

SEC. 3. And be it enacted, That at any time, and from time to time after the passage of this act, the Treasurer shall for the best price that can be obtained, negotiate the sale of so much of the remaining one million and a-quarter dollars of said "Maryland Defence Loan," as may be necessary, in addition to the amount received or to be received from the sales made to the Sinking Fund, under the next preceding section, to provide means for the payment of the State's proportion, for the year eighteen hundred and sixty two, or any succeeding year, of the direct tax now levied, or which before negotiating said sale, shall have been levied by Congress, to pay the expenses of the present war; but no sale of any part of said loan shall be so made by the Treasurer, without the written approval of the Governor and Comptroller, in each case, ratifying the terms of said sale; and on the ratification of such sales respectively, certificates of stock shall be issued, and on payment being made therefor, delivered to the purchasers.

Sec. 4. And be it enacted, That if either in the year eighteen hundred and sixty-two, or in any succeeding year, it shall be deemed expedient by the Governor, Comptroller and Treasurer, or any two of them, to advertise for sealed proposals for taking any part of the said "Maryland Defence Loan," such advertisement shall be made by the Treasurer, in such manner and for such times as the said Governor shall prescribe; and after the time limited by said advertisement, the proposals received shall be opened by the Treasurer, in the presence of the Governor and Comptroller, and so much of the stock as may be necessary, shall be awarded to the highest bidders therefor, at the prices named in their bids respectively, and on payment being made therefor, certificates shall be issued as hereinbefore provided.

Sec. 5. And be it enacted, That the Treasurer is hereby authorized and directed, to receive from any person or bodies corporate, in payment for any part of the "Maryland Defence Loan," purchased by them under the provisions of this act any United States Treasury notes, bonds, or evidences of debt which at the time of said payment, shall be receivable by the United States for taxes and public dues.

Sec. 6. And be it enacted, That all payments made by or on account of the purchasers of the loan authorized by this act, shall be made to the Treasurer on the warrants of the Comptroller, and all certificates of the stock of said loan, including those issued to the Treasurer, himself as trustee of the Sinking Fund, shall be signed by the Treasurer and countersigned by the Comptroller.

Sec. 7. And be it enacted, That the additional direct tax of