

Strike from the debt of the State its obligations on account of the internal improvement companies, and it presents the condition of a prosperous government.

The actual revenue received, which accrued in the year ending 1st Dec. 1839, exclusive of that which arose from internal improvement companies, amounted to the sum of \$255,122 06

The expenditures for the same year, exclusive of the appropriations to the said companies and the interest on the public debt created for them, amounted to the sum of - - - - - 245,000 37

Making an excess in favor of the Treasury, of \$10,121 69

The estimated revenue for the present or current year, exclusive of that which arises from internal improvement companies, amounts to - \$248,581 25

The estimated expenditures for the same year, exclusive of the interest on the public debt, amount to 212,453 09

Making an excess in favor of the Treasury, exclusive of the internal improvement companies amounting to \$36,128 16

But instead of being in this flourishing condition, the present Legislature find the State embarrassed with an immense debt and an estimated deficiency of \$556,387.38 for the current year, to be met from some quarter.

The following appropriations have been made for the internal improvement companies.

For Chesapeake and Ohio Canal Company.

5	per ct. currency debt, per ch.	105 of 1827,	\$500,000
	do	do	239 of 1833,
			125,000
6	do loan, do	241 of 1834,	2,000,000
5	do st'g bonds (converted)	386 of 1838,	3,200,000
5	do do do	396 of 1838,	1,375,000
			<u>\$7,200,000</u>

For Baltimore and Ohio Rail Road Company.

5	per ct. currency debt, per ch.	104 of 1827,	\$500,000
5	do st'g bonds, per ch.	386 of 1838,	3,200,000
			<u>\$3,700,000</u>

For the Baltimore and Washington Rail Road.

5	per cent. currency debt, per ch.	33 of 1833,	500,000 00
---	----------------------------------	-------------	------------

For the Balt. and Susquehanna Rail Road.

4½	per ct. currency, per ch.	119 of 1830,	100,000
6	do do do	241 of 1834,	1,000,000
3	do do do	302 of 1837,	500,000
5	do sterling, do	395 of 1838,	750,000
			<u>\$2,350,000</u>