

This very favorable summary of the finances of the State, fully justifies the Committee in the expression of the declaration, that our public debt is now a matter of such easy control, that nothing short of some great public revulsion, will prevent its entire liquidation long before it falls due.

For a more full and explicit statement of the condition of the Treasury, the Committee have annexed the following tables, which give in detail the different sources of Revenue:

The Funded Debts of this State, as of 30th September, 1855, amount to the sum of		\$15,132,909 00
The character of the debt, viz.,		
3 per cent debt,	\$500,000 00	
4½ per cent. debt,	100,000 00	
6 per cent. debt,	3,933,324 38	
5 per cent. debt,	10,599,584 62	
		15,132,909 00
The Treasurer of Maryland, on 1st December, 1855, called in and redeemed of the five per cent. debt.		211,433 31
		<u>14,921,475 69</u>
Nominal amount of State debt,		\$14,921,475 69
The Baltimore and Ohio Railroad provides (see ch. 386, of 1838) the interest on \$3,200,000 00, which is placed in London at the cost of said Company,		3,200,000 00
		<u>11,721,475 69</u>
In order to show what amount the State will have to provide the interest on, from direct tax, &c., the following Companies, &c., supply the interest on so much of the main debt:		
Northern Central railway pays on the sum of	\$1,500,000 00	
The Susquehanna and Tide Water Canal pays on the sum of	1,000,000 00	
State Tobacco Inspections pay the interest on the sum of	163,689 67	
The Baltimore and Ohio Railroad pays the interest on the sum of (see ch. 104, of 1827; ch. 46, of 1836, and ch. 105, of 1833,)	497,000 00	
The Baltimore and Washington Branch Road pays interest from receipts on	500,000 00	
The Susquehanna and Tide Water Canal pay interest on the sum of —the unfunded arrears of interest due by the said Company,	61,870 00	
		3,722,559 67
		<u>\$7,998,916 02</u>