

Peake and Ohio Canal Company, March 1st, 1841.

Five per cent bonds of the State of Maryland remitted to George Peabody of London,	£777,000	
Of which there has been sold,	644,000	
Balance in the hands of Baring, Brothers & Co.	133,000	
Deduct from their value advanced by Baring, Brothers & Co. to George Peabody to meet his liabilities for the company,	84,000	
Balance at par value,	49,000	\$217,777 77
Also with Baring, Brothers & Co. the proceeds of \$51,000, Pennsylvania bonds,	9,186	40,800 00
Maryland 5 per cent bonds conveyed to James Swan, John S. Gittings and William Gunton, Trustees to secure the redemption of promissory notes issued prior to June 1st, 1840	90,675	403,000 00
In Loan office on account of difference between Commissioner and State Treasurer,	1,750	7,777 77
Due by stockholders, \$154,129 73		
Deduct for bad debts 100,000 00		
Balance due by stockholders,		54,129 73
Cash in Banks,		1,224 44
Advanced to John Buchanan and T. Emory, State commissioners to negotiate loan,		8,000 00
In the hands of M. C. Sprigg, former commissioner not yet accounted for		3,022 94
Balance,		665,882 65
		<u>\$1,401,622 30.</u>

NOTE. It will be perceived that the 5 per cent sterling bonds are carried out at par value. The committee can put them at whatever value their judgements may set upon them; as they have all the knowledge on that point which we can have. And they can make the deductions accordingly.