

"That nothing contained within this act shall be construed to authorise the corporation hereby intended to be created to issue any bill, note or other device in the nature of a bank note."

On motion by Mr. Teackle, said bill was further amended, by adding at the end thereof, as an additional section the following:

Sec. 6. *And be it enacted,* That the concerns of the institution hereby intended to be incorporated, shall at all times be subject to the inspection of the Treasurer of the Western Shore, or of such other officer or agent, of the state as may be selected for that purpose by either branch of the Legislature.

The said bill was then read the second time, as amended and passed.

On motion by Mr. Johnson, the house took up for consideration the bill reported by him, entitled, An act to incorporate "The Jefferson Savings Institution."

On motion by Mr. Teackle, said bill was amended by inserting after the word "place;" in the second section eleventh line, the following; "provided that such election shall be made within one month from the expiration of the term for which the preceeding directors shall have been elected."

On motion by Mr. Teackle, the fourth section of said bill was amended, by striking out from the words "by laws" in the ninth line, to the end of said section, and inserting in lieu thereof the following.

That nothing contained in this act shall be construed to authorize the corporation hereby intended to be created to issue any bill, note, or other device in the nature of a bank note.

On motion by Mr. Teackle, said bill was further amended, by adding at the end thereof as additional sections the following.

Sec 10. *And be it enacted,* That the concerns of the institution hereby intended to be incorporated, shall be at all times subject to the inspection of the Treasurer of the Western Shore, or of such other officer or agent of the state, as may be selected for that purpose, by either branch of the Legislature.

Sec. 11. *And be it enacted,* That this act shall continue and be in force until the year 1845, and until the end of the next session of the General Assembly which shall happen thereafter.

The said bill was then read the second time as amended, and passed.