

TREASURER'S OFFICE CHES. AND OHIO CANAL CO. }
 Frederick City, 1st February, 1845. }

TO JAMES M. COALE, ESQ.,
 President Chesapeake and Ohio Canal Co.
 (Now at Annapolis.)

SIR,—Herewith you will receive statements required by you of me in obedience to the order of the House of Delegates of the State of Maryland, of 21st January, ultimo. These statements are,

1st. Statement of the disposition made of the 6 per cent. certificates issued to the company, by the State of Maryland, and which were exchanged for 5 per cent. sterling bonds.

2nd. General statement of the 5 per cent. sterling bonds issuable to the company under chapter 386 and 396 December session 1838.

3rd. Particular statement of sales made of said bonds.

4th. General recapitulation showing the result of these sales and of the loss resulting to the company, in consequence of the mode selected by the State of Maryland, for the payment of her subscription of \$3,000,000 and the further aid of \$1,375,000.

5th. A further statement of hypothecations of the 5 per cent. sterling bonds, made subsequent to the 1st of June, 1839—which were embraced in the preceding sales, as per statements.

These are accompanied with a numeral schedule of the bonds with the interest to identify them. But there do not exist in this office the means by which to render more perfect the identification of the bonds demanded by said order.

Very respectfully,

Your most obedient servant,

ROBT. BARNARD, Treasurer.