

ingly, that various undertakings have already been set on foot, for the construction of extensive lines of communication, in other directions from the Metropolis. An act of Parliament was passed during the last session, for the construction of a line connecting London with Southampton and Portsmouth, passing through Esher, Basingstoke, and Winchester. As this project was countenanced by the principal landed proprietors through whose property it will pass, the act passed the Legislature without difficulty or expense.

Another fact going to shew the estimation in which rail roads are held by land-holders near them may be mentioned.

From the Baltimore American.

The donations of land, west of Genessee river, to the New York and Erie Rail Road Company, are of such value as to insure to the company six per cent. per annum on all sums called in before the year 1841, with the proviso that what remains unsold may be distributed ratably amongst the stockholders. Several capitalists have offered for these lands \$400,000, but the company does not intend to accept their offer, preferring to have the benefit of the rise in its value.