

The total revenue of the company for the year ending the 31st of December, 1844, amounts to the sum of \$55,894 16

And was received from the following sources, to wit:

Tolls (for the receipts of each month see Appendix, No. 4,)	\$52,657 49
Water Rents,	2,555 00
Mole Rents,	390 00
Rents of Houses,	291 67

And the current expenses of the year ending as aforesaid amounted to the sum of \$47,287 66

As follows to wit:

Improvements, or work chargeable to construction,	\$2,981 00
Repairs ordinary,	18,986 34
Repairs extraordinary being principally unfinished work from the breaches of 1843,	4,385 06
Salary of President,	1,000 00
Pay of Directors,	720 00
Salary of Clerk,	1,500 00
“ Treasurer,	1,200 00
“ Chief Engineer,	2,000 00
“ Three Superintendents,	2,400 00
“ Collectors,	1,350 00
“ Lock Keepers,	7,963 58
“ Office rent, Law, and other expenses,	2,801 68

Leaving a surplus of income over the expenditures in the year 1844, of \$8,606 50

Of this amount there was in the Treasury or in transitu on the 1st of January, inst., the sum of \$4,295 97, which was retained to meet the current expenses, and supply any deficiency that might arise during the winter, when the navigation of the canal will be closed by ice, and the residue, together with the larger portion of the fund appropriated to the purpose, as mentioned in the annual report, have been disbursed in payment of loans negotiated with the Banks, to meet the pressing demands of the company in the year 1843, and of debts due and in arrear for annual expenses. The balance still due and unpaid for repairs and annual expenses from previous years according to the statement of the Treasurer and Accountant is \$50,000.

This being a debt chargeable on the gross revenues, will be paid by the remaining means in possession of the company to the extent thereof, and the residue by instalments, from time to time, as a surplus may be realised over the amount necessary to defray the current expenses, which by a regulation established in April last, are now paid in cash as they accrue. The benefits of this regulation have fully met the expectations expressed by the Board in