

out Doubt, too low now, Taxes having been increased very considerably since the Time, in which he wrote.

In the gross Sum of the artificial Value, he computed the Amount of the Taxes to be full	per Cent.
Monopolies and ill-judg'd Laws, therefore stand at	31
	20
	<hr/> 51

A Bale of <i>English</i> Cloth costing	£. 100
Includes an artificial Value of	51
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The artificial Value substracted, leaves the natural Value - - - 49

But lest the Estimate shou'd be objected to on account of it's including 20 per Cent for Monopolies, &c. I will state the artificial Value arising from Taxes, *only* to be 33*l.* 6*s.* 8*d.* which will hardly be objected to, for being too high.

The Colonies, it is suppos'd, take, annually, Manufactures from <i>Great-Britain</i> , to the Amount of	} £. 2,000,000
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Therefore they pay an ANNUAL TAX of	£. 666,666 : 13 : 4
To which must be added Freight, Insurance, Commission and Shipping Charges, amounting at least, to 10 per Cent, the Half of which, as it might be sav'd by back-freight, &c. were the Colonies permitted to import <i>directly</i> the Manufactures of foreign Countries, is computed at	} 100,000 : 00 : 0
What may be the Amount from the Restrictions, on all the Enumerated Commodities (except Tobacco) exported from all the Colonies, with Subsidies retain'd and Duties laid, upon the most moderate Computation, may, I suppose, be stated at	} 150,000 : 00 : 0
	<hr/> £. 916,666 : 13 : 4

Part of the Commodities sent from *Great-Britain* to the Colonies, is first imported into *Great-Britain* from *foreign* Countries; but the Estimate is not exceptionable on that Account, for the general Calculation on the advanced Price of *British* Manufactures, is extremely low.—Several of the foreign Commodities receive their Perfection in *Britain*.—All of them are enhanced