

Place of Residence and location of the guarantors.	Number of Instruments.	Number of Signers.	Amount of guaranty.	*Value, of assessable property.
Washington city, -	2	72	25,000	\$1,342,200
Georgetown, - -	2	95	25,000	Est. 1,000,000
Alexandria, - -	2	132	30,000	Est. 1,500,000
Allegany county, -	10	137	71,000	891,379
Washington county, -	5	122	22,000	1,075,917
Frederick county, -	3	39	7,000	785,379
Virginia, - - -	1	6	5,000	165,369
Stockholders of the Frostburg Coal Company,	1	10	10,000	119,346
Maryland Mining Company, - - -	1	Corpo.	20,000	not ascertained
Cumberland Coal & Iron Company, - - -	1	do	10,000	do
			Tons 225,000	\$6,879,590

*NOTE.—The value of the assessable property of the signers to the Georgetown and Alexandria guaranties is set down by estimate. That of the signers to the other instruments is certified to by a proper officer.

It will thus be seen, that, over and above the securities of the Maryland Mining Company and the Cumberland Coal and Iron company, the value of whose property could not be well arrived at, the transportation of the whole amount of tonnage required by the provisions of the law, has been secured by guarantors, whose assessable property exceeds six millions and a half of dollars. Including the guaranties of the two companies alluded to, it will be observed that the *apparent* transportation guarantied amounts to two hundred and twenty-five thousand tons per annum, on an average of years for the five years mentioned in the act. The *real* amount of guaranty is however the precise quantity specified in the law, in as much as by the form of guaranty, each instrument executed, binds the parties thereto jointly and severally, only for the *deficit* of tonnage, if there be any less than the amount stipulated for by the provisions of the act, and the specification of amounts in the instruments, is only intended to regulate the extent of the obligation of the signers to them respectively, they being bound for the *deficit* in the proportion, which the amount specified bears to the whole one hundred, and ninety-five thousand tons *per annum*, "and not further or otherwise." By this form of guaranty the excess over the amount required by the act,