

This estimate is founded upon the report of the Treasurer to the present Legislature, and may it is believed, be confidently relied upon, not only for the present, but for succeeding years, upon the supposition even, that no measures to reduce the public expenses are adopted.

The following estimate of the receipts for the present year, is submitted, based upon the experience of the past, and upon the existing revenue laws.

From all the ordinary sources, including the dividends on road stock, and from the Washington Branch of the Baltimore and Ohio Rail Road, for one-fifth of the receipts from passengers,	\$281,400 00
From the tax on Foreign Insurances and Protests,	\$4,000
From the tax on collateral inheritances, legacies and distributive shares,	10,000
From the tax on the commissions of executors and administrators,	15,000
From the tax on the commissions of trustees and receivers,	3,000
From the tax on civil commissions,	2,000
From the Baltimore and Susquehanna rail road,	20,000
From the Susquehanna and Tidewater Canal Companies,	67,056
From the tax on certain officers,	10,000
From the direct and income tax,	475,000
From the stamp tax,	40,000
	646,056 00
	\$927,456 00
Deducting the demands upon the Treasury as above, amounting to	850,474 18
And there would remain a balance of	\$76,981 82

Independently of the sum which remained in the Treasury on the 1st of December 1845, which deducting therefrom, the amount due to the Tobacco and other funds, was \$158,257.

Should the measures proposed at the present session for the augmentation of the revenue be adopted, the committee think, that the total receipts into the Treasury for succeeding years, will not fall short of \$950,000.

And if so, the annual surplus, after paying the interest upon the present funded debt, and the expenses of the government, will be nearly one hundred thousand dollars.

In this view of the financial condition of Maryland, and in the expectation that the revenue bills reported, will pass, the committee consider it their duty to recommend the only step, which