905,488	\$ 9,680	\$ 71,950	\$657,237	\$ 58,529	\$ -	\$ 208,092
Increase (Decrease) for the Year	\$(38,221)	\$ 36,728	\$ (8,281)	\$ 32,393	\$ (8,303)	\$ 75,595	\$(166,353)
<b>Equity in Pooled Cash and Investments:</b>							
At JULY 1, 1976	486,809	36,863	64,776	-	8,303	165,892	210,975
At JUNE 30, 1977	\$448,588	\$ 73,591	\$ 56,495	\$ 32,393	\$ -	\$241,487	\$ 44,622

See Notes to Financial Statements

ENTERPRISE FUNDS  
STATEMENT OF SOURCES AND APPLICATIONS OF EQUITY IN POOLED CASH AND INVESTMENTS  
For the Year Ended June 30, 1977

Prince George's County

	Total	Ice Rink	Golf Courses	Regional Park Facilities	Tennis Bubble	College Park Airport
Cash and Investments Provided By:						
Income (Loss) Before Depreciation (Exhibit E-2)	\$ (14,061)	\$ 4,991	\$ (66,529)	\$ 12,564	\$ 17,439	\$ 17,474
Advances from Other Funds	226,207	48,410	163,673	-	-	14,124
Contributions	202,611	69,808	132,803	-	-	-
Increase in Current Liabilities	25,626	-	22,696	2,064	866	-
TOTAL	\$440,383	\$123,209	\$252,643	\$14,628	\$18,305	\$31,598
Cash and Investments Applied To:						
Additions to Fixed Assets	\$269,032	\$ 46,949	\$212,777	\$ 323	\$ 1,445	\$ 7,538
Decrease in Current Liabilities	58,906	46,110	-	-	-	12,796
Payment to Anacostia River Flood Control Fund	20,000	20,000	-	-	-	-
Increase in Current Assets	121,197	69,004	40,192	360	377	11,264
TOTAL	\$469,135	\$182,063	\$252,969	\$ 683	\$ 1,822	\$31,598
Increase (Decrease) for the Year	\$ (28,752)	\$ (58,854)	\$ (326)	\$ 13,945	\$ 16,483	\$ -
Equity in Pooled Cash and Investments:						
At JULY 1, 1976	116,525	58,854	326	12,522	44,823	-
At JUNE 30, 1977	\$ 87,773	\$ -	\$ -	\$26,467	\$61,306	\$ -

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit F-1

TRUST AND AGENCY FUNDS  
BALANCE SHEET  
June 30, 1977

	Montgomery County			Prince George's County		
	Total	Advance Land Acquisition	Other Funds	Total	Advance Land Acquisition	Other Funds
<b>ASSETS</b>						
Equity in Pooled Cash and Investments (Exhibit A-3) . . . . .	\$4,174,634	\$3,516,963	\$657,671	\$2,696,712	\$1,640,882	\$1,055,830
Petty Cash and Time Deposit . . . . .	12,075	-	12,075	14,736	-	14,736
Accounts Receivable . . . . .	81,167	-	81,167	147,474	-	147,474
Due from Other Funds . . . . .	5,081	5,081	-	-	-	-
Land Held for Transfer, at Cost . . . . .	4,316,786	4,316,786	-	5,863,764	5,863,764	-
<b>TOTAL ASSETS</b>	<u>\$8,589,743</u>	<u>\$7,838,830</u>	<u>\$750,913</u>	<u>\$8,722,686</u>	<u>\$7,504,646</u>	<u>\$1,218,040</u>
<b>LIABILITIES, RESERVES, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts Payable . . . . .	\$ 38,395	\$ -	\$ 38,395	\$ 27,063	\$ -	\$ 27,063
Deposits . . . . .	118,000	-	118,000	-	-	-
Due to Other Funds . . . . .	25,217	-	25,217	86,734	-	86,734
Accrued Liabilities . . . . .	16,035	-	16,035	20,583	352	20,231
<b>TOTAL LIABILITIES</b>	<u>\$ 197,647</u>	<u>\$ -</u>	<u>\$197,647</u>	<u>\$ 134,380</u>	<u>\$ 352</u>	<u>\$ 134,028</u>
Reserve for Investment in Land . . . . .	\$4,316,786	\$4,316,786	\$ -	\$5,863,764	\$5,863,764	-
Reserve for Petty Cash . . . . .	-	-	-	2,660	-	2,660
Fund Balance (Exhibit F-2) . . . . .	4,075,310	3,522,044	553,266	2,721,882	1,640,530	1,081,352
<b>TOTAL LIABILITIES, RESERVES, AND FUND BALANCES</b>	<u>\$8,589,743</u>	<u>\$7,838,830</u>	<u>\$750,913</u>	<u>\$8,722,686</u>	<u>\$7,504,646</u>	<u>\$1,218,040</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit F-2

TRUST AND AGENCY FUNDS  
ANALYSIS OF CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 1977

	Montgomery County			Prince George's County		
	<u>Total</u>	<u>Advance Land Acquisition</u>	<u>Other Funds</u>	<u>Total</u>	<u>Advance Land Acquisition</u>	<u>Other Funds</u>
FUND BALANCE, JULY 1, 1976 . . . . .	\$4,077,318	\$3,635,625	\$441,693	\$ 3,479,172	\$ 2,964,626	\$ 514,546
ADD:						
Excess (Deficiency) of Revenue Over Expenditures and Transfers (Exhibit F-3), . . . . .	\$ (120,328)	\$ (113,581)	\$ (6,747)	\$ (1,175,887)	\$ (1,324,096)	\$ 148,209
Decrease in Reserves . . . . .	218,420	-	218,420	587,389	-	587,369
TOTAL BALANCE AND ADDITIONS	<u>\$4,175,410</u>	<u>\$3,522,044</u>	<u>\$653,366</u>	<u>\$ 2,890,674</u>	<u>\$ 1,640,530</u>	<u>\$1,250,144</u>
DEDUCT:						
Reduction of Amount to be Provided by Grants and Services to be Contributed . . . . .	\$ 100,100	\$ -	\$100,100	\$ 168,792	\$ -	\$ 168,792
TOTAL DEDUCTIONS	<u>\$ 100,100</u>	<u>\$ -</u>	<u>\$100,100</u>	<u>\$ 168,792</u>	<u>\$ -</u>	<u>\$ 168,792</u>
FUND BALANCE, JUNE 30, 1977 (Exhibit F-1) . . . . .	<u>\$4,075,310</u>	<u>\$3,522,044</u>	<u>\$553,266</u>	<u>\$ 2,721,882</u>	<u>\$ 1,640,530</u>	<u>\$1,081,352</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit F-3

TRUST AND AGENCY FUNDS  
STATEMENT OF REVENUE, EXPENDITURES AND TRANSFERS  
June 30, 1977

	Montgomery County			Prince George's County		
	Total	Advance Land Acquisition	Other Funds	Total	Advance Land Acquisition	Other Funds
<b>REVENUE:</b>						
Interest . . . . .	\$ 258,640	\$ 222,626	\$ 36,014	\$ 193,821	\$ 129,581	\$ 64,240
Intergovernmental . . . . .	170,080	-	170,080	375,480	-	375,480
Recreation Activities . . . . .	-	-	-	235,860	-	235,860
Contributions . . . . .	949	-	949	76,173	-	76,173
Proceeds from Insurance Claims . . . . .	-	-	-	26,242	-	26,242
<b>TOTAL REVENUE</b>	<b>\$ 429,669</b>	<b>\$ 222,626</b>	<b>\$ 207,043</b>	<b>\$ 907,576</b>	<b>\$ 129,581</b>	<b>\$ 777,995</b>
<b>EXPENDITURES AND TRANSFERS:</b>						
Land Acquisition . . . . .	\$ 294,270	\$ 294,270	\$ -	\$ 1,433,837	\$ 1,433,337	\$ 500
Recreation Activities . . . . .	-	-	-	248,046	-	248,046
For Reserved Purposes . . . . .	213,790	-	213,790	981,240	-	381,240
Transfer to Debt Service . . . . .	41,937	41,937	-	20,340	20,340	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 549,997</b>	<b>\$ 336,207</b>	<b>\$ 213,790</b>	<b>\$ 2,083,463</b>	<b>\$ 1,453,677</b>	<b>\$ 629,786</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS (Exhibit F-2)</b>	<b>\$ (120,328)</b>	<b>\$ (113,581)</b>	<b>\$ (6,747)</b>	<b>\$ (1,175,887)</b>	<b>\$ (1,324,096)</b>	<b>\$ 148,209</b>

See Notes to Financial Statements

STATEMENT OF GENERAL FIXED ASSETS  
June 30, 1977

	<u>Total</u>	<u>Montgomery County</u>	<u>Prince George's County</u>
General Fixed Assets:			
Land . . . . .	\$24,722,629	\$16,960,350	\$ 7,762,279
Buildings . . . . .	7,597,626	2,459,011	5,138,615
Equipment . . . . .	<u>2,806,775</u>	<u>1,371,141</u>	<u>1,435,634</u>
TOTAL GENERAL FIXED ASSETS (Exhibit G-2)	<u>\$35,127,030</u>	<u>\$20,790,502</u>	<u>\$14,336,528</u>
Investments in General Fixed Assets From:			
Capital Projects Funds . . .	\$25,381,018	\$17,135,388	\$ 8,245,630
Special Revenue Funds . . .	<u>9,746,012</u>	<u>3,655,114</u>	<u>6,090,898</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$35,127,030</u>	<u>\$20,790,502</u>	<u>\$14,336,528</u>

See Notes to Financial Statements

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit G-2

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES  
June 30, 1977

	Montgomery County				Prince George's County			
	Total	Land	Buildings and Improvements	Equipment	Total	Land	Buildings and Improvements	Equipment
<u>Administration Fund</u>								
Administrative . . . . .	\$ 625,100	\$ 52,105	\$ 489,410	\$ 83,585	\$ 983,584	\$ -	\$ 900,000	\$ 83,584
Planning . . . . .	140,872	-	-	140,872	131,702	-	-	131,702
<u>Park General Fund</u>								
Administrative . . . . .	173,611	133,361	24,961	15,289	94,292	-	20,000	74,292
Maintenance Yards . . . . .	1,887,874	1,579,912	4,224	303,738	16,485	-	-	16,485
Interpretation & Conservation . . . . .	250,404	-	-	250,404	176,869	-	-	176,869
Park Police (Including Cars) . . . . .	82,912	-	-	82,912	122,516	-	-	122,516
Licensed Vehicles . . . . .	467,700	-	-	467,700	551,300	-	-	551,300
Other . . . . .	26,641	-	-	26,641	-	-	-	-
<u>Recreation Fund</u>								
Administrative . . . . .	-	-	-	-	278,886	-	-	278,886
Community Centers . . . . .	-	-	-	-	3,735,264	981,179	2,754,085	-
<u>Capital Projects</u>								
Parks . . . . .	17,135,388	15,194,972	1,940,416	-	8,245,630	6,781,100	1,464,530	-
TOTAL (Exhibit G-1)	<u>\$20,790,502</u>	<u>\$16,960,350</u>	<u>\$2,459,011</u>	<u>\$1,371,141</u>	<u>\$14,336,528</u>	<u>\$7,762,279</u>	<u>\$5,138,615</u>	<u>\$1,435,634</u>

See Notes to Financial Statements

III. MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit H-1

STATEMENT OF GENERAL LONG-TERM DEBT  
June 30, 1977

	Montgomery County			Prince George's County			
	<u>Total</u>	<u>Park General</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Park General</u>	<u>Anacostia River Flood Control</u>	<u>Advance Land Acquisition</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT - SERIAL BONDS:							
Available in Debt Service Fund . . . . .	\$ -	\$ -	\$ -	\$ 466,369	\$ -	\$ 245,000	\$ 221,369
Amount to be Provided . . . . .	<u>38,848,000</u>	<u>33,248,000</u>	<u>5,600,000</u>	<u>34,498,631</u>	<u>30,295,000</u>	<u>-</u>	<u>4,203,631</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$38,848,000</u>	<u>\$33,248,000</u>	<u>\$ 5,600,000</u>	<u>\$34,965,000</u>	<u>\$30,295,000</u>	<u>\$ 245,000</u>	<u>\$ 4,425,000</u>
GENERAL LONG-TERM DEBT PAYABLE (Exhibit A-2) . . . . .	<u>\$38,848,000</u>	<u>\$33,248,000</u>	<u>\$ 5,600,000</u>	<u>\$34,965,000</u>	<u>\$30,295,000</u>	<u>\$ 245,000</u>	<u>\$ 4,425,000</u>

See Notes to Financial Statements

## Other Data



COMPARATIVE REVENUES  
For the Fiscal Years 1967-68 through 1976-77

## Montgomery County

Fiscal Year	Property Taxes			Inter-governmental	Service Charges and Other	Interest Earnings
	Current Year Collections	Prior Years Penalties/Interest	Total Collections			
1967-68	\$ 5,030,437	\$ 63,778	\$ 5,094,215	\$ 82,214	\$ 374,098	\$ 293,192
1968-69	5,586,387	110,606	5,696,993	174,478	530,909	253,246
1969-70	6,022,903	105,431	6,128,334	586,798	562,404	249,908
1970-71	6,682,800	52,240	6,735,040	1,913,774	736,187	106,347
1971-72	8,206,174	22,281	8,228,455	1,385,574	926,482	515,447
1972-73	9,086,553	72,222	9,158,775	1,673,394	1,013,877	617,806
1973-74	10,630,722	155,051	10,785,773	2,271,238	1,295,677	879,053
1974-75	12,322,011	168,999	12,491,010	2,712,000	1,511,038	1,269,655
1975-76	14,470,861	176,080	14,646,941	3,603,328	1,917,545	1,080,779
1976-77	14,924,476	148,353	15,072,829	2,779,983	1,776,772	843,102

## Prince George's County

Fiscal Year	Property Taxes			Inter-governmental	Service Charges and Other	Interest Earnings
	Current Year Collections	Prior Years Penalties/Interest	Total Collections			
1967-68	\$ 4,619,470	\$ 64,053	\$ 4,683,523	\$ 523,962	\$ 143,217	\$ 215,105
1968-69	4,880,167	55,265	4,935,432	134,313	96,294	406,789
1969-70	5,623,548	172,455	5,796,003	176,317	148,137	389,612
1970-71	7,679,166	178,408	7,857,574	2,701,199	275,485	586,923
1971-72	9,295,693	266,203	9,561,896	2,385,666	518,989	381,283
1972-73	10,122,607	370,544	10,493,151	2,518,290	644,434	715,589
1973-74	12,152,894	242,667	12,395,561	5,573,857	1,016,610	923,395
1974-75	12,431,141	332,385	12,763,526	3,633,892	1,494,231	963,586
1975-76	15,989,994	349,480	16,339,474	4,821,588	2,249,630	1,135,303
1976-77	17,989,448	695,699	18,685,147	4,308,003	2,380,898	859,540

Proceeds of bond sales not included above

COMBINED TAX RATES PER \$100 ASSESSED VALUE  
For the Fiscal Years 1967-68 through 1976-77

## Montgomery County

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>
1967-68 . . . .	5.00c	13.00c	2.00c	-	20.00c
1968-69 . . . .	5.00	13.00	2.00	-	20.00
1969-70 . . . .	4.50	15.00	2.00	-	21.50
1970-71 . . . .	4.50	15.00	2.00	-	21.50
1971-72 . . . .	5.42	16.08	2.00	1.00c	24.50
1972-73 . . . .	6.00	16.08	2.00	1.00	25.08
1973-74 . . . .	7.68	16.08	2.00	1.00	26.76
1974-75 . . . .	8.73	18.75	2.00	1.00	30.48
1975-76 . . . .	8.30	20.55	2.00	1.00	31.85
1976-77 . . . .	7.20	18.80	2.00	1.00	29.00

## Prince George's County

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Recreation</u>	<u>Advance Land Acquisition</u>	<u>Total</u>
1967-68 . . . .	7.00c	16.00c	-	-	23.00c
1968-69 . . . .	6.50	5.50	-	-	22.00
1969-70 . . . .	6.50	17.50	-	1.10c	25.10
1970-71 . . . .	6.50	17.10	5.40c	1.10	30.10
1971-72 . . . .	7.00	18.10	6.80	1.10	33.00
1972-73 . . . .	7.80	17.00	7.10	1.10	33.00
1973-74 . . . .	7.80	20.17	7.26	1.10	36.33
1974-75 . . . .	8.48	19.37	7.45	1.03	36.33
1975-76 . . . .	8.55	22.52	9.89	1.01	41.97
1976-77 . . . .	9.17	21.66	10.13	1.01	41.97

SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
GENERAL OBLIGATION BONDS  
June 30, 1977

Montgomery County

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1978 . . . . .	\$ 2,173,000	\$ 1,754,479	\$ 3,927,479
1979 . . . . .	2,205,000	1,639,871	3,844,871
1980 . . . . .	2,250,000	1,524,036	3,774,036
1981 . . . . .	2,185,000	1,410,096	3,595,096
1982 . . . . .	2,225,000	1,295,653	3,520,653
1983 . . . . .	2,295,000	1,183,594	3,478,594
1984 . . . . .	2,315,000	1,072,425	3,387,425
1985 . . . . .	2,335,000	962,171	3,297,171
1986 . . . . .	2,365,000	851,710	3,216,710
1987 . . . . .	2,330,000	744,279	3,074,279
1988 . . . . .	2,335,000	639,864	2,974,864
1989 . . . . .	2,345,000	535,448	2,880,448
1990 . . . . .	2,305,000	430,298	2,735,298
1991 . . . . .	2,325,000	327,279	2,652,279
1992 . . . . .	2,340,000	224,998	2,564,998
1993 . . . . .	2,020,000	133,850	2,153,850
1994 . . . . .	920,000	63,310	983,310
1995 . . . . .	660,000	19,495	679,495
1996 . . . . .	460,000	690	460,690
1997 . . . . .	<u>460,000</u>	<u>230</u>	<u>460,230</u>
TOTAL	<u>\$38,848,000</u>	<u>\$14,813,776</u>	<u>\$53,661,776</u>

SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
GENERAL OBLIGATION BONDS  
June 30, 1977

## Prince George's County

<u>Fiscal Year</u> <u>Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1978 . . . . .	\$ 1,680,000	\$ 1,815,689	\$ 3,495,689
1979 . . . . .	1,685,000	1,710,222	3,395,222
1980 . . . . .	1,813,000	1,602,397	3,415,397
1981 . . . . .	1,796,000	1,489,670	3,285,670
1982 . . . . .	1,841,000	1,376,748	3,217,748
1983 . . . . .	1,835,000	1,262,101	3,097,101
1984 . . . . .	1,835,000	1,149,821	2,984,821
1985 . . . . .	1,935,000	1,040,461	2,975,461
1986 . . . . .	1,975,000	938,667	2,873,667
1987 . . . . .	1,945,000	842,155	2,787,155
1988 . . . . .	1,945,000	745,445	2,690,445
1989 . . . . .	2,045,000	646,502	2,691,502
1990 . . . . .	2,155,000	541,780	2,696,780
1991 . . . . .	2,155,000	431,683	2,586,683
1992 . . . . .	2,165,000	322,518	2,487,518
1993 . . . . .	2,235,000	218,575	2,453,575
1994 . . . . .	1,555,000	119,815	1,674,815
1995 . . . . .	1,205,000	40,011	1,245,011
1996 . . . . .	905,000	9,678	914,678
1997 . . . . .	<u>300,000</u>	<u>300</u>	<u>300,300</u>
TOTAL	<u>\$34,965,000</u>	<u>\$16,304,238</u>	<u>\$51,269,238</u>

ASSESSED VALUES AND DEBT RATIOS  
For the Fiscal Years 1968 through 1976-77

Montgomery County

<u>Year Ended June 30</u>	<u>Population</u>	<u>Total Bonded Debt (1)</u>	<u>Bonded Debt Per Capita</u>	<u>Assessed Value (1)</u>	<u>Assessed Value/Debt Ratio</u>
1968	498,000	\$29,033	58.30	\$2,345,375	1.24%
1969	513,400	29,809	58.06	2,580,716	1.15%
1970	525,200	28,816	54.87	2,834,925	1.02
1971	538,600	28,566	53.04	3,127,284	0.91
1972	552,900	32,021	57.91	3,366,064	0.95
1973	569,300	30,720	53.96	3,671,385	0.84
1974	583,900	34,622	59.29	4,042,414	0.86
1975	589,800	36,989	62.71	4,177,800	0.89
1976	591,000	35,136	59.45	4,611,000	0.76
1977	580,000	33,248	57.32	5,095,000	0.65

Prince George's County

<u>Year Ended June 30</u>	<u>Population</u>	<u>Total Bonded Debt (1)</u>	<u>Bonded Debt Per Capita</u>	<u>Assessed Value (1)</u>	<u>Assessed Value/Debt Ratio</u>
1968	571,600	\$16,526	\$28.44	\$1,920,086	0.85%
1969	589,900	21,319	36.14	2,146,202	0.99
1970	624,400	20,711	33.17	2,241,873	0.92
1971	639,300	24,063	37.64	2,565,000	0.93
1972	655,800	28,550	43.53	2,914,000	0.97
1973	671,200	27,582	41.09	3,118,000	0.88
1974	676,100	26,609	39.36	3,336,000	0.80
1975	680,000	25,581	37.62	3,515,700	0.73
1976	670,000	31,993	47.75	3,967,300	0.81
1977	680,000	30,540	44.91	4,419,668	0.69

(1) 000's Omitted

Above figures for Total Bonded Debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit 1-5

EXPENDITURES BY TYPE OF FUND  
For the Fiscal Years 1967-68 through 1976-77

## Montgomery County

Fiscal Year	Total All Funds	Special Revenue Funds		Advance Land Acquisition Funds					
		Administration	Park General	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Debt Service	Land Acquisition	Other Trust and Agency Funds
1967-68	\$10,589,328	\$1,168,143	\$2,504,889	\$1,491,612	\$5,424,594	\$ -	\$ -	\$ -	\$ 90
1968-69	10,974,935	1,333,879	3,051,043	2,028,152	4,561,861	-	-	-	-
1969-70	9,352,651	1,470,173	3,409,973	2,174,496	2,297,415	-	-	-	594
1970-71	8,803,552	1,479,051	3,340,497	2,154,356	1,329,648	-	-	-	-
1971-72	11,817,520	1,823,276	4,711,815	2,364,099	2,557,260	-	243,878	8,005	9,187
1972-73	15,971,503	2,215,692	5,280,570	2,669,320	1,454,277	-	715,791	3,589,128	46,725
1973-74	18,646,197	2,748,713	5,973,506	2,610,505	6,185,881	163,947	693,594	138,095	131,956
1974-75	18,775,457	3,180,583	7,217,686	3,095,951	4,286,899	144,854	671,171	154,073	24,240
1975-76	20,493,202	3,579,824	7,256,467	3,468,601	4,142,686	1,025,513	648,890	243,889	127,332
1976-77	23,641,376	3,804,743	8,459,291	3,411,334	5,579,283	1,242,519	626,332	336,207	213,790

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Exhibit I-5

EXPENDITURES BY TYPE OF FUND  
For the Fiscal Years 1967-68 through 1976-77

Prince George's County

Fiscal Year	Total All Funds	Special Revenue Funds					Advance Land Acquisition Funds			
		Administration	Park General	Recreation	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Debt Service	Land Acquisition	Other Trust and Agency Funds
1967-68	\$ 6,601,373	\$1,306,539	\$1,725,226	\$ -	\$ 766,457	\$2,736,869	\$ -	\$ -	\$ -	\$ 66,283
1968-69	11,311,669	1,800,000	2,082,502	-	1,176,550	6,115,390	-	-	-	136,627
1969-70	10,663,597	1,862,922	2,519,113	-	1,529,247	4,623,360	-	-	-	128,955
1970-71	13,775,107	1,943,426	3,221,048	1,719,040	1,629,593	2,638,357	-	125,605	2,396,725	101,313
1971-72	13,430,968	2,045,571	3,675,623	2,068,434	1,851,851	2,904,701	-	334,464	399,610	150,714
1972-73	17,196,552	2,569,445	4,373,614	2,413,752	2,372,146	3,079,894	-	532,600	1,707,698	147,403
1973-74	18,277,965	2,772,399	4,927,944	2,744,564	2,321,059	4,909,927	115,778	517,791	423,024	285,479
1974-75	21,981,309	3,114,531	5,914,144	3,034,083	2,319,925	5,969,124	256,132	502,844	550,045	320,481
1975-76	25,326,108	3,626,389	6,826,417	3,932,634	2,783,824	6,304,133	500,523	488,378	338,920	525,090
1976-77	26,240,467	4,074,186	7,538,595	5,182,500	3,026,302	3,054,027	796,533	492,523	1,453,677	629,286

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THE MARYLAND-NATIONAL CAPITAL  
PARK AND PLANNING COMMISSION

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