

TESTIMONY.

ANSWERS OF MR. INGLE.

Answers of John P. Ingle, to interrogatories propounded to him by Committee of the House of Delegates of Maryland, on Internal Improvement:

1st interrogatory.—What was the amount of the debts of the Chesapeake and Ohio Canal Company on the 1st day of June, 1839? What were the means possessed by the company at that time, either in cash, State bonds or other securities. How much of the means were at that time hypothecated for debts then due, and how much were at the free disposal of the President and Directors of the company for carrying on the work and payment of interest to the State of Maryland?

Answer.—The amount of the debts of the Chesapeake and Ohio Canal Company on the 1st of June, 1839, according to the official statement made for the 11th annual meeting of the stockholders, was \$2,868,948, exclusive of interest and commissions on the loans then made in London, and also exclusive of notes given to the creditors of the late Potomac company, according to the terms of the charter, but which notes being payable out of the tolls, at the pleasure of the company, are not embraced in any of the yearly statements.

The amount of means possessed by the company on the 1st June, 1839, were:

1st. Maryland 5 per cent. sterling bonds for	£1,058,175
Which were then valued at par, say	\$4,703,000
2d. Stocks of the corporations of Washington and Georgetown, then estimated at par,	142,417
3rd. Debts due to the company, supposed good,	66,540