

committee that the whole amount disbursed by them, exclusive of current expenses, is twenty-eight thousand four hundred and seventy-three dollars and thirty-three cents; of which sum, twenty three thousand seven hundred dollars were subscribed by individuals and insurance companies, and four thousand seven hundred and seventy three dollars and thirty three cents realized out of an appropriation made by the corporation of the city of Baltimore; the whole of which has been exhausted, in paying for the boat and engine. The company believe that aid cannot be again reasonably expected from those sources, as the large sums which they have already given, yield them no dividend;—nor indeed do they desire any, for, as the memorial states, “those who own the stock have declined fixing the charges at a rate which might yield them some dividend, but would necessarily contract the sphere of the boats usefulness,” and have therefore, placed them upon “a scale so low as only to enable her to defray her own expenses;” leaving the company, however, free of debt. (See Appendix D.)

Your committee learn from a letter addressed by the Secretary of the company to their chairman, and an estimate furnished by Watchman & Bratt, experienced and skilful machinists, that the cost of two high pressure engines, of seventy-five horse power each, and the expense attendant upon placing them in the boat, will be about twelve thousand dollars, and the company have petitioned the Legislature to subscribe for so much of the capital stock as will enable them to make the contemplated alteration. The committee convinced that it is the interest of the state to grant their prayer, have prepared and herewith submit a bill for that purpose, attaching thereto certain conditions and restrictions which they believe will more fully secure to the citizens of this state the advantages resulting from the successful performance of the Relief, without impairing the interests of the company.

A work in which individual enterprise has ex-