

2nd. Also, the number "3," and insert the figure "2," at the beginning of the third section;

3rd. Strike out at the beginning of the fourth section, the following; "section 4, and be it enacted;"

Which were read.

Mr. Brawner, chairman of the committee on grievances and courts of justice, delivered the following report.

The committee appointed on the part of this house, upon the memorial of the Bank of Baltimore, and other banks in the city of Baltimore, have, in conjunction with a like committee on the part of the senate, inquired into and minutely considered the subjects of the memorial.

There are several distinct topics of investigation upon which legislative action is asked by the memorial—and the committee deem it therefore proper to present several reports on the respective subjects. The complaints and suggestions of the memorial are in substance:

First. That the Maryland Savings Institution has violated its charter and assumed banking privileges, and has thus not only interfered with the interests of the memorialists and with exclusive rights which they assert, but has also rendered itself obnoxious to the animadversion of the state and to a state procedure to be directed against the existence of that corporation.

Second. That some Banks of the city of Baltimore have engaged in the practice of paying interest on deposits of money in their institutions, and thus invite an accession of funds and a constructive capital transcending the limitations of their charters—that they thus injure the other Banks of the city, and have subjected themselves to a prosecution against their charters.

Third. That private banking prevails in the city of Baltimore, and that the evils of such operations in supplanting the metallic currency, and attracting unmerited credit to paper current or a false or uncertain foundation of private means, demand legislative correction.

On these subjects the committee offers the following reports:

The committee so far as the memorial concerns the Maryland Saving's Institution, and the charges against that body Report—

That they do not recommend any action of the state in her sovereign character by direction for any process tending to a forfeiture of the charter of that body. And as to any grievance which the Bank from any of the alleged in-