

8. "And the five per cent sterling bonds, now in his custody, in pursuance of the first section of ch. 12, of the acts of December session, 1839."

9. "And the currency five per cent debt of the State, now in his custody, in pursuance of the third section of ch. 33, of the acts of the same session."

10. "And all the vouchers of his disbursements which they shall find to consist of the State's coupons, or other public securities."

In effectuating the purposes of the said Resolution, your committee deemed it expedient to extend their investigation to the first day of January, 1841, as the interest upon the debts of the State is payable, at the Loan office, either semi-annually, or quarterly, the semi-annual, or quarterly payment beginning with the year; so that in the subsequent annual settlement with the Commissioner of Loans by the joint-committee, contemplated by the Resolutions aforesaid, they will commence their investigations with the first of January, in each year.

The committee take pleasure in stating, that from a careful examination of the proceedings and documents of the present Commissioner of Loans, under the first head of their duties, as above enumerated, from the beginning of his service to the 1st day of January, 1841, they find his duties to have been discharged with fidelity and accuracy.

For an account of his "receipts," "disbursements," and "the balance remaining in his hands," on the 31st of December, 1840, included under the second, third, and fourth heads above enumerated, your committee refer to statements A. B. C. D. and E., (being abstracts from the books of the Loan office,) accompanying this report.

For the amount of the public debt on the first day of January, 1841, as exhibited by the books of the Loan office, and of the several issues thereof, as required by the fifth and sixth heads above enumerated, the committee refer to statement F. accompanying this report.

In virtue of the act of 1838, ch. 386, section 1, the Commissioner of Loans issued bonds of the State to the amount of seven hundred and twenty thousand pounds sterling, equal to three millions, two hundred thousand dollars, dated the first day of July, 1839, bearing an interest of five per cent per annum, payable semi-annually in London, to be exchanged with the Chesapeake and Ohio Canal Company, for currency bonds in the