

empowered to grant him the relief as prayed for in his petition; they therefore beg leave to ask to be discharged from all further proceedings upon the subject.

J. L. Millard, Chairman.

By order, James H. Milbourne, Com. Clk.

Mr. Teackle, from the committee therein mentioned, delivered the following report, with the accompanying resolution, the adoption of which is thereby recommended; which were read the first time, and ordered to lie on the table, viz.

The Committee on Internal Improvement, to whom was referred a letter from the treasurer of the Chesapeake and Delaware Canal Company, requesting payment of the fourth and fifth instalments of the state's subscription to the capital stock of the said company, beg leave to report—

That it appears the amount subscribed in behalf of the state, pursuant to the original act for that purpose, was 50,000 dollars, to be paid in annual instalments of 10,000 dollars; that the first and second of these instalments have been paid, and that the third will be paid in the course of the present month. That the time fixed for the completion of the canal was the spring of 1828; that the advance has been more rapid than was expected, and that there is a reasonable prospect that the water may be let into the whole line during the current year. That the whole amount of their subscriptions have been paid by the United States, the state of Pennsylvania, and with very few exceptions, by all the individual subscribers. The committee, therefore, considering that the interest of the state, as a proprietor in the said company, may be promoted by the gratification of this request, beg leave to recommend the adoption of the accompanying resolution.

All which is respectfully submitted.

By order, James H. Milbourne, Com. Clk.

By the House of Delegates. Feb. 7, 1827

Resolved by the General Assembly of Maryland, That the treasurer of the western shore be, and he is hereby, authorised and required, to pay to the President and Directors of the Chesapeake and Delaware Canal Company, or to their order, the fourth and fifth instalments remaining unpaid of the state's subscription to the capital stock of the said company; and that the said treasurer be authorised and required, for the payment of the said instalments, to borrow, on the credit of the state, the sum of twenty thousand dollars, redeemable in three years, at pleasure of the legislature, provided that the same may be obtained at a rate of interest not exceeding five per centum per annum; and the faith of the state is hereby pledged for the payment of the said principal, and the interest thereon accruing, semi-annually, until paid.

Mr. Tyson, chairman of the committee on Internal Improvement, to whom was yesterday recommitted the bill reported by said committee on the first instant, entitled, An act to incorporate the Pennsylvania and Maryland Canal Company, reported, that the committee have had the same under consideration, and