

CHAPTER 22,

DEC. SESS.
1815.

An act to incorporate a company to make a turnpike road from the river Susquehanna, through Charles-Town to the Elkton and Christiana turnpike road.

Passed Dec.
22, 1815.
Incorporat-
ed.

Sec. 1. BE IT ENACTED by the General Assembly of Maryland, That a company shall be incorporated to make a turnpike road from the lower ferry on Susquehanna river in Cecil county, in the nearest and best direction to Charles Town, and from thence till it intersects the Elkton and Christiana turnpike road.

2. AND BE IT ENACTED, That subscription books shall be opened on or before the tenth day of March next, at Charles-Town and Elkton in the county aforesaid, for a capital stock for said company of thirty thousand dollars in shares of fifty dollars each, under the direction of the following commissioners or any one of them, to wit: at Charles-Town by Samuel Hogg, John N. Black, William W. Ramsey, William Russell, John Simpers, John Stump, Levin Gale, Doctor Robert H. Archer and Col. Samuel Hughes; at Elkton by James Sewell, William Alexander, William H. Ward and Alexander Scott, who or a majority of whom shall meet at such time as they shall appoint, they giving thirty days previous notice thereof in the Wilmington and Baltimore newspapers; and if the subscription shall exceed the capital, the commissioners shall apportion the same among the subscribers, by proportionate deductions so that the whole be reduced to the proper limit; but if the said subscriptions shall not be filled up on the first day, the commissioners aforesaid may adjourn from day to day, and at any time after the first day if the subscription shall be complete the commissioners shall close the books; *Provided*, that there shall be paid to said commissioners at the time of subscribing, five dollars on each share which shall be subscribed.

Capital—
commissioners
—subscription.

Proviso.

3. AND BE IT ENACTED, That when one hundred shares of said stock shall have been subscribed, the commissioners shall give twenty days public notice, of the time and place appointed for the subscribers to meet, to organize said institution and to choose by a plurality of votes by ballot, a president and eight managers (five of whom shall form a quorum,) a treasurer and such other officers as they shall deem necessary to conduct the affairs of the company, until the first Monday in January thereafter, and until a new election, and to make such by-laws as they shall deem necessary; and on the first Monday of January in every year, or within ten days thereafter, said company shall meet for the same purposes at such place as the president and managers shall appoint, and in all elections by stockholders each share shall be entitled to one vote, but no person or company shall have more than ten votes.

Election of
officers—by
laws.

4. AND BE IT ENACTED, That the stockholders in said company shall be, and they are hereby created and erected into a body politic and corporate, by the name and style of the Susquehanna, Charles-Town and Elkton Turnpike Company, and by the same name shall have perpetual succession and all the privileges and franchises incident to a corporation, and shall be capable of suing and being sued, answering and being answered, and of enlarging the stock by new subscriptions if the same shall be found necessary.

Style—suc-
cession &c.

5. AND BE IT ENACTED, That the sums so subscribed

Inst:ments.