

banks in the District of Columbia, formed 3rd of March 1817, and to prevent the circulation of the notes of unincorporated associations within the said District.

The intention of this act is evinced by its title and by referring to the state of things existing at the time it was formed, was to prevent the issuing and circulation of the notes of unchartered banks.

The 29th section, the only one which bears on the subject, seems to me only to bear on the unchartered Banking Companies, the works associations and partnerships and companies of individuals could not have been intended to take incorporations nor is such their legal import.

I do not therefore think that the proposed issue of notes by the Chesapeake and Ohio Canal Company is within either the spirit or letter of this act.

The short period allowed prevents me from entering more fully into this subject, I do not however even think I have omitted any law which relates to this question.

R. J. TAYLOR

April 15th, 1834.

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[H.]

*Proceedings of the President and Directors of the Chesapeake and Ohio Canal Company.*

Commencing September 4th, 1839. Charles B. Fisk, Chief Engineer, being present, according to the order of the 28th ult. made a verbal report on the present situation of the work on the line of the canal. After which it was ordered, that he make a written report to the board, on the 18th inst. in reference to the contemplated reduction of the force hereafter to be employed.

*September 25th, 1839.*

A report was made by the Chief Engineer, under the order of the 4th inst. relative to the proposed reduction of force employed on the line of the canal.

A letter was also received from him, proposing to reduce the number of engineers in the service of the company; the report and letter were laid on the table.

*January 4th, 1840.*

*Resolved,* That the Chief Engineer be directed to report what further reduction in the number of engineers, superintendents and other officers in the service of the company, can be made, so as to diminish as far as practicable their number, consistent with the interest of the company, and that he report further, the number and