

# REPORT.

To the Honorable

*The General Assembly of Maryland:*

The Joint Committee appointed to make certain inquiries relative to the Sinking Fund,

## REPORT:

That in the discharge of the duties assigned them, they submitted to the Treasurer of Maryland the following interrogatories, which they herewith present, with his replies:

1st Interrogatory.—What is the present amount of the “Sinking Fund,” and what is the description of the Stocks held by you as Agent of said Fund?

Answer.—The amount of the Sinking Fund, on this 26th February, eighteen hundred and fifty-six, is three millions five hundred and thirty-seven thousand eight hundred and fifty-five dollars and thirty-five cents, (\$3,537,855.35,) and consists of the following Stocks of the State of Maryland, with the amount of each, respectively, viz:

3½	per cent.	State Stock	.....	\$159,000	00
4½	do.	do.	.....	22,499	96
5	do.	do.	.....	2,462,435	59
6	do.	do.	.....	893,919	80
				\$3,537,855 35	

2d Interrogatory.—What is the present condition of the Bonds (with the Coupons,) and Certificates of Debt issued by the State of Maryland, and held by you as Agent of the Sinking Fund?

Answer.—The Bonds and Certificates which are purchased for the Sinking Fund, are immediately transferred to the Treasurer as “Agent” for the Fund. They are then cancelled, by being cut or otherwise mutilated, and they (together with the Certificates which are issued in lieu of them,) are handed over to the Joint Committee of the two Houses, which is appointed at each Session to receipt for, examine, count and burn them, with such Coupons as shall have been received by the Treasurer from the Agents of the State, who pay the interest on the Public Debt.

The answer to the first Interrogatory fully explains the present condition of the Sinking Fund, and particularly the description of the Public Stocks issued by the State of Maryland, and now held by the Treasurer as the Agent of that Fund.