

*Resolved,* That the Baltimore and Ohio Rail Road Company in general meeting assembled, do approve, assent, and agree to the several provisions of an act of the General Assembly of Maryland, passed at the extra session of May, 1836, entitled, "An Act for the promotion of Internal Improvement," so far as they are applicable to this corporation, and that the President be requested to forward to the Governor of the State of Maryland before the first day of August next a copy of this resolution, under the signature of the said President, and the corporate seal of this corporation.

*Resolved,* That the stockholders of the Baltimore and Ohio Rail Road Company in general meeting assembled, do hereby stipulate, agree, and bind the said company to guarantee to the State of Maryland (after the expiration of three years from the payment by the State, of each of the instalments on the stock authorized to be subscribed on its part, to the stock of the said company, by an act passed by the Legislature of Maryland at the extra session of May, 1836, entitled, "An Act for the promotion of Internal Improvement," should such subscription be made,) the payment from that time, out of the profits of the work, of six per centum per annum, payable semi-annually, on the amount of money which shall be paid to the company, under and by virtue of that act, until the clear net annual profits of the Baltimore and Ohio Rail Road shall be more than sufficient to discharge the interest which this company shall be so liable to pay to the State of Maryland, and shall be adequate to a dividend of six per centum per annum among its stockholders, and thereafter the State shall, in reference to the stock so subscribed for, and on so much thereof as the State may hold, be entitled to have and receive a perpetual dividend of six per centum per annum upon the profits of the work as declared from time to time, and no more—and all and so much of such annual profits as shall exceed six per centum per annum, shall be distributed to the other stockholders according to their several interests in the said company. It being the intention of the meeting, in the passage of this resolution, to comply fully with the requisitions of the 9th section of the act aforesaid—touching the guarantee of the interest as therein mentioned.