
Mr. WILLIAMS, CHAIRMAN.

REPORT

OF THE

SELECT COMMITTEE,

In relation to the Susquehanna Bank, &c.

BY THE HOUSE OF DELEGATES,
April 3, 1839.

Read and ordered to lie on the table.

By order,

G. G. BREWER, Clerk.

The undersigned, from the Select Committee appointed to consider a memorial of sundry citizens of this State, praying that the charter of the Bank of Maryland, and the charter of the Susquehanna Bank, at Port Deposit, may be declared forfeited; and also to take into consideration, as instructed by the House of Delegates, on the 1st of April 1839, so much of the report made at the last session by the Committee on the Currency, as had reference to the last mentioned bank, have performed the duty assigned to them, as fully as the limited time, within which they have been restricted by the near approach to the close of this session, would admit of, and now report as follows:

As to the Bank of Maryland, it is deemed unnecessary to do more than to refer to the past history of that hopeless institution, and to the disastrous consequences of its inexcusable mismanagement during the last years of its existence, and to the developments that have been made in the course of the proceedings which have been had in regard to it, in the court of chancery and other courts in this State. The undersigned believe, that in recommending that the charter of said institution be vacated, they would do no injustice to a corporation which has nothing left but memorials of the wide spread mischief it has done, with a ponderous amount of debts hanging over it, which it is unable to pay, and a mere corporate name without either capital or credit. The committee however have not been able to agree unanimously as to the expediency of submitting at this time a resolution to that effect.

In relation to the affairs of the Susquehanna Bank, commonly known as the Port Deposit Bridge and Bank Company, the report of the Committee on the Currency, which was made to the House of Dele-