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Mr. WOOTTON, Chairman.

REPORT
OF
THE COMMITTEE ON INTERNAL IMPROVEMENT,

In obedience to an Order of the House

IN REFERENCE TO

What amount of money has been borrowed, on a pledge of the certificates of the Stock of the State of Maryland, issued last year, and what portion remains unexpended.

BY THE HOUSE OF DELEGATES,
March 18, 1839.

Read and ordered to lie on the table,
By order,

GEO. G. BREWER, Clerk,

The Committee on Internal Improvement, in obedience to an order of the house directing them "to report what amount of money has been borrowed, on a pledge of the certificates of the stock of the State of Maryland, issued last year, and what portion remains unexpended, submit the following as the result of their inquiries:

That the Chesapeake and Ohio Canal company, under the resolution of last session, received from the Treasurer five hundred bonds of five thousand dollars each—three hundred of these bonds were remitted in April last to Mr. Peabody, their Agent in London, with authority to hypothecate them for money, to be borrowed in that country. After a careful examination of the correspondence between that gentleman and the company, it is ascertained that two hundred and sixty-five bonds (1,325,000) have been hypothecated for, (\$1,155,222;) That thirty-five are still in his hands, and will be barely sufficient at