

gates on the 1st of March 1838, and included in the House file of printed documents of that session, furnishes grounds not only sufficient, but of the very strongest character, to justify the taking of prompt and vigorous measures for dissolving that corporate company, which has repeatedly, and in the most flagrant manner, violated its charter, and has more than once abused the public confidence.

An official printed copy of that report, containing all the interrogatories and answers, statements and exhibits that accompanied the same, are now submitted herewith, as a part of this report.—(See *Appendix*)

It is understood that this bank has failed or suspended payment at least two or three times—viz: about the year 1818 or 1819—again in March or April 1834, and again in January or February 1838!

The exhibits which were appended to the report of the Committee on the Currency, in reference to said bank, relate chiefly to the state of its affairs on the 8th of March 1834, just before its *second* failure, and on the 1st of September of the same year, about five months *after* that occurrence.

As to its operations under the *resumption* of business in 1837, we are left to mere conjecture, except that fifty thousand dollars of new paper in the form of *certificates* was issued for old notes to that amount, and that old notes were received on deposit to an amount of nearly \$17,000.

How many *new bank notes* were emitted and left unpaid during the period of its third speculation, the document before referred to furnishes no means of accurately ascertaining.

The original capital actually subscribed for and paid in, during the years 1814, 1815 and 1816, was, according to the answers before mentioned, equal to the sum of

\$315,314 52

And in the year 1832, “an additional amount of stock,” say \$196,400 was *subscribed* for, of which it is represented, that there “was paid in” the sum of

78,005 00

Making amount of capital paid in, up to 1832, \$393,319 52

But in the said Exhibit A. purporting to show the condition of the bank on the 8th of March 1834, just before its failure, no notice whatever is taken of the amount of capital originally paid in.

In the Exhibit A No. 2, however, which purports to show the state of the affairs of the Bank, on the 1st of September 1834, there is then set down, among its liabilities, the original capital paid in, that was omitted in the March statement, or A number one.

But the “amount of augmented capital paid in,” being that which figured in the March statement for \$77,965, before the failure in that year, is excluded entirely from the item of capital stock in the September statement made after the failure in that year.

The following abstract is believed to be in accordance with the statement referred to as *Exhibit A. March 8th 1834.*