

MARYLAND LOAN OFFICE,
Baltimore, December 10th, 1844.

DEAR SIR:—Herewith enclosed you have copies of the Messrs. Barings accounts with the State of Maryland.

Upon an examination of the accounts of the Messrs. Barings, with the charges of the Chesapeake Bank, I discovered that £769, should have been remitted over and above the amount remitted for the half year ending the 1st July 1841. I immediately remitted this amount and £131, making in all £900, the State is charged with the £769, the Chesapeake Bank paying for the £131 bill, which makes good any loss sustained by my neglect in not seeing that the proper amount went forward.

I also find upon calculating the cost of the bills which I have remitted and comparing with the amount which they were estimated by me to cost (and which the Treasurer was informed of,) I have saved for the State \$1,350, which amount is to the credit of the State, on the books of the Loan Office, and will more than meet the charges of interest made by the Messrs. Barings to January 1842.

The last bills which I remitted, I paid for £5000 to A. Brown and Sons $10\frac{1}{2}$, and for the balance £812, to the Bank of the State of New York $10\frac{1}{4}$, my estimate was 10 per cent, as you will see by the draft.

Very respectfully,

Your obedient servant,

JNO. S. GITTINGS,
Commissioner of Loans.