COMMUNICATION.

OFFICE OF THE BALT. AND SUS. RAILROAD COMPANY, Raltimore. 15th December, 1852.

To His Excellency,

E. Louis Lowe,

Governor of Maryland:

Sir:—I have had the honor to receive the communication of Thos. H. O'Neal, Esq., Secretary of State, dated 13th instant, requesting that I should forward to you by return mail, the last annual report of this Company, and also that I should at my earliest practicable convenience furnish you with the general data of the operations of the Company from the closing of its last fiscal year, say to the 1st instant. Mr. O'Neal further says that you particularly wish to know what are the future prospects of the Company in relation to its indebtedness to the State, the condition of the works, the amount of transportation, gross and net income, &c., &c.

Mr. O'Neal's letter did not reach me until late last evening, which will I trust excuse me from any seeming neglect in not

having given it earlier attention.

The annual report to which Mr. O'Neal refers is no doubt, one embracing the operations of the Compay for its fiscal year ending 30th September last, and I regret to say that the report is not yet

prepared.

For the two past years the annual report has been dated on the 24th December, and I presume that the report relating to the last fiscal year may be prepared in time to bear the same date this year. This is, however, a matter which, as I conceived, belonged of right to the late President of the Company. His connection with the Company, in that relationship, continued until the close of the last fiscal year, and I have thought it right, that he should prepare the annual report, as he might desire to present certain views with regard to the operations of the Company, and his administration of its affairs unknown to me, and which justice might require he should have an opportunity to present.

I am, however, able to transmit you herewith the tables intended to accompany the annual report, exhibiting the financial condition of the Company on the 30th September last, as well as its general operations, so far as these are indicated by receipts and disbursements from the opening of the road. Table No. 1, shows the general operations of the Company to the close of the last fis-

cal year, and presents the following prominent facts: