

to a minimum of it has been stated at \$35, but this sum can no doubt be reduced to less than the amount first mentioned, by running but one train in summer, and by the reduction of other expenses, as before mentioned.

300 days, \$40 per day — \$10,000 per annum, or say \$12,000 at most, which will be the expense of the road, at 10 per cent for contingencies, \$10,200.

I have the honor to be,

Very respectfully,

SOMERVILLE PINKNEY, Pres't.

Your committee are not prepared to give the foregoing statement as the result to which they have arrived as to the probable receipts of the said rail road, but have no doubt, from all the information the committee have been enabled to procure, that the State will derive a revenue for her investments of at least 5 per cent.

BENJAMIN E. GANTT, Chairman.