

pendent of any concern with, or interest in, any other monied institution, or any concern in any hazardous speculation; and the same rule shall be made to apply to the President and Directors of the State's Bank in their elections of all subordinate officers, agents and servants, and more particularly to the appointment of Cashier of the said bank and the said President and Directors to be appointed as aforesaid, under the restrictions and limitations of this act, shall hold their offices during good behaviour, subject to removal by the executive, upon the recommendation of the General Assembly, two-thirds of the members present in each branch thereof concurring as aforesaid; provided always that no person shall be appointed to, nor removed from, any office in the said bank on account of his political opinion.

SEC. 2. *And be it enacted*, That so much of the state's capital as consists of the funded debt of the United States, and the stocks of different banks, shall be transferred, and compose a part of the capital of the State's Bank; and the Treasurer of the Western Shore shall be, and he hereby is authorized and required to make such transfer, when thereto applied for, and the said president and directors shall have power to manage and dispose of the said capital so to be transferred as aforesaid, according to the exigences and best interest of the said bank, as in their judgment shall seem meet and beneficial.

SEC. 3. *And be it enacted*, That the said president and each and every of the said directors, before entering upon the exercise of his, or their respective functions, shall take and subscribe an oath or affirmation, before some justice of the peace, or judge of this state, for the honest and punctual discharge of his or their proper duty or duties, as president or directors of the "*Bank of the State of Maryland*," as the case may be, and the due and faithful observance of each and every of the provisions of this act, which oath or affirmation shall be certified by the person taking the same, and forthwith filed in the office of the Executive Council, and an office copy thereof shall be good evidence in any court of record, or elsewhere within this state, and a violation of such oath or affirmation, shall render the party violating liable to prosecution, and being convicted thereof, he shall suffer as for wilful and corrupt perjury.

SEC. 4. *And be it enacted*, That the said president and directors shall have power to make, have and use a common seal, and the same to break, alter and renew, at pleasure,