

which may be fully relied upon, is two millions and a little upwards of four hundred thousand dollars. But less than that sum would meet the exigencies of the present year. It is therefore recommended, that a part only of the sum should be at this time appropriated. It would diminish the amount of bonds thrown into the market, and it would afford the State an opportunity of ascertaining whether the General Government will surrender its stock, before we incur the whole cost of finishing the work.

All of which is respectfully submitted.

JNO. THOMSON MASON, *Chairman.*