

obtain it from Mr. Peabody, and other agents, who, from time to time, have disposed of the bonds under the authority of the Board of President and Directors for the time being.

It may be proper in this place to remark, that the State of Maryland is secured, in the manner provided for by the acts of Assembly authorising the subscriptions, for the whole amount of the *par value* of the bonds issued by the State in payment of said subscriptions, and that the loss on the sales of the bonds by this company, amounting, as compared with the sum subscribed by the State, to \$856,015 56, is a loss to the corporation aggregate embracing all the stockholders of the company.

I have now endeavoured as far as possible to furnish the information asked for by the House. If any thing be omitted in the accompanying statements which it is desired should be communicated, it will afford me pleasure to supply the deficiency if it be practicable to do so, upon suggestion being made of the precise character of the further information that may be wanted.

With great respect,

I am, your obedient servant,

J. M. COALE,

President Ches. & Ohio Canal Co.

ANNAPOLIS, January 24th, 1845.

TO ROBERT BARNARD, Esq. Treasurer and Accountant
of the Chesapeake and Ohio Canal Co.

SIR,—I received your statements in reply to the order of the House of Delegates of the 21st inst., by this day's mail, but they do not present what appears to be the principal object of the enquiry, viz: the identification of the bonds sold and the dates and rates at which they were respectively sold or hypothecated. You will therefore please to prepare and send me an amended or supplementary statement embracing these matters as far as practicable. Though promptness is desirable, the urgency of a reply is not so great as to forbid your taking all needful time to make the necessary examination for a full answer to the interrogatories, to the extent they can be answered from the records of the company.

Very respectfully yours, &c.,

J. M. COALE,

President Ches. & Ohio Canal Co.