

Which was read and referred to Messrs. McCullough, Henderson and Nowland.

And, Mr. Henderson presented a memorial of sundry citizens of Cecil county, praying that an act may not pass, incorporating a Company to construct a canal on the West side of Susquehanna river, of this State;

Which was read and referred to the committee on internal improvements.

Mr. McLean, chairman of the committee on corporations, to which was referred the bill from the senate, entitled, a supplement to the act, entitled, an act for the promotion of internal improvement, reported the same without amendments.

The said bill was then read the first, and by a special order the second time, passed and returned to the senate.

Mr. Teackle, from the committee on corporations, to which was referred the bill from the senate, entitled, an act supplementary to the act, entitled, an act to incorporate the Union Company, reported the same with the following amendments,

Amendments proposed.

1st. Sec. 1. Line first, strike out from the word 'that' to the word 'if,' at the beginning of line 5th, exclusive.

2d. Add the following as

Sec. 4. 'And be it enacted, that the said Union Company shall not be liable to the tax of twenty cents on the hundred dollars, or required by the 'conditions' of the act to which this is a supplement, until the profits thereof shall amount to six per centum on the capital employed in insurances against losses by fire, or water, or other casualties—endowments or deposits, in trust, the granting of annuities; the making of contracts for reversionary interest, the acquiring and disposition of goods and effects, the investment of funds in stocks or mortgages, and the general exercise and enjoyment of other rights and privileges, such as have been granted by this State to the American Life and Trust Company—and in computing the one half of the capital which the said Company is required by the 'conditions' aforesaid, to invest in public securities of the State, or of the United States, or other States, in real estate, or such other securities as may be approved by the Chancellor of Maryland, the capital invested by the said Company in works of internal improvement, shall be considered as a part of said investment—any thing in the said act, or the act or acts, to which it refers to the contrary notwithstanding.