

ed, by inserting therein, at the end of the 51st section, the following, as an additional section, viz.

'Sec. 52. And be it enacted. That the levy court or the commissioness of any county, as the case may be, shall have power, and they are hereby authorised and empowered in all cases where complaint is made to them by any security or securities of any collector of the county or state tax, that any such collector is wasting or misapplying the taxes which he may have collected, to the prejudice of said security or securities, to inquire into such complaint, and if upon the hearing of the same it shall appear that such collector has in fact wasted or misapplied any part of the tax collected by them, they shall have power, in their discretion, to remove such collector from office, and to authorise any or all of the securities of said collector, to collect the taxes to be collected by the said collector, and which may remain uncollected, and for the due collection and application of which, the said security or securities shall be responsible; Provided, That the collector shall not be displaced if he shall give to his securities such counter security as the levy court, commissioners of the tax, or mayor and city council, as the case may be, shall deem sufficient to prevent their being injured.'

On motion by Mr. Semmes, the 56th section was amended, by inserting after the words 'seven cents,' in the 3d line thereof, these words, 'for the first year, and five cents for every year thereafter.'

Mr. Donoho moved further to amend the said bill, by appending at the end thereof, as an additional section, the following:

'And be it enacted, That this act shall not extend to any person that pays a license under the act of assembly passed at December session 1827, chapter 117, until their stock in trade shall exceed five hundred dollars.'

And on the question, Will the house agree to the amendment proposed?

It was determined in the negative.

On motion by Mr. Done, the house agreed to reconsider the 23d section, which is contained in the following words:

'And be it enacted, That the stock held by citizens of this state in the bank of the United States, and all monied or stock corporations, in this state, shall be liable to taxation in the manner hereinafter prescribed, and no other.'

On motion by Mr. Done, the said section was then stricken out, and in lieu thereof, the following was inserted, viz.

'Sec. 23. And be it enacted, That the stock in all incorporated companies chartered by this state, and the stock held by citizens or persons residing in this state in the bank of the United States, shall be liable to taxation in the manner hereinafter prescribed, and no other.'