

tees of the University of Maryland, until they shall have received,	\$40,994 06
They have been paid accordingly,	30,500 00
Balance to be paid,	<u>\$10,494 06</u>

If the system be abandoned or suspended before the balance shall have been paid, the Trustees are authorized to raise it by lottery or lotteries.

By ch. 165 of 1829, \$20,000, of State 5 per cent stock, were directed to be issued, and were issued, in favor of the Managers of the Monument, and the payment of the principal and interest charged absolutely upon the nett proceeds of State Lotteries, not before appropriated by the said ch. 198 of 1827—\$10,000 of that stock are yet to be redeemed, and the interest thereon to be paid—and the redemption of it is, by the said resolution 98 of 1833, directed to be postponed until the Managers shall have been paid the \$50,000, they are thereby authorized to expend, if necessary, for the completion of the Monument.

Very respectfully, sir,

Your most ob't. serv't.

GEORGE MACKUBIN.

*Treasurer W. S. Md.*