

This sum paid in certificates and coupons in almost every conceivable amount, with statements, confused, both in form and substance, presented difficulties and delays, to say nothing of the increased amount of labor, incident to this branch of our duties, almost unprecedented. It is not therefore a matter of surprise that there should have been found occasional errors, but rather, that they did not occur more frequently and of greater materiality. In these several accounts, we found the following errors:—In the account of Charles Bausman of Baltimore county, in May 1847, he received a receipt for \$6 more than paid in. The Farmers and Planters Bank 12 cents more than paid. Jesse M. Lowe 60 cents more than paid. G. W. Nutwell, Anne Arundel, \$10 more than paid in per account of 30th September, 1847. G. W. Spencer of Kent county, over paid \$10. H. F. Kalkman receipt for \$3 more than paid in. Edward Dorsey for 26 cents more than paid in. The committee found in one of the accounts of Henry Snyder of Baltimore, one sterling coupon for £6. 5s, valued at \$27 $\frac{75}{100}$ which was not computed in said account, and is therefore an over payment to that amount, which said coupon has been destroyed by the committee. The certificates of interest embraced in the several collectors accounts presented a still more onerous task, in tracing them through the several books from which they had been issued either for current interest due for stock or in exchange for coupons deposited in the loan office. The same difficulties which have heretofore existed with former committees were felt in their full force by the undersigned. Large deposits of coupons were made and the certificates only called for as the demands of the market rendered their issue necessary. Hence we found many accounts extremely complicated and difficult. In the examination of issues to Wm. S. Gittings we paid on the 28th September, 1847, an over issue of \$2 $\frac{5}{100}$ and on the 30th September of the same year an over issue to the same individual amounting to \$110 02, and on the 7th December, 1847, the further sum of \$6 00, making in all the sum of \$118 52. Short issue on deposits to Mr. Tiffany 62 cents—short issue to R. C. Hollyday 80 cents—short issue to J. W. Kennedy 20 cents—over issue to Josiah Lee \$3.45 cents—short issue to George C. Addison \$1.00—short issue to the Treasurer \$30.00—over issue to J. P. Kennedy, Trustee, &c. Tenant \$1.00—over issue to Norris & sons 63 cents. These constitute the principal errors which occur in the transaction of the loan office for the months of September and October 1847, when the large amounts already referred to, were paid in after having been converted from coupons into certificates of interest. The examination of the cancelled certificates of stock and bonds deposited with the Commissioner which have been converted into stock under the authority of the Legislature, constituted an important part of the duties of the committee. The transfer book discloses the fact, that between the first of January and the 31st December, 1847, the amount of issues for certificates exchanged and transferred, and