

acquired by it, as the same shall be from time to time sold or leased, until he shall have received a sum in his judgment and opinion sufficient to constitute a sinking fund adequate and ample to pay off the principal of the said debt, when and as the same shall become payable, over and above the payment of the interest thereon—That the subscription books of the company shall not be opened until one year shall have elapsed after the completion of the said canal, nor until two months shall have elapsed after the end of the first session of the General Assembly of Maryland that shall convene after the expiration of the said twelve months, without the consent of the said General Assembly first had and obtained—And that the said State, at any time before the expiration of the term or time so limited, may and shall be entitled and allowed to subscribe, at the par value thereof, for as many shares of the capital stock of the company now unsubscribed, as may be necessary to pay the debt which the said company shall owe to the said State, or for any less number of shares of said stock now unsubscribed, at the par value as aforesaid, in payment of the whole or any part of the said debt—and that the tariff or rate of tolls and prices of transportation established by the said company, and now in force, shall be extended over the works of the said company as they shall be further completed and brought into use, and shall be uniform throughout—and that until the whole of the debt which shall be due by the said company for money loaned under and by authority of this act, shall be paid with the interest thereon to the State of Maryland, the said tariff or rate of tolls and prices, nor any of them, shall be reduced without the consent of the General Assembly of Maryland to such reduction—and also that the said company will once in every three months, to wit, quarterly, until its works shall be completed as in the aforesaid act is provided for, cause to be made out and forwarded to the said treasurer, authenticated by the oaths of the proper engineers, clerks or other officers, tabular statements or reports, showing the quantity and character of the work done, contrasted with that remaining to be executed, and showing the progress made, and also full and particular accounts of money expended and debts incurred, and of income and revenue, for the information of the authorities of the said State of Maryland; and lastly, that the said company shall and will, at all times hereafter, at the reasonable requisition of the State of Maryland or its proper officer, execute such other instrument or instruments, and do and suffer such other acts and things, as shall or may be necessary for assuring to the said State the payment of the principal and interest of the loan about to be made by the said State to the said company, according to the true intent and meaning of the aforesaid act—And the said Chesapeake and Ohio Canal Company doth hereby constitute and appoint Richard S. Coxe of the city of Washington, in the District of Columbia, and Thomas S. Alexander of the city of Annapolis, in the State of Maryland, its attorneys, with full power and authority to them