

able annually to discharge part of the principal of the public debt, and at all events the interest accruing thereon,

II. **Be it enacted, by the General Assembly of Maryland,** That all the present funds belonging to this state, consisting of all confiscated British property unsold, and not specifically reserved subject to the disposal of the general assembly, and all debts for confiscated British property sold, and all other debts on bond (except only as herein after excepted,) and all arrearages of taxes due this state before the first day of January seventeen hundred and eighty-three, shall be and hereby are consolidated and made a general and aggregate fund, and are hereby pledged to all the creditors of the state, for the payment of the principal of their debt on or before the first day of January seventeen hundred and ninety, and for payment in the mean time of the interest of six per cent. annually, to commence on the first day of January seventeen hundred and eighty-five.

Funds to be consolidated, &c.

III. **And be it enacted,** That the bonds taken or to be taken and lodged in the treasury before the first day of June next, for property heretofore sold, and payable in specie only, by the act or acts under which such property hath been sold, and where the money is due or may be due before the first day of January in the year seventeen hundred and eighty-six, and so many of the bonds lodged or to be lodged before the first day of June next in the treasury, for payment of the two emissions of June seventeen hundred and eighty, as may be necessary to enture the redemption of the said bills, shall be laid apart and kept separate for the purpose of redeeming those two emissions.

Bonds to be laid apart, &c.

IV. **And,** if the bonds lodged or to be lodged and laid apart as aforesaid, shall not be sufficient to redeem the said two emissions, to provide for such deficiency, **Be it enacted,** That so many of the bonds lodged or to be lodged before the said first day of June in the treasury, for the redemption of the emission of May seventeen hundred and eighty-one, and so many of the bonds which may in virtue of this act be taken for property already sold and not bonded, for the redemption of the said emissions of June seventeen hundred and eighty and May seventeen hundred and eighty-one, as will be sufficient with the bonds taken for the redemption of the emissions of June seventeen hundred and eighty, lodged as aforesaid, to redeem the said two emissions, shall be set apart and added to the bonds first mentioned; and to determine what bonds of the emission of May seventeen hundred and eighty-one, and the bonds taken in virtue of this act for property sold and not bonded, for the redemption of the emissions of June seventeen hundred and eighty and May seventeen hundred and eighty-one, shall be thus set apart; the whole of the said bonds lodged or to be lodged before the said first day of June, shall be listed and numbered, and put into a box, and so many of them drawn out by the treasurer of the western shore as shall amount to the sum necessary to make up the deficiency above mentioned.

To be listed, &c.

V. **And be it enacted,** That any creditor of the state on certificate on interest, or his assignee, shall be allowed to discount such debt with the interest, out of any debt due by such creditor, or his assignee, except only the bonds appropriated and laid apart as aforesaid, for the redemption of the emissions of June seventeen hundred and eighty, which can only be discharged in those emissions or specie.

Creditors may discount certificates, &c.

VI. **And whereas** sundry certificates have been granted to persons as non-commissioned officers and private soldiers, who have fraudulently obtained the same, under pretence that they were soldiers when they never were, or that they were in the service and entitled to the certificates for depre-