

2d. I have no means of knowing the price of stocks of Indiana or Illinois, except referring to the public papers. Maryland bonds belonging to the Baltimore and Ohio Rail Road Company, were deposited in the hands of Baring, Brothers & Co. for sale at £85, which price could not be obtained—the price in London being from 65 to £80 per cent.

3d. The last sale was 85 per cent., valuing the pound sterling at 4,444; they are now offered at something less.

4th. The rate of interest was very high—say from 1 to 2 per cent per month. I know nothing as to the commission.

5th. I cannot say.

6th. The price here has been from 79 to 90 per cent. I think if £30,000 per month had been thrown upon the market, it would probably not have brought more than 80 per cent.

7th. If the amount named was now for sale, they could not be disposed of except in limited amounts, at prices ranging from 75 to 80 per cent.

8th. Unless provision shall be made to secure the prompt payment of the interest by taxation, I do not believe the bonds could be disposed of.

9th. The State debt being larger in proportion to her means, and her public works being unfinished and unproductive, and no taxes for the security of the interest.

10th. They have been offered in New York, as well as here, at the limits fixed by the canal company and a portion has been sold.

On this 15th day of February, 1841, personally appeared before the subscriber, a Justice of the Peace of the city of Baltimore, James Swan, and made oath on the Holy Evangelists that the answers above are true to the best of his knowledge and belief.

SAM. PURVIANCE.