

*Office Baltimore and Susquehanna  
Rail Road Company.* }

December 5th, 1836.

To His Excellency, T. W. Veazey,  
Governor of Maryland.

SIR:

I have the honor to submit to you, the ninth Annual Report of the President and Directors of this Company.

Permit me, Sir, respectfully to add, that whilst the Board are fully sensible of the deep responsibility to the State of Maryland, under which they act, in the management of the important trust confided to them, they confidently believe that their operations have been judiciously conducted, and that the ultimate success of their enterprise, must be such as to realize to the State all the important benefits which have been anticipated from it.

I have honor to be, Sir,

With great respect,

Your obedient serv't.

**CHARLES HOWARD, President.**