

( C. )

Article ninth. That they the said D. S. Gregory, David Henderson and Archibald Robertson, will pay to the commissioners, to the use of the State of Maryland, in pursuance of this agreement, a tax of five per centum, to be computed on the aggregate sum of the tickets at scheme prices, that shall be sold in Maryland or elsewhere, in each and every of said schemes, not including the sales in schemes to be drawn or for use of private grants; and the party hereto of the second part, hereby further promise and guarantee that the said five per centum shall amount to at least the sum of fifteen thousand dollars exclusive of the sales of schemes for private grants, within the term of one year counting from the said first day of December, eighteen hundred and thirty eight, and that the said sum, shall be paid in four instalments of three thousand seven hundred and fifty dollars each, AT THE COMMENCEMENT OF EACH QUARTER of said year; should the said tax of five per centum, not produce the said gross sum of either of said instalments, it's being the understanding of the parties hereto that the said D. S. Gregory, David Henderson and Archibald Robertson, guarantee the payment of at least the sum of fifteen thousand dollars, exclusive of the price of licences, on account of and as the minimum production of the tax aforesaid, in consideration of the privileges and advantages granted and secured to them by this agreement for the term of one year from the said first day of December, eighteen hundred and thirty-eight.

( True Copy.)

THO. SPICER, Clerk,  
to the committee.