

ed" in the 15th line of the 11th page insert "And, whereas it would greatly tend to promote the agricultural and manufacturing interests, if this bank should be authorised to make loans on more extended principles than have heretofore been adopted by similar institutions in this state, Be it enacted, That the directors of the bank at Annapolis, and the directors of the branch bank at Easton, shall, and they are hereby empowered and directed, on the application of any farmer, mechanic or manufacturer of this state, to open a cash account with such applicant for any sum not less than one hundred dollars, and not exceeding one thousand dollars, whereon the party obtaining such cash account may draw or pay in any sum not less than fifty dollars at any one time; and whereon a settlement shall take place semi-annually, the party thus drawing the cash paying an interest for what he may owe at the rate of six per cent. per annum, to be deducted on opening the account, and to be allowed interest on all sums returned from the time of payment; provided however, that no person shall obtain the benefit of such cash account until he shall give such reasonable personal or landed security, as the directors of the bank and branch bank respectively may require; provided also, that the directors of the bank at Annapolis, and the directors of the branch bank at Easton, shall not be obliged to lend money on such cash accounts to a greater amount, at any one time, than one fifth part of their capital stock respectively." 9. Strike out from the beginning of the 12th page to the word "payment" in the 13th line of the same page. 10. After the word "and" in the 13th line of the 12th page insert "Be it enacted, That." 11. Strike out the word "of" in the 15th line of the 12th page and insert "if." 12. Strike out the word "on" in the 17th line of the 12th page and insert "or." 13. At the end of the 12th page add "provided however, that it shall not be lawful for the treasurer of either shore to deposite or exchange any public money with the said bank or branch bank, unless in pursuance of authority for that purpose from the legislature." 14. After the word "bank" in the 5th line of the 14th page insert "or any number of stockholders not less than thirty, and holding not less than three hundred shares." 15. Strike out from the word "company" in the 3d line from the end of the 16th page to the word "and" in the 7th line of the next page. 16. Before the last enacting clause insert "The total amount of the debts which the said corporation shall at any one time owe, whether by bond, bill, note or other contract, shall not exceed double the amount of the capital actually paid into the said bank; provided, that the money deposited in the said bank for safe keeping shall not be considered as the debts of the bank within the provision of this clause, unless the contracting of any greater debt shall have been previously authorised by a law of the state; in case of excess, the directors under whose administration it shall happen, shall be liable for the same in their natural and private capacities, and an action of debt may in such case be brought against them, or any of them, or their heirs, executors or administrators, in any court of record in this state, by any creditor or creditors of the said corporation, and may be prosecuted to judgment and execution, any condition, covenant or agreement, to the contrary notwithstanding; but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods or chattels of the same, from being also liable for, and chargeable with, the said excess; and such of the said directors who may have been absent when the said excess was created, or who may have dissented from the resolution or act whereby the same was created, may respectively exonerate themselves from being so liable, by forthwith giving notice of the fact, and of their absence or dissent, to the governor of the state, and to the stockholders at a general meeting, which they shall have power to call for that purpose." 17. At the end of the last enacting clause add "provided always, and be it enacted, That if a sum not less than three hundred thousand dollars shall not have been subscribed, and one hundred and fifty thousand dollars paid in, prior to the first day of October next, that then and in that event this charter and act of incorporation shall cease and be of no effect. And be it enacted, That in the event of the said charter ceasing and becoming void as aforesaid, the said commissioners who received the subscriptions and money aforesaid, unless they have transmitted the money to the commissioners at Annapolis and Easton, and in that event the commissioners at Annapolis and Easton, shall cause the money subscribed and paid as aforesaid to be repaid to the respective subscribers, or their assigns, and in case of non-payment, may be respectively sued or warranted, as the case may require, and the payment enforced, in the same manner as for their individual debts, any thing herein contained to the contrary notwithstanding; provided, that it shall and may be lawful for the said commissioners respectively to deduct from the money received as aforesaid the expences incurred in opening the subscriptions, and to apportion the same amongst the subscribers, according to the respective sums by them subscribed."

On motion, ORDERED, That the bill, entitled, An act to incorporate the stockholders in the Union Bank of Maryland, have a second reading on Friday the twenty-first instant.

The senate adjourns until to-morrow morning 9 o'clock.

T H U R S D A Y, December 20, 1804.

THE senate met. Present the same members as on yesterday. The proceedings of yesterday were read. The clerk of the house of delegates delivers a bill, entitled, An act to incorporate companies to make several turnpike roads through Baltimore county, and for other purposes, passed by that house December 18, 1804; a bill, entitled, An act to authorise a lottery to raise a sum of money for the purpose of erecting a market-house in the town of William's Port, in Washington county, a bill, entitled, An act for the relief of James Sim, of Cecil county, severally passed by that house December 19, 1804; and the following resolutions: