scripholders, let these two creditors have a joint management. This was the only difference between him and his friend, (Mr. Spates.) The State of Maryland could not, in honor, hand over this work solely to the bondholders, and ignore the claims of the scripholders. Let the scripholder watch the bondholder, and the State of Maryland watch both. There is no difference of interest between the scripholder and the bondholder; every scripholder recognizes the fact that the bondholder must be paid first. He would say, now, that Maryland ought never to part with the work; it was a great public work. The assessable property in Allegany county had run up from one million to twenty millions, and so in the other western counties. This was due to the Baltimore and Ohio Railroad to a considerable extent, but it was the result of both these public works. The canal had cost $25,000,000, and yet the State had not really lost a cent by its investment, it being made up by the increased basis of taxation. If the work was now put into the hands of proper parties, his friend, (Mr. Spates,) for instance, he doubted not that it would pay a handsome percentage. President Spates had conducted the canal at $120,000 per annum, less than half the usual expense. The dams had cost many times the amount estimated for them, the contracts having been given out to the highest bidder, and this was where some four or five hundred thousands went. All are agreed that something is wrong about the management of the canal, that it should be put into such control as will properly work it, and they contended for its being given to these common creditors, and let the State appoint an agent to overlook them both. It would not be just to overlook the claims of the scripholders and accede to the request of the bondholders. The debt due the former was more obligatory on the State. She was bound by it. She took the labor of those poor people to save her own investment. He was willing that the bondholders should have relief, but all he asked was, not to ignore the faith of the State. The waters of Lethe could never wash out this obligation of the State, it would come up at the judgment day against them. The scripholders were scattered from Georgetown to Cumberland and all over Allegany, and put them with the bondholders; it will exert a moral force and strengthen the bondholders