

By articles of agreement between the Baltimore and Susquehanna and Wrightsville, York and Gettysburgh Railroad Companies, made the 20th November, 1852, it is agreed among other things, "that the road between Baltimore and Wrightsville shall be considered an unit as regards all the earnings over the Baltimore and Susquehanna, York and Maryland Line and Wrightsville, York and Gettysburgh Railroads proper."

The Baltimore and Susquehanna Railroad Company holds a majority of the stock of the Wrightsville, York and Gettysburgh Railroad Company. It works the road and receives and disburses all the revenues. The Wrightsville, York and Gettysburgh Railroad Company being indebted to the Baltimore and Susquehanna Railroad Company for money loaned to complete their road, and the last named Company being desirous to make said loan available, the Wrightsville, York and Gettysburgh Railroad Company issued quarterly Coupon Bonds, payable (in fifteen years from the 15th November last) to the order of the said Baltimore and Susquehanna Railroad Company. Which said bonds have been endorsed by the said last named Company, and payable to bearer for the amount of \$130,000.

Very respectfully,

Your ob't serv't,

J. S. OWENS,
Treasurer of Maryland.