

1795.

L A W S OF M A R Y L A N D.

C H & P. LXII. Books to be opened, &c.

II. Be it enacted, by the General Assembly of Maryland, That it shall and may be lawful for the said Notley Young, Daniel Carroll, of Duddington, Thomas Law, William Mayne Duncanson and George Walker, to open, or cause to be opened, books for receiving and entering subscriptions for the said undertaking, to the amount of two hundred and twenty-five shares, at a rate not exceeding two hundred dollars for each share, to be ascertained by the said Notley Young, Daniel Carroll, of Duddington, Thomas Law, William Mayne Duncanson and George Walker, and to be published in the Annapolis, George-town, Baltimore and Alexandria news-papers, and Maryland Herald, six weeks previous to opening the said books, which subscriptions may be made personally, or by power of attorney; and whenever the said two hundred and twenty-five shares shall be subscribed, six weeks notice shall be given in the papers aforesaid, requiring a meeting of the subscribers at the city of Washington, and a majority of such attending subscribers, provided at such meeting at least one hundred and thirteen shares shall be represented, are hereby required and authorized to elect, by ballot, five of said subscribers directors, for managing all the concerns of the company for and during the residue of the then current year.

Stockholders incorporated, &c.

III. And be it enacted, That the said stockholders, and their successors, from the time of the said first meeting, shall be and are hereby declared to be incorporated, by the name of The Eastern Branch Bridge Company, and by that name may sue and be sued, implead and be impleaded, answer and be answered; and the proprietors are hereby required to meet in the city of Washington on the first Monday in January in every year thereafter, and elect five directors, for the purpose of conducting and managing the concerns of the said company for one year; and that the said board of directors shall, from time to time after the said bridge shall be completed and opened, receive all the profits arising from the tolls, and cause to be made the necessary repairs thereof, and shall keep a regular account of such their receipts and expenditures, and make an annual dividend of the net profits thereof among the said stockholders; and in the first election, as well as in every subsequent election, each proprietor shall be entitled to one vote for every share, and any proprietor may, by writing under his hand and seal, and signed in the presence of two witnesses, depute any other proprietor to vote and act as his proxy.

Directors may demand subscription money, &c.

IV. And be it enacted, That the said directors, or any three of them, shall and may demand and require any part of the subscription money, in equal proportion, from each and every proprietor, which may from time to time be found necessary for carrying on the building of the said bridge, and after six weeks public notice of such demand in the several news-papers herein before mentioned, it shall and may be lawful for the directors to sue for and recover, in the name of the company, such unpaid requisition, with all costs and charges incidental thereto, and legal interest thereon from the time the same should have been paid; and the neglect or refusal to pay any such requisition, after public notice shall have been given as aforesaid, shall have the effect to forfeit all preceding payments made on the share or shares so neglected or refused to be paid, to the use and benefit of the company; provided, that in case of the death of any stockholder, the neglect or refusal of his executors, administrators or legatee, to make the payment that may be required as aforesaid, shall not have the effect to forfeit immediately the said preceding payments made by the said stockholder in his lifetime, but the said executor, administrator or legatee, shall have one whole year next after the day of the said death to make the payments required.

Bridge to be built in a substantial manner, &c.

V. And be it enacted, That the said bridge shall be built in the most secure and substantial manner, shall be secured and supported at each end by good and sufficient abutments or piers of stone, and shall be not less than twenty feet wide, and that there shall be a draw in the aforesaid bridge, sufficient to admit vessels to pass and repass, of at least thirty feet wide; and as soon as the said bridge shall be completed as aforesaid, the directors for the time being shall forthwith transmit to the governor and council a full and fair account, supported by proper vouchers, of the cost of said bridge, and shall annually transmit to the governor and