

To account current for net proceeds,

7401 4 2

£. 11349 13 2

By sundry lands sold to sundry persons, per account sales, amounting to

£. 11349 13 2

7. The committee has discovered and reported an omission by the intendant, to charge the fee advanced by him to Mr. Stone and Mr. Chase of 100 guineas each, as counsel for the state.

The intendant informed the general assembly of this advance, and of the reasons which induced him to make it. If the general assembly disapproved, those gentlemen proposed to return the fee, on being paid for their services, which was the reason the intendant delayed to make the charge. Any money paid by the intendant for the public and omitted to be charged would be his loss, and therefore he could have no motive for omitting to charge the above sum except what is suggested.

8. The committee have further reported, that the intendant purchased for the state certificates liquidated under the act of May session 1781 (which are discountable in any public assessment) and exchanged these certificates for depreciation certificates, and make a statement of this transaction, to prove a loss of £. 984 15 2 to the state. The committee deliver their opinion, that the first mentioned certificates were as good to the state as so much specie in the treasury.

The certificates under the act of May 1781 were received by the intendant for a debt; they cannot possibly be considered of the value of specie, because it is an incontrovertible fact, that these certificates fell at 30 per cent. under par. The intendant purchased for the state one of £. 1000, with eleven months interest, for £. 755; it is also undoubted, that depreciation certificates fell at 77½ for £. 100 principal; this the intendant has given. The intendant presumes to differ in opinion with the committee, and alleges, that the state gained £. 600 by the exchange. If the intendant had put the certificates under the act of May 1781 in the treasury, he cannot hesitate to venture his opinion, that they could not possibly have answered the end of specie, but so much of the state debt would have been paid; by his management, £. 600 more of the state debt has been sunk, as by the following state may appear.

The state was indebted, on certificates called depreciation certificates, principal
£. 2658 12 1½, interest £. 837 9 4,

To colonel Stone, 3496 1 5
1 15 0

The state was indebted, in certificates called specie certificates, principal £. 2750,
interest £. 147 16 3,

3497 16 5
2897 16 3

Colonel Stone allowed for the exchange

£ 600 0 0

If the committee had, in their statement, reduced the certificates parted with by the intendant to their real value in specie, and the certificates he received also to their real value in specie, they would have found the difference very trifling, but still in favour of the state, as will appear by the following statement:

Certificates delivered by the intendant, amounting with interest to	2837 0 0
Reduced to specie, are	
Depreciation certificates, principal,	2027 18 0
Reduced to specie,	2658 0 0
	2059 15 0

Difference in favour of the state,

£. 31 17 0 specie.

Add to this, that there was a considerable sum of interest gained upon the certificate obtained, and that the depreciation certificates were rising in value.

9. The advance on account to the trustees of the poor of Anne-Arundel county, is reported by the committee as repugnant to the interest of the state, and contrary to the powers vested in the intendant.

In the year 1777, the trustees of the poor of Anne-Arundel county, at the request of the governor and council, received a number of sick and wounded soldiers into the poor-house, and permitted the same to be used as an hospital during the whole war, not only for the state but continental troops, and considerable damage was done by the troops to the said poor-house. On the 4th of February 1785, the intendant, on the application of the said trustees, advanced them £. 100 on account, to provide for the poor, then destitute of fire and food, the money raised on the county being expended. Among these poor were some who had been soldiers, and rendered incapable of any kind of labour. Charity and humanity dictated the advance; if the advance had not been made, the poor wretches must have perished. The trustees engaged to return the money into the treasury, which they did, and it was put into the treasury, and the committee were informed of it before they made their report.

10. The purchasing of certificates by the intendant is declared by the committee to be derogatory to the dignity of the state, unauthorized by law, and will have a tendency to prevent the government from complying with her engagements to her creditors.

The intendant will not contend, that he was authorized by law to purchase certificates; he bought them at his risk; the profit made was £. 5000; it was at the choice and pleasure of the general