

ted the amount of principal and interest, and the day of payment on the envelope, and affixed thereto his initials, he shall deliver the same to the owner or presenter, to be paid off in due course, *Provided however*, That the president and directors shall have power to discount the same for the use and benefit of the State.

Sec. 14. *And be it enacted*, That upon the payment of such notes, in every instance, it shall be the duty of the proper officer to sever the same lengthwise, in two parts, and forthwith to destroy the lower part containing the signatures of the president and cashier, and to reserve as vouchers for the inspection and examination of the board, and of the high officers of the state, qualified by law to inspect and examine the same, the upper parts on which shall be contained the characteristic letters, test marks, numbers, name or names, of the person or persons to whose order the same shall have been made payable, the date of issue, and such other indications, as shall have been devised or adopted by the board of president and directors, for the due protection of the public interest, which said vouchers shall be carefully filed and preserved, and an exact account of all such payments shall be recorded; and being deducted in succession from the amount unredeemed, the said account shall always exhibit the actual amount of such notes in circulation as aforesaid.

Sec. 15. *And be it enacted*, That any person or persons having in possession one thousand dollars, or more, of the notes or issues of the State's Bank, may deliver the same to the president and directors to be cancelled, and receive in lieu thereof a certificate or certificates of stock signed by the president, countersigned by the cashier, and under the seal of the bank in favor of the holder, or his or their order, bearing interest at the rate of three per centum per annum, for not less than every eighty dollars, payable semi-annually on the first Mondays of May and November in each year, which said eighty or more dollars, shall be computed as one hundred dollars, and the certificate or certificates shall be made accordingly, and the same shall be duly registered, and redeemable at the pleasure of the state. *Provided*, That all such certificates shall be granted for sums of one hundred dollars or upwards, in even hundreds, and the same shall severally bear date as of the first Monday of May, or the first Monday of November next, succeeding such delivery, and draw interest accordingly.