

ferable to the renting of them, as soon as the same can be accomplished without detriment to the finances of the state. Therefore, Be it enacted, That the treasurer of the western shore be, and he is hereby authorised and empowered to issue, so soon as the governor and council shall notify him that they have made a purchase of a suitable scite or scites for the erection of warehouses, and contracted for the erection of them, or that they have made a purchase of a scite or scites with warehouses already erected thereon, certificates of stock, signed by the treasurer of the western shore, and countersigned by the clerk of the council, in favor of the original holders thereof, or their assignees, for a sum not exceeding \$65,000, bearing an interest of 5 per cent, payable quarter yearly, the same to be issued in certificates of stock not less than \$500 in amount, and the treasurer is hereby authorised to cause the said certificates of stock to be delivered to such person or persons as may subscribe therefor, upon the terms required by this act, and credit or credits to the amount thereof, shall thereupon be entered and given on the books of the treasury, which said credits or stock shall thereafter be transferred only on the books of the treasury of the state of Maryland, by the proprietor or proprietors of such stock, his or their attorney.

And be it enacted, That subscription books shall be opened in the cities of Annapolis and Baltimore, by the treasurer of the western shore, as soon after he receives such notification by the governor and council, as the same may conveniently be done, for the sale of said stock, the treasurer giving such notice in the public papers as he may think proper; and the purchaser or purchasers thereof, shall, upon subscribing for the said stock, and before they receive the certificates therefor, deposit the amount subscribed for in the Farmers Bank of Maryland, or in the Bank of Baltimore, subject to the order of the treasurer of the western shore, and the treasurer is authorised and directed, before he shall take any subscription for said stock, to endeavor to obtain such premium for the same as he may deem reasonable.

And be it enacted, That the state of Maryland shall provide such funds as may be deemed advisable for the quarterly payment of the interest on said stock, and for the redemption of the principal thereof at the expiration of thirty years; and for the redemption of the principal and the punctual payment of the interest of the said stock, the pledge and guarantee of the state of Maryland is hereby given.

And be it enacted, That in case the state of Maryland shall not redeem the said stock at the expiration of thirty years, that their said stock shall bear an interest of six per cent per annum from that time until paid.

And be it enacted, That it shall be deemed and taken to be felony, to forge or counterfeit any certificate of said stock, or any letter of attorney for the transfer thereof; and any person so offending, shall be held liable to the same penalties and forfeitures as are at present attached to the forging or counterfeiting bank notes in this state.

And be it enacted, That the treasurer of the western shore be, and he is hereby authorised and directed to make an investment of any bonus or premium which may be given for said stock, in such funds as he may deem inexpedient, and the amount thus vested shall be constituted a sinking fund under the direction of the treasurer, for the eventual extinguishment of the debt created by this act.

The house adjourns until to-morrow morning 9 o'clock.

WEDNESDAY, February 18, 1824.

The house met. Present the same members as on yesterday. The proceedings of yesterday were read.

Mr. Weems delivers the following report:

The committee on pensions and revolutionary claims to whom was referred the petition of Joseph Smith of Anne Arundel county, beg leave to report: That they have had the same under consideration, and are of opinion that the petitioner is not entitled to a pension, he not having produced sufficient evidence of his having served in the Maryland line during the revolutionary war, they therefore recommend that the petitioner have leave to withdraw his petition.

Which was concurred with.

By order,

I. HINES, Clk.

Mr. W. G. D. Worthington presents a petition from Charles Delimotte, praying a deed of trust from John B. Esmenard, may be made valid, referred to Messrs. W. G. D. Worthington, W. Stewart and Merrick.

Mr. Whiteford presents a petition from John Griffith, of Harford county praying for support, referred to Messrs. Whiteford, Steel and Sewell.

The supplement to the act entitled, an act relating to sheriffs and for other purposes, passed at December session 1813, was read the second time, passed and sent to the senate.

Mr. Dalrymple presents a report from the commissioners of the school fund for Calvert county. Mr. Whiteford delivers the following report:

The committee to whom was referred the petition of John Griffith of Harford county, praying to be provided for out of the poor house, have had the same under consideration, and are of opinion that the trustees of the poor house have already the power (if they think it necessary) to provide for him according to the prayer of his petition, and therefore recommend that the petitioner have leave to withdraw his petition.

By order,

T. CROSS, Clk.

Which was concurred with.

Mr. W. Stewart presents the following report:

The committee to whom was referred the memorial of the Fell's Point Depford Fire Company have had the same under consideration, and beg leave to report, that the object of the said memorial is to obtain from the legislature a privilege to raise by lottery the sum of \$2,500